S1717-2

ANNUAL REPORT OF THE

DIVISION OF BANKING

Gerald Lewis, Comptroller

STATE OF FLORIDA

1989

This document was promulgated at an annual cost of $12,761.90 or $13.09 per copy to provide detailed financial and statistical information regarding state-chartered banks, savings and loan associations, credit unions, and international banking corporations (FS 655.053).

Cover Photo Provided By the Florida Department of Commerce, Division of Tourism

GERALD LEWIS
COMPTROLLER OF FLORIDA

OFFICE OF COMPTROLLER

DEPARTMENT OF BANKING AND FINANCE

STATE OF FLORIDA

TALLAHASSEE
32399-0350

The Honorable Robert Martinez
Governor
State Capitol
Tallahassee, Florida 32399-0350

Dear Governor Martinez:

In compliance with Section 655.053, Florida Statutes, I am pleased to submit the annual report of the Division of Banking for calendar year 1989.

The report includes historical and statistical information concerning banking in Florida and statements of the general condition of existing state financial institutions.

I trust that this report will be of assistance to you and the citizens of the State of Florida.

Sincerely,

Gerald Lewis

GERALD LEWIS

GL/dr

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COMMISSIONERS OF BANKING

IN FLORIDA

1886-1989

	From	To
W. D. Barnes	1886	1891
W. D. Bloxham	1891	1897
W. H. Reynolds	1897	1901
A. C. Croom	1901	1912
W. V. Knott	1912	1917
Ernest Amos	1917	1933
J. M. Lee	1933	1947
C. M. Gay	1947	1955
Ray E. Green	1955	1965
Fred O. Dickinson, Jr.	1965	1975
Gerald Lewis	1975	

DEPARTMENT OF BANKING AND FINANCE
ADMINISTRATIVE OFFICES

GERALD LEWIS
Comptroller of Florida and
Head of the Department of Banking & Finance
Capitol Building
Tallahassee, Florida 32399-0350
(904)488-0370, Suncom 278-0370

ASH WILLIAMS, Jr.
Assistant Comptroller
Capitol Building
Tallahassee, Florida 32399-0350
(904)488-4206, Suncom 278-4206

LARRY FUCHS
Deputy Comptroller
Banking and Securities
Capitol Building
Tallahassee, Florida 32399-0350
(904) 488-0195, Suncom 278-0195

DIVISION OF BANKING OFFICES

TERENCE M. STRAUB
Director
Division of Banking
Capitol Building
Tallahassee, Florida 32399-0350
(904) 488-1111, Suncom 278-1111

WM. DOUGLAS JOHNSON
Assistant Director
Division of Banking
Capitol Building
Tallahassee, Florida 32399-0350
(904) 488-1111, Suncom 278-1111

O. Alex Hager
Chief, Bureau of Thrift Institutions
Credit Unions (904)487-0570, Suncom 277-0570
Savings and Loans (904)488-9570, Suncom 278-9570

Linda R. Townsend
Chief, Bureau of Bank Examinations
(904) 488-0382, Suncom 278-0382

Wilbert O. Bascom
Chief, Bureau of International Banking
(904)488-9755, Suncom 278-9755

Linda B. Charity
Chief, Bureau of Research, Planning and
Staff Development
(904)487-1734, Suncom 277-1734

AREA OFFICES

Tallahassee
Division of Banking
2002 Old Saint Augustine Road
Building B, Suite 18
Tallahassee, Florida 32301
(904)488-0027, Suncom 278-0027

Orlando
Division of Banking
Orange County Regional Service Center
400 West Robinson Street, Suite 501
Orlando, Florida 32801
(407)423-6115, Suncom 344-6115

Miami
Division of Banking
401 N.W. Second Avenue, Suite N708
Miami, Florida 33128
(305)377-5213, Suncom 452-5213

Tampa
Division of Banking
Regional Service Center, Suite 615
1313 Tampa Street
Tampa, Florida 33602
(813)272-2565, Suncom 571-2565

West Palm Beach
Division of Banking
111 Georgia Avenue, Suite 211
West Palm Beach, Florida 33401
(305)837-5054, Suncom 252-5054

Jacksonville
Division of Banking
Richard P. Daniel Regional Center
111 East Coastline Drive, Room 610
Jacksonville, Florida 32202
(904) 359-6085, Suncom 826-6085

Pensacola
Division of Banking
160 Governmental Center, Suite 701
Pensacola, Florida 32501
(904)436-8150, Suncom 695-8150

DIVISION OF BANKING PERSONNEL

ADMINISTRATIVE

Terence M. Straub	Director
Wm. Douglas Johnson	Assistant Director
Robert A. Tedcastle, II	Financial Administrator
W. Bruce Ricca	Financial Specialist
Judy F. Graham	Financial Specialist
Marilyn Meyers	Administrative Assistant
Kathy E. Ryan	Executive Secretary
Eloise J. Berrieum	Administrative Secretary

BUREAU OF BANK EXAMINATIONS

Linda R. Townsend	Chief
Donald M. Kelly	Financial Administrator
Edward O. Stripling	Financial Administrator
John G. Alcorn	Financial Administrator
David T. Burgess	Financial Specialist
James R. Dorsch	Financial Specialist
William A. Lott	Financial Specialist
Raymond G. Seymour	Financial Specialist
Susan Tedcastle	Financial Specialist
Joan L. McLain	Administrative Secretary
Patricia A. Colwell	Secretary Specialist

BUREAU OF THRIFT INSTITUTIONS

O. Alex Hager	Chief
J. Steven Roddenberry	Financial Administrator
Sharon B. Whiddon	Financial Administrator
Wendy M. Capron	Financial Specialist
Jack D. Carleton	Financial Specialist
Rainey C. Gibson	Financial Specialist
Christopher H. Lueck	Financial Specialist
Hilda G. Walker	Financial Specialist
Julie P. Ballow	Staff Assistant
Carolyn A. King	Administrative Secretary
Heidi M. Dalton	Secretary Specialist

BUREAU OF INTERNATIONAL BANKING

Wilbert O. Bascom	Chief
David N. Devick	Financial Administrator
Deryck E.W. Small	Financial Specialist
Larry S. Spikes	Financial Specialist
Wynell K. Dupree	Administrative Secretary

BUREAU OF RESEARCH, PLANNING AND STAFF DEVELOPMENT

Linda B. Charity	Chief
Duane E. Risse	Financial Administrator
John A. Pullen	Financial Specialist
Debra King	Office Automation Specialist
Linda L. Benton	Staff Assistant
Barbara H. King	Administrative Secretary
Sandra Y. Smith	Accounting Services Supervisor
Michelle H. Oliver	Accountant
Patricia Y. Hinson	Fiscal Assistant
Kathy D. Culpepper	Fiscal Assistant
Jewel A. Kendrick	Fiscal Assistant

FIELD EXAMINATION SECTION

Miami Area

Teresa de los Rios	Area Financial Manager--International
Antonio Fernandez	Area Financial Manager--Bank
Eric H. Myers	Area Financial Manager--Thrift
David Balkin	Financial Examiner/Analyst Supervisor--Bank
Donald J. Carentz	Financial Examiner/Analyst Supervisor--Bank
Ingrid Gonzalez	Financial Examiner/Analyst Supervisor--International
Lewis G. Sellars	Financial Examiner/Analyst Supervisor--Thrift
Karl Tofal	Financial Examiner/Analyst Supervisor--Thrift
Roger Sicre	Financial Specialist--Bank
Soledad Balladares	Financial Examiner/Analyst--Bank
Robert L. Bolton	Financial Examiner/Analyst--Bank
S. Tony Hager	Financial Examiner/Analyst--Bank
Bruce Hodgson	Financial Examiner/Analyst--Bank
Rob Moran	Financial Examiner/Analyst--Bank
Ana Munoz	Financial Examiner/Analyst--Bank
Morris Rothenberg	Financial Examiner/Analyst--Bank
Frank I. Seward	Financial Examiner/Analyst--Bank
Ross M. Todd	Financial Examiner/Analyst--Bank
Mara Alvarez	Financial Examiner/Analyst--Thrift
Donald Connor	Financial Examiner/Analyst--Thrift
Craig Epps	Financial Examiner/Analyst--Thrift
William J. McCoy	Financial Examiner/Analyst--Thrift
Frank Torres	Financial Examiner/Analyst--Thrift
Scott F. Suits	Financial Specialist--Thrift
Pedro C. Albea	Financial Examiner/Analyst--International
John P. Brown	Financial Examiner/Analyst--International
Vincent R. Dixon	Financial Examiner/Analyst--International
Kathy Ferguson	Financial Examiner/Analyst--International
Carolyn Loburak	Financial Examiner/Analyst--International
Orlando Valdes	Financial Examiner/Analyst--International
Michael N. Vincent	Financial Examiner/Analyst--International

Jacksonville Area

John J. Salem	Area Financial Manager--Thrift
Michael E. Moss	Financial Examiner/Analyst Supervisor--Thrift
Waundra B. Crumbie	Financial Examiner/Analyst--Thrift
James Johnson	Financial Examiner/Analyst--Thrift
D. Davis Johnston	Financial Examiner/Analyst--Thrift

West Palm Beach Area

Stephen R. Kahler	Area Financial Manager--Bank
David Batlle	Area Financial Manager--Thrift
Karen Kelley-Saline	Financial Examiner/Analyst Supervisor--Bank
John Treney	Financial Examiner/Analyst Supervisor--Bank
M. Brock McSwain	Financial Examiner/Analyst Supervisor--Thrift
Michael Whalen	Financial Examiner/Analyst Supervisor--Thrift
Keith Jasper	Financial Specialist--Bank
Arthur Hamilton	Financial Examiner/Analyst--Bank
Richard Hayward	Financial Examiner/Analyst--Bank
Kevin M. Sacket	Financial Examiner/Analyst--Bank
Howard Smith	Financial Examiner/Analyst--Bank
Ed Wilk	Financial Examiner/Analyst--Bank
Vicki Williams	Financial Examiner/Analyst--Bank
Dwight Manghue	Financial Specialist--Thrift
Colette Shander	Financial Examiner/Analyst--Thrift
Robert Schlusemeyer	Financial Examiner/Analyst--Thrift
Baber Malik	Financial Examiner/Analyst--Thrift

Tampa Area

C. Benton Eisenbach, Jr.	Area Financial Manager--Bank
Larry Peters	Area Financial Manager--Thrift
Claretha Conner	Financial Examiner/Analyst Supervisor--Bank
Frank Suszynski	Financial Examiner/Analyst Supervisor--Bank
John T. Kinsella	Financial Examiner/Analyst Supervisor--Thrift
David Wendel	Financial Examiner/Analyst Supervisor--Thrift
Robert Loper	Financial Specialist--Bank
Ralph Nastari	Financial Specialist--Bank
Dino Buccarelli	Financial Examiner/Analyst--Bank
Pam Gillen	Financial Examiner/Analyst--Bank
G. Nick Kall	Financial Examiner/Analyst--Bank
Charles H. Kindred	Financial Examiner/Analyst--Bank
Ray B. Kinsey	Financial Examiner/Analyst--Bank
J. Stratis Pridgeon	Financial Examiner/Analyst--Bank
John L. Rummenie	Financial Examiner/Analyst--Bank
Jose W. Vilches	Financial Examiner/Analyst--Bank
William J. Yedkois	Financial Examiner/Analyst--Bank
Charles Hernandez	Financial Specialist--Thrift
C. Buddy Ford	Financial Examiner/Analyst--Thrift
David C. Molitor	Financial Examiner/Analyst--Thrift
Rosemary Picanso	Financial Examiner/Analyst--Thrift
Wanda Roberts	Financial Examiner/Analyst--Thrift
Elizabeth Warfford	Financial Examiner/Analyst--Thrift

Orlando Area

Donald C. Dotzler	Area Financial Manager--Bank
Curtis Granberry	Financial Examiner/Analyst Supervisor--Bank
Steve Stutzer	Financial Examiner/Analyst Supervisor--Bank
Walter E. Driggers	Financial Specialist--Bank
Douglas Heinz	Financial Examiner/Analyst--Bank
Richard Hicks	Financial Examiner/Analyst--Bank
Bruce E. Lulofs	Financial Examiner/Analyst--Bank
Jamie A. Neudorfer	Financial Examiner/Analyst--Bank
Susan E. Yeilding	Financial Examiner/Analyst--Bank

Tallahassee Area

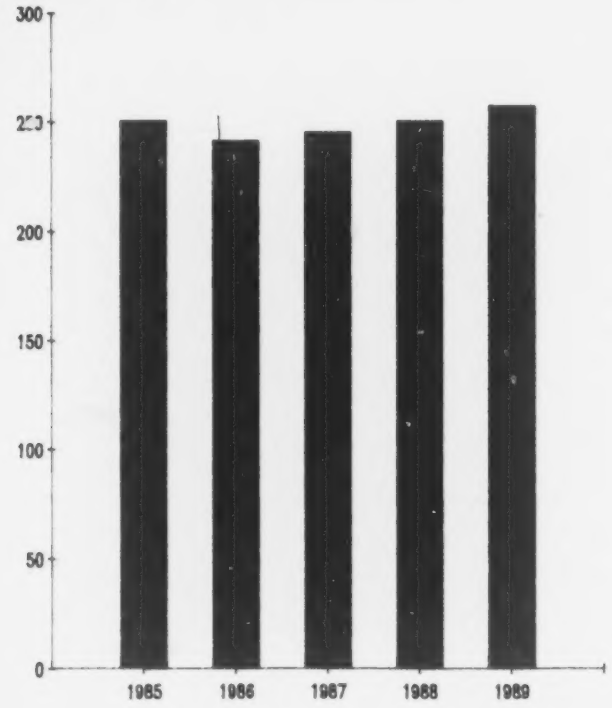
Michael R. James	Area Financial Manager--Bank
George Tucker	Financial Examiner/Analyst Supervisor--Bank
Ellen Adams	Financial Examiner/Analyst--Bank
Amy Armstrong	Financial Examiner/Analyst--Bank
Willie Barnes	Financial Examiner/Analyst--Bank
Gayle Cox	Financial Examiner/Analyst--Bank
Claudia Sachs	Financial Examiner/Analyst--Bank
P. Greg Robichaud	Financial Specialist--Bank

Pensacola Area

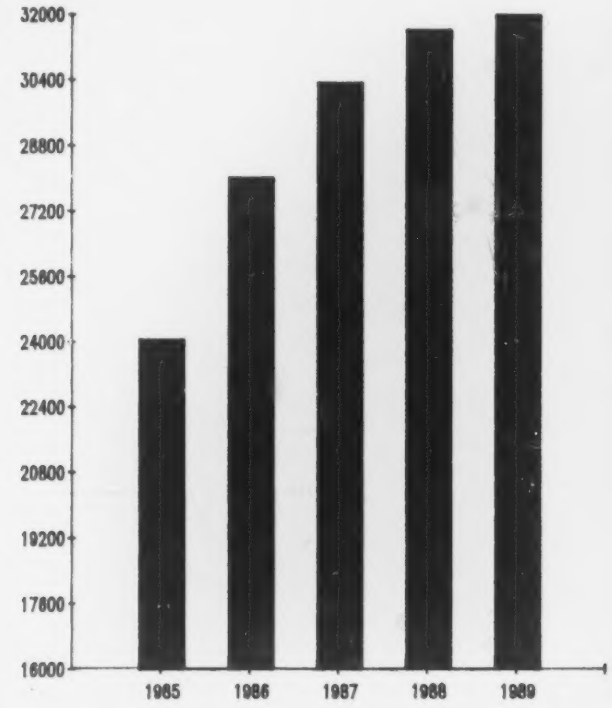
James Goodson	Area Financial Manager--Bank
J. Steve Burks	Financial Examiner/Analyst Supervisor--Bank
Melinda R. Cochran	Financial Examiner/Analyst--Bank
Albert T. Coley	Financial Examiner/Analyst--Bank
Dinne W. Ensley	Financial Examiner/Analyst--Bank
James Esry	Financial Examiner/Analyst--Bank
Michael Nibi	Financial Examiner/Analyst--Bank
Peggy H. Green	Financial Specialist--Bank

STATE COMMERCIAL BANKS AND TRUST COMPANIES

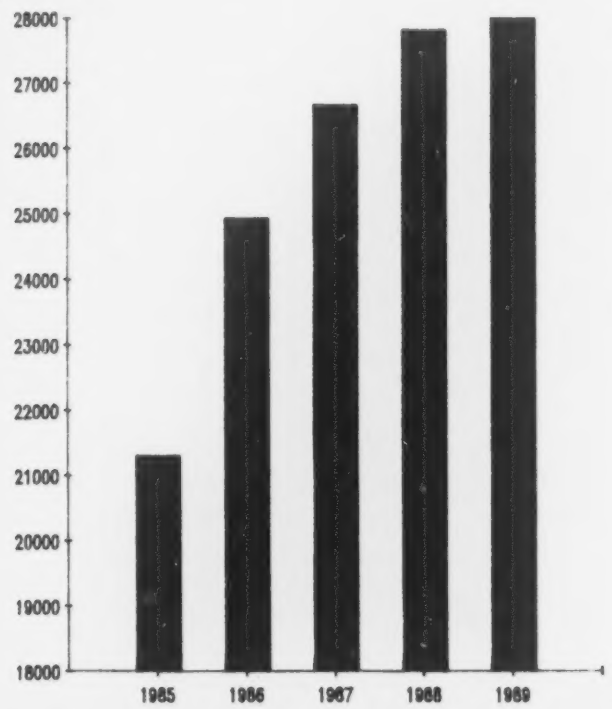
COMMERCIAL BANKS AND TRUST COMPANIES
NUMBER OF INSTITUTIONS



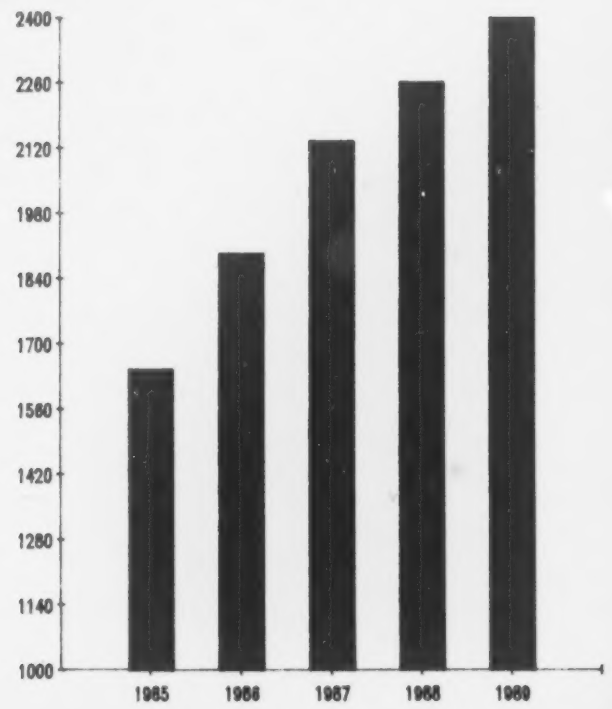
ASSETS
$ MILLIONS



DEPOSITS
$ MILLIONS



EQUITY CAPITAL
$ MILLIONS



STATISTICS REGARDING STATE COMMERCIAL BANKS AND TRUST COMPANIES IN FLORIDA*

At Five Year Intervals, 1895 - 1980

Yearly Since 1980

(In thousands of dollars)

Year	# of Banks	Total Assets	Total Capital Accounts	Total Loans	DEPOSITS**			PERCENT OF TOTAL	
					Total Deposits	Non-Interest Bearing	Interest Bearing	Non-Interest Bearing	Interest Bearing
1895	21	$ 1,692	$ 666	$ 943	$ 974				
1900	22	4,510	1,006	2,637	3,408				
1905	41	14,338	3,222	9,332	10,291				
1910	113	27,599	5,607	17,711	20,884				
1915	192	42,656	9,811	26,280	30,527				
1920	212	114,374	13,272	71,347	95,349				
1925	271	539,101	33,427	309,492	501,553				
1930	151	92,928	16,422	38,534	70,235				
1935	102	64,276	9,768	13,662	53,552				
1940	114	116,169	14,233	31,285	101,545				
1945	112	450,838	20,135	36,851	430,256				
1950	130	619,824	37,603	128,517	580,607				
1955	146	1,138,114	67,726	329,340	1,064,763				
1960	181	1,781,837	139,368	711,387	1,620,185				
1965	243	2,571,685	216,444	1,139,398	2,541,195	1,457,951	1,083,244	57.4	42.6
1970	282	5,603,445	425,945	2,668,971	4,996,082	2,481,798	2,514,284	49.7	50.3
1975	449	11,757,147	989,185	5,860,781	10,346,695	4,100,896	6,245,799	39.6	60.4
1980	358	22,416,088	1,679,111	10,380,658	17,942,643	6,670,836	11,271,807	37.2	62.8
1981	321	21,303,799	1,609,024	10,423,906	17,991,930	5,514,749	12,477,181	30.7	69.3
1982	297	20,912,278	1,570,467	9,978,160	18,175,117	4,619,995	13,555,122	25.4	74.6
1983	274	22,940,431	1,678,551	11,152,310	20,212,039	5,175,694	15,036,345	25.6	74.4
1984	256	23,186,313	1,636,747	12,568,673	20,319,366	6,077,469	14,241,897	29.9	70.1
1985	251	24,160,155	1,627,920	13,372,532	21,321,726	4,255,800	17,065,926	20.0	80.0
1986	241	28,055,385	1,896,402	16,174,559	24,948,817	4,840,608	20,108,209	19.4	80.6
1987	246	30,362,358	2,136 083	18,647,857	26,683,250	4,413,764	22,269,486	16.5	83.5
1988	251	31,658,397	2,264,319	19,950,857	27,831,065	4,388,796	23,442,269	15.8	84.2
1989	258	32,801,720	2,402,253	21,338,510	29,128,762	4,241,164	24,887,598	14.6	85.4

*** Does not include nondeposit trust companies or industrial savings banks.**

**** Prior to 1986, the categories of interest and noninterest were identified as "time" and "demand" respectively.**

STATE BANKS IN LIQUIDATION
BALANCE SHEET
December 31, 1989

	Bank Of Lake Helen	Sunshine State Bank	Bayshore Bank Of Florida	The Trust Bank	Interstate Bank Of Commerce
ASSETS					
Cash	5,646	134,751	22,374	44,937	33,157
Investments	745,293	2,971,772	1,225,970	15,408,372	1,899,833
Receivables	0	62,518	3,757	26,648	250
Assets In Liquidation:					
Loans	0	25,379,180	5,773,834	22,689,897	1,640,243
Real Estate Mortgages	0	4,654,408	2,158,448	5,878,153	639,595
Owned Assets	0	1,104,974	0	1,916,050	158,513
Other Assets/Judgements	0	3,148,697	348,158	1,290,151	75,745
Total Assets In Liquidation	0	34,287,259	8,280,440	31,774,251	2,514,096
Advances For Protection: Assets	0	2,168,791	0	317,449	0
Total Assets	750,939	39,625,091	9,532,541	47,571,657	4,447,336
LIABILITIES					
Trustee For Owner	0	60,597	0	57,867	0
Payments In Process	0	0	0	190,000	230
Liabilities In Liquidation:					
Common Claims	0	69,336,832	10,558,668	44,673,806	11,873
Unproved Claims	0	581,197	321,055	1,041,059	5,153,287
Total Liabilities In Liquidation	0	69,918,029	10,879,723	45,714,865	5,165,160
Due To FDIC	0	462,160	107,368	343,741	113,763
Contingent Liabilities	0	0	1,000,000	0	0
Total Liabilities	0	70,440,786	11,987,091	46,306,473	5,279,153
EQUITIES					
Original Equity, Net Of Adjustments	782,268	(1,731,953)	(1,813,105)	(2,864,329)	(366,075)
Premiums Paid/Received	0	0	625,000	2,500,000	0
Income/(Loss) Of The Liquidation:					
Beginning Balance	(41,125)	(28,768,139)	(208,754)	1,884,200	(371,387)
Change In Current Period	9,796	(315,603)	(57,691)	(254,687)	(94,355)
Ending Balance	(31,329)	(29,083,742)	(266,445)	1,629,513	(465,742)
Adj. For Liquidation	0	0	(1,000,000)	0	0
Total Equities	750,939	(30,815,695)	(2,454,550)	1,265,184	(831,817)
Total Liabilities And Equities	750,939	39,625,091	9,532,541	47,571,657	4,447,336

CHANGES IN NUMBER OF STATE-CHARTERED COMMERCIAL BANKS

December 31, 1988

Total number of state banks and trust companies	251*
New commercial state banks and trust companies opened	+18
State banks that merged into existing state banks	- 5
State banks that merged into national banks	- 3
State banks closed	- 4
State industrial banks that converted to state commercial banks	+ 1

December 31, 1989

Total number of state-chartered banks	258**

*** Does not include nondepost trust companies or industrial savings banks.**
**** Does not include nondeposit trust companies.**

NEW COMMERCIAL STATE BANKS AND TRUST COMPANIES OPENED

No.	Name of Bank	Total Capital	Date Opened
977	Southern Exchange Bank, Tampa	$4,017,972	02/09/89
978	Commerce Bank of Central Florida, Winter Haven	3,043,309	02/17/89
979	SouthTrust Bank of Sarasota County, Sarasota	3,002,298	02/27/89
980	Great Southern Bank, Lantana	5,184,399	04/17/89
981	Mizner Bank, Boca Raton	5,608,568	04/21/89
982	Northside Bank of Tampa, Tampa	4,078,867	05/01/89
983	American Bank of Bradenton, Bradenton	3,036,752	05/08/89
984	Bank of Naples, Naples	4,000,000	05/11/89
985	The Bank of Winter Park, Winter Park	4,034,197	05/15/89
986	Summit Bank, Plantation	4,294,725	06/05/89
987	First Sterling Bank of Osceola County, Kissimmee	1,555,757	06/05/89
988	Island Bank of Collier County, Marco Island	4,091,514	06/12/89
989	Valrico State Bank, Valrico	3,021,093	06/23/89
990	Flamingo Bank, Pembroke Pines	3,038,431	07/17/89
991	BankFIRST, Eustis	3,100,393	07/20/89
992	First Bank of Jacksonville, Jacksonville	3,459,116	08/28/89
993	First Commercial Bank of Tampa, Tampa	4,075,288	09/13/89
996	Helm Bank, Miami	2,000,000	12/08/89

STATE BANKS THAT MERGED INTO EXISTING STATE BANKS

289 Barnett Bank of Putnam County, Crescent City, merged into Barnett Bank of St. Johns County, St. Augustine, (charter number 882), on January 3, 1989, with title "Barnett Bank of St. Johns County."

774 First Bank of Holmes County, Bonifay, merged into SouthTrust Bank of Jackson County, Marianna, (charter number 403), on September 29, 1989, with title "SouthTrust Bank of Northwest Florida."

789 Bank of Washington County, Chipley, merged into SouthTrust Bank of Jackson County, Marianna, (charter number 403), on September 29, 1989, with title "SouthTrust Bank of Northwest Florida."

920 AmeriBank of Oldsmar, Oldsmar, merged into AmeriBank, Clearwater, (charter number 904), on September 30, 1989, with title "AmeriBank."

881 Hanover Bank of Florida, Plantation, merged into North Ridge Bank, Oakland Park, (charter number 693), on December 29, 1989, with title "North Ridge Bank."

STATE BANKS THAT MERGED INTO NATIONAL BANKS

802 The Citizens and Southern Bank, Tallahassee, merged into The Citizens and Southern National Bank, Ft. Lauderdale, on January 9, 1989.

931 Southeast Bank of Tallahassee, Tallahassee, merged into Southeast Bank, N.A., Miami, on March 13, 1989.

698 Southeast Bank of Gainesville, Gainesville, merged into Southeast Bank, N.A., Miami, on December 30, 1989.

NATIONAL BANKS THAT MERGED INTO STATE BANKS

Community National Bank, Mims, merged into Orange Bank, Ocoee, (charter number 851), on August 1, 1989, with title "Orange Bank."

MERGERS INVOLVING SUCCESSOR INSTITUTIONS

954 1st United Interim Bank (a successor institution) merged into 1st United Bank, Boca Raton, (charter number 954), on April 24, 1989, with title "1st United Bank."

909 P.C.B. Interim Bank (a successor institution) merged into Pinellas Community Bank, Largo, (charter number 909), on May 1, 1989, with title "Pinellas Community Bank."

258 First Interim Bank of Crestview (a successor institution) merged into First Bank of Crestview, Crestview, (charter number 258) on October 10, 1989, with title "First Bank of Crestview."

521 Citizens and Southern Interim Bank (a successor institution) merged into The Ocean State Bank, Neptune Beach, (charter number 521), on December 2, 1989, with title "The Citizens and Southern Bank of Duval County."

INDUSTRIAL BANKS THAT CONVERTED TO STATE COMMERCIAL BANKS

2-I Pensacola Loan and Savings Bank, Pensacola, coverted to a state chartered commercial bank, (charter number 995), effective October 30, 1989, with title "Horizon Bank of Florida."

CHANGES TO BANK NAME

850 The Village Bank, Hialeah, changed its name to "Commercial Trust Bank" on February 16, 1989.

916 Holiday Bank, Holiday, changed its name to "Florida State Bank" on February 21, 1989.

65 Bank of Newberry, Newberry, changed its name to "Bank US" on May 1, 1989.

963 West Coast Bank of Sarasota, Sarasota, changed its name to "West Coast Bank" on May 15, 1989.

888 The Village Bank of Hillsborough County, Tampa, changed its name to "The Village Bank of Florida" on June 23, 1989.

870 First American Bank of St. Lucie, Port St. Lucie, changed its name to "SeaFIRST Bank" on September 15, 1989.

403 SouthTrust Bank of Jackson County, Marianna, changed its name to "SouthTrust Bank of Northwest Florida" on September 29, 1989.

STATE BANKS CLOSED

889 Enterprise Bank of Florida, Miami Lakes, was closed on March 17, 1989, and reopened as a branch of Eastern National Bank Coral Gables, on March 20, 1989.

915 Interstate Bank of Commerce, Miami, was closed on March 31, 1989, and was placed in liquidation by the FDIC.

851 Orange State Bank, Miami, was closed on December 8, 1989, and reopened as Helm Bank, Miami.

189-T First American Bank and Trust Company, North Palm Beach, was closed on December 15, 1989, and the FDIC was appointed receiver

STATE BANKS THAT RELINQUISHED TRUST POWERS

994 Skylake State Bank, Miami, (charter number 204-T), relinquished trust powers on October 4, 1989.

NEW COMMERCIAL STATE BANKS AND TRUST COMPANIES OPENED BY YEAR

Year	Number
1965	10
1966	3
1967	2
1968	6
1969	9
1970	19
1971	26
1972	30
1973	48
1974	51
1975	21
1976	3
1977	3
1978	2
1979	8
1980	3
1981	4
1982	7
1983	9
1984	17
1985	20*
1986	16*
1987	26*
1988	19*
1989	18*

*Does not include nondeposit trust companies or industrial savings banks.

STATE BANK MEMBERS OF FEDERAL RESERVE

at December 31,1989

935	Admiralty Bank	Juno Beach
214-T	American Bank and Trust	Pensacola
216-T	American Bank & Trust of Polk County	Lake Wales
855	Bank M	Miami
917	Bank of Bradenton	Bradenton
893	Bank of St. Petersburg	St. Petersburg
941	Banyan Bank	Boca Raton
927	Boca Bank	Boca Raton
891	Carney Bank	Boynton Beach
877	Central Bank	Miami
969	Citizens Bank of Live Oak	Live Oak
903	Citizens First Bank of Ocala	Ocala
902	City Bank of Tampa	Tampa
308	Columbia Bank	Tampa
900	Commerce Bank of Tampa	Tampa
812	Commercial Bank of Florida	Miami
886	Commercial State Bank of Orlando	Orlando
971	Community Bank of Charlotte	Port Charlotte
957	Countryside Bankers	Clearwater
823	Dadeland Bank	Miami
942	Emerald Coast State Bank	Mary Esther
932	Equitable Bank	North Miami
914	Family Bank of Hallandale	Hallandale
879	First American Bank of Indian River County	Vero Beach
860	First American Bank of Martin County	Palm City
258	First Bank of Crestview	Crestview
222-T	First Bank & Trust Company	Tampa
964	First Central Bank	St. Petersburg
948	First Community Bank of Orange City	Orange City
933	First Gulf Bank	St. Petersburg
836	First Independence Bank of Florida	Ft. Myers
715	First Navy Bank	Pensacola
947	First Southern Bank	Boca Raton
954	1st United Bank	Boca Raton
930	First Western Bank	Cooper City
990	Flamingo Bank	Pembroke Pines
952	Florida First International Bank	Hollywood
892	Grovegate Bank	Miami
944	Guaranty Bank of Southwest Florida	Venice
878	Gulf Bank	Miami
925	Gulf Bank of Dunedin	Dunedin
901	Imperial Bank	Coral Gables
853	Independent Bankers' Bank of Florida	Orlando
911	Indian Rocks State Bank	Largo
867	Jefferson Bank	Lauderdale Lakes
880	Mega Bank	Miami
884	Mercantile Bank of Naples	Naples
865	Merchant Bank of Florida	Brandon
871	Metro Bank of Dade County	Miami
811	Plaza Bank of Miami	Miami
890	Prime Bank	Boynton Beach
761	SafraBank	Miami
870	SeaFIRST Bank	Port St. Lucie
755	SouthTrust Bank of Pinellas County	St. Petersburg
939	SouthTrust Bank of Tampa	Tampa
68-T	Sun Bank of Ocala	Ocala
208-T	Sun Bank of Tampa Bay	Tampa
773	Tallahassee State Bank	Tallahassee
946	The Terrace Bank of Florida	Tampa
876	TransAtlantic Bank	Miami
975	United American Bank of Central Florida	Maitland
818	United Bank of Pinellas	St. Petersburg
955	United Citizens Bank of Alachua County	Alachua
963	West Coast Bank	Sarasota

STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
CHANGES TO COMMON STOCK
(All amounts are in thousands)

Charter Number	Name	Amount Of Increase/ (Decrease)
904	AmeriBank	650
214T	American Bank and Trust	89
855	Bank M	1,500
917	Bank of Bradenton	2
815	Bank of South Palm Beaches	160
891	Carney Bank	87
425	Central Bank of Tampa	86
951	Charlotte State Bank	222
521	Citizens and Southern Bank	11
900	Commerce Bank of Tampa	(926)
812	Commercial Bank of Florida	530
886	Commercial State Bank of Orlando	27
887	Community Bank of Homestead	12
932	Equitable Bank	192
306	First Bank of Immokalee	139
892	Grovegate Bank	125
944	Guaranty Bank of Southwest Florida	639
925	Gulf Bank of Dunedin	99
851	Helm Bank	(475)
901	Imperial Bank	(1,557)
972	Independent Bank of Ocala	6
461	Intercontinental Bank	1,030
967	Lake State Bank	(1)
880	Mega Bank	605
884	Mercantile Bank of Naples	1,000
871	Metro Bank of Dade County	375
693	North Ridge Bank	650
710	Popular Bank of Florida	30
864	Prosperity Bank of St. Augustine	160
959	Ready Bank of Ft. Walton	30
858	Ready State Bank	74
862	Regency Bank of Florida	996
918	Regent Bank	503
217T	Republic Bank	5
870	SeaFIRST Bank	1,002
888	The Village Bank of Florida	220
726	TIB Bank of the Keys	3
934	Tri-County Bank	268
768	Tri-County Community Bank of Lehigh Acres	62

STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
TOP TWENTY BANKS AT DECEMBER 31, 1989
(All amounts are in thousands)

Name of Bank	City	Assets
Barnett Bank of Pinellas County	St. Petersburg	2,375,491
Barnett Bank of Palm Beach County	West Palm Beach	2,129,152
Barnett Bank of Southwest Florida	Sarasota	1,757,141
Sun Bank of Tampa Bay	Tampa	1,347,414
Capital Bank	North Bay Village	971,179
AmSouth Bank of Florida	Pensacola	925,475
Barnett Bank of Pasco County	Holiday	913,522
Barnett Bank of Volusia County	DeLand	896,081
Ocean Bank of Miami	Miami	726,020
Barnett Bank of Naples	Naples	699,282
Barnett Bank of Polk County	Lakeland	675,285
Sun Bank of Volusia County	Daytona Beach	590,172
Peoples Bank of Lakeland	Lakeland	521,027
Sun Bank and Trust Company	Brooksville	512,671
Barnett Bank of Tallahassee	Tallahassee	457,233
Sun Bank of Ocala	Ocala	444,964
Barnett Bank of Highlands County	Sebring	399,260
Barnett Bank of St. Johns County	St. Augustine	372,614
Intercontinental Bank	Miami	367,625
Barnett Bank of West Florida	Pensacola	288,603

STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
TOP TWENTY INDEPENDENT BANKS AT DECEMBER 31, 1989
(All amounts are in thousands)

Name of Bank	City	Assets
Capital Bank	North Bay Village	971,179
Ocean Bank of Miami	Miami	726,020
Peoples Bank of Lakeland	Lakeland	521,027
Intercontinental Bank	Miami	367,625
SafraBank	Miami	224,629
Orange Bank	Ocoee	210,370
Republic Bank	Clearwater	209,823
Coconut Grove Bank	Miami	209,167
Suburban Bank	Lake Worth	195,979
Marine Bank of Monroe County	Marathon	195,011
American Bank of the South	Merritt Island	190,710
Ocean State Bank	Neptune Beach	179,040
Beach Bank of Vero Beach	Vero Beach	172,340
Skylake State Bank	North Miami	170,780
Community Bank of Homestead	Homestead	166,181
North Ridge Bank	Oakland Park	158,400
The Bank of Tampa	Tampa	154,323
Citrus and Chemical Bank	Bartow	152,661
Ready State Bank	Hialeah	150,962
Bay Bank & Trust Company	Panama City	150,895

SELECTED CALL REPORT ITEMS BY COUNTY
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES*
December 31, 1989
(All amounts are in thousands)

County	Net Loans	Total Assets	Total Deposits	Total Equity	Net Income	Total Institutions
Alachua	183,146	291,016	261,589	23,276	2,666	5
Baker	33,865	61,872	53,864	7,448	943	1
Bay	223,831	368,287	319,354	39,535	4,535	2
Bradford	13,538	24,091	20,587	3,304	307	1
Brevard	130,098	242,335	218,203	19,836	2,770	2
Broward	400,033	692,441	617,570	61,458	2,577	12
Calhoun	9,894	21,478	19,590	1,644	162	1
Charlotte	65,020	94,543	79,504	13,449	10	4
Citrus	53,209	366,601	332,117	32,526	3,521	3
Clay	70,243	137,471	123,733	11,977	(1,954)	3
Collier	598,793	820,385	715,785	55,670	10,030	5
Columbia	119,714	167,327	152,311	11,082	2,916	2
Dade	2,493,351	4,593,464	3,997,213	340,343	(6,361)	31
De Soto	46,594	76,762	69,485	6,575	1,112	1
Duval	172,242	352,394	306,637	43,383	(1,289)	5
Escambia	1,140,563	1,701,452	1,531,448	118,711	783	11
Franklin	29,382	44,717	39,293	4,804	495	2
Gadsden	67,447	121,317	106,875	9,820	1,497	3
Gilchrist	26,528	47,086	42,558	4,060	449	2
Gulf	12,233	19,068	17,215	1,777	211	1
Hardee	93,884	149,645	130,025	18,336	3,344	1
Hendry	85,667	136,330	124,907	9,900	(555)	2
Hernando	379,488	534,527	492,482	35,722	5,570	2
Highlands	355,434	426,356	382,678	29,099	5,879	2
Hillsborough	1,614,992	2,464,798	2,186,630	205,603	14,025	23
Holmes	18,203	52,994	45,145	6,076	627	1
Indian River	291,954	477,714	437,174	32,366	5,999	3
Jackson	168,029	304,713	272,484	28,891	3,696	5
Jefferson	29,668	50,244	45,324	4,070	582	1
Lafayette	10,464	26,658	24,267	1,924	345	1
Lake	91,380	159,706	140,036	18,425	1,431	3
Lee	127,126	195,670	177,683	15,749	1,403	4
Leon	289,227	485,928	388,815	25,966	6,208	2
Levy	85,566	139,898	126,359	12,083	1,471	2

SELECTED CALL REPORT ITEMS BY COUNTY
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES*
December 31, 1989
(All amounts are in thousands)

County	Net Loans	Total Assets	Total Deposits	Total Equity	Net Income	Total Institutions
Liberty	13,781	18,805	16,655	1,957	245	1
Madison	20,066	40,037	36,779	2,953	248	1
Manatee	44,510	74,008	65,160	7,118	13	3
Marion	381,562	656,149	604,334	46,048	4,103	6
Martin	80,214	118,877	107,774	9,522	174	3
Monroe	438,324	680,732	608,555	50,111	9,195	4
Nassau	74,387	100,207	81,808	7,373	1,451	2
Okaloosa	312,241	495,907	447,163	43,406	2,911	6
Okeechobee	120,515	157,826	145,191	9,538	2,857	1
Orange	350,520	562,233	477,918	46,421	5,752	7
Osceola	27,800	46,305	41,632	4,360	260	2
Palm Beach	2,147,581	3,286,618	2,942,331	213,608	23,074	19
Pasco	953,215	1,301,083	1,183,250	71,707	4,005	4
Pinellas	2,377,644	3,330,483	2,920,605	212,682	19,776	16
Polk	838,206	1,514,678	1,319,524	122,945	14,811	7
Putnam	4,507	9,221	7,511	1,683	(402)	1
Sarasota	1,483,062	1,844,054	1,659,541	114,640	9,195	5
Seminole	32,912	97,987	84,557	12,265	503	3
St. Johns	319,689	408,156	372,911	23,665	5,687	2
St. Lucie	185,894	250,912	233,959	14,030	(1,649)	2
Suwannee	16,269	31,941	27,018	4,546	328	2
Taylor	24,831	36,037	32,161	3,602	386	1
Union	16,903	33,200	28,691	4,325	396	1
Volusia	1,224,367	1,786,684	1,621,131	112,828	18,909	7
Wakulla	33,051	59,372	54,537	4,283	473	2
Walton	5,455	10,920	9,126	1,749	123	1
State Totals	21,058,312	32,801,720	29,128,762	2,402,253	198,229	258

* Does not include non-deposit trust companies.

COMPARATIVE STATEMENT OF CONDITION
STATE-CHARTERED BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

	December 31, 1988	December 31, 1989	Percent Change
ASSETS			
Cash & balances due from banks	2,123,834	2,089,812	-1.60%
Securities	6,400,772	6,229,628	-2.67%
Federal funds sold & securities purchased	1,455,914	1,778,023	22.12%
Loans & leases, net of unearned income	19,950,857	21,338,510	6.96%
- Allowance for loan and lease losses and allocated transfer risk reserve	251,044	280,198	11.61%
Net loans	19,699,813	21,058,312	6.90%
Real estate loans			
- Construction and land development	1,816,367	1,657,739	-8.73%
- Secured by farmland	243,343	246,433	1.27%
- 1 to 4 family residential	6,205,354	6,999,451	12.80%
- Multi-family residential	362,823	379,456	4.58%
- Nonfarm/nonresidential	3,933,509	4,365,526	10.98%
Total real estate loans	12,561,396	13,648,605	8.66%
- Loans to financial institutions	127,207	176,817	39.00%
- Farm loans	94,292	100,919	7.03%
- Commercial & industrial loans	3,252,341	3,330,809	2.41%
- Loans to individuals	3,777,716	4,057,901	7.42%
- All other loans	503,843	459,400	-8.82%
- Lease financing receivables	34,326	13,187	-61.58%
- Unearned income on loans	400,264	449,128	12.21%
Assets held in trading accounts	2,734	7,997	192.50%
Premises and fixed assets	764,695	750,686	-1.86%
Other real estate owned	540,840	256,255	-52.62%
Investments in unconsolidated subsidiaries	64,256	51,280	-20.19%
Customer's liability on acceptances	62,819	37,544	-40.23%
Intangible assets	64,272	48,507	-24.53%
Other assets	478,448	493,676	3.18%
Total Assets	31,658,397	32,801,720	3.61%
LIABILITIES			
- Noninterest bearing deposits	4,388,796	4,241,164	3.36%
- Interest bearing deposits	23,442,269	24,887,598	6.17%
Total deposits	27,831,065	29,128,762	4.66%
Federal funds purchased & securities sold	796,588	854,570	7.28%
Demand notes payable to U.S. Treasury	37,251	47,987	28.82%
Other borrowed money	44,649	21,352	-52.18%
Mortgage indebtedness	283,456	22,709	-91.99%
Bank's liability on acceptances outstanding	62,818	37,544	-40.23%
Subordinated notes and debentures	16,892	11,527	-31.76%
Other liabilities	321,359	275,016	-14.42%
Total Liabilities	29,394,078	30,399,467	3.42%
EQUITY CAPITAL			
Preferred stock	5,958	4,956	-16.82%
Common stock	392,262	412,324	5.11%
Surplus	979,927	1,011,712	3.24%
Undivided profits & capital reserves	886,172	973,261	9.83%
Total Equity Capital	2,264,319	2,402,253	6.09%
Total Liabilities and Equity Capital	31,658,397	32,801,720	3.61%
Number of banks	251	258	2.79%

COMPARATIVE STATEMENT OF INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
DECEMBER 31, 1989
(All amounts are in thousands)

	December 31, 1988	December 31, 1989	Percent Change
OPERATING INCOME			
Interest and fees on loans	1,987,458	2,268,745	14.15%
Interest from lease financing receivables	3,639	1,657	-54.47%
Interest on balances due from banks	23,713	21,558	-9.09%
Interest and dividends on securities	495,648	526,782	6.28%
Interest from assets held in trading accounts	146	666	356.16%
Interest on federal funds sold	115,142	150,330	30.56%
All noninterest income	515,722	331,628	-35.70%
Total Operating Income	3,141,468	3,301,366	5.09%
OPERATING EXPENSES			
Salaries and employee benefits	458,491	473,273	3.22%
Interest expense on deposits	1,395,060	1,638,035	17.42%
Expense of federal funds purchased	58,094	78,559	35.23%
Expense on borrowed money	6,223	4,675	-24.88%
Expense on mortgage indebtedness	22,414	2,145	-90.43%
Interest expense on subordinated debt	1,359	1,069	-21.34%
Expense of premises and fixed assets	186,565	175,141	-6.12%
Other operating expenses	626,033	481,435	-23.10%
Provision for loan and lease losses	133,411	166,180	24.56%
Total Operating Expenses	2,887,650	3,020,512	4.60%
GAINS (LOSSES) ON SECURITIES	4,761	(796)	-116.72%
NET OPERATING INCOME BEFORE TAXES	258,579	280,058	8.31%
Taxes on operating income	73,576	83,209	13.09%
INCOME BEFORE EXTRAORDINARY ITEMS	185,003	196,849	6.40%
Extraordinary items	1,888	1,380	-26.91%
Applicable tax on extraordinary items	0	0	0.00%
Extraordinary items, net of taxes	1,888	1,380	-26.91%
Net Income	186,891	198,229	6.07%
Number of banks	251	258	2.79%

COMPOSITE STATEMENT OF CONDITION BY ASSET SIZE
STATE-CHARTERED BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

	All Banks		0-25 Million		25-50 Million	
	Amount	%	Amount	%	Amount	%
ASSETS						
Cash & balances due from banks	2,089,812	6.37%	78,125	7.48%	166,447	7.03%
Securities	6,229,628	18.99%	193,123	18.49%	481,711	20.35%
Federal funds sold & securities purchased	1,778,023	5.43%	181,772	17.40%	222,620	9.40%
Loans & leases, net of unearned income	21,338,510	65.05%	537,359	51.44%	1,404,201	59.32%
- Allowance for loan and lease losses and allocated transfer risk reserve	280,198	0.85%	7,869	0.75%	19,597	0.83%
Net loans	21,058,312	64.20%	529,490	50.69%	1,384,604	58.49%
Real estate loans						
- Construction and land development	1,657,739	5.05%	27,145	2.60%	78,331	3.31%
- Secured by farmland	246,433	0.75%	8,898	0.85%	20,043	0.85%
- 1 to 4 family residential	6,999,451	21.34%	129,855	12.43%	373,414	15.77%
- Multi-family residential	379,456	1.16%	16,251	1.56%	17,275	0.73%
- Nonfarm/nonresidential	4,365,526	13.31%	99,899	9.56%	318,427	13.45%
Total real estate loans	13,648,605	41.61%	282,048	27.00%	807,490	34.11%
- Loans to financial institutions	176,817	0.54%	722	0.07%	200	0.01%
- Farm loans	100,919	0.31%	8,744	0.84%	19,624	0.83%
- Commercial & industrial loans	3,330,809	10.15%	137,361	13.15%	338,451	14.30%
- Loans to individuals	4,057,901	12.37%	95,562	9.15%	232,728	9.83%
- All other loans	459,400	1.40%	17,670	1.68%	17,818	0.75%
- Lease financing receivables	13,187	0.04%	0	0.00%	106	0.01%
- Unearned income on loans	449,128	1.37%	4,748	0.45%	12,216	0.52%
Assets held in trading accounts	7,997	0.02%	0	0.00%	0	0.00%
Premises and fixed assets	750,686	2.29%	35,890	3.44%	61,542	2.60%
Other real estate owned	256,255	0.78%	8,689	0.83%	11,935	0.50%
Investments in unconsolidated subsidiaries	51,280	0.16%	0	0.00%	30	0.01%
Customer's liability on acceptances	37,544	0.11%	197	0.02%	0	0.00%
Intangible assets	48,507	0.15%	1,682	0.16%	313	0.01%
Other assets	493,676	1.51%	15,661	1.50%	38,208	1.60%
Total Assets	32,801,720	100.00%	1,044,629	100.00%	2,367,410	100.00%
LIABILITIES						
- Noninterest bearing deposits	4,241,164	12.93%	144,159	13.80%	359,320	15.18%
- Interest bearing deposits	24,887,598	75.87%	740,421	70.88%	1,751,237	73.97%
Total deposits	29,128,762	88.80%	884,580	84.68%	2,110,557	89.15%
Federal funds purchased & securities sold	854,570	2.61%	2,392	0.23%	6,809	0.29%
Demand notes payable to U.S. Treasury	47,987	0.15%	378	0.04%	594	0.03%
Other borrowed money	21,352	0.07%	348	0.03%	599	0.03%
Mortgage indebtedness	22,709	0.07%	396	0.04%	2,890	0.12%
Bank's liability on acceptances outstanding	37,544	0.11%	197	0.02%	0	0.00%
Subordinated notes and debentures	11,527	0.04%	0	0.00%	619	0.03%
Other liabilities	275,016	0.84%	8,484	0.81%	23,868	1.01%
Total Liabilities	30,399,467	92.68%	896,775	85.85%	2,145,936	90.64%
EQUITY CAPITAL						
Preferred stock	4,956	0.02%	0	0.00%	3,451	0.15%
Common stock	412,324	1.26%	86,530	8.28%	86,004	3.63%
Surplus	1,011,712	3.08%	71,092	6.81%	93,666	3.96%
Undivided profits & capital reserves	973,261	2.97%	(9,767)	-0.93%	38,353	1.62%
Total Equity Capital	2,402,253	7.32%	147,855	14.15%	221,474	9.36%
Total Liabilities and Equity Capital	32,801,720	100.00%	1,044,630	100.00%	2,367,410	100.00%
Number of banks	258		63		68	

COMPOSITE STATEMENT OF CONDITION BY ASSET SIZE
STATE-CHARTERED BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

	50-100 Million		100-500 Million		500-1 Billion		Over 1 Billion	
	Amount	%	Amount	%	Amount	%	Amount	%
ASSETS								
Cash & balances due from banks	284,370	7.17%	733,946	7.07%	424,935	5.72%	401,989	5.28
Securities	952,474	24.01%	2,040,117	19.65%	1,427,119	19.21%	1,135,084	14.92
Federal funds sold & securities purchased	356,985	9.00%	651,421	6.27%	225,425	3.03%	139,800	1.84
Loans & leases, net of unearned income	2,217,146	55.89%	6,521,131	62.80%	5,038,756	67.81%	5,619,917	73.86
- Allowance for loan and lease losses and allocated transfer risk reserve	26,853	0.68%	89,667	0.86%	84,114	1.13%	52,098	0.68
Net loans	2,190,293	55.21%	6,431,464	61.94%	4,954,642	66.68%	5,567,819	73.18
Real estate loans								
- Construction and land development	115,591	2.91%	460,551	4.44%	550,123	7.40%	425,998	5.60
- Secured by farmland	37,557	0.95%	150,464	1.45%	23,082	0.31%	6,389	0.08
- 1 to 4 family residential	562,444	14.18%	1,822,196	17.55%	1,660,669	22.35%	2,450,873	32.21
- Multi-family residential	37,592	0.95%	150,719	1.45%	91,812	1.24%	65,807	0.86
- Nonfarm/nonresidential	508,252	12.81%	1,555,941	14.99%	895,857	12.06%	987,150	12.97
Total real estate loans	1,261,436	31.80%	4,139,871	39.88%	3,221,543	43.36%	3,936,217	51.72
- Loans to financial institutions	13,976	0.35%	74,457	0.72%	87,169	1.17%	293	0.01
- Farm loans	20,400	0.51%	49,300	0.47%	2,611	0.04%	240	0.01
- Commercial & industrial loans	557,989	14.07%	1,029,511	9.90%	817,954	11.01%	449,543	5.91
- Loans to individuals	328,438	8.28%	1,253,202	12.07%	885,352	11.90%	1,262,619	16.59
- All other loans	48,910	1.23%	110,870	1.07%	145,341	1.96%	118,791	1.56
- Lease financing receivables	2,803	0.07%	5,561	0.05%	2,376	0.03%	2,341	0.03
- Unearned income on loans	16,806	0.42%	141,641	1.36%	123,590	1.66%	150,127	1.97
Assets held in trading accounts	0	0.00%	2,010	0.02%	5,987	0.08%	0	0.00
Premises and fixed assets	85,248	2.15%	231,580	2.23%	140,042	1.88%	196,384	2.58
Other real estate owned	24,503	0.62%	91,716	0.88%	65,716	0.88%	53,696	0.71
Investments in unconsolidated subsidiaries	11,668	0.29%	16,012	0.15%	9,548	0.13%	14,022	0.18
Customer's liability on acceptances	210	0.01%	1,768	0.02%	33,236	0.45%	2,133	0.03
Intangible assets	2,239	0.06%	33,014	0.32%	9,575	0.13%	1,684	0.02
Other assets	59,082	1.49%	149,649	1.44%	134,489	1.81%	96,587	1.27
Total Assets	3,967,072	100.00%	10,382,697	100.00%	7,430,714	100.00%	7,609,198	100.00
LIABILITIES								
- Noninterest bearing deposits	649,080	16.36%	1,559,503	15.02%	809,420	10.89%	719,682	9.46
- Interest bearing deposits	2,865,572	72.24%	7,695,489	74.12%	5,795,248	77.99%	6,039,631	79.37
Total deposits	3,514,652	88.60%	9,254,992	89.14%	6,604,668	88.88%	6,759,313	88.83
Federal funds purchased & securities sold	86,657	2.18%	213,318	2.05%	226,220	3.05%	319,174	4.20
Demand notes payable to U.S. Treasury	3,579	0.09%	12,739	0.12%	29,260	0.39%	1,387	0.02
Other borrowed money	3,622	0.09%	6,493	0.06%	9,854	0.13%	436	0.01
Mortgage indebtedness	3,333	0.08%	8,840	0.09%	116	0.01%	7,134	0.09
Bank's liability on acceptances outstanding	210	0.01%	1,768	0.02%	33,236	0.45%	2,133	0.03
Subordinated notes and debentures	2,008	0.05%	8,900	0.09%	0	0.00%	0	0.00
Other liabilities	39,954	1.01%	97,921	0.94%	50,081	0.67%	54,708	0.72
Total Liabilities	3,654,015	92.11%	9,605,021	92.51%	6,953,435	93.58%	7,144,285	93.89
EQUITY CAPITAL								
Preferred stock	5	0.01%	1,500	0.01%	0	0.00%	0	0.00
Common stock	80,194	2.01%	114,432	1.10%	32,773	0.44%	12,391	0.16
Surplus	134,602	3.39%	361,878	3.49%	181,093	2.44%	169,381	2.23
Undivided profits & capital reserves	98,255	2.48%	299,866	2.89%	263,413	3.54%	283,141	3.72
Total Equity Capital	313,056	7.89%	777,676	7.49%	477,279	6.42%	464,913	6.11
Total Liabilities and Equity Capital	3,967,071	100.00%	10,382,697	100.00%	7,430,714	100.00%	7,609,198	100.00
Number of banks	57		56		10		4	

COMPOSITE STATEMENT OF INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
DECEMBER 31, 1989
(All amounts are in thousands)

	All Banks		Under 25 Million		25-50 Million	
	Amount	%	Amount	%	Amount	%
OPERATING INCOME						
Interest and fees on loans	2,268,745	68.72%	53,572	58.90%	156,539	65.10%
Interest from lease financing receivables	1,657	0.05%	0	0.00%	7	0.01%
Interest on balances due from banks	21,556	0.65%	1,231	1.35%	2,155	0.90%
Interest and dividends on securities	526,782	15.96%	14,690	16.15%	38,243	15.89%
Interest from assets held in trading accounts	666	0.02%	0	0.00%	390	0.16%
Interest on federal funds sold	150,330	4.55%	13,542	14.89%	20,480	8.52%
All noninterest income	331,628	10.05%	7,918	8.71%	22,658	9.42%
Total Operating Income	3,301,366	100.00%	90,953	100.00%	240,072	100.00%
OPERATING EXPENSES						
Salaries and employee benefits	473,273	14.34%	21,289	23.41%	43,767	18.20%
Interest expense on deposits	1,638,035	49.62%	44,339	48.75%	119,429	49.66%
Expense of federal funds purchased	78,559	2.38%	144	0.16%	519	0.22%
Expense on borrowed money	4,675	0.14%	16	0.02%	127	0.05%
Expense on mortgage indebtedness	2,145	0.06%	37	0.04%	230	0.10%
Interest expense on subordinated debt	1,069	0.03%	0	0.00%	60	0.02%
Expense of premises and fixed assets	175,141	5.31%	9,270	10.19%	17,690	7.36%
Other operating expenses	481,435	14.58%	17,079	18.78%	34,976	14.54%
Provision for loan and lease losses	166,180	5.03%	11,228	12.34%	15,698	6.53%
Total Operating Expenses	3,020,512	91.49%	103,402	113.69%	232,496	96.68%
GAINS (LOSSES) ON SECURITIES	(796)	-0.02%	35	0.04%	459	0.19%
NET OPERATING INCOME BEFORE TAXES	280,058	8.48%	(12,414)	-13.65%	8,435	3.51%
Taxes on operating income	83,209	2.52%	1,121	1.23%	5,432	2.26%
INCOME BEFORE EXTRAORDINARY ITEMS	196,849	5.96%	(13,535)	-14.88%	3,003	1.25%
Extraordinary items	1,380	0.04%	111	0.12%	522	0.22%
Applicable tax on extraordinary items	0	0.00%	0	0.00%	0	0.00%
Extraordinary items, net of taxes	1,380	0.04%	111	0.12%	522	0.22%
Net Income	198,229	6.00%	(13,424)	-14.76%	3,003	1.47%
Number of banks	258		63		68	

COMPOSITE STATEMENT OF INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
DECEMBER 31, 1989
(All amounts are in thousands)

	50 - 100 Million		100-500 Million		500 - 1 Billion		Over 1 Billion	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING INCOME								
Interest and fees on loans	245,698	62.61%	696,615	67.02%	544,864	70.77%	571,457	74.38%
Interest from lease financing receivables	386	0.10%	730	0.07%	209	0.03%	325	0.04%
Interest on balances due from banks	6,506	1.66%	7,946	0.76%	2,662	0.35%	1,058	0.14%
Interest and dividends on securities	78,078	19.90%	167,113	16.08%	120,876	15.70%	107,782	14.03%
Interest from assets held in trading accounts	0	0.00%	233	0.02%	43	0.01%	0	0.00%
Interest on federal funds sold	30,367	7.74%	50,205	7.83%	25,502	3.31%	10,234	1.33%
All noninterest income	31,369	7.99%	116,502	11.21%	75,736	9.84%	77,445	10.08%
Total Operating Income	392,404	100.00%	1,039,344	100.00%	769,892	100.00%	768,301	100.00%
OPERATING EXPENSES								
Salaries and employee benefits	67,578	17.22%	152,431	14.67%	96,109	12.48%	92,099	11.99%
Interest expense on deposits	195,102	49.72%	492,642	47.40%	392,975	51.04%	393,548	51.22%
Expense of federal funds purchased	7,810	1.99%	16,180	1.56%	19,151	2.49%	34,755	4.52%
Expense on borrowed money	534	0.14%	1,379	0.13%	2,515	0.33%	104	0.01%
Expense on mortgage indebtedness	327	0.08%	706	0.07%	13	0.01%	832	0.11%
Interest expense on subordinated debt	146	0.04%	862	0.08%	0	0.00%	1	0.01%
Expense of premises and fixed assets	25,489	6.50%	57,095	5.49%	31,369	4.06%	34,228	4.45%
Other operating expenses	49,520	12.62%	164,094	15.79%	101,149	13.14%	114,617	14.92%
Provision for loan and lease losses	15,154	3.86%	42,731	4.11%	59,863	7.78%	21,506	2.80%
Total Operating Expenses	361,660	92.17%	928,120	89.30%	703,144	91.33%	691,690	90.03%
GAINS (LOSSES) ON SECURITIES	578	0.15%	(2,382)	-0.23%	(489)	-0.06%	1,003	0.13%
NET OPERATING INCOME BEFORE TAXES	31,322	7.98%	108,842	10.47%	66,259	8.61%	77,614	10.10%
Taxes on operating income	11,569	2.95%	35,038	3.37%	12,034	1.56%	18,015	2.34%
INCOME BEFORE EXTRAORDINARY ITEMS	19,753	5.03%	73,804	7.10%	54,225	7.05%	59,599	7.76%
Extraordinary items	699	0.18%	48	0.01%	0	0.00%	0	0.00%
Applicable tax on extraordinary items	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Extraordinary items, net of taxes	699	0.18%	48	0.01%	0	0.00%	0	0.00%
Net Income	20,452	5.21%	73,852	7.11%	54,225	7.05%	59,599	7.76%
Number of banks	57		56		10		4	

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Cash And Balances Due From Banks	Securities	Fed Funds Sold And Securities Purchased	Total Loans And Leases	Allowance For Loan And Lease Losses
Alachua	Bank US	495	4,052	2,826	5,390	175
	Gainesville State Bank	4,152	13,629	7,000	31,111	343
	Merchants & Southern Bank	3,797	11,947	5,819	36,647	348
	Sun Bank of Gainesville	8,353	15,413	3,300	96,690	1,219
	United Citizens Bank of Alachua County	1,776	7,063	3,185	15,548	155
	Alachua County totals (5 banks)	18,573	52,104	22,130	185,386	2,240
Baker	Citizens Bank of Macclenny	2,791	19,948	2,700	34,209	344
	Baker County totals (1 bank)	2,791	19,948	2,700	34,209	344
Bay	Bay Bank & Trust Co.	10,456	11,329	8,950	103,789	1,268
	Sun Commercial Bank	10,217	70,677	9,000	122,902	1,592
	Bay County totals (2 banks)	20,673	82,006	17,950	226,691	2,860
Bradford	Community State Bank of Starke	1,860	3,857	4,000	13,709	171
	Bradford County totals (1 bank)	1,860	3,857	4,000	13,709	171
Brevard	American Bank of the South	9,163	44,073	6,054	98,546	1,146
	Reliance Bank of Florida	2,959	9,102	5,135	32,924	226
	Brevard County totals (2 banks)	12,122	53,175	11,189	131,470	1,372
Broward	American Bank of Hollywood	9,499	50,811	7,100	70,133	800
	Family Bank of Hallandale	7,070	17,599	9,700	70,165	975
	First Western Bank	3,419	1,823	6,400	8,098	100
	Flamingo Bank	586	2,869	4,650	2,969	25
	Florida First International Bank	994	1,124	5,028	13,224	137
	Gateway American Bank	1,450	5,983	7,150	10,238	110
	Jefferson Bank	1,321	4,072	5,700	12,282	68
	North Ridge Bank	12,215	13,323	14,580	111,488	1,718
	Regent Bank	2,185	3,733	2,150	9,354	160
	Summit Bank	211	1,939	6,100	7,807	0
	Sunniland Bank	1,885	10,647	1,119	13,529	53
	Transflorida Bank	5,901	15,679	7,825	75,594	702
	Broward County totals (12 banks)	46,736	129,602	77,502	404,881	4,848
Calhoun	C & L Bank of Blountstown	1,070	7,895	1,456	9,947	53
	Calhoun County totals (1 bank)	1,070	7,895	1,456	9,947	53
Charlotte	Charlotte State Bank	327	492	1,750	12,333	30
	Community Bank of Charlotte	1,347	1,302	1,675	13,003	65
	Englewood Bank	2,869	5,445	0	20,728	152
	First American Bank of Charlotte County	1,249	6,803	1,900	19,353	150
	Charlotte County totals (4 banks)	5,792	14,042	5,325	65,417	397
Citrus	Bank of Inverness	8,210	156,351	38,250	28,689	129
	Crystal River Bank	2,071	44,497	9,600	12,072	62
	Homosassa Springs Bank	2,219	36,604	6,525	12,671	32
	Citrus County totals (3 banks)	12,500	237,452	54,375	53,432	223
Clay	Clay County Bank	2,802	5,503	1,400	13,659	137
	Keystone State Bank	1,694	11,300	4,482	28,906	1,885
	Kingsley Bank	1,400	21,420	10,900	30,189	489
	Clay County totals (3 banks)	5,896	38,223	16,782	72,754	2,511
Collier	Bank of Naples	802	2,614	3,225	7,570	71
	Barnett Bank of Naples	40,783	104,037	0	535,969	4,030
	First Bank of Immokalee	3,717	1,650	2,423	21,702	113
	Island Bank of Collier County	943	975	1,093	7,054	35
	Mercantile Bank of Naples	1,347	6,886	22,965	31,332	585
	Collier County totals (5 banks)	47,592	116,162	29,706	603,627	4,834
Columbia	Barnett Bank of Columbia County	6,575	11,667	0	104,339	780
	Columbia County Bank	5,996	15,986	700	16,435	280

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Net Loans	Premises And Fixed Assets	Other Real Estate Owned	Other Assets	Total Assets
Alachua	Bank US	5,215	1,125	7	256	13,976
	Gainesville State Bank	30,768	1,767	12	845	58,173
	Merchants & Southern Bank	36,299	3,323	126	671	61,982
	Sun Bank of Gainesville	95,471	3,471	189	2,015	128,212
	United Citizens Bank of Alachua County	15,393	824	0	432	28,673
	Alachua County totals (5 banks)	183,146	10,510	334	4,219	291,016
Baker	Citizens Bank of Macclenny	33,865	1,460	146	962	61,872
	Baker County totals (1 bank)	33,865	1,460	146	962	61,872
Bay	Bay Bank & Trust Co.	102,521	7,733	4,935	4,971	150,895
	Sun Commercial Bank	121,310	1,918	799	3,471	217,392
	Bay County totals (2 banks)	223,831	9,651	5,734	8,442	368,287
Bradford	Community State Bank of Starke	13,538	396	2	438	24,091
	Bradford County totals (1 bank)	13,538	396	2	438	24,091
Brevard	American Bank of the South	97,400	10,365	12,813	10,842	190,710
	Reliance Bank of Florida	32,698	1,215	0	516	51,625
	Brevard County totals (2 banks)	130,098	11,580	12,813	11,358	242,335
Broward	American Bank of Hollywood	69,333	2,902	874	3,942	144,461
	Family Bank of Hallandale	69,190	1,440	10	1,035	106,044
	First Western Bank	7,998	142	0	111	19,893
	Flamingo Bank	2,944	900	0	236	12,185
	Florida First International Bank	13,087	869	0	245	21,347
	Gateway American Bank	10,128	237	0	294	25,242
	Jefferson Bank	12,214	1,539	248	637	25,731
	North Ridge Bank	109,770	3,316	371	4,825	158,400
	Regent Bank	9,194	162	710	396	18,530
	Summit Bank	7,807	401	0	90	16,548
	Sunniland Bank	13,476	765	0	464	28,356
	Transflorida Bank	74,892	3,094	6,086	2,227	115,704
	Broward County totals (12 banks)	400,033	15,767	8,299	14,502	692,441
Calhoun	C & L Bank of Blountstown	9,894	790	0	373	21,478
	Calhoun County totals (1 bank)	9,894	790	0	373	21,478
Charlotte	Charlotte State Bank	12,303	1,223	0	268	16,363
	Community Bank of Charlotte	12,938	218	0	309	17,789
	Englewood Bank	20,576	791	0	299	29,980
	First American Bank of Charlotte County	19,203	824	0	432	30,411
	Charlotte County totals (4 banks)	65,020	3,056	0	1,308	94,543
Citrus	Bank of Inverness	28,560	1,363	0	4,1[illegible]	236,918
	Crystal River Bank	12,010	390	0	1,331	69,899
	Homosassa Springs Bank	12,639	518	3	1,276	59,784
	Citrus County totals (3 banks)	53,209	2,271	3	6,791	366,601
Clay	Clay County Bank	13,522	1,133	0	452	24,812
	Keystone State Bank	27,021	1,374	503	759	47,133
	Kingsley Bank	29,700	1,589	103	414	65,526
	Clay County totals (3 banks)	70,243	4,096	606	1,625	137,471
Collier	Bank of Naples	7,499	657	0	177	14,974
	Barnett Bank of Naples	531,939	13,986	120	8,417	699,282
	First Bank of Immokalee	21,589	852	0	732	30,963
	Island Bank of Collier County	7,019	948	0	104	11,082
	Mercantile Bank of Naples	30,747	1,044	598	497	64,084
	Collier County totals (5 banks)	598,793	17,487	718	9,927	820,385
Columbia	Barnett Bank of Columbia County	103,559	2,633	602	1,558	126,594
	Columbia County Bank	16,155	1,276	6	614	40,733

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Deposits	Fed Funds Pur.& Sec. Sold	Demand Notes Issued To U.S. Treas.	Other Liab.	Total Liabilities
Alachua	Bank US	12,277	0	0	90	12,367
	Gainesville State Bank	53,398	0	0	504	53,902
	Merchants & Southern Bank	56,251	0	0	526	56,777
	Sun Bank of Gainesville	113,911	3,126	0	1,574	118,611
	United Citizens Bank of Alachua County	25,752	0	0	331	26,083
	Alachua County totals (5 banks)	261,589	3,126	0	3,025	267,740
Baker	Citizens Bank of Macclenny	53,864	0	0	560	54,424
	Baker County totals (1 bank)	53,864	0	0	560	54,424
Bay	Bay Bank & Trust Co.	134,209	0	1,000	2,752	137,961
	Sun Commercial Bank	185,145	4,323	0	1,323	190,791
	Bay County totals (2 banks)	319,354	4,323	1,000	4,075	328,752
Bradford	Community State Bank of Starke	20,587	0	0	200	20,787
	Bradford County totals (1 bank)	20,587	0	0	200	20,787
Brevard	American Bank of the South	171,204	0	980	2,859	175,043
	Reliance Bank of Florida	46,999	0	0	457	47,456
	Brevard County totals (2 banks)	218,203	0	980	3,316	222,499
Broward	American Bank of Hollywood	131,071	0	0	1,026	132,097
	Family Bank of Hallandale	98,733	687	0	615	100,035
	First Western Bank	17,044	0	273	135	17,452
	Flamingo Bank	9,316	0	0	107	9,423
	Florida First International Bank	18,135	0	0	350	18,485
	Gateway American Bank	21,187	0	0	332	21,519
	Jefferson Bank	21,803	17	0	616	22,436
	North Ridge Bank	146,216	0	0	2,600	148,816
	Regent Bank	16,918	0	0	190	17,108
	Summit Bank	10,560	1,520	0	109	12,189
	Sunniland Bank	25,762	0	0	147	25,909
	Transflorida Bank	100,825	0	0	4,689	105,514
	Broward County totals (12 banks)	617,570	2,224	273	10,916	630,983
Calhoun	C & L Bank of Blountstown	19,590	0	0	244	19,834
	Calhoun County totals (1 bank)	19,590	0	0	244	19,834
Charlotte	Charlotte State Bank	13,311	0	0	87	13,398
	Community Bank of Charlotte	14,996	0	0	118	15,114
	Englewood Bank	25,416	361	0	308	26,085
	First American Bank of Charlotte County	25,781	0	0	716	26,497
	Charlotte County totals (4 banks)	79,504	361	0	1,229	81,094
Citrus	Bank of Inverness	213,991	0	454	887	215,332
	Crystal River Bank	63,048	0	131	227	63,406
	Homosassa Springs Bank	55,078	0	0	259	55,337
	Citrus County totals (3 banks)	332,117	0	585	1,373	334,075
Clay	Clay County Bank	23,911	0	0	129	24,040
	Keystone State Bank	43,547	0	0	227	43,774
	Kingsley Bank	56,275	0	0	1,405	57,680
	Clay County totals (3 banks)	123,733	0	0	1,761	125,494
Collier	Bank of Naples	11,345	0	0	90	11,435
	Barnett Bank of Naples	610,463	41,070	3,365	3,579	658,477
	First Bank of Immokalee	26,553	0	0	355	26,908
	Island Bank of Collier County	6,993	0	0	88	7,081
	Mercantile Bank of Naples	60,431	0	0	383	60,814
	Collier County totals (5 banks)	715,785	41,070	3,365	4,495	764,715
Columbia	Barnett Bank of Columbia County	114,944	2,600	0	1,101	118,645
	Columbia County Bank	37,367	0	0	233	37,600

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Pre-ferred Stock	Common Stock	Surplus	Undivided Profits & Capital Reserves	Total Capital	Total Liabilities And Equity Capital
Alachua	Bank US	0	50	350	1,209	1,609	13,976
	Gainesville State Bank	0	800	960	2,511	4,271	58,173
	Merchants & Southern Bank	0	1,440	1,860	1,905	5,205	61,982
	Sun Bank of Gainesville	0	809	2,578	6,214	9,601	128,212
	United Citizens Bank of Alachua County	0	2,109	525	(44)	2,590	28,673
	Alachua County totals (5 banks)	0	5,208	6,273	11,795	23,276	291,016
Baker	Citizens Bank of Macclenny	0	100	900	6,448	7,448	61,872
	Baker County totals (1 bank)	0	100	900	6,448	7,448	61,872
Bay	Bay Bank & Trust Co.	0	2,475	4,525	5,934	12,934	150,895
	Sun Commercial Bank	0	600	3,800	22,201	26,601	217,392
	Bay County totals (2 banks)	0	3,075	8,325	28,135	39,535	368,287
Bradford	Community State Bank of Starke	0	150	670	2,484	3,304	24,091
	Bradford County totals (1 bank)	0	150	670	2,484	3,304	24,091
Brevard	American Bank of the South	0	1,078	5,162	9,427	15,667	190,710
	Reliance Bank of Florida	0	1,546	1,568	1,055	4,169	51,625
	Brevard County totals (2 banks)	0	2,624	6,730	10,482	19,836	242,335
Broward	American Bank of Hollywood	0	1,611	3,389	7,364	12,364	144,461
	Family Bank of Hallandale	0	2,250	1,379	2,380	6,009	106,044
	First Western Bank	0	1,381	1,051	9	2,441	19,893
	Flamingo Bank	0	2,031	700	31	2,762	12,185
	Florida First International Bank	0	2,298	1,881	(1,317)	2,862	21,347
	Gateway American Bank	913	1,241	1,231	338	3,723	25,242
	Jefferson Bank	0	2,500	475	320	3,295	25,731
	North Ridge Bank	0	3,250	5,779	555	9,584	158,400
	Regent Bank	0	2,224	1,211	(2,013)	1,422	18,530
	Summit Bank	0	1,000	2,000	1,359	4,359	16,548
	Sunniland Bank	0	1,046	487	914	2,447	28,356
	Transflorida Bank	0	1,213	890	8,087	10,190	115,704
	Broward County totals (12 banks)	913	22,045	20,473	18,027	61,458	692,441
Calhoun	C & L Bank of Blountstown	0	1,200	240	204	1,644	21,478
	Calhoun County totals (1 bank)	0	1,200	240	204	1,644	21,478
Charlotte	Charlotte State Bank	0	1,098	1,480	387	2,965	16,363
	Community Bank of Charlotte	0	1,500	1,000	175	2,675	17,789
	Englewood Bank	0	1,901	1,901	93	3,895	29,980
	First American Bank of Charlotte County	0	3,000	633	281	3,914	30,411
	Charlotte County totals (4 banks)	0	7,499	5,014	936	13,449	94,543
Citrus	Bank of Inverness	0	2,000	19,000	586	21,586	236,918
	Crystal River Bank	0	1,200	5,100	193	6,493	69,899
	Homosassa Springs Bank	0	435	3,800	212	4,447	59,784
	Citrus County totals (3 banks)	0	3,635	27,900	991	32,526	366,601
Clay	Clay County Bank	0	1,188	1,337	(1,753)	772	24,812
	Keystone State Bank	0	300	1,340	1,719	3,359	47,133
	Kingsley Bank	0	656	656	6,534	7,846	65,526
	Clay County totals (3 banks)	0	2,144	3,333	6,500	11,977	137,471
Collier	Bank of Naples	0	2,870	900	(231)	3,539	14,974
	Barnett Bank of Naples	0	1,500	14,100	25,205	40,805	699,282
	First Bank of Immokalee	0	1,680	1,680	695	4,055	30,963
	Island Bank of Collier County	0	2,000	1,250	751	4,001	11,082
	Mercantile Bank of Naples	0	2,290	2,034	(1,054)	3,270	64,084
	Collier County totals (5 banks)	0	10,340	19,964	25,366	55,670	820,385
Columbia	Barnett Bank of Columbia County	0	1,000	3,000	3,949	7,949	126,594
	Columbia County Bank	0	400	600	2,133	3,133	40,733

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Cash And Balances Due From Banks	Securities	Fed Funds Sold And Securities Purchased	Total Loans And Leases	Allowance For Loan And Lease Losses
	Columbia County totals (2 banks)	12,571	27,653	700	120,774	1,060
Dade	Bank M	716	1,172	2,750	9,029	441
	Bank of Coral Gables	3,343	11,044	15,200	51,538	572
	Bank of Florida in Miami	2,645	11,688	1,880	3,050	134
	Capital Bank	76,085	91,335	75,000	655,752	12,971
	Central Bank	4,548	33,122	1,835	27,421	381
	Coconut Grove Bank	9,019	142,407	0	51,098	628
	Commercial Bank of Florida	8,877	53,604	15,400	48,742	909
	Commercial Trust Bank	13,156	12,267	6,500	45,226	504
	Community Bank of Homestead	11,998	29,900	7,000	107,780	940
	Creditbank	2,008	8,804	0	30,622	827
	Dadeland Bank	10,720	11,144	47,265	38,786	318
	Equitable Bank	3,243	10,460	3,325	33,695	441
	Espirito Santo Bank of Florida	13,498	13,635	9,900	91,616	1,060
	Florida International Bank	7,971	20,939	5,263	60,214	675
	Grovegate Bank	2,268	1,433	2,850	15,348	169
	Gulf Bank	8,113	5,804	1,530	7,499	106
	Helm Bank	335	1,515	2,359	2,896	51
	Imperial Bank	1,632	2,377	1,950	16,123	1,078
	Intercontinental Bank	24,419	56,245	50,000	218,305	9,363
	Key Biscayne Bank & Trust Company	26,801	32,556	27,800	23,027	116
	Mega Bank	5,963	10,215	7,600	45,993	520
	Metro Bank of Dade County	7,544	25,747	7,800	26,913	379
	Ocean Bank of Miami	74,532	179,259	36,300	416,853	10,392
	Plaza Bank of Miami	4,770	15,731	7,500	28,190	360
	Popular Bank of Florida	13,508	10,668	7,500	54,261	358
	Ready State Bank	10,683	38,857	20,800	77,297	833
	SafraBank	94,805	30,489	6,650	86,637	1,183
	Skylake State Bank	5,376	26,200	9,313	126,447	1,181
	Totalbank	12,141	25,943	19,000	65,467	2,709
	TransAtlantic Bank	3,819	9,120	21,400	45,733	488
	Westchester Bank	10,481	5,795	5,000	32,121	241
	Dade County totals (31 banks)	475,017	929,475	426,670	2,543,679	50,328
De Soto	First State Bank of Arcadia	3,969	18,901	4,685	46,973	379
	De Soto County totals (1 bank)	3,969	18,901	4,685	46,973	379
Duval	Citizens and Southern Bank	9,037	7,215	43,450	99,307	1,728
	First Bank of Jacksonville	89	0	2,962	185	2
	First Guaranty Bank & Trust Co. of Jax.	5,795	51,835	5,895	33,229	257
	Five Points Guaranty Bank	1,159	11,980	3,125	7,029	44
	Tucker State Bank of Jacksonville	2,897	0	2,300	36,023	1,500
	Duval County totals (5 banks)	18,977	71,030	57,732	175,773	3,531
Escambia	American Bank and Trust	1,590	4,723	850	16,322	154
	AmSouth Bank of Florida	24,363	160,991	20,300	664,404	17,151
	Bank of Pensacola	3,649	5,143	3,340	35,126	1,170
	Bank of the South	2,992	19,065	0	5,960	50
	Barnett Bank of West Florida	19,403	27,096	4,000	231,126	4,716
	First Navy Bank	5,088	7,830	8,525	26,635	241
	Horizon Bank of Florida	1,860	10,375	1,380	16,717	152
	Liberty Bank	3,562	3,398	1,875	30,692	494
	Southeast Bank of West Florida	16,199	9,667	16,000	50,244	502
	Sunshine Bank	4,960	34,640	9,700	77,929	1,504
	Warrington Bank	4,531	15,894	1,525	11,664	122
	Escambia County totals (11 banks)	88,197	298,822	67,495	1,166,819	26,256
Franklin	Apalachicola State Bank	1,248	2,596	1,000	13,789	151
	Gulf State Bank	1,582	6,260	0	15,798	54
	Franklin County totals (2 banks)	2,830	8,856	1,000	29,587	205
Gadsden	Gadsden State Bank	1,001	8,778	600	9,480	97
	Havana State Bank	1,470	7,368	1,675	15,953	302
	Quincy State Bank	8,020	17,804	2,687	42,919	506
	Gadsden County totals (3 banks)	10,491	33,950	4,962	68,352	905
Gilchrist	Farmers & Merchants Bank of Trenton	1,343	6,977	5,450	15,841	351

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Net Loans	Premises And Fixed Assets	Other Real Estate Owned	Other Assets	Total Assets
	Columbia County totals (2 banks)	119,714	3,909	608	2,172	167,327
Dade	Bank M	8,588	277	377	319	14,199
	Bank of Coral Gables	50,966	5,865	1,060	831	88,309
	Bank of Florida in Miami	2,916	94	1,398	413	21,034
	Capital Bank	642,781	22,149	8,712	55,117	971,179
	Central Bank	27,040	316	52	2,341	69,254
	Coconut Grove Bank	50,470	3,136	38	4,097	209,167
	Commercial Bank of Florida	47,833	3,943	91	2,117	131,865
	Commercial Trust Bank	44,722	2,034	469	912	80,060
	Community Bank of Homestead	106,840	6,143	1,019	3,281	166,181
	Creditbank	29,795	2,323	2,194	10,734	55,858
	Dadeland Bank	38,468	4,954	573	4,633	117,757
	Equitable Bank	33,254	496	0	647	51,425
	Espirito Santo Bank of Florida	90,556	991	821	2,441	131,842
	Florida International Bank	59,539	1,756	45	1,804	97,317
	Grovegate Bank	15,179	158	104	501	22,493
	Gulf Bank	7,393	235	717	339	24,131
	Helm Bank	2,845	0	0	490	7,544
	Imperial Bank	15,045	437	593	1,132	23,166
	Intercontinental Bank	208,942	13,978	5,379	8,662	367,625
	Key Biscayne Bank & Trust Company	22,911	971	616	1,323	112,978
	Mega Bank	45,473	862	352	818	71,283
	Metro Bank of Dade County	26,534	634	300	1,058	69,617
	Ocean Bank of Miami	406,461	4,473	8,345	16,650	726,020
	Plaza Bank of Miami	27,830	1,331	0	1,020	58,182
	Popular Bank of Florida	53,903	293	692	2,345	88,909
	Ready State Bank	76,464	2,130	0	2,028	150,962
	SafraBank	85,454	1,194	0	6,037	224,629
	Skylake State Bank	125,266	285	2,616	1,724	170,780
	Totalbank	62,758	4,396	4,907	3,124	132,269
	TransAtlantic Bank	45,245	1,469	123	974	82,150
	Westchester Bank	31,880	1,107	344	672	55,279
	Dade County totals (31 banks)	2,493,351	82,430	41,937	138,584	4,593,464
De Soto	First State Bank of Arcadia	46,594	774	170	1,669	76,762
	De Soto County totals (1 bank)	46,594	774	170	1,669	76,762
Duval	Citizens and Southern Bank	97,579	1,631	1,331	18,797	179,040
	First Bank of Jacksonville	183	1,124	0	157	4,515
	First Guaranty Bank & Trust Co. of Jax.	32,972	292	280	1,359	98,428
	Five Points Guaranty Bank	6,985	261	0	362	23,872
	Tucker State Bank of Jacksonville	34,523	2,975	2,035	1,809	46,539
	Duval County totals (5 banks)	172,242	6,283	3,646	22,484	352,394
Escambia	American Bank and Trust	16,168	1,325	0	426	25,082
	AmSouth Bank of Florida	647,253	15,162	34,657	22,749	925,475
	Bank of Pensacola	33,956	937	744	765	48,534
	Bank of the South	5,910	222	0	635	28,824
	Barnett Bank of West Florida	226,410	8,296	496	2,902	288,603
	First Navy Bank	26,394	256	0	461	48,554
	Horizon Bank of Florida	16,565	933	350	821	32,284
	Liberty Bank	30,198	1,475	134	496	41,138
	Southeast Bank of West Florida	49,742	2,831	947	994	96,380
	Sunshine Bank	76,425	3,246	636	2,252	131,859
	Warrington Bank	11,542	167	0	1,060	34,719
	Escambia County totals (11 banks)	1,140,563	34,850	37,964	33,561	1,701,452
Franklin	Apalachicola State Bank	13,638	691	90	428	19,691
	Gulf State Bank	15,744	517	374	549	25,026
	Franklin County totals (2 banks)	29,382	1,208	464	977	44,717
Gadsden	Gadsden State Bank	9,383	501	0	265	20,528
	Havana State Bank	15,651	519	60	526	27,269
	Quincy State Bank	42,413	1,526	51	1,019	73,520
	Gadsden County totals (3 banks)	67,447	2,546	111	1,810	121,317
Gilchrist	Farmers & Merchants Bank of Trenton	15,490	477	0	453	30,190

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Deposits	Fed Funds Pur.& Sec. Sold	Demand Notes Issued To U.S. Treas.	Other Liab.	Total Liabilities
	Columbia County totals (2 banks)	152,311	2,600	0	1,334	156,245
Dade	Bank M	13,972	0	0	198	14,170
	Bank of Coral Gables	77,519	1,011	0	3,016	81,546
	Bank of Florida in Miami	18,552	0	0	159	18,711
	Capital Bank	777,431	83,920	0	42,463	903,814
	Central Bank	46,648	16,222	0	844	63,714
	Coconut Grove Bank	178,240	600	0	2,091	180,931
	Commercial Bank of Florida	121,411	200	0	1,710	123,321
	Commercial Trust Bank	74,167	0	0	629	74,796
	Community Bank of Homestead	151,420	0	0	1,259	152,679
	Creditbank	53,117	1,600	0	1,050	55,767
	Dadeland Bank	107,936	145	801	1,411	110,293
	Equitable Bank	42,101	5,168	0	423	47,692
	Espirito Santo Bank of Florida	116,113	3,860	0	1,294	121,267
	Florida International Bank	89,095	0	677	895	90,667
	Grovegate Bank	20,645	0	0	304	20,949
	Gulf Bank	21,996	0	0	133	22,129
	Helm Bank	5,513	0	0	68	5,581
	Imperial Bank	23,983	0	0	392	24,375
	Intercontinental Bank	322,573	22,871	0	9,057	354,501
	Key Biscayne Bank & Trust Company	94,051	0	263	1,226	95,540
	Mega Bank	65,613	586	0	578	66,777
	Metro Bank of Dade County	62,677	1,000	0	1,523	65,200
	Ocean Bank of Miami	675,349	303	0	7,172	682,824
	Plaza Bank of Miami	46,356	8,062	0	415	54,833
	Popular Bank of Florida	81,944	0	0	668	82,612
	Ready State Bank	139,538	0	0	1,254	140,792
	SafraBank	190,288	1,805	0	2,762	194,855
	Skylake State Bank	137,974	12,438	147	2,899	153,458
	Totalbank	119,700	753	0	1,466	121,919
	TransAtlantic Bank	70,662	4,479	0	988	76,129
	Westchester Bank	50,629	0	0	650	51,279
	Dade County totals (31 banks)	3,997,213	165,023	1,888	88,997	4,253,121
De Soto	First State Bank of Arcadia	69,485	0	0	702	70,187
	De Soto County totals (1 bank)	69,485	0	0	702	70,187
Duval	Citizens and Southern Bank	152,448	0	0	601	153,049
	First Bank of Jacksonville	1,102	0	0	16	1,118
	First Guaranty Bank & Trust Co. of Jax.	85,840	0	0	695	86,535
	Five Points Guaranty Bank	21,327	0	0	168	21,495
	Tucker State Bank of Jacksonville	45,920	0	0	894	46,814
	Duval County totals (5 banks)	306,637	0	0	2,374	309,011
Escambia	American Bank and Trust	20,922	0	0	1,233	22,155
	AmSouth Bank of Florida	845,804	4,377	0	16,218	866,399
	Bank of Pensacola	45,387	0	246	1,122	46,755
	Bank of the South	25,936	0	0	325	26,261
	Barnett Bank of West Florida	256,253	15,816	1,312	1,576	274,957
	First Navy Bank	43,239	1,425	0	384	45,048
	Horizon Bank of Florida	28,622	0	0	431	29,053
	Liberty Bank	37,165	0	0	300	37,465
	Southeast Bank of West Florida	82,561	0	0	1,155	83,716
	Sunshine Bank	114,699	0	0	4,852	119,551
	Warrington Bank	30,860	0	0	521	31,381
	Escambia County totals (11 banks)	1,531,448	21,618	1,558	28,117	1,582,741
Franklin	Apalachicola State Bank	17,296	0	0	191	17,487
	Gulf State Bank	21,997	325	0	104	22,426
	Franklin County totals (2 banks)	39,293	325	0	295	39,913
Gadsden	Gadsden State Bank	18,168	0	0	127	18,295
	Havana State Bank	24,631	0	0	379	25,010
	Quincy State Bank	64,076	3,398	0	718	68,192
	Gadsden County totals (3 banks)	106,875	3,398	0	1,224	111,497
Gilchrist	Farmers & Merchants Bank of Trenton	27,320	0	0	410	27,730

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Pre-ferred Stock	Common Stock	Surplus	Undivided Profits & Capital Reserves	Total Capital	Total Liabilities And Equity Capital
	Columbia County totals (2 banks)	0	1,400	3,600	6,082	11,082	167,327
Dade	Bank M	0	4,139	557	(4,667)	29	14,199
	Bank of Coral Gables	0	3,549	1,938	1,276	6,763	88,309
	Bank of Florida in Miami	0	800	600	923	2,323	21,034
	Capital Bank	0	6,433	17,917	43,015	67,365	971,179
	Central Bank	0	2,700	900	1,940	5,540	69,254
	Coconut Grove Bank	0	10,000	10,000	8,236	28,236	209,167
	Commercial Bank of Florida	0	4,730	7,293	(3,479)	8,544	131,865
	Commercial Trust Bank	5	1,477	6,606	(2,824)	5,264	80,060
	Community Bank of Homestead	0	1,446	2,815	9,241	13,502	166,181
	Creditbank	0	2,950	4,850	(7,709)	91	55,858
	Dadeland Bank	0	1,374	2,834	3,256	7,464	117,757
	Equitable Bank	0	2,679	1,052	2	3,733	51,425
	Espirito Santo Bank of Florida	0	6,594	2,616	1,365	10,575	131,842
	Florida International Bank	0	870	1,730	4,050	6,650	97,317
	Grovegate Bank	0	1,375	727	(558)	1,544	22,493
	Gulf Bank	0	1,500	786	(284)	2,002	24,131
	Helm Bank	0	1,000	800	163	1,963	7,544
	Imperial Bank	0	1,887	4,409	(7,505)	(1,209)	23,166
	Intercontinental Bank	0	10,242	23,059	(20,177)	13,124	367,625
	Key Biscayne Bank & Trust Company	0	1,000	8,000	8,438	17,438	112,978
	Mega Bank	0	2,304	4,137	(1,935)	4,506	71,283
	Metro Bank of Dade County	0	1,784	2,255	378	4,417	69,617
	Ocean Bank of Miami	0	7,000	9,500	26,696	43,196	726,020
	Plaza Bank of Miami	0	909	1,050	1,390	3,349	58,182
	Popular Bank of Florida	0	2,355	10,873	(6,931)	6,297	88,909
	Ready State Bank	0	3,463	3,073	3,634	10,170	150,962
	SafraBank	0	5,000	12,659	12,115	29,774	224,629
	Skylake State Bank	0	825	3,575	12,922	17,322	170,780
	Totalbank	0	1,252	6,648	2,450	10,350	132,269
	TransAtlantic Bank	0	2,500	2,504	1,017	6,021	82,150
	Westchester Bank	0	1,300	780	1,920	4,000	55,279
	Dade County totals (31 banks)	5	95,437	156,543	88,358	340,343	4,593,464
De Soto	First State Bank of Arcadia	0	570	570	5,435	6,575	76,762
	De Soto County totals (1 bank)	0	570	570	5,435	6,575	76,762
Duval	Citizens and Southern Bank	0	401	25,349	241	25,991	179,040
	First Bank of Jacksonville	0	1,550	1,023	824	3,397	4,515
	First Guaranty Bank & Trust Co. of Jax.	0	1,500	1,500	8,893	11,893	98,428
	Five Points Guaranty Bank	0	400	400	1,577	2,377	23,872
	Tucker State Bank of Jacksonville	0	1,000	6,448	(7,723)	(275)	46,539
	Duval County totals (5 banks)	0	4,851	34,720	3,812	43,383	352,394
Escambia	American Bank and Trust	0	1,137	3,290	(1,500)	2,927	25,082
	AmSouth Bank of Florida	0	800	51,099	7,177	59,076	925,475
	Bank of Pensacola	0	1,850	1,988	(2,059)	1,779	48,534
	Bank of the South	0	250	250	2,063	2,563	28,824
	Barnett Bank of West Florida	0	1,000	9,000	3,646	13,646	288,603
	First Navy Bank	0	350	350	2,806	3,506	48,554
	Horizon Bank of Florida	0	525	775	1,931	3,231	32,284
	Liberty Bank	0	990	2,086	597	3,673	41,138
	Southeast Bank of West Florida	0	612	2,519	9,533	12,664	96,380
	Sunshine Bank	0	1,050	4,552	6,706	12,308	131,859
	Warrington Bank	0	188	225	2,925	3,338	34,719
	Escambia County totals (11 banks)	0	8,752	76,134	33,825	118,711	1,701,452
Franklin	Apalachicola State Bank	0	100	600	1,504	2,204	19,691
	Gulf State Bank	0	140	390	2,070	2,600	25,026
	Franklin County totals (2 banks)	0	240	990	3,574	4,804	44,717
Gadsden	Gadsden State Bank	0	250	500	1,483	2,233	20,528
	Havana State Bank	0	100	350	1,809	2,259	27,269
	Quincy State Bank	0	400	1,600	3,328	5,328	73,520
	Gadsden County totals (3 banks)	0	750	2,450	6,620	9,820	121,317
Gilchrist	Farmers & Merchants Bank of Trenton	0	233	867	1,360	2,460	30,190

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Cash And Balances Due From Banks	Securities	Fed Funds Sold And Securities Purchased	Total Loans And Leases	Allowance For Loan And Lease Losses
	Tri-County Bank	646	2,668	2,060	11,081	43
	Gilchrist County totals (2 banks)	1,989	9,645	7,510	26,922	394
Gulf	Wewahitchka State Bank	1,805	3,498	600	12,483	250
	Gulf County totals (1 bank)	1,805	3,498	600	12,483	250
Hardee	Wauchula State Bank	4,740	41,020	5,050	94,326	442
	Hardee County totals (1 bank)	4,740	41,020	5,050	94,326	442
Hendry	First Bank of Clewiston	3,678	12,367	4,017	43,639	1,567
	Hendry County Bank	3,355	20,823	0	44,205	610
	Hendry County totals (2 banks)	7,033	33,190	4,017	87,844	2,177
Hernando	Sun Bank and Trust Company	26,121	69,251	24,525	379,458	4,948
	The Hernando County Bank	345	11,739	3,100	4,982	4
	Hernando County totals (2 banks)	26,466	80,990	27,625	384,440	4,952
Highlands	Barnett Bank of Highlands County	14,116	26,582	2,650	346,020	3,619
	Highlands Independent Bank	1,387	10,706	330	13,102	69
	Highlands County totals (2 banks)	15,503	37,288	2,980	359,122	3,688
Hillsborough	Central Bank of Tampa	8,990	30,675	1,000	73,833	848
	City Bank of Tampa	904	6,305	5,700	11,431	100
	Columbia Bank	2,880	30,960	6,200	24,885	344
	Commerce Bank of Tampa	533	74	6,750	13,040	862
	First Commercial Bank of Tampa	334	5,336	3,860	930	10
	Hillsboro Sun Bank	5,846	30,932	1,700	135,062	2,088
	Key Bank of Florida	3,215	6,321	20,600	79,104	875
	Lake State Bank	1,127	2,222	2,255	6,950	32
	Manufacturers Bank of Florida	3,091	7,123	3,500	28,130	283
	Merchant Bank of Florida	6,512	6,783	2,294	41,139	390
	Northside Bank of Tampa	1,530	4,921	4,275	3,866	13
	Plant State Bank	250	1,192	4,775	8,863	97
	Regency Bank of Florida	966	2,557	2,950	6,022	61
	South Hillsborough Community Bank	981	2,237	3,711	10,422	105
	Southern Commerce Bank	1,112	43	8,000	17,200	196
	Southern Exchange Bank	824	1,942	750	14,492	54
	SouthTrust Bank of Tampa	434	6,645	4,175	45,833	618
	Sun Bank of Tampa Bay	128,514	181,550	66,000	934,049	14,081
	Terrace Bank of Florida	3,639	4,730	1,475	15,474	155
	The Bank of Tampa	9,613	31,520	7,400	99,314	1,312
	The Village Bank of Florida	1,329	20,984	0	43,915	400
	University State Bank	958	4,790	7,600	19,670	246
	Valrico State Bank	773	4,610	3,350	4,579	41
	Hillsborough County totals (23 banks)	184,355	394,452	168,320	1,638,203	23,211
Holmes	Bank of Bonifay	4,247	19,783	9,686	18,440	237
	Holmes County totals (1 bank)	4,247	19,783	9,686	18,440	237
Indian River	Barnett Bank of Indian River County	13,198	55,482	9,575	195,809	1,472
	Beach Bank of Vero Beach	9,654	53,154	25,125	80,801	396
	First American Bank of Indian River County	1,260	2,401	2,300	17,417	205
	Indian River County totals (3 banks)	24,112	111,037	37,000	294,027	2,073
Jackson	Bank of Jackson County	3,108	9,182	0	13,579	337
	Citizens Bank of Marianna	4,225	35,991	5,610	61,231	617
	Farmers Bank of Malone	1,252	854	6,241	11,893	125
	Peoples Bank of Graceville	2,009	10,884	5,150	9,660	90
	SouthTrust Bank of Northwest Florida	10,571	23,388	5,000	74,246	1,411
	Jackson County totals (5 banks)	21,165	80,299	22,001	170,609	2,580
Jefferson	Farmers and Merchants Bank	2,839	15,203	0	29,980	312
	Jefferson County totals (1 bank)	2,839	15,203	0	29,980	312

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Net Loans	Premises And Fixed Assets	Other Real Estate Owned	Other Assets	Total Assets
	Tri-County Bank	11,038	258	0	226	16,896
	Gilchrist County totals (2 banks)	26,528	735	0	679	47,086
Gulf	Wewahitchka State Bank	12,233	360	278	294	19,068
	Gulf County totals (1 bank)	12,233	360	278	294	19,068
Hardee	Wauchula State Bank	93,884	937	289	3,725	149,645
	Hardee County totals (1 bank)	93,884	937	289	3,725	149,645
Hendry	First Bank of Clewiston	42,072	1,679	1,312	1,041	66,166
	Hendry County Bank	43,595	841	93	1,457	70,164
	Hendry County totals (2 banks)	85,667	2,520	1,405	2,498	136,330
Hernando	Sun Bank and Trust Company	374,510	10,231	1,288	6,745	512,671
	The Hernando County Bank	4,978	1,309	0	385	21,856
	Hernando County totals (2 banks)	379,488	11,540	1,288	7,130	534,527
Highlands	Barnett Bank of Highlands County	342,401	5,455	2,354	5,702	399,260
	Highlands Independent Bank	13,033	1,296	0	344	27,096
	Highlands County totals (2 banks)	355,434	6,751	2,354	6,046	426,356
Hillsborough	Central Bank of Tampa	72,985	705	1,122	1,608	117,085
	City Bank of Tampa	11,331	770	0	232	25,242
	Columbia Bank	24,541	3,319	360	1,337	69,597
	Commerce Bank of Tampa	12,178	1,506	195	395	21,631
	First Commercial Bank of Tampa	920	900	0	72	11,422
	Hillsboro Sun Bank	132,974	2,829	609	3,569	178,459
	Key Bank of Florida	78,229	1,386	474	1,659	111,884
	Lake State Bank	6,918	975	0	169	13,666
	Manufacturers Bank of Florida	27,847	458	0	518	42,537
	Merchant Bank of Florida	40,749	534	0	778	57,650
	Northside Bank of Tampa	3,853	47	0	214	14,840
	Plant State Bank	8,766	1,162	510	255	16,910
	Regency Bank of Florida	5,961	291	1,899	720	15,344
	South Hillsborough Community Bank	10,317	70	0	163	17,479
	Southern Commerce Bank	17,004	363	211	283	27,016
	Southern Exchange Bank	14,438	776	0	419	19,149
	SouthTrust Bank of Tampa	45,215	1,119	0	956	58,544
	Sun Bank of Tampa Bay	919,968	23,414	3,713	24,255	1,347,414
	Terrace Bank of Florida	15,319	208	0	378	25,749
	The Bank of Tampa	98,002	3,930	1,163	2,695	154,323
	The Village Bank of Florida	43,515	3,183	0	774	69,785
	University State Bank	19,424	1,395	469	680	35,316
	Valrico State Bank	4,538	159	0	326	13,756
	Hillsborough County totals (23 banks)	1,614,992	49,499	10,725	42,455	2,464,798
Holmes	Bank of Bonifay	18,203	86	43	946	52,994
	Holmes County totals (1 bank)	18,203	86	43	946	52,994
Indian River	Barnett Bank of Indian River County	194,337	6,022	234	2,418	281,266
	Beach Bank of Vero Beach	80,405	1,983	0	2,019	172,340
	First American Bank of Indian River County	17,212	594	20	321	24,108
	Indian River County totals (3 banks)	291,954	8,599	254	4,758	477,714
Jackson	Bank of Jackson County	13,242	851	212	451	27,046
	Citizens Bank of Marianna	60,614	1,667	0	1,934	110,041
	Farmers Bank of Malone	11,768	562	147	391	21,215
	Peoples Bank of Graceville	9,570	329	0	464	28,406
	SouthTrust Bank of Northwest Florida	72,835	3,498	337	2,376	118,005
	Jackson County totals (5 banks)	168,029	6,907	696	5,616	304,713
Jefferson	Farmers and Merchants Bank	29,668	1,347	102	1,085	50,244
	Jefferson County totals (1 bank)	29,668	1,347	102	1,085	50,244

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Deposits	Fed Funds Pur.& Sec. Sold	Demand Notes Issued To U.S. Treas.	Other Liab.	Total Liabilities
	Tri-County Bank	15,238	0	0	58	15,296
	Gilchrist County totals (2 banks)	42,558	0	0	468	43,026
Gulf	Wewahitchka State Bank	17,215	0	0	76	17,291
	Gulf County totals (1 bank)	17,215	0	0	76	17,291
Hardee	Wauchula State Bank	130,025	10	0	1,274	131,309
	Hardee County totals (1 bank)	130,025	10	0	1,274	131,309
Hendry	First Bank of Clewiston	62,831	41	0	413	63,285
	Hendry County Bank	62,076	105	0	964	63,145
	Hendry County totals (2 banks)	124,907	146	0	1,377	126,430
Hernando	Sun Bank and Trust Company	473,286	3,043	0	3,153	479,482
	The Hernando County Bank	19,196	0	35	92	19,323
	Hernando County totals (2 banks)	492,482	3,043	35	3,245	498,805
Highlands	Barnett Bank of Highlands County	360,009	11,300	1,233	1,885	374,427
	Highlands Independent Bank	22,669	0	0	161	22,830
	Highlands County totals (2 banks)	382,678	11,300	1,233	2,046	397,257
Hillsborough	Central Bank of Tampa	105,011	0	0	2,196	107,207
	City Bank of Tampa	22,515	0	0	438	22,953
	Columbia Bank	55,766	4,735	469	410	61,380
	Commerce Bank of Tampa	22,270	0	0	162	22,432
	First Commercial Bank of Tampa	7,572	0	0	236	7,808
	Hillsboro Sun Bank	162,092	0	0	1,563	163,655
	Key Bank of Florida	103,179	0	0	1,156	104,335
	Lake State Bank	10,743	0	0	79	10,822
	Manufacturers Bank of Florida	38,674	1,041	298	163	40,176
	Merchant Bank of Florida	51,752	0	0	473	52,225
	Northside Bank of Tampa	10,644	0	0	79	10,723
	Plant State Bank	15,006	0	0	310	15,316
	Regency Bank of Florida	13,318	0	0	147	13,465
	South Hillsborough Community Bank	13,748	0	0	80	13,828
	Southern Commerce Bank	24,794	0	0	240	25,034
	Southern Exchange Bank	15,115	0	0	146	15,261
	SouthTrust Bank of Tampa	53,824	0	0	394	54,218
	Sun Bank of Tampa Bay	1,188,692	46,453	0	7,964	1,243,109
	Terrace Bank of Florida	22,759	0	0	249	23,008
	The Bank of Tampa	142,480	0	0	1,505	143,985
	The Village Bank of Florida	63,532	0	0	1,105	64,637
	University State Bank	32,170	0	0	363	32,533
	Valrico State Bank	10,974	0	0	111	11,085
	Hillsborough County totals (23 banks)	2,186,630	52,229	767	19,569	2,259,195
Holmes	Bank of Bonifay	45,145	0	72	1,701	46,918
	Holmes County totals (1 bank)	45,145	0	72	1,701	46,918
Indian River	Barnett Bank of Indian River County	259,618	2,007	0	4,177	265,802
	Beach Bank of Vero Beach	155,832	0	0	1,803	157,635
	First American Bank of Indian River County	21,724	0	0	187	21,911
	Indian River County totals (3 banks)	437,174	2,007	0	6,167	445,348
Jackson	Bank of Jackson County	24,050	272	0	300	24,622
	Citizens Bank of Marianna	96,264	0	0	831	97,095
	Farmers Bank of Malone	19,357	0	70	292	19,719
	Peoples Bank of Graceville	23,657	0	0	343	24,000
	SouthTrust Bank of Northwest Florida	109,156	0	0	1,230	110,386
	Jackson County totals (5 banks)	272,484	272	70	2,996	275,822
Jefferson	Farmers and Merchants Bank	45,324	0	0	850	46,174
	Jefferson County totals (1 bank)	45,324	0	0	850	46,174

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Pre-ferred Stock	Common Stock	Surplus	Undivided Profits & Capital Reserves	Total Capital	Total Liabilities And Equity Capital
	Tri-County Bank	0	1,576	170	(146)	1,600	16,896
	Gilchrist County totals (2 banks)	0	1,809	1,037	1,214	4,060	47,086
Gulf	Wewahitchka State Bank	0	116	769	892	1,777	19,068
	Gulf County totals (1 bank)	0	116	769	892	1,777	19,068
Hardee	Wauchula State Bank	0	1,000	1,500	15,836	18,336	149,645
	Hardee County totals (1 bank)	0	1,000	1,500	15,836	18,336	149,645
Hendry	First Bank of Clewiston	0	1,200	1,600	81	2,881	66,166
	Hendry County Bank	0	210	2,000	4,809	7,019	70,164
	Hendry County totals (2 banks)	0	1,410	3,600	4,890	9,900	136,330
Hernando	Sun Bank and Trust Company	0	4,000	13,046	16,143	33,189	512,671
	The Hernando County Bank	0	1,250	1,125	158	2,533	21,856
	Hernando County totals (2 banks)	0	5,250	14,171	16,301	35,722	534,527
Highlands	Barnett Bank of Highlands County	0	911	8,264	15,658	24,833	399,260
	Highlands Independent Bank	0	1,812	1,584	870	4,266	27,096
	Highlands County totals (2 banks)	0	2,723	9,848	16,528	29,099	426,356
Hillsborough	Central Bank of Tampa	0	1,646	1,997	6,235	9,878	117,085
	City Bank of Tampa	0	800	1,160	329	2,289	25,242
	Columbia Bank	0	500	2,500	5,217	8,217	69,597
	Commerce Bank of Tampa	0	309	2,162	(3,272)	(801)	21,631
	First Commercial Bank of Tampa	0	2,186	1,311	117	3,614	11,422
	Hillsboro Sun Bank	0	2,000	4,611	8,193	14,804	178,459
	Key Bank of Florida	0	1,089	5,500	960	7,549	111,884
	Lake State Bank	0	2,530	583	(269)	2,844	13,666
	Manufacturers Bank of Florida	0	1,312	350	699	2,361	42,537
	Merchant Bank of Florida	0	1,399	2,263	1,763	5,425	57,650
	Northside Bank of Tampa	0	2,002	1,500	615	4,117	14,840
	Plant State Bank	0	1,250	1,271	(927)	1,594	16,910
	Regency Bank of Florida	0	2,862	3,410	(4,393)	1,879	15,344
	South Hillsborough Community Bank	0	803	3,212	(364)	3,651	17,479
	Southern Commerce Bank	0	1,501	1,350	(869)	1,982	27,016
	Southern Exchange Bank	0	2,000	1,500	388	3,888	19,149
	SouthTrust Bank of Tampa	0	3,000	2,852	(1,526)	4,326	58,544
	Sun Bank of Tampa Bay	0	7,391	44,868	52,046	104,305	1,347,414
	Terrace Bank of Florida	0	1,575	1,000	166	2,741	25,749
	The Bank of Tampa	0	1,600	6,600	2,138	10,338	154,323
	The Village Bank of Florida	0	2,420	1,564	1,164	5,148	69,785
	University State Bank	0	903	1,354	526	2,783	35,316
	Valrico State Bank	0	1,514	1,000	157	2,671	13,756
	Hillsborough County totals (23 banks)	0	42,592	93,918	69,093	205,603	2,464,798
Holmes	Bank of Bonifay	0	125	1,500	4,451	6,076	52,994
	Holmes County totals (1 bank)	0	125	1,500	4,451	6,076	52,994
Indian River	Barnett Bank of Indian River County	0	600	5,550	9,314	15,464	281,266
	Beach Bank of Vero Beach	0	494	5,628	8,583	14,705	172,340
	First American Bank of Indian River County	0	1,000	500	697	2,197	24,108
	Indian River County totals (3 banks)	0	2,094	11,678	18,594	32,366	477,714
Jackson	Bank of Jackson County	0	500	1,100	824	2,424	27,046
	Citizens Bank of Marianna	0	1,000	2,500	9,446	12,946	110,041
	Farmers Bank of Malone	0	570	570	356	1,496	21,215
	Peoples Bank of Graceville	0	250	950	3,206	4,406	28,406
	SouthTrust Bank of Northwest Florida	0	703	4,217	2,699	7,619	118,005
	Jackson County totals (5 banks)	0	3,023	9,337	16,531	28,891	304,713
Jefferson	Farmers and Merchants Bank	0	600	700	2,770	4,070	50,244
	Jefferson County totals (1 bank)	0	600	700	2,770	4,070	50,244

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Cash And Balances Due From Banks	Securities	Fed Funds Sold And Securities Purchased	Total Loans And Leases	Allowance For Loan And Lease Losses
Lafayette	Lafayette County State Bank	1,673	12,596	1,150	10,606	142
	Lafayette County totals (1 bank)	1,673	12,596	1,150	10,606	142
Lake	Bankfirst	613	1,535	5,083	2,395	20
	Peoples State Bank of Groveland	2,626	4,484	2,019	34,661	227
	United Southern Bank	5,495	32,308	5,322	55,321	750
	Lake County totals (3 banks)	8,734	38,327	12,424	92,377	997
Lee	Community Bank of the Islands	2,457	7,658	2,550	35,020	323
	First Independence Bank of Florida	4,092	6,570	1,991	28,097	255
	South Florida Bank	3,425	13,138	10,615	46,419	455
	Tri-County Community Bank of Lehigh Acres	1,739	6,861	125	18,699	76
	Lee County totals (4 banks)	11,713	34,227	15,281	128,235	1,109
Leon	Barnett Bank of Tallahassee	86,322	24,493	60,045	278,290	5,216
	Tallahassee State Bank	3,732	4,897	2,507	16,490	337
	Leon County totals (2 banks)	90,054	29,390	62,552	294,780	5,553
Levy	Levy County State Bank	4,143	10,670	7,325	46,937	721
	Perkins State Bank	3,040	18,979	3,000	39,836	486
	Levy County totals (2 banks)	7,183	29,649	10,325	86,773	1,207
Liberty	C & L Bank of Bristol	1,732	1,780	893	13,908	127
	Liberty County totals (1 bank)	1,732	1,780	893	13,908	127
Madison	Bank of Madison County	1,714	15,215	1,695	20,426	360
	Madison County totals (1 bank)	1,714	15,215	1,695	20,426	360
Manatee	American Bank of Bradenton	1,349	1,643	3,750	6,470	12
	Bank of Bradenton	1,144	8,342	2,606	14,474	212
	First Commercial Bank of Manatee County	2,748	3,498	1,400	23,940	150
	Manatee County totals (3 banks)	5,241	13,483	7,756	44,884	374
Marion	Citizens First Bank of Ocala	2,749	6,605	1,850	18,810	817
	Dunnellon State Bank	1,594	34,985	6,925	12,995	110
	Friendship Community Bank	756	4,078	4,040	3,723	60
	Independent Bank of Ocala	2,690	769	822	5,720	60
	SouthTrust Bank of Central Florida	10,789	29,714	5,108	48,906	1,041
	Sun Bank of Ocala	30,605	76,844	29,650	298,078	4,582
	Marion County totals (6 banks)	49,183	152,995	48,395	388,232	6,670
Martin	American Bank of Martin County	4,797	6,065	5,104	50,711	576
	First American Bank of Martin County	2,068	4,476	210	13,190	184
	First Bank of Indiantown	2,861	5,200	2,062	17,249	176
	Martin County totals (3 banks)	9,726	15,741	7,376	81,150	936
Monroe	Barnett Bank of the Keys	11,290	68,507	13,600	155,148	1,719
	First State Bank of The Florida Keys	5,186	32,633	1,400	47,262	504
	Marine Bank of Monroe County	14,410	32,258	0	143,200	1,324
	TIB Bank of the Keys	5,531	32,572	0	97,224	963
	Monroe County totals (4 banks)	36,417	165,970	15,000	442,834	4,510
Nassau	Barnett Bank of Nassau County	4,352	7,089	0	64,429	484
	First Coast Community Bank	1,481	5,147	3,448	10,612	170
	Nassau County totals (2 banks)	5,833	12,236	3,448	75,041	654
Okaloosa	Barnett Bank of Northwest Florida	9,313	15,715	5,375	153,622	1,889
	Emerald Coast State Bank	390	1,969	4,202	5,425	76
	First Bank of Crestview	1,887	15,755	1,400	19,303	443
	First City Bank of Fort Walton	5,026	21,940	5,350	44,037	773
	Ready Bank of Ft. Walton	792	1,650	2,275	7,753	64
	Vanguard Bank & Trust Company	7,995	38,904	7,331	87,713	2,367

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Net Loans	Premises And Fixed Assets	Other Real Estate Owned	Other Assets	Total Assets
Lafayette	Lafayette County State Bank	10,464	255	0	520	26,658
	Lafayette County totals (1 bank)	10,464	255	0	520	26,658
Lake	Bankfirst	2,375	977	0	85	10,668
	Peoples State Bank of Groveland	34,434	1,210	179	1,065	46,017
	United Southern Bank	54,571	3,761	220	1,344	103,021
	Lake County totals (3 banks)	91,380	5,948	399	2,494	159,706
Lee	Community Bank of the Islands	34,697	1,975	0	498	49,835
	First Independence Bank of Florida	27,842	528	36	646	41,705
	South Florida Bank	45,964	827	0	1,056	75,025
	Tri-County Community Bank of Lehigh Acres	18,623	1,112	35	610	29,105
	Lee County totals (4 banks)	127,126	4,442	71	2,810	195,670
Leon	Barnett Bank of Tallahassee	273,074	8,745	593	3,961	457,233
	Tallahassee State Bank	16,153	562	146	698	28,695
	Leon County totals (2 banks)	289,227	9,307	739	4,659	485,928
Levy	Levy County State Bank	46,216	2,633	118	1,411	72,516
	Perkins State Bank	39,350	1,728	168	1,117	67,382
	Levy County totals (2 banks)	85,566	4,361	286	2,528	139,898
Liberty	C & L Bank of Bristol	13,781	258	49	312	18,805
	Liberty County totals (1 bank)	13,781	258	49	312	18,805
Madison	Bank of Madison County	20,066	662	0	685	40,037
	Madison County totals (1 bank)	20,066	662	0	685	40,037
Manatee	American Bank of Bradenton	6,458	1,186	0	92	14,478
	Bank of Bradenton	14,262	212	0	420	26,986
	First Commercial Bank of Manatee County	23,790	559	39	510	32,544
	Manatee County totals (3 banks)	44,510	1,957	39	1,022	74,008
Marion	Citizens First Bank of Ocala	17,993	1,094	66	721	31,078
	Dunnellon State Bank	12,885	296	0	1,229	57,914
	Friendship Community Bank	3,663	31	0	179	12,747
	Independent Bank of Ocala	5,660	95	0	236	10,272
	SouthTrust Bank of Central Florida	47,865	3,999	559	1,140	99,174
	Sun Bank of Ocala	293,496	6,832	506	7,031	444,964
	Marion County totals (6 banks)	381,562	12,347	1,131	10,536	656,149
Martin	American Bank of Martin County	50,135	1,574	0	1,015	68,690
	First American Bank of Martin County	13,006	665	476	340	21,241
	First Bank of Indiantown	17,073	978	0	772	28,946
	Martin County totals (3 banks)	80,214	3,217	476	2,127	118,877
Monroe	Barnett Bank of the Keys	153,429	4,189	1,575	2,555	255,145
	First State Bank of The Florida Keys	46,758	1,008	871	1,766	89,622
	Marine Bank of Monroe County	141,876	3,246	546	2,675	195,011
	TIB Bank of the Keys	96,261	5,018	0	1,572	140,954
	Monroe County totals (4 banks)	438,324	13,461	2,992	8,568	680,732
Nassau	Barnett Bank of Nassau County	63,945	2,025	614	703	78,728
	First Coast Community Bank	10,442	720	0	241	21,479
	Nassau County totals (2 banks)	74,387	2,745	614	944	100,207
Okaloosa	Barnett Bank of Northwest Florida	151,733	5,536	486	1,526	189,684
	Emerald Coast State Bank	5,349	648	213	225	12,996
	First Bank of Crestview	18,860	892	467	805	40,066
	First City Bank of Fort Walton	43,264	3,454	732	1,368	81,134
	Ready Bank of Ft. Walton	7,689	650	0	141	13,197
	Vanguard Bank & Trust Company	85,346	4,928	4,834	9,492	158,830

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Deposits	Fed Funds Pur.& Sec. Sold	Demand Notes Issued To U.S. Treas.	Other Liab.	Total Liabilities
Lafayette	Lafayette County State Bank	24,267	0	0	467	24,734
	Lafayette County totals (1 bank)	24,267	0	0	467	24,734
Lake	Bankfirst	7,715	0	0	55	7,770
	Peoples State Bank of Groveland	38,531	0	0	384	38,915
	United Southern Bank	93,790	0	0	806	94,596
	Lake County totals (3 banks)	140,036	0	0	1,245	141,281
Lee	Community Bank of the Islands	44,671	0	0	607	45,278
	First Independence Bank of Florida	38,637	0	0	304	38,941
	South Florida Bank	68,390	115	0	1,054	69,559
	Tri-County Community Bank of Lehigh Acres	25,985	0	0	158	26,143
	Lee County totals (4 banks)	177,683	115	0	2,123	179,921
Leon	Barnett Bank of Tallahassee	362,142	63,726	4,284	2,858	433,010
	Tallahassee State Bank	26,673	0	0	279	26,952
	Leon County totals (2 banks)	388,815	63,726	4,284	3,137	459,962
Levy	Levy County State Bank	65,676	0	0	721	66,397
	Perkins State Bank	60,683	0	0	735	61,418
	Levy County totals (2 banks)	126,359	0	0	1,456	127,815
Liberty	C & L Bank of Bristol	16,655	0	0	193	16,848
	Liberty County totals (1 bank)	16,655	0	0	193	16,848
Madison	Bank of Madison County	36,779	0	0	305	37,084
	Madison County totals (1 bank)	36,779	0	0	305	37,084
Manatee	American Bank of Bradenton	10,626	872	0	246	11,744
	Bank of Bradenton	24,717	0	0	403	25,120
	First Commercial Bank of Manatee County	29,817	0	0	209	30,026
	Manatee County totals (3 banks)	65,160	872	0	858	66,890
Marion	Citizens First Bank of Ocala	29,165	0	0	114	29,279
	Dunnellon State Bank	53,321	0	0	182	53,503
	Friendship Community Bank	9,920	0	0	43	9,963
	Independent Bank of Ocala	8,324	0	0	92	8,416
	SouthTrust Bank of Central Florida	92,219	0	0	831	93,050
	Sun Bank of Ocala	411,385	553	0	3,952	415,890
	Marion County totals (6 banks)	604,334	553	0	5,214	610,101
Martin	American Bank of Martin County	62,680	0	0	528	63,208
	First American Bank of Martin County	18,987	0	0	496	19,483
	First Bank of Indiantown	26,107	225	0	333	26,665
	Martin County totals (3 banks)	107,774	225	0	1,357	109,356
Monroe	Barnett Bank of the Keys	234,116	5,025	0	1,178	240,319
	First State Bank of The Florida Keys	78,549	545	0	1,379	80,473
	Marine Bank of Monroe County	172,133	6,190	0	2,649	180,972
	TIB Bank of the Keys	123,757	3,442	479	1,179	128,857
	Monroe County totals (4 banks)	608,555	15,202	479	6,385	630,621
Nassau	Barnett Bank of Nassau County	63,285	10,300	0	468	74,053
	First Coast Community Bank	18,523	0	0	258	18,781
	Nassau County totals (2 banks)	81,808	10,300	0	726	92,834
Okaloosa	Barnett Bank of Northwest Florida	177,751	353	0	1,105	179,209
	Emerald Coast State Bank	10,079	0	0	76	10,155
	First Bank of Crestview	35,518	0	50	750	36,318
	First City Bank of Fort Walton	73,529	0	611	413	74,553
	Ready Bank of Ft. Walton	10,919	0	0	89	11,008
	Vanguard Bank & Trust Company	139,367	0	0	1,891	141,258

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Pre-ferred Stock	Common Stock	Surplus	Undivided Profits & Capital Reserves	Total Capital	Total Liabilities And Equity Capital
Lafayette	Lafayette County State Bank	0	50	620	1,254	1,924	26,658
	Lafayette County totals (1 bank)	0	50	620	1,254	1,924	26,658
Lake	Bankfirst	0	1,200	1,500	198	2,898	10,668
	Peoples State Bank of Groveland	0	720	720	5,662	7,102	46,017
	United Southern Bank	0	1,028	2,028	5,369	8,425	103,021
	Lake County totals (3 banks)	0	2,948	4,248	11,229	18,425	159,706
Lee	Community Bank of the Islands	0	1,200	1,200	2,157	4,557	49,835
	First Independence Bank of Florida	0	1,250	1,250	264	2,764	41,705
	South Florida Bank	0	2,946	2,148	372	5,466	75,025
	Tri-County Community Bank of Lehigh Acres	0	1,293	1,293	376	2,962	29,105
	Lee County totals (4 banks)	0	6,689	5,891	3,169	15,749	195,670
Leon	Barnett Bank of Tallahassee	0	3,000	5,650	15,573	24,223	457,233
	Tallahassee State Bank	0	540	2,358	(1,155)	1,743	28,695
	Leon County totals (2 banks)	0	3,540	8,008	14,418	25,966	485,928
Levy	Levy County State Bank	0	185	2,118	3,816	6,119	72,516
	Perkins State Bank	0	240	1,210	4,514	5,964	67,382
	Levy County totals (2 banks)	0	425	3,328	8,330	12,083	139,898
Liberty	C & L Bank of Bristol	0	200	300	1,457	1,957	18,805
	Liberty County totals (1 bank)	0	200	300	1,457	1,957	18,805
Madison	Bank of Madison County	0	735	1,610	608	2,953	40,037
	Madison County totals (1 bank)	0	735	1,610	608	2,953	40,037
Manatee	American Bank of Bradenton	0	1,316	1,316	102	2,734	14,478
	Bank of Bradenton	0	836	681	349	1,866	26,986
	First Commercial Bank of Manatee County	0	740	1,400	378	2,518	32,544
	Manatee County totals (3 banks)	0	2,892	3,397	829	7,118	74,008
Marion	Citizens First Bank of Ocala	0	750	1,250	(201)	1,799	31,078
	Dunnellon State Bank	0	1,200	2,850	361	4,411	57,914
	Friendship Community Bank	0	2,025	708	51	2,784	12,747
	Independent Bank of Ocala	0	920	1,300	(364)	1,856	10,272
	SouthTrust Bank of Central Florida	0	2,250	9,200	(5,326)	6,124	99,174
	Sun Bank of Ocala	0	2,375	8,644	18,055	29,074	444,964
	Marion County totals (6 banks)	0	9,520	23,952	12,576	46,048	656,149
Martin	American Bank of Martin County	0	1,600	1,910	1,972	5,482	68,690
	First American Bank of Martin County	0	1,500	424	(165)	1,759	21,242
	First Bank of Indiantown	948	404	878	51	2,281	28,946
	Martin County totals (3 banks)	948	3,504	3,212	1,858	9,522	118,878
Monroe	Barnett Bank of the Keys	0	500	5,600	8,726	14,826	255,145
	First State Bank of The Florida Keys	0	790	4,213	4,146	9,149	89,622
	Marine Bank of Monroe County	0	2,000	2,897	9,142	14,039	195,011
	TIB Bank of the Keys	0	854	4,379	6,864	12,097	140,954
	Monroe County totals (4 banks)	0	4,144	17,089	28,878	50,111	680,732
Nassau	Barnett Bank of Nassau County	0	400	400	3,875	4,675	78,728
	First Coast Community Bank	0	1,950	520	228	2,698	21,479
	Nassau County totals (2 banks)	0	2,350	920	4,103	7,373	100,207
Okaloosa	Barnett Bank of Northwest Florida	0	1,000	4,532	4,943	10,475	189,684
	Emerald Coast State Bank	0	900	2,055	(114)	2,841	12,996
	First Bank of Crestview	0	400	2,400	948	3,748	40,066
	First City Bank of Fort Walton	0	414	1,836	4,331	6,581	81,134
	Ready Bank of Ft. Walton	0	1,030	721	438	2,189	13,197
	Vanguard Bank & Trust Company	0	1,359	16,188	25	17,572	158,830

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Cash And Balances Due From Banks	Securities	Fed Funds Sold And Securities Purchased	Total Loans And Leases	Allowance For Loan And Lease Losses
	Okaloosa County totals (6 banks)	25,403	95,933	25,933	317,853	5,612
Okeechobee	Barnett Bank of Lake Okeechobee	6,666	23,835	2,275	121,426	911
	Okeechobee County totals (1 bank)	6,666	23,835	2,275	121,426	911
Orange	Bank of Central Florida	6,494	18,472	6,442	61,467	257
	Commercial State Bank of Orlando	1,551	3,263	8,450	33,944	396
	Independent Bankers' Bank of Florida	11,487	18,945	20,540	20,542	360
	Orange Bank	15,876	21,465	5,151	153,132	1,671
	The Bank of Winter Park	374	0	4,505	3,550	37
	Tucker State Bank	3,051	6,719	1,846	30,904	421
	United American Bank of Central Florida	4,075	11,329	12,225	51,024	901
	Orange County totals (7 banks)	42,908	80,193	59,159	354,563	4,043
Osceola	First Sterling Bank of Osceola County	639	1,486	1,504	262	0
	Public Bank	1,641	3,518	6,425	27,891	353
	Osceola County totals (2 banks)	2,280	5,004	7,929	28,153	353
Palm Beach	Admirality Bank	5,775	11,157	5,308	29,909	465
	Bank of Belle Glade	4,279	12,221	6,650	17,409	173
	Bank of Pahokee	4,404	23,802	9,069	25,974	352
	Bank of South Palm Beaches	3,052	12,772	2,600	61,683	530
	Banyan Bank	926	4,435	6,421	20,410	550
	Barnett Bank of Palm Beach County	139,274	447,231	28,000	1,440,968	12,556
	Boca Bank	10,352	21,156	5,736	81,579	972
	Carney Bank	3,326	7,530	500	31,769	389
	Equity Bank	4,046	3,712	7,700	46,264	503
	First Commercial Bank of Palm Beach	6,559	18,106	13,291	107,197	1,550
	First Southern Bank	1,055	2,372	3,797	23,120	219
	First United Bank	4,271	3,734	6,780	30,461	290
	Governors Bank	3,883	4,531	3,051	26,473	255
	Great Southern Bank	2,486	5,652	6,750	15,114	135
	Mizner Bank	6,303	11,169	1,319	9,932	99
	Prime Bank	1,790	9,982	1,650	33,527	654
	Southcoast Bank Corp.	1,758	4,577	2,930	20,440	203
	Suburban Bank	9,875	56,844	0	123,431	981
	Transflorida Bank of Palm Beach	3,153	7,146	9,200	23,033	236
	Palm Beach County totals (19 banks)	216,567	668,129	120,752	2,168,693	21,112
Pasco	Barnett Bank of Pasco County	27,317	130,614	21,400	683,597	13,137
	Florida State Bank	3,223	28,224	250	66,059	917
	Peoples State Bank	2,349	2,930	2,950	33,480	263
	Sun Bank of Pasco County	7,624	23,160	4,350	186,772	2,376
	Pasco County totals (4 banks)	40,513	184,928	28,950	969,908	16,693
Pinellas	AmeriBank	5,185	7,837	6,300	36,316	413
	Bank of St. Petersburg	494	2,570	2,080	9,407	168
	Barnett Bank of Pinellas County	86,883	379,795	23,000	1,800,416	14,615
	Citizens Bank of Clearwater	2,838	3,959	5,500	35,800	252
	Countryside Bankers	1,461	951	2,574	13,081	115
	First Central Bank	3,354	5,110	1,650	15,244	155
	First Gulf Bank	1,688	38,745	9,000	47,462	430
	Florida Bank of Commerce	2,604	4,208	4,450	36,217	514
	Gulf Bank of Dunedin	1,972	3,834	4,275	18,630	487
	Indian Rocks State Bank	2,476	13,374	3,300	20,701	113
	Marine Bank	800	6,564	3,500	16,886	200
	Pinellas Community Bank	1,327	6,411	7,300	32,061	366
	Republic Bank	15,443	34,219	19,175	128,221	2,028
	Rutland's Florida Gulf Bank	286	500	5,210	8,138	86
	SouthTrust Bank of Pinellas	8,375	44,724	0	137,534	1,799
	United Bank of Pinellas	3,980	11,155	2,773	43,944	673
	Pinellas County totals (16 banks)	139,166	563,956	100,087	2,400,058	22,414
Polk	American Bank & Trust of Polk County	5,461	18,196	1,295	58,675	639
	Barnett Bank of Polk County	33,216	83,648	0	540,724	6,737
	Citizens Bank of Frostproof	3,334	13,626	3,025	19,106	69
	Citrus and Chemical Bank	9,781	24,600	0	107,490	691
	Commerce Bank of Central Florida	991	0	4,300	6,223	20

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Net Loans	Premises And Fixed Assets	Other Real Estate Owned	Other Assets	Total Assets
	Okaloosa County totals (6 banks)	312,241	16,108	6,732	13,557	495,907
Okeechobee	Barnett Bank of Lake Okeechobee	120,515	2,642	131	1,762	157,826
	Okeechobee County totals (1 bank)	120,515	2,642	131	1,762	157,826
Orange	Bank of Central Florida	61,210	1,513	421	1,072	95,624
	Commercial State Bank of Orlando	33,548	1,764	0	473	49,049
	Independent Bankers' Bank of Florida	20,182	410	0	736	72,300
	Orange Bank	151,461	8,004	3,100	5,313	210,370
	The Bank of Winter Park	3,513	428	0	103	8,923
	Tucker State Bank	30,483	2,138	443	752	45,432
	United American Bank of Central Florida	50,123	1,039	282	1,462	80,535
	Orange County totals (7 banks)	350,520	15,296	4,246	9,911	562,233
Osceola	First Sterling Bank of Osceola County	262	612	0	86	4,589
	Public Bank	27,538	1,515	555	524	41,716
	Osceola County totals (2 banks)	27,800	2,127	555	610	46,305
Palm Beach	Admirality Bank	29,444	1,048	0	858	53,590
	Bank of Belle Glade	17,236	862	0	450	41,698
	Bank of Pahokee	25,622	1,468	48	1,095	65,508
	Bank of South Palm Beaches	61,153	489	3,395	1,306	84,767
	Banyan Bank	19,860	186	0	319	32,147
	Barnett Bank of Palm Beach County	1,428,412	51,759	9,909	24,567	2,129,152
	Boca Bank	80,607	2,222	785	1,567	122,425
	Carney Bank	31,380	1,367	734	860	45,697
	Equity Bank	45,761	280	1,165	1,177	63,841
	First Commercial Bank of Palm Beach	105,647	759	42	3,129	147,533
	First Southern Bank	22,901	321	0	309	30,755
	First United Bank	30,171	855	0	636	46,447
	Governors Bank	26,218	554	0	616	38,853
	Great Southern Bank	14,979	515	0	369	30,751
	Mizner Bank	9,833	826	0	545	29,995
	Prime Bank	32,873	542	3,970	1,576	52,383
	Southcoast Bank Corp.	20,237	629	0	584	30,715
	Suburban Bank	122,450	2,707	1,379	2,724	195,979
	Transflorida Bank of Palm Beach	22,797	92	1,352	642	44,382
	Palm Beach County totals (19 banks)	2,147,581	67,481	22,779	43,329	3,286,618
Pasco	Barnett Bank of Pasco County	670,460	17,092	7,930	38,709	913,522
	Florida State Bank	65,142	3,596	9,164	2,761	112,360
	Peoples State Bank	33,217	1,773	0	450	43,669
	Sun Bank of Pasco County	184,396	5,706	3,550	2,746	231,532
	Pasco County totals (4 banks)	953,215	28,167	20,644	44,666	1,301,083
Pinellas	AmeriBank	35,903	1,172	548	644	57,589
	Bank of St. Petersburg	9,239	682	769	152	15,986
	Barnett Bank of Pinellas County	1,785,801	45,288	9,383	45,341	2,375,491
	Citizens Bank of Clearwater	35,548	1,549	0	668	50,062
	Countryside Bankers	12,966	349	0	389	18,690
	First Central Bank	15,089	503	0	259	25,965
	First Gulf Bank	47,032	2,305	0	1,562	100,332
	Florida Bank of Commerce	35,703	1,748	812	992	50,517
	Gulf Bank of Dunedin	18,143	1,318	0	437	29,979
	Indian Rocks State Bank	20,588	1,600	0	534	41,872
	Marine Bank	16,686	957	0	345	28,852
	Pinellas Community Bank	31,695	1,897	203	751	49,584
	Republic Bank	126,193	2,432	9,478	2,883	209,823
	Rutland's Florida Gulf Bank	8,052	1,038	0	101	15,187
	SouthTrust Bank of Pinellas	135,735	3,461	224	3,067	195,586
	United Bank of Pinellas	43,271	1,677	22	2,090	64,968
	Pinellas County totals (16 banks)	2,377,644	67,976	21,439	60,215	3,330,483
Polk	American Bank & Trust of Polk County	58,036	1,850	503	1,357	86,698
	Barnett Bank of Polk County	533,987	14,985	1,395	8,054	675,285
	Citizens Bank of Frostproof	19,037	385	176	808	40,391
	Citrus and Chemical Bank	106,799	5,690	1,610	4,181	152,661
	Commerce Bank of Central Florida	6,203	74	0	203	11,771

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Deposits	Fed Funds Pur.& Sec. Sold	Demand Notes Issued To U.S. Treas.	Other Liab.	Total Liabilities
	Okaloosa County totals (6 banks)	447,163	353	661	4,324	452,501
Okeechobee	Barnett Bank of Lake Okeechobee	145,191	2,018	0	1,079	148,288
	Okeechobee County totals (1 bank)	145,191	2,018	0	1,079	148,288
Orange	Bank of Central Florida	83,296	1,088	933	648	85,965
	Commercial State Bank of Orlando	43,010	283	0	407	43,700
	Independent Bankers' Bank of Florida	41,946	24,485	0	729	67,160
	Orange Bank	189,149	3,019	0	4,508	196,676
	The Bank of Winter Park	5,035	0	0	86	5,121
	Tucker State Bank	41,169	0	0	701	41,870
	United American Bank of Central Florida	74,313	0	0	1,007	75,320
	Orange County totals (7 banks)	477,918	28,875	933	8,086	515,812
Osceola	First Sterling Bank of Osceola County	3,099	0	0	18	3,117
	Public Bank	38,533	0	0	295	38,828
	Osceola County totals (2 banks)	41,632	0	0	313	41,945
Palm Beach	Admirality Bank	47,411	0	0	612	48,023
	Bank of Belle Glade	35,907	0	0	222	36,129
	Bank of Pahokee	54,476	3,717	0	1,024	59,217
	Bank of South Palm Beaches	77,626	0	0	2,328	79,954
	Banyan Bank	29,158	0	0	146	29,304
	Barnett Bank of Palm Beach County	1,919,134	74,813	0	13,072	2,007,019
	Boca Bank	110,214	3,450	804	1,035	115,503
	Carney Bank	41,381	500	0	480	42,361
	Equity Bank	58,205	0	0	2,170	60,375
	First Commercial Bank of Palm Beach	137,109	200	0	1,668	138,977
	First Southern Bank	27,796	0	0	180	27,976
	First United Bank	41,159	0	0	344	41,503
	Governors Bank	33,444	0	0	404	33,848
	Great Southern Bank	25,595	0	0	144	25,739
	Mizner Bank	23,590	0	0	1,044	24,634
	Prime Bank	48,245	0	0	882	49,127
	Southcoast Bank Corp.	28,186	0	0	298	28,484
	Suburban Bank	164,933	16,930	0	2,345	184,208
	Transflorida Bank of Palm Beach	38,762	0	0	1,867	40,629
	Palm Beach County totals (19 banks)	2,942,331	99,610	804	30,265	3,073,010
Pasco	Barnett Bank of Pasco County	835,231	26,937	1,350	3,476	866,994
	Florida State Bank	95,495	0	0	11,875	107,370
	Peoples State Bank	38,951	350	0	176	39,477
	Sun Bank of Pasco County	213,573	800	0	1,162	215,535
	Pasco County totals (4 banks)	1,183,250	28,087	1,350	16,689	1,229,376
Pinellas	AmeriBank	52,486	0	0	572	53,058
	Bank of St. Petersburg	14,278	0	0	58	14,336
	Barnett Bank of Pinellas County	2,065,123	152,579	0	21,736	2,239,438
	Citizens Bank of Clearwater	44,128	0	0	160	44,288
	Countryside Bankers	15,966	0	0	339	16,305
	First Central Bank	22,731	0	0	166	22,897
	First Gulf Bank	90,421	0	0	1,438	91,859
	Florida Bank of Commerce	47,440	0	149	283	47,872
	Gulf Bank of Dunedin	26,772	0	0	305	27,077
	Indian Rocks State Bank	37,388	0	0	492	37,880
	Marine Bank	24,155	1,237	0	276	25,668
	Pinellas Community Bank	46,125	91	0	132	46,348
	Republic Bank	187,654	4,157	0	1,265	193,076
	Rutland's Florida Gulf Bank	12,292	0	0	151	12,443
	SouthTrust Bank of Pinellas	176,427	5,951	0	1,479	183,857
	United Bank of Pinellas	57,219	0	537	3,642	61,398
	Pinellas County totals (16 banks)	2,920,605	164,015	686	32,494	3,117,800
Polk	American Bank & Trust of Polk County	79,750	0	0	679	80,429
	Barnett Bank of Polk County	605,139	24,514	3,317	3,391	636,361
	Citizens Bank of Frostproof	33,733	0	0	465	34,198
	Citrus and Chemical Bank	141,964	0	0	936	142,900
	Commerce Bank of Central Florida	8,601	0	0	121	8,722

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Pre-ferred Stock	Common Stock	Surplus	Undivided Profits & Capital Reserves	Total Capital	Total Liabilities And Equity Capital
	Okaloosa County totals (6 banks)	0	5,103	27,732	10,571	43,406	495,907
Okeechobee	Barnett Bank of Lake Okeechobee	0	377	2,924	6,237	9,538	157,826
	Okeechobee County totals (1 bank)	0	377	2,924	6,237	9,538	157,826
Orange	Bank of Central Florida	0	867	1,138	7,654	9,659	95,624
	Commercial State Bank of Orlando	0	2,912	1,350	1,087	5,349	49,049
	Independent Bankers' Bank of Florida	0	1,823	1,912	1,405	5,140	72,300
	Orange Bank	0	735	6,960	5,999	13,694	210,370
	The Bank of Winter Park	0	2,057	1,500	245	3,802	8,923
	Tucker State Bank	0	500	1,100	1,962	3,562	45,432
	United American Bank of Central Florida	0	1,500	2,495	1,220	5,215	80,535
	Orange County totals (7 banks)	0	10,394	16,455	19,572	46,421	562,233
Osceola	First Sterling Bank of Osceola County	0	1,200	240	32	1,472	4,589
	Public Bank	0	625	775	1,488	2,888	41,716
	Osceola County totals (2 banks)	0	1,825	1,015	1,520	4,360	46,305
Palm Beach	Admirality Bank	0	3,000	1,614	953	5,567	53,590
	Bank of Belle Glade	0	300	3,000	2,269	5,569	41,698
	Bank of Pahokee	0	500	1,500	4,291	6,291	65,508
	Bank of South Palm Beaches	0	1,450	1,915	1,448	4,813	84,767
	Banyan Bank	90	1,813	1,716	(776)	2,843	32,147
	Barnett Bank of Palm Beach County	0	1,000	56,603	64,530	122,133	2,129,152
	Boca Bank	0	1,879	2,607	2,436	6,922	122,425
	Carney Bank	0	4,443	2,982	(4,089)	3,336	45,697
	Equity Bank	0	1,141	2,543	(218)	3,466	63,841
	First Commercial Bank of Palm Beach	0	1,350	6,350	856	8,556	147,533
	First Southern Bank	0	2,869	1,200	(1,290)	2,779	30,755
	First United Bank	0	2,583	1,977	384	4,944	46,447
	Governors Bank	0	2,500	2,000	505	5,005	38,853
	Great Southern Bank	0	2,550	2,040	422	5,012	30,751
	Mizner Bank	0	3,620	1,419	322	5,361	29,995
	Prime Bank	0	2,183	2,217	(1,144)	3,256	52,383
	Southcoast Bank Corp.	1,500	351	1,362	(982)	2,231	30,715
	Suburban Bank	0	2,250	5,750	3,771	11,771	195,979
	Transflorida Bank of Palm Beach	0	2,250	600	903	3,753	44,382
	Palm Beach County totals (19 banks)	1,590	38,032	99,395	74,591	213,608	3,286,618
Pasco	Barnett Bank of Pasco County	0	1,861	24,239	20,428	46,528	913,522
	Florida State Bank	1,500	9,030	15,341	(20,881)	4,990	112,360
	Peoples State Bank	0	1,988	1,488	716	4,192	43,669
	Sun Bank of Pasco County	0	317	5,927	9,753	15,997	231,532
	Pasco County totals (4 banks)	1,500	13,196	46,995	10,016	71,707	1,301,083
Pinellas	AmeriBank	0	1,400	1,400	1,731	4,531	57,589
	Bank of St. Petersburg	0	1,060	1,111	(521)	1,650	15,986
	Barnett Bank of Pinellas County	0	2,000	46,500	87,553	136,053	2,375,491
	Citizens Bank of Clearwater	0	4,800	960	14	5,774	50,062
	Countryside Bankers	0	1,750	1,575	(940)	2,385	18,690
	First Central Bank	0	1,500	1,000	568	3,068	25,965
	First Gulf Bank	0	4,125	3,650	698	8,473	100,332
	Florida Bank of Commerce	0	669	750	1,226	2,645	50,517
	Gulf Bank of Dunedin	0	2,225	2,129	(1,452)	2,902	29,979
	Indian Rocks State Bank	0	1,400	2,000	592	3,992	41,872
	Marine Bank	0	1,000	1,800	384	3,184	28,852
	Pinellas Community Bank	0	3,200	745	(709)	3,236	49,584
	Republic Bank	0	2,001	7,786	6,960	16,747	209,823
	Rutland's Florida Gulf Bank	0	1,500	900	344	2,744	15,187
	SouthTrust Bank of Pinellas	0	750	7,487	3,492	11,729	195,586
	United Bank of Pinellas	0	750	3,374	(555)	3,569	64,967
	Pinellas County totals (16 banks)	0	30,130	83,167	99,385	212,682	3,330,482
Polk	American Bank & Trust of Polk County	0	1,081	4,419	769	6,269	86,698
	Barnett Bank of Polk County	0	1,736	18,589	18,599	38,924	675,285
	Citizens Bank of Frostproof	0	1,096	4,000	1,097	6,193	40,391
	Citrus and Chemical Bank	0	1,000	3,000	5,761	9,761	152,661
	Commerce Bank of Central Florida	0	1,512	1,300	237	3,049	11,771

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Cash And Balances Due From Banks	Securities	Fed Funds Sold And Securities Purchased	Total Loans And Leases	Allowance For Loan And Lease Losses
	First Sterling Bank	1,626	7,482	2,173	13,380	127
	Peoples Bank of Lakeland	43,119	308,730	41,700	103,391	2,500
	Polk County totals (7 banks)	97,528	456,282	52,493	848,989	10,783
Putnam	Putnam State Bank	1,492	0	2,773	4,554	47
	Putnam County totals (1 bank)	1,492	0	2,773	4,554	47
Sarasota	Barnett Bank of Southwest Florida	47,318	126,508	22,800	1,444,484	10,846
	First State Bank of Sarasota	2,735	3,719	425	12,015	105
	Guaranty Bank of Southwest Florida	1,499	1,396	4,205	15,790	234
	Southtrust Bank of Sarasota County	1,457	7,388	180	7,594	76
	West Coast Bank	1,251	4,236	5,700	14,648	208
	Sarasota County totals (5 banks)	54,260	143,247	33,310	1,494,531	11,469
Seminole	Citizens Bank of Oviedo	3,353	34,589	3,204	16,346	72
	First Seminole Bank	460	2,471	3,925	9,274	92
	Southern Bank of Central Florida	1,762	3,417	7,200	7,574	118
	Seminole County totals (3 banks)	5,575	40,477	14,329	33,194	282
St. Johns	Barnett Bank of St. Johns's County	13,751	44,974	4,600	294,786	2,452
	Prosperity Bank of St. Augustine	3,580	1,529	1,291	27,433	78
	St. Johns County totals (2 banks)	17,331	46,503	5,891	322,219	2,530
St. Lucie	Barnett Bank of St. Lucie County	6,992	29,052	7,075	181,530	2,845
	SeaFirst Bank	1,012	696	1,425	7,470	261
	St. Lucie County totals (2 banks)	8,004	29,748	8,500	189,000	3,106
Suwannee	Branford State Bank	726	4,918	2,900	8,809	214
	Citizens Bank of Live Oak	898	3,711	800	7,754	80
	Suwannee County totals (2 banks)	1,624	8,629	3,700	16,563	294
Taylor	Citizens Bank of Perry	1,858	6,595	1,391	25,075	244
	Taylor County totals (1 bank)	1,858	6,595	1,391	25,075	244
Union	Farmers and Dealers Bank	1,881	7,708	4,517	17,149	246
	Union County totals (1 bank)	1,881	7,708	4,517	17,149	246
Volusia	Bank at Ormond-by-the-Sea	2,518	6,532	6,960	38,926	241
	Barnett Bank of Volusia County	48,111	211,280	6,200	605,816	6,497
	First Community Bank of Orange City	1,060	317	6,690	19,854	180
	Southland Bank	1,575	3,904	1,400	20,264	187
	SouthTrust Bank of Volusia County	13,216	37,494	448	50,271	637
	SouthTrust Bank of West Volusia County	14,609	10,914	936	50,517	580
	Sun Bank of Volusia County	31,288	87,974	0	452,792	5,751
	Volusia County totals (7 banks)	112,377	358,415	22,634	1,238,440	14,073
Wakulla	The Citizens Bank of Wakulla	449	1,179	2,632	5,595	56
	Wakulla County State Bank	2,170	13,798	2,650	27,917	405
	Wakulla County totals (2 banks)	2,619	14,977	5,282	33,512	461
Walton	First American Bank of Walton County	646	3,902	675	5,508	53
	Walton County totals (1 bank)	646	3,902	675	5,508	53
	State Totals	2,089,812	6,229,628	1,778,023	21,338,510	280,198

ASSETS
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Net Loans	Premises And Fixed Assets	Other Real Estate Owned	Other Assets	Total Assets
	First Sterling Bank	13,253	1,224	583	504	26,845
	Peoples Bank of Lakeland	100,891	11,047	980	14,560	521,027
	Polk County totals (7 banks)	838,206	35,255	5,247	29,667	1,514,678
Putnam	Putnam State Bank	4,507	313	0	136	9,221
	Putnam County totals (1 bank)	4,507	313	0	136	9,221
Sarasota	Barnett Bank of Southwest Florida	1,433,638	75,923	30,691	20,263	1,757,141
	First State Bank of Sarasota	11,910	117	0	421	19,327
	Guaranty Bank of Southwest Florida	15,556	1,350	0	244	24,250
	Southtrust Bank of Sarasota County	7,518	245	0	292	17,080
	West Coast Bank	14,440	388	0	241	26,256
	Sarasota County totals (5 banks)	1,483,062	78,023	30,691	21,461	1,844,054
Seminole	Citizens Bank of Oviedo	16,274	1,750	0	1,283	60,453
	First Seminole Bank	9,182	1,065	0	156	17,259
	Southern Bank of Central Florida	7,456	272	0	168	20,275
	Seminole County totals (3 banks)	32,912	3,087	0	1,607	97,987
St. Johns	Barnett Bank of St. Johns's County	292,334	10,888	1,383	4,684	372,614
	Prosperity Bank of St. Augustine	27,355	904	183	700	35,542
	St. Johns County totals (2 banks)	319,689	11,792	1,566	5,384	408,156
St. Lucie	Barnett Bank of St. Lucie County	178,685	13,752	142	4,311	240,009
	SeaFirst Bank	7,209	287	135	139	10,903
	St. Lucie County totals (2 banks)	185,894	14,039	277	4,450	250,912
Suwannee	Branford State Bank	8,595	199	0	229	17,567
	Citizens Bank of Live Oak	7,674	1,016	0	275	14,374
	Suwannee County totals (2 banks)	16,269	1,215	0	504	31,941
Taylor	Citizens Bank of Perry	24,831	526	113	723	36,037
	Taylor County totals (1 bank)	24,831	526	113	723	36,037
Union	Farmers and Dealers Bank	16,903	708	942	541	33,200
	Union County totals (1 bank)	16,903	708	942	541	33,200
Volusia	Bank at Ormond-by-the-Sea	38,685	1,503	298	1,089	57,585
	Barnett Bank of Volusia County	599,319	17,390	652	13,129	896,081
	First Community Bank of Orange City	19,674	1,791	0	243	29,775
	Southland Bank	20,077	539	0	321	27,816
	SouthTrust Bank of Volusia County	49,634	3,220	184	1,414	105,610
	SouthTrust Bank of West Volusia County	49,937	2,343	0	906	79,645
	Sun Bank of Volusia County	447,041	13,527	1,637	8,705	590,172
	Volusia County totals (7 banks)	1,224,367	40,313	2,771	25,807	1,786,684
Wakulla	The Citizens Bank of Wakulla	5,539	827	0	217	10,843
	Wakulla County State Bank	27,512	1,411	337	651	48,529
	Wakulla County totals (2 banks)	33,051	2,238	337	868	59,372
Walton	First American Bank of Walton County	5,455	75	0	167	10,920
	Walton County totals (1 bank)	5,455	75	0	167	10,920
	State Totals	21,058,312	750,686	256,255	639,004	32,801,720

LIABILITIES
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Deposits	Fed Funds Pur.& Sec. Sold	Demand Notes Issued To U.S. Treas.	Other Liab.	Total Liabilities
	First Sterling Bank	24,535	0	0	234	24,769
	Peoples Bank of Lakeland	425,802	15,236	17,900	5,416	464,354
	Polk County totals (7 banks)	1,319,524	39,750	21,217	11,242	1,391,733
Putnam	Putnam State Bank	7,511	0	0	27	7,538
	Putnam County totals (1 bank)	7,511	0	0	27	7,538
Sarasota	Barnett Bank of Southwest Florida	1,586,364	45,329	1,387	21,639	1,654,719
	First State Bank of Sarasota	16,355	0	0	147	16,502
	Guaranty Bank of Southwest Florida	20,176	0	0	227	20,403
	Southtrust Bank of Sarasota County	14,217	0	0	102	14,319
	West Coast Bank	22,429	682	0	360	23,471
	Sarasota County totals (5 banks)	1,659,541	46,011	1,387	22,475	1,729,414
Seminole	Citizens Bank of Oviedo	54,512	0	0	925	55,437
	First Seminole Bank	13,787	0	0	154	13,941
	Southern Bank of Central Florida	16,258	0	0	86	16,344
	Seminole County totals (3 banks)	84,557	0	0	1,165	85,722
St. Johns	Barnett Bank of St. Johns's County	340,977	3,840	664	6,050	351,531
	Prosperity Bank of St. Augustine	31,934	0	0	1,026	32,960
	St. Johns County totals (2 banks)	372,911	3,840	664	7,076	384,491
St. Lucie	Barnett Bank of St. Lucie County	223,991	1,100	0	1,730	226,821
	SeaFirst Bank	9,968	0	0	93	10,061
	St. Lucie County totals (2 banks)	233,959	1,100	0	1,823	236,882
Suwannee	Branford State Bank	15,347	0	0	168	15,515
	Citizens Bank of Live Oak	11,671	0	0	209	11,880
	Suwannee County totals (2 banks)	27,018	0	0	377	27,395
Taylor	Citizens Bank of Perry	32,161	0	0	274	32,435
	Taylor County totals (1 bank)	32,161	0	0	274	32,435
Union	Farmers and Dealers Bank	28,691	0	0	184	28,875
	Union County totals (1 bank)	28,691	0	0	184	28,875
Volusia	Bank at Ormond-by-the-Sea	53,063	0	0	1,086	54,149
	Barnett Bank of Volusia County	817,951	19,265	3,328	4,105	844,649
	First Community Bank of Orange City	26,476	0	0	735	27,211
	Southland Bank	24,415	0	0	227	24,642
	SouthTrust Bank of Volusia County	86,894	10,023	368	1,230	98,515
	SouthTrust Bank of West Volusia County	74,120	0	0	489	74,609
	Sun Bank of Volusia County	538,212	7,555	0	4,314	550,081
	Volusia County totals (7 banks)	1,621,131	36,843	3,696	12,186	1,673,856
Wakulla	The Citizens Bank of Wakulla	9,488	0	0	98	9,586
	Wakulla County State Bank	45,049	0	0	454	45,503
	Wakulla County totals (2 banks)	54,537	0	0	552	55,089
Walton	First American Bank of Walton County	9,126	0	0	45	9,171
	Walton County totals (1 bank)	9,126	0	0	45	9,171
	State Totals	29,128,762	854,570	47,987	368,148	30,399,467

EQUITY CAPITAL
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Pre-ferred Stock	Common Stock	Surplus	Undivided Profits & Capital Reserves	Total Capital	Total Liabilities And Equity Capital
	First Sterling Bank	0	625	625	826	2,076	26,845
	Peoples Bank of Lakeland	0	3,000	7,000	46,673	56,673	521,027
	Polk County totals (7 banks)	0	10,050	38,933	73,962	122,945	1,514,678
Putnam	Putnam State Bank	0	800	1,100	(217)	1,683	9,221
	Putnam County totals (1 bank)	0	800	1,100	(217)	1,683	9,221
Sarasota	Barnett Bank of Southwest Florida	0	2,000	21,410	79,012	102,422	1,757,141
	First State Bank of Sarasota	0	1,702	1,211	(88)	2,825	19,327
	Guaranty Bank of Southwest Florida	0	2,289	2,273	(715)	3,847	24,250
	Southtrust Bank of Sarasota County	0	800	2,000	(39)	2,761	17,080
	West Coast Bank	0	1,105	1,400	280	2,785	26,256
	Sarasota County totals (5 banks)	0	7,896	28,294	78,450	114,640	1,844,054
Seminole	Citizens Bank of Oviedo	0	1,125	1,353	2,538	5,016	60,453
	First Seminole Bank	0	1,646	1,000	672	3,318	17,259
	Southern Bank of Central Florida	0	1,600	2,000	331	3,931	20,275
	Seminole County totals (3 banks)	0	4,371	4,353	3,541	12,265	97,987
St. Johns	Barnett Bank of St. Johns's County	0	1,000	11,463	8,620	21,083	372,614
	Prosperity Bank of St. Augustine	0	1,710	711	161	2,582	35,542
	St. Johns County totals (2 banks)	0	2,710	12,174	8,781	23,665	408,156
St. Lucie	Barnett Bank of St. Lucie County	0	650	11,572	966	13,188	240,009
	SeaFirst Bank	0	2,002	300	(1,460)	842	10,903
	St. Lucie County totals (2 banks)	0	2,652	11,872	(494)	14,030	250,912
Suwannee	Branford State Bank	0	60	240	1,752	2,052	17,567
	Citizens Bank of Live Oak	0	1,127	1,323	44	2,494	14,374
	Suwannee County totals (2 banks)	0	1,187	1,563	1,796	4,546	31,941
Taylor	Citizens Bank of Perry	0	173	2,277	1,152	3,602	36,037
	Taylor County totals (1 bank)	0	173	2,277	1,152	3,602	36,037
Union	Farmers and Dealers Bank	0	200	1,800	2,325	4,325	33,200
	Union County totals (1 bank)	0	200	1,800	2,325	4,325	33,200
Volusia	Bank at Ormond-by-the-Sea	0	550	1,070	1,816	3,436	57,585
	Barnett Bank of Volusia County	0	4,577	12,709	34,146	51,432	896,081
	First Community Bank of Orange City	0	1,500	1,000	64	2,564	29,775
	Southland Bank	0	2,105	421	648	3,174	27,816
	SouthTrust Bank of Volusia County	0	1,146	3,801	2,148	7,095	105,610
	SouthTrust Bank of West Volusia County	0	950	3,336	750	5,036	79,645
	Sun Bank of Volusia County	0	1,866	12,894	25,331	40,091	590,172
	Volusia County totals (7 banks)	0	12,694	35,231	64,903	112,828	1,786,684
Wakulla	The Citizens Bank of Wakulla	0	1,200	240	(183)	1,257	10,843
	Wakulla County State Bank	0	350	350	2,326	3,026	48,529
	Wakulla County totals (2 banks)	0	1,550	590	2,143	4,283	59,372
Walton	First American Bank of Walton County	0	1,225	380	144	1,749	10,920
	Walton County totals (1 bank)	0	1,225	380	144	1,749	10,920
	State Totals	4,956	412,324	1,011,712	973,261	2,402,253	32,801,720

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Interest And Fee Income On Loans	Interest & Dividend Income From Securities	Income From Fed Funds Sold	Other Interest Income	Total Interest Income
Alachua	Bank US	772	284	368	0	1,424
	Gainesville State Bank	3,903	1,042	358	0	5,303
	Merchants & Southern Bank	4,342	789	389	9	5,529
	Sun Bank of Gainesville	9,982	1,333	70	173	11,558
	United Citizens Bank of Alachua County	1,742	519	244	5	2,510
	Alachua County totals (5 banks)	20,741	3,967	1,429	187	26,324
Baker	Citizens Bank of Macclenny	4,288	1,791	453	0	6,532
	Baker County totals (1 bank)	4,288	1,791	453	0	6,532
Bay	Bay Bank & Trust Co.	13,251	753	1,114	5	15,123
	Sun Commercial Bank	13,557	6,543	669	8	20,777
	Bay County totals (2 banks)	26,808	7,296	1,783	13	35,900
Bradford	Community State Bank of Starke	1,929	325	318	9	2,581
	Bradford County totals (1 bank)	1,929	325	318	9	2,581
Brevard	American Bank of the South	13,271	3,258	866	0	17,395
	Reliance Bank of Florida	3,544	725	391	81	4,741
	Brevard County totals (2 banks)	16,815	3,983	1,257	81	22,136
Broward	American Bank of Hollywood	8,072	4,017	563	233	12,885
	Family Bank of Hallandale	7,596	1,425	296	0	9,317
	First Western Bank	896	154	439	3	1,492
	Flamingo Bank	53	42	223	1	319
	Florida First International Bank	1,226	98	500	0	1,824
	Gateway American Bank	1,148	443	365	44	2,000
	Jefferson Bank	1,801	529	538	0	2,868
	North Ridge Bank	9,444	937	504	27	10,912
	Regent Bank	1,037	352	213	21	1,623
	Summit Bank	472	69	281	0	822
	Sunniland Bank	1,314	919	166	10	2,409
	Transflorida Bank	8,514	1,701	479	180	10,874
	Broward County totals (12 banks)	41,573	10,686	4,567	519	57,345
Calhoun	C & L Bank of Blountstown	986	543	128	9	1,666
	Calhoun County totals (1 bank)	986	543	128	9	1,666
Charlotte	Charlotte State Bank	1,196	2	168	61	1,427
	Community Bank of Charlotte	787	117	297	0	1,201
	Englewood Bank	1,747	239	354	82	2,422
	First American Bank of Charlotte County	1,989	571	139	0	2,699
	Charlotte County totals (4 banks)	5,719	929	958	143	7,749
Citrus	Bank of Inverness	2,894	12,068	2,680	0	17,642
	Crystal River Bank	1,248	3,866	580	0	5,694
	Homosassa Springs Bank	1,130	3,103	719	0	4,952
	Citrus County totals (3 banks)	5,272	19,037	3,979	0	28,288
Clay	Clay County Bank	1,705	443	196	0	2,344
	Keystone State Bank	3,238	1,004	217	0	4,459
	Kingsley Bank	3,932	1,918	628	0	6,478
	Clay County totals (3 banks)	8,875	3,365	1,041	0	13,281
Collier	Bank of Naples	219	65	198	0	482
	Barnett Bank of Naples	54,607	9,917	1,079	0	65,603
	First Bank of Immokalee	2,867	90	372	0	3,329
	Island Bank of Collier County	212	51	90	0	353
	Mercantile Bank of Naples	3,169	428	558	0	4,155
	Collier County totals (5 banks)	61,074	10,551	2,297	0	73,922
Columbia	Barnett Bank of Columbia County	11,680	1,073	32	0	12,785
	Columbia County Bank	2,207	1,136	268	18	3,629

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Interest Expense Of Deposits	Exp. Of Federal Funds Purchased	Exp. Of Other Borrowed Money	Exp. Of Mortgage Indebt. & Oblig.	Exp. Of Sub. Notes & Deben.	Total Interest Expense
Alachua	Bank US	678	0	0	0	0	678
	Gainesville State Bank	2,575	1	0	0	0	2,576
	Merchants & Southern Bank	2,927	5	0	0	0	2,932
	Sun Bank of Gainesville	5,636	654	0	2	0	6,292
	United Citizens Bank of Alachua County	1,474	0	0	0	0	1,474
	Alachua County totals (5 banks)	13,290	660	0	2	0	13,952
Baker	Citizens Bank of Macclenny	3,335	0	0	0	0	3,335
	Baker County totals (1 bank)	3,335	0	0	0	0	3,335
Bay	Bay Bank & Trust Co.	6,557	0	90	0	0	6,647
	Sun Commercial Bank	9,585	336	0	0	0	9,921
	Bay County totals (2 banks)	16,142	336	90	0	0	16,568
Bradford	Community State Bank of Starke	1,075	0	0	0	0	1,075
	Bradford County totals (1 bank)	1,075	0	0	0	0	1,075
Brevard	American Bank of the South	9,136	0	76	167	0	9,379
	Reliance Bank of Florida	2,831	0	0	17	0	2,848
	Brevard County totals (2 banks)	11,967	0	76	184	0	12,227
Broward	American Bank of Hollywood	6,044	254	144	0	0	6,442
	Family Bank of Hallandale	4,547	170	0	0	0	4,717
	First Western Bank	513	0	2	0	0	515
	Flamingo Bank	194	0	4	0	0	198
	Florida First International Bank	1,056	0	0	0	0	1,056
	Gateway American Bank	946	0	0	0	0	946
	Jefferson Bank	1,904	9	0	0	0	1,913
	North Ridge Bank	4,764	3	0	71	0	4,838
	Regent Bank	882	0	0	5	0	887
	Summit Bank	331	32	0	0	0	363
	Sunniland Bank	1,069	2	0	0	0	1,071
	Transflorida Bank	6,614	0	191	61	0	6,866
	Broward County totals (12 banks)	28,864	470	341	137	0	29,812
Calhoun	C & L Bank of Blountstown	1,054	0	0	0	0	1,054
	Calhoun County totals (1 bank)	1,054	0	0	0	0	1,054
Charlotte	Charlotte State Bank	815	0	0	0	0	815
	Community Bank of Charlotte	608	0	0	0	0	608
	Englewood Bank	1,246	0	0	18	0	1,264
	First American Bank of Charlotte County	1,686	0	0	0	0	1,686
	Charlotte County totals (4 banks)	4,355	0	0	18	0	4,373
Citrus	Bank of Inverness	12,558	0	16	0	0	12,574
	Crystal River Bank	3,888	0	13	0	0	3,901
	Homosassa Springs Bank	3,516	0	0	0	0	3,516
	Citrus County totals (3 banks)	19,962	0	29	0	0	19,991
Clay	Clay County Bank	1,403	0	0	0	0	1,403
	Keystone State Bank	2,902	1	0	0	0	2,903
	Kingsley Bank	2,158	0	0	0	0	2,158
	Clay County totals (3 banks)	6,463	1	0	0	0	6,464
Collier	Bank of Naples	209	0	3	0	0	212
	Barnett Bank of Naples	33,297	3,702	214	2	0	37,215
	First Bank of Immokalee	711	0	0	0	0	711
	Island Bank of Collier County	104	0	0	0	0	104
	Mercantile Bank of Naples	3,096	0	0	0	0	3,096
	Collier County totals (5 banks)	37,417	3,702	217	2	0	41,338
Columbia	Barnett Bank of Columbia County	6,286	424	0	0	0	6,710
	Columbia County Bank	1,860	0	0	0	0	1,860

NONINTEREST INCOME/EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Net Interest Income	Income From Service Charges	Other Nonint. Income	Salaries And Employee Benefits	Occupancy And Fixed Asset Expense	Other Nonint. Expense
Alachua	Bank US	746	129	18	394	98	217
	Gainesville State Bank	2,727	461	126	1,047	452	830
	Merchants & Southern Bank	2,597	794	176	1,465	675	675
	Sun Bank of Gainesville	5,266	1,158	681	1,931	755	2,235
	United Citizens Bank of Alachua County	1,036	250	25	594	191	297
	Alachua County totals (5 banks)	12,372	2,792	1,026	5,431	2,171	4,254
Baker	Citizens Bank of Macclenny	3,197	321	96	1,334	419	522
	Baker County totals (1 bank)	3,197	321	96	1,334	419	522
Bay	Bay Bank & Trust Co.	8,476	1,536	1,125	3,632	1,761	2,693
	Sun Commercial Bank	10,856	1,528	1,279	4,556	971	4,097
	Bay County totals (2 banks)	19,332	3,064	2,404	8,188	2,732	6,790
Bradford	Community State Bank of Starke	1,506	283	101	578	165	437
	Bradford County totals (1 bank)	1,506	283	101	578	165	437
Brevard	American Bank of the South	8,016	2,033	2,908	3,763	1,720	2,681
	Reliance Bank of Florida	1,893	95	16	590	208	417
	Brevard County totals (2 banks)	9,909	2,128	2,924	4,353	1,928	3,098
Broward	American Bank of Hollywood	6,443	942	169	2,900	838	1,488
	Family Bank of Hallandale	4,600	681	115	1,732	893	1,396
	First Western Bank	977	121	32	421	198	348
	Flamingo Bank	121	1	1	188	58	129
	Florida First International Bank	768	24	80	486	365	445
	Gateway American Bank	1,054	95	19	367	187	316
	Jefferson Bank	955	59	118	357	198	737
	North Ridge Bank	6,074	745	335	2,556	1,329	1,717
	Regent Bank	736	172	169	546	264	516
	Summit Bank	459	2	1	123	94	173
	Sunniland Bank	1,338	152	98	635	251	474
	Transflorida Bank	4,008	367	7,238	2,263	634	6,714
	Broward County totals (12 banks)	27,533	3,361	8,375	12,574	5,309	14,453
Calhoun	C & L Bank of Blountstown	612	77	35	217	117	150
	Calhoun County totals (1 bank)	612	77	35	217	117	150
Charlotte	Charlotte State Bank	612	30	2	293	67	177
	Community Bank of Charlotte	593	33	5	355	159	262
	Englewood Bank	1,158	65	23	547	323	310
	First American Bank of Charlotte County	1,013	33	20	343	125	321
	Charlotte County totals (4 banks)	3,376	161	50	1,538	674	1,070
Citrus	Bank of Inverness	5,068	427	167	1,142	389	1,416
	Crystal River Bank	1,793	195	63	568	118	688
	Homosassa Springs Bank	1,436	139	49	516	132	609
	Citrus County totals (3 banks)	8,297	761	279	2,226	639	2,713
Clay	Clay County Bank	940	237	72	509	307	403
	Keystone State Bank	1,556	323	142	965	373	666
	Kingsley Bank	4,320	484	153	839	237	1,255
	Clay County totals (3 banks)	6,816	1,044	367	2,313	917	2,324
Collier	Bank of Naples	270	4	7	296	170	205
	Barnett Bank of Naples	28,388	1,656	2,299	6,605	2,229	7,936
	First Bank of Immokalee	2,618	271	45	1,136	366	173
	Island Bank of Collier County	249	15	3	141	48	133
	Mercantile Bank of Naples	1,059	107	15	598	570	616
	Collier County totals (5 banks)	32,584	2,053	2,369	8,776	3,383	9,063
Columbia	Barnett Bank of Columbia County	6,075	652	588	1,428	422	2,035
	Columbia County Bank	1,769	471	121	869	375	441

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Prov. For Loan & Lease Losses	Sec. Gains/ (Losses)	Net Oper. Income	Taxes On Oper. Income	Income Before Extra. Items	Net Extra-ordinary Items	Net Income
Alachua	Bank US	2	0	182	59	123	0	123
	Gainesville State Bank	190	7	802	270	532	0	532
	Merchants & Southern Bank	152	0	600	204	396	204	600
	Sun Bank of Gainesville	427	(44)	1,713	432	1,281	0	1,281
	United Citizens Bank of Alachua County	99	0	130	0	130	0	130
	Alachua County totals (5 banks)	870	(37)	3,427	965	2,462	204	2,666
Baker	Citizens Bank of Macclenny	120	26	1,245	302	943	0	943
	Baker County totals (1 bank)	120	26	1,245	302	943	0	943
Bay	Bay Bank & Trust Co.	804	0	2,247	676	1,571	0	1,571
	Sun Commercial Bank	425	81	3,695	731	2,964	0	2,964
	Bay County totals (2 banks)	1,229	81	5,942	1,407	4,535	0	4,535
Bradford	Community State Bank of Starke	305	0	405	98	307	0	307
	Bradford County totals (1 bank)	305	0	405	98	307	0	307
Brevard	American Bank of the South	1,050	134	3,877	1,434	2,443	0	2,443
	Reliance Bank of Florida	273	9	525	198	327	0	327
	Brevard County totals (2 banks)	1,323	143	4,402	1,632	2,770	0	2,770
Broward	American Bank of Hollywood	123	37	2,242	441	1,801	0	1,801
	Family Bank of Hallandale	389	(20)	966	191	775	0	775
	First Western Bank	31	6	138	0	138	0	138
	Flamingo Bank	25	0	(277)	0	(277)	0	(277)
	Florida First International Bank	57	5	(476)	0	(476)	0	(476)
	Gateway American Bank	88	0	210	99	111	99	210
	Jefferson Bank	36	41	(155)	26	(181)	0	(181)
	North Ridge Bank	2,471	0	(919)	(313)	(606)	0	(606)
	Regent Bank	72	0	(321)	0	(321)	0	(321)
	Summit Bank	0	1	73	16	57	0	57
	Sunniland Bank	54	27	201	44	157	0	157
	Transflorida Bank	377	80	1,705	405	1,300	0	1,300
	Broward County totals (12 banks)	3,723	177	3,387	909	2,478	99	2,577
Calhoun	C & L Bank of Blountstown	39	3	204	45	159	3	162
	Calhoun County totals (1 bank)	39	3	204	45	159	3	162
Charlotte	Charlotte State Bank	24	0	83	31	52	0	52
	Community Bank of Charlotte	55	0	(200)	0	(200)	0	(200)
	Englewood Bank	58	0	8	1	7	1	8
	First American Bank of Charlotte County	76	1	202	52	150	0	150
	Charlotte County totals (4 banks)	213	1	93	84	9	1	10
Citrus	Bank of Inverness	0	0	2,715	357	2,358	0	2,358
	Crystal River Bank	0	0	677	12	665	0	665
	Homosassa Springs Bank	0	0	367	(131)	498	0	498
	Citrus County totals (3 banks)	0	0	3,759	238	3,521	0	3,521
Clay	Clay County Bank	1,897	0	(1,867)	0	(1,867)	0	(1,867)
	Keystone State Bank	1,515	17	(1,481)	0	(1,481)	0	(1,481)
	Kingsley Bank	502	53	2,177	783	1,394	0	1,394
	Clay County totals (3 banks)	3,914	70	(1,171)	783	(1,954)	0	(1,954)
Collier	Bank of Naples	71	0	(461)	0	(461)	0	(461)
	Barnett Bank of Naples	1,159	10	14,424	3,622	10,802	0	10,802
	First Bank of Immokalee	(68)	6	1,333	471	862	0	862
	Island Bank of Collier County	35	0	(90)	0	(90)	0	(90)
	Mercantile Bank of Naples	480	0	(1,083)	0	(1,083)	0	(1,083)
	Collier County totals (5 banks)	1,677	16	14,123	4,093	10,030	0	10,030
Columbia	Barnett Bank of Columbia County	(67)	0	3,497	889	2,608	0	2,608
	Columbia County Bank	280	0	396	88	308	0	308

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Interest And Fee Income On Loans	Interest & Dividend Income From Securities	Income From Fed Funds Sold	Other Interest Income	Total Interest Income
	Columbia County totals (2 banks)	13,887	2,209	300	18	16,414
Dade	Bank M	1,172	185	152	15	1,524
	Bank of Coral Gables	5,928	878	449	0	7,255
	Bank of Florida in Miami	336	1,212	200	81	1,829
	Capital Bank	74,231	7,748	5,944	237	88,160
	Central Bank	3,273	3,241	440	0	6,954
	Coconut Grove Bank	5,439	10,920	474	0	16,833
	Commercial Bank of Florida	5,499	3,832	988	154	10,473
	Commercial Trust Bank	4,698	1,034	529	344	6,605
	Community Bank of Homestead	12,508	2,434	299	181	15,422
	Creditbank	4,974	1,068	184	871	7,097
	Dadeland Bank	3,479	4,751	492	521	9,243
	Equitable Bank	3,376	773	367	6	4,522
	Espirito Santo Bank of Florida	10,964	1,091	612	540	13,207
	Florida International Bank	6,395	1,485	769	113	8,762
	Grovegate Bank	1,649	117	209	9	1,984
	Gulf Bank	1,009	362	280	207	1,858
	Helm Bank	35	8	16	0	59
	Imperial Bank	1,991	196	202	0	2,389
	Intercontinental Bank	20,172	7,107	3,378	75	30,732
	Key Biscayne Bank & Trust Company	2,692	3,431	2,024	2,576	10,723
	Mega Bank	4,836	1,049	474	65	6,424
	Metro Bank of Dade County	3,099	1,420	624	382	5,525
	Ocean Bank of Miami	55,775	14,006	4,327	860	74,968
	Plaza Bank of Miami	3,576	1,284	864	0	5,724
	Popular Bank of Florida	5,841	941	757	834	8,373
	Ready State Bank	8,832	2,877	1,393	43	13,145
	SafraBank	15,401	2,789	712	257	19,159
	Skylake State Bank	14,098	2,325	1,285	242	17,950
	Totalbank	8,633	2,661	1,322	1,101	13,717
	TransAtlantic Bank	5,250	507	1,256	81	7,094
	Westchester Bank	3,393	659	345	336	4,733
	Dade County totals (31 banks)	298,554	82,391	31,367	10,131	422,443
De Soto	First State Bank of Arcadia	5,276	1,572	592	34	7,474
	De Soto County totals (1 bank)	5,276	1,572	592	34	7,474
Duval	Citizens and Southern Bank	1,108	49	291	0	1,448
	First Bank of Jacksonville	3	0	234	4	241
	First Guaranty Bank & Trust Co. of Jax.	3,880	4,188	358	9	8,435
	Five Points Guaranty Bank	780	1,017	216	9	2,022
	Tucker State Bank of Jacksonville	4,395	0	338	106	4,839
	Duval County totals (5 banks)	10,166	5,254	1,437	128	16,985
Escambia	American Bank and Trust	1,579	318	167	110	2,174
	AmSouth Bank of Florida	72,496	14,195	1,810	0	88,501
	Bank of Pensacola	4,012	484	345	40	4,881
	Bank of the South	603	1,611	115	0	2,329
	Barnett Bank of West Florida	25,246	2,390	274	24	27,934
	First Navy Bank	2,541	723	174	0	3,438
	Horizon Bank of Florida	2,441	826	144	135	3,546
	Liberty Bank	3,059	318	300	0	3,677
	Southeast Bank of West Florida	5,248	1,091	1,388	1,160	8,887
	Sunshine Bank	8,266	2,979	4,962	62	16,269
	Warrington Bank	1,202	1,402	140	0	2,744
	Escambia County totals (11 banks)	126,693	26,337	9,819	1,531	164,380
Franklin	Apalachicola State Bank	1,757	262	68	4	2,091
	Gulf State Bank	2,076	509	90	0	2,675
	Franklin County totals (2 banks)	3,833	771	158	4	4,766
Gadsden	Gadsden State Bank	1,189	693	57	5	1,944
	Havana State Bank	1,933	521	167	28	2,649
	Quincy State Bank	4,628	1,707	244	152	6,731
	Gadsden County totals (3 banks)	7,750	2,921	468	185	11,324
Gilchrist	Farmers & Merchants Bank of Trenton	1,984	479	407	16	2,886

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Interest Expense Of Deposits	Exp. Of Federal Funds Purchased	Exp. Of Other Borrowed Money	Exp. Of Mortgage Indebt. & Oblig.	Exp. Of Sub. Notes & Deben.	Total Interest Expense
	Columbia County totals (2 banks)	8,146	424	0	0	0	8,570
Dade	Bank M	806	9	0	0	0	815
	Bank of Coral Gables	3,446	14	0	200	0	3,660
	Bank of Florida in Miami	1,164	0	0	0	0	1,164
	Capital Bank	39,821	6,568	0	2	0	46,391
	Central Bank	2,208	1,912	0	0	0	4,120
	Coconut Grove Bank	9,226	3	0	0	0	9,229
	Commercial Bank of Florida	5,671	68	0	0	0	5,739
	Commercial Trust Bank	3,452	0	0	0	0	3,452
	Community Bank of Homestead	7,048	82	0	0	0	7,130
	Creditbank	5,442	15	21	0	0	5,478
	Dadeland Bank	5,209	31	63	0	0	5,303
	Equitable Bank	2,261	327	0	0	0	2,588
	Espirito Santo Bank of Florida	7,373	287	0	0	0	7,660
	Florida International Bank	4,100	0	46	0	0	4,146
	Grovegate Bank	940	1	0	0	0	941
	Gulf Bank	1,074	1	0	0	0	1,075
	Helm Bank	28	0	0	0	0	28
	Imperial Bank	1,274	18	6	0	0	1,298
	Intercontinental Bank	16,534	1,835	0	25	328	18,722
	Key Biscayne Bank & Trust Company	5,517	0	0	0	0	5,517
	Mega Bank	2,848	166	0	26	0	3,040
	Metro Bank of Dade County	3,081	3	0	0	32	3,116
	Ocean Bank of Miami	45,367	58	31	0	0	45,456
	Plaza Bank of Miami	2,236	611	0	0	0	2,847
	Popular Bank of Florida	4,778	0	0	0	0	4,778
	Ready State Bank	7,000	75	1	0	0	7,076
	SafraBank	12,710	185	0	0	0	12,895
	Skylake State Bank	9,298	866	28	0	0	10,192
	Totalbank	7,751	93	0	0	0	7,844
	TransAtlantic Bank	3,732	46	0	0	0	3,778
	Westchester Bank	2,731	0	0	0	0	2,731
	Dade County totals (31 banks)	224,126	13,274	196	253	360	238,209
De Soto	First State Bank of Arcadia	4,254	0	0	0	0	4,254
	De Soto County totals (1 bank)	4,254	0	0	0	0	4,254
Duval	Citizens and Southern Bank	714	0	0	0	0	714
	First Bank of Jacksonville	11	0	0	0	0	11
	First Guaranty Bank & Trust Co. of Jax.	4,299	8	0	0	0	4,307
	Five Points Guaranty Bank	950	0	0	0	0	950
	Tucker State Bank of Jacksonville	4,104	0	21	0	0	4,125
	Duval County totals (5 banks)	10,078	8	21	0	0	10,107
Escambia	American Bank and Trust	1,246	0	0	0	0	1,246
	AmSouth Bank of Florida	61,195	261	838	5	0	62,299
	Bank of Pensacola	2,876	0	33	0	0	2,909
	Bank of the South	1,098	0	0	0	0	1,098
	Barnett Bank of West Florida	13,990	905	96	0	0	14,991
	First Navy Bank	1,404	42	0	0	0	1,446
	Horizon Bank of Florida	2,156	0	0	0	0	2,156
	Liberty Bank	2,024	0	0	0	0	2,024
	Southeast Bank of West Florida	4,719	0	0	0	0	4,719
	Sunshine Bank	7,091	98	0	0	358	7,547
	Warrington Bank	1,216	5	0	0	0	1,221
	Escambia County totals (11 banks)	99,015	1,311	967	5	358	101,656
Franklin	Apalachicola State Bank	944	0	0	0	0	944
	Gulf State Bank	1,359	1	0	0	0	1,360
	Franklin County totals (2 banks)	2,303	1	0	0	0	2,304
Gadsden	Gadsden State Bank	1,012	1	0	0	0	1,013
	Havana State Bank	1,513	0	0	0	0	1,513
	Quincy State Bank	3,365	301	0	20	0	3,686
	Gadsden County totals (3 banks)	5,890	302	0	20	0	6,212
Gilchrist	Farmers & Merchants Bank of Trenton	1,590	0	0	0	0	1,590

NONINTEREST INCOME/EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Net Interest Income	Income From Service Charges	Other Nonint. Income	Salaries And Employee Benefits	Occupancy And Fixed Asset Expense	Other Nonint. Expense
	Columbia County totals (2 banks)	7,844	1,123	709	2,297	797	2,476
Dade	Bank M	709	117	25	702	216	748
	Bank of Coral Gables	3,595	233	138	1,320	437	1,160
	Bank of Florida in Miami	665	99	270	705	195	507
	Capital Bank	41,769	5,293	16,592	17,856	5,277	17,993
	Central Bank	2,834	414	66	1,260	619	922
	Coconut Grove Bank	7,604	539	757	3,181	589	1,775
	Commercial Bank of Florida	4,734	676	112	2,165	1,272	1,589
	Commercial Trust Bank	3,153	837	228	1,850	631	1,199
	Community Bank of Homestead	8,292	1,586	490	3,700	1,313	2,304
	Creditbank	1,619	261	0	1,779	1,114	2,306
	Dadeland Bank	3,940	625	842	2,526	1,406	1,351
	Equitable Bank	1,934	196	90	916	262	453
	Espirito Santo Bank of Florida	5,547	246	842	2,230	709	1,756
	Florida International Bank	4,616	806	278	2,146	912	1,297
	Grovegate Bank	1,043	189	14	529	245	333
	Gulf Bank	783	260	69	506	288	277
	Helm Bank	31	10	1	15	1	12
	Imperial Bank	1,091	241	63	1,024	473	902
	Intercontinental Bank	12,010	2,721	4,265	9,409	3,491	27,605
	Key Biscayne Bank & Trust Company	5,206	293	430	1,360	181	614
	Mega Bank	3,384	540	149	1,711	942	906
	Metro Bank of Dade County	2,409	487	74	1,075	683	727
	Ocean Bank of Miami	29,512	8,896	1,310	12,205	3,414	7,450
	Plaza Bank of Miami	2,877	246	65	1,314	423	1,052
	Popular Bank of Florida	3,595	149	306	1,462	533	1,191
	Ready State Bank	6,069	2,118	254	2,648	830	1,753
	SafraBank	6,264	197	421	1,988	940	1,607
	Skylake State Bank	7,758	64	867	2,948	736	1,512
	Totalbank	5,873	1,208	803	3,147	1,355	1,674
	TransAtlantic Bank	3,316	521	137	1,249	747	738
	Westchester Bank	2,002	804	329	1,132	318	828
	Dade County totals (31 banks)	184,234	30,872	30,287	86,058	30,552	84,541
De Soto	First State Bank of Arcadia	3,220	328	(40)	906	317	493
	De Soto County totals (1 bank)	3,220	328	(40)	906	317	493
Duval	Citizens and Southern Bank	734	60	14	222	68	134
	First Bank of Jacksonville	230	1	0	69	32	120
	First Guaranty Bank & Trust Co. of Jax.	4,128	339	501	1,671	252	830
	Five Points Guaranty Bank	1,072	140	32	400	84	231
	Tucker State Bank of Jacksonville	714	219	1,420	1,473	666	1,954
	Duval County totals (5 banks)	6,878	759	1,967	3,835	1,102	3,269
Escambia	American Bank and Trust	928	92	33	540	329	462
	AmSouth Bank of Florida	26,202	2,435	3,547	9,895	3,307	11,250
	Bank of Pensacola	1,972	535	154	1,025	309	1,800
	Bank of the South	1,231	332	68	546	200	459
	Barnett Bank of West Florida	12,943	1,960	2,222	4,598	1,386	5,804
	First Navy Bank	1,992	814	83	794	295	996
	Horizon Bank of Florida	1,390	167	198	882	267	393
	Liberty Bank	1,653	211	34	777	232	534
	Southeast Bank of West Florida	4,168	752	203	1,390	673	805
	Sunshine Bank	8,722	1,102	402	2,082	1,060	2,266
	Warrington Bank	1,523	329	155	785	159	713
	Escambia County totals (11 banks)	62,724	8,729	7,099	23,314	8,217	25,482
Franklin	Apalachicola State Bank	1,147	151	28	529	103	251
	Gulf State Bank	1,315	210	147	714	180	388
	Franklin County totals (2 banks)	2,462	361	175	1,243	283	639
Gadsden	Gadsden State Bank	931	142	60	296	76	212
	Havana State Bank	1,136	192	82	438	152	277
	Quincy State Bank	3,045	508	693	1,613	535	731
	Gadsden County totals (3 banks)	5,112	842	835	2,347	763	1,220
Gilchrist	Farmers & Merchants Bank of Trenton	1,296	241	99	556	139	319

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Prov. For Loan & Lease Losses	Sec. Gains/ (Losses)	Net Oper. Income	Taxes On Oper. Income	Income Before Extra. Items	Net Extra-ordinary Items	Net Income
	Columbia County totals (2 banks)	213	0	3,893	977	2,916	0	2,916
Dade	Bank M	565	0	(1,380)	0	(1,380)	0	(1,380)
	Bank of Coral Gables	325	0	724	268	456	0	456
	Bank of Florida in Miami	0	(9)	(382)	0	(382)	0	(382)
	Capital Bank	8,905	(810)	12,813	2,392	10,421	0	10,421
	Central Bank	295	17	235	85	150	0	150
	Coconut Grove Bank	24	(66)	3,265	478	2,787	0	2,787
	Commercial Bank of Florida	75	24	445	22	423	0	423
	Commercial Trust Bank	465	0	73	0	73	0	73
	Community Bank of Homestead	757	(44)	2,250	602	1,648	0	1,648
	Creditbank	1,561	0	(4,880)	0	(4,880)	0	(4,880)
	Dadeland Bank	795	(2,662)	(3,333)	(1,719)	(1,614)	0	(1,614)
	Equitable Bank	323	0	266	99	167	99	266
	Espirito Santo Bank of Florida	910	(44)	986	331	655	0	655
	Florida International Bank	340	9	1,014	375	639	92	731
	Grovegate Bank	94	0	45	0	45	0	45
	Gulf Bank	151	0	(110)	0	(110)	0	(110)
	Helm Bank	51	0	(37)	0	(37)	0	(37)
	Imperial Bank	2,467	0	(3,471)	0	(3,471)	0	(3,471)
	Intercontinental Bank	320	(56)	(21,885)	63	(21,948)	0	(21,948)
	Key Biscayne Bank & Trust Company	0	0	3,774	633	3,141	0	3,141
	Mega Bank	130	2	386	0	386	0	386
	Metro Bank of Dade County	253	93	325	133	192	0	192
	Ocean Bank of Miami	15,583	179	1,245	501	744	0	744
	Plaza Bank of Miami	194	4	209	65	144	0	144
	Popular Bank of Florida	249	18	633	215	418	0	418
	Ready State Bank	900	47	2,357	724	1,633	0	1,633
	SafraBank	1,123	24	1,248	186	1,062	0	1,062
	Skylake State Bank	500	145	3,138	920	2,218	0	2,218
	Totalbank	2,883	(4)	(1,179)	0	(1,179)	0	(1,179)
	TransAtlantic Bank	263	0	977	364	613	0	613
	Westchester Bank	165	4	696	262	434	0	434
	Dade County totals (31 banks)	40,666	(3,129)	447	6,999	(6,552)	191	(6,361)
De Soto	First State Bank of Arcadia	225	0	1,567	455	1,112	0	1,112
	De Soto County totals (1 bank)	225	0	1,567	455	1,112	0	1,112
Duval	Citizens and Southern Bank	0	0	384	143	241	0	241
	First Bank of Jacksonville	2	0	8	1	7	0	7
	First Guaranty Bank & Trust Co. of Jax.	56	0	2,159	734	1,425	0	1,425
	Five Points Guaranty Bank	5	0	524	196	328	0	328
	Tucker State Bank of Jacksonville	1,550	0	(3,290)	0	(3,290)	0	(3,290)
	Duval County totals (5 banks)	1,613	0	(215)	1,074	(1,289)	0	(1,289)
Escambia	American Bank and Trust	85	0	(363)	0	(363)	0	(363)
	AmSouth Bank of Florida	14,556	(5)	(6,829)	(2,778)	(4,051)	0	(4,051)
	Bank of Pensacola	919	(1)	(1,393)	0	(1,393)	0	(1,393)
	Bank of the South	9	0	417	152	265	0	265
	Barnett Bank of West Florida	3,802	(1)	1,534	55	1,479	0	1,479
	First Navy Bank	155	0	649	245	404	0	404
	Horizon Bank of Florida	73	0	140	30	110	30	140
	Liberty Bank	143	(4)	208	60	148	0	148
	Southeast Bank of West Florida	230	0	2,025	728	1,297	0	1,297
	Sunshine Bank	737	0	4,081	1,440	2,641	0	2,641
	Warrington Bank	3	0	347	131	216	0	216
	Escambia County totals (11 banks)	20,712	(11)	816	63	753	30	783
Franklin	Apalachicola State Bank	90	(3)	350	93	257	0	257
	Gulf State Bank	54	0	336	98	238	0	238
	Franklin County totals (2 banks)	144	(3)	686	191	495	0	495
Gadsden	Gadsden State Bank	28	0	521	157	364	0	364
	Havana State Bank	66	0	477	145	332	0	332
	Quincy State Bank	217	12	1,162	361	801	0	801
	Gadsden County totals (3 banks)	311	12	2,160	663	1,497	0	1,497
Gilchrist	Farmers & Merchants Bank of Trenton	116	(1)	505	130	375	0	375

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Interest And Fee Income On Loans	Interest & Dividend Income From Securities	Income From Fed Funds Sold	Other Interest Income	Total Interest Income
	Tri-County Bank	1,146	338	145	7	1,636
	Gilchrist County totals (2 banks)	3,130	817	552	23	4,522
Gulf	Wewahitchka State Bank	1,640	305	151	0	2,096
	Gulf County totals (1 bank)	1,640	305	151	0	2,096
Hardee	Wauchula State Bank	11,248	3,312	729	0	15,289
	Hardee County totals (1 bank)	11,248	3,312	729	0	15,289
Hendry	First Bank of Clewiston	4,616	824	423	0	5,863
	Hendry County Bank	4,731	1,226	396	0	6,353
	Hendry County totals (2 banks)	9,347	2,050	819	0	12,216
Hernando	Sun Bank and Trust Company	40,031	4,761	2,011	1,193	47,996
	The Hernando County Bank	378	1,135	252	0	1,765
	Hernando County totals (2 banks)	40,409	5,896	2,263	1,193	49,761
Highlands	Barnett Bank of Highlands County	36,533	2,267	788	0	39,588
	Highlands Independent Bank	1,385	729	223	9	2,346
	Highlands County totals (2 banks)	37,918	2,996	1,011	9	41,934
Hillsborough	Central Bank of Tampa	7,965	2,737	220	276	11,198
	City Bank of Tampa	1,376	560	190	49	2,175
	Columbia Bank	2,849	2,910	609	0	6,368
	Commerce Bank of Tampa	1,635	211	192	0	2,038
	First Commercial Bank of Tampa	25	90	107	0	222
	Hillsboro Sun Bank	14,763	2,716	385	275	18,139
	Key Bank of Florida	8,480	578	1,339	0	10,397
	Lake State Bank	747	212	77	39	1,075
	Manufacturers Bank of Florida	2,900	567	452	40	3,959
	Merchant Bank of Florida	4,026	426	480	166	5,098
	Northside Bank of Tampa	199	165	267	67	698
	Plant State Bank	1,207	129	258	0	1,594
	Regency Bank of Florida	793	302	155	0	1,250
	South Hillsborough Community Bank	797	116	353	0	1,266
	Southern Commerce Bank	2,093	7	574	7	2,681
	Southern Exchange Bank	789	103	68	17	977
	SouthTrust Bank of Tampa	4,686	393	313	24	5,416
	Sun Bank of Tampa Bay	100,648	16,058	6,233	1,110	124,049
	Terrace Bank of Florida	1,402	634	180	205	2,421
	The Bank of Tampa	10,794	2,699	429	0	13,922
	The Village Bank of Florida	4,642	1,644	273	0	6,559
	University State Bank	2,526	362	508	33	3,429
	Valrico State Bank	125	154	213	0	492
	Hillsborough County totals (23 banks)	175,467	33,773	13,875	2,308	225,423
Holmes	Bank of Bonifay	2,074	1,765	678	108	4,625
	Holmes County totals (1 bank)	2,074	1,765	678	108	4,625
Indian River	Barnett Bank of Indian River County	20,011	4,371	763	0	25,145
	Beach Bank of Vero Beach	8,858	4,449	1,301	0	14,608
	First American Bank of Indian River County	2,060	194	210	0	2,464
	Indian River County totals (3 banks)	30,929	9,014	2,274	0	42,217
Jackson	Bank of Jackson County	1,544	724	91	120	2,479
	Citizens Bank of Marianna	7,062	2,914	236	103	10,315
	Farmers Bank of Malone	1,706	108	197	0	2,011
	Peoples Bank of Graceville	1,129	862	296	23	2,310
	SouthTrust Bank of Northwest Florida	6,636	1,687	215	23	8,561
	Jackson County totals (5 banks)	18,077	6,295	1,035	269	25,676
Jefferson	Farmers and Merchants Bank	3,364	1,136	85	16	4,601
	Jefferson County totals (1 bank)	3,364	1,136	85	16	4,601

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Interest Expense Of Deposits	Exp. Of Federal Funds Purchased	Exp. Of Other Borrowed Money	Exp. Of Mortgage Indebt. & Oblig.	Exp. Of Sub. Notes & Deben.	Total Interest Expense
	Tri-County Bank	1,106	0	0	0	0	1,106
	Gilchrist County totals (2 banks)	2,696	0	0	0	0	2,696
Gulf	Wewahitchka State Bank	973	0	0	0	0	973
	Gulf County totals (1 bank)	973	0	0	0	0	973
Hardee	Wauchula State Bank	8,184	2	0	0	0	8,186
	Hardee County totals (1 bank)	8,184	2	0	0	0	8,186
Hendry	First Bank of Clewiston	3,268	16	0	12	0	3,296
	Hendry County Bank	3,354	11	0	0	0	3,365
	Hendry County totals (2 banks)	6,622	27	0	12	0	6,661
Hernando	Sun Bank and Trust Company	26,933	603	0	2	0	27,538
	The Hernando County Bank	1,342	0	0	0	0	1,342
	Hernando County totals (2 banks)	28,275	603	0	2	0	28,880
Highlands	Barnett Bank of Highlands County	21,914	785	132	0	0	22,831
	Highlands Independent Bank	1,392	0	0	0	0	1,392
	Highlands County totals (2 banks)	23,306	785	132	0	0	24,223
Hillsborough	Central Bank of Tampa	7,119	26	0	0	0	7,145
	City Bank of Tampa	1,455	0	0	0	0	1,455
	Columbia Bank	3,047	410	43	0	0	3,500
	Commerce Bank of Tampa	1,515	40	0	0	0	1,555
	First Commercial Bank of Tampa	100	0	0	0	0	100
	Hillsboro Sun Bank	9,068	38	0	4	0	9,110
	Key Bank of Florida	6,709	0	0	0	0	6,709
	Lake State Bank	514	0	0	0	0	514
	Manufacturers Bank of Florida	2,413	75	9	0	0	2,497
	Merchant Bank of Florida	2,772	0	0	0	0	2,772
	Northside Bank of Tampa	254	0	0	0	0	254
	Plant State Bank	1,099	0	0	18	0	1,117
	Regency Bank of Florida	859	3	0	0	0	862
	South Hillsborough Community Bank	609	0	0	0	0	609
	Southern Commerce Bank	1,743	0	0	0	0	1,743
	Southern Exchange Bank	447	3	0	0	0	450
	SouthTrust Bank of Tampa	3,616	85	0	0	0	3,701
	Sun Bank of Tampa Bay	63,453	4,283	0	33	0	67,769
	Terrace Bank of Florida	1,557	0	0	0	0	1,557
	The Bank of Tampa	7,588	17	0	0	0	7,605
	The Village Bank of Florida	4,355	1	0	52	0	4,408
	University State Bank	2,116	0	0	0	0	2,116
	Valrico State Bank	252	0	0	0	0	252
	Hillsborough County totals (23 banks)	122,660	4,981	52	107	0	127,800
Holmes	Bank of Bonifay	2,656	0	3	0	0	2,659
	Holmes County totals (1 bank)	2,656	0	3	0	0	2,659
Indian River	Barnett Bank of Indian River County	14,434	363	0	0	0	14,797
	Beach Bank of Vero Beach	7,878	0	0	0	0	7,878
	First American Bank of Indian River County	1,272	0	0	0	0	1,272
	Indian River County totals (3 banks)	23,584	363	0	0	0	23,947
Jackson	Bank of Jackson County	1,399	3	0	0	0	1,402
	Citizens Bank of Marianna	5,405	0	0	0	0	5,405
	Farmers Bank of Malone	1,102	14	0	0	0	1,116
	Peoples Bank of Graceville	1,234	0	0	0	0	1,234
	SouthTrust Bank of Northwest Florida	4,870	17	0	0	0	4,887
	Jackson County totals (5 banks)	14,010	34	0	0	0	14,044
Jefferson	Farmers and Merchants Bank	2,654	12	0	0	0	2,666
	Jefferson County totals (1 bank)	2,654	12	0	0	0	2,666

NONINTEREST INCOME/EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Net Interest Income	Income From Service Charges	Other Nonint. Income	Salaries And Employee Benefits	Occupancy And Fixed Asset Expense	Other Nonint. Expense
	Tri-County Bank	530	49	22	228	114	180
	Gilchrist County totals (2 banks)	1,826	290	121	784	253	499
Gulf	Wewahitchka State Bank	1,123	136	250	419	161	453
	Gulf County totals (1 bank)	1,123	136	250	419	161	453
Hardee	Wauchula State Bank	7,103	444	214	2,037	380	852
	Hardee County totals (1 bank)	7,103	444	214	2,037	380	852
Hendry	First Bank of Clewiston	2,567	458	232	1,246	350	1,575
	Hendry County Bank	2,988	166	91	1,157	436	418
	Hendry County totals (2 banks)	5,555	624	323	2,403	786	1,993
Hernando	Sun Bank and Trust Company	20,458	1,723	2,879	7,396	2,284	6,004
	The Hernando County Bank	423	76	11	227	171	95
	Hernando County totals (2 banks)	20,881	1,799	2,890	7,623	2,455	6,099
Highlands	Barnett Bank of Highlands County	16,757	1,025	1,131	3,322	1,414	4,316
	Highlands Independent Bank	954	66	30	456	180	266
	Highlands County totals (2 banks)	17,711	1,091	1,161	3,778	1,594	4,582
Hillsborough	Central Bank of Tampa	4,053	545	342	1,936	776	1,554
	City Bank of Tampa	720	163	23	349	197	193
	Columbia Bank	2,868	515	235	1,805	769	735
	Commerce Bank of Tampa	483	188	72	482	124	623
	First Commercial Bank of Tampa	122	1	0	111	72	475
	Hillsboro Sun Bank	9,029	1,061	388	2,641	579	2,359
	Key Bank of Florida	3,688	342	82	1,192	296	602
	Lake State Bank	561	70	12	323	103	199
	Manufacturers Bank of Florida	1,462	251	31	593	245	423
	Merchant Bank of Florida	2,326	93	40	974	342	440
	Northside Bank of Tampa	444	12	5	187	95	127
	Plant State Bank	477	38	75	308	45	371
	Regency Bank of Florida	388	170	93	417	284	460
	South Hillsborough Community Bank	657	38	13	340	147	269
	Southern Commerce Bank	938	67	4	371	217	326
	Southern Exchange Bank	527	35	7	288	194	163
	SouthTrust Bank of Tampa	1,715	222	91	894	405	732
	Sun Bank of Tampa Bay	56,280	7,797	15,402	22,279	7,858	25,624
	Terrace Bank of Florida	864	52	9	333	250	191
	The Bank of Tampa	6,317	506	462	2,508	1,018	1,405
	The Village Bank of Florida	2,151	166	57	894	372	544
	University State Bank	1,313	147	88	679	188	588
	Valrico State Bank	240	18	204	354	190	234
	Hillsborough County totals (23 banks)	97,623	12,497	17,735	40,258	14,766	38,637
Holmes	Bank of Bonifay	1,966	178	62	717	63	321
	Holmes County totals (1 bank)	1,966	178	62	717	63	321
Indian River	Barnett Bank of Indian River County	10,348	752	849	3,126	1,093	3,314
	Beach Bank of Vero Beach	6,730	308	1,269	2,317	417	1,366
	First American Bank of Indian River County	1,192	99	23	329	83	250
	Indian River County totals (3 banks)	18,270	1,159	2,141	5,772	1,593	4,930
Jackson	Bank of Jackson County	1,077	224	49	588	190	314
	Citizens Bank of Marianna	4,910	492	140	1,759	243	823
	Farmers Bank of Malone	895	238	58	460	246	188
	Peoples Bank of Graceville	1,076	218	37	364	92	141
	SouthTrust Bank of Northwest Florida	3,674	553	260	1,618	948	599
	Jackson County totals (5 banks)	11,632	1,725	544	4,789	1,719	2,065
Jefferson	Farmers and Merchants Bank	1,935	266	67	799	186	526
	Jefferson County totals (1 bank)	1,935	266	67	799	186	526

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Prov. For Loan & Lease Losses	Sec. Gains/ (Losses)	Net Oper. Income	Taxes On Oper. Income	Income Before Extra. Items	Net Extra-ordinary Items	Net Income
	Tri-County Bank	10	5	74	0	74	0	74
	Gilchrist County totals (2 banks)	126	4	579	130	449	0	449
Gulf	Wewahitchka State Bank	270	15	221	10	211	0	211
	Gulf County totals (1 bank)	270	15	221	10	211	0	211
Hardee	Wauchula State Bank	0	(42)	4,450	1,106	3,344	0	3,344
	Hardee County totals (1 bank)	0	(42)	4,450	1,106	3,344	0	3,344
Hendry	First Bank of Clewiston	1,410	1	(1,323)	(7)	(1,316)	0	(1,316)
	Hendry County Bank	288	(25)	921	160	761	0	761
	Hendry County totals (2 banks)	1,698	(24)	(402)	153	(555)	0	(555)
Hernando	Sun Bank and Trust Company	1,532	0	7,844	2,286	5,558	0	5,558
	The Hernando County Bank	0	0	17	5	12	0	12
	Hernando County totals (2 banks)	1,532	0	7,861	2,291	5,570	0	5,570
Highlands	Barnett Bank of Highlands County	2,006	8	7,863	2,091	5,772	0	5,772
	Highlands Independent Bank	42	28	134	49	85	22	107
	Highlands County totals (2 banks)	2,048	36	7,997	2,140	5,857	22	5,879
Hillsborough	Central Bank of Tampa	335	(156)	183	69	114	48	162
	City Bank of Tampa	22	3	148	44	104	0	104
	Columbia Bank	98	0	211	(40)	251	0	251
	Commerce Bank of Tampa	2,395	(25)	(2,906)	0	(2,906)	0	(2,906)
	First Commercial Bank of Tampa	10	0	(545)	0	(545)	0	(545)
	Hillsboro Sun Bank	253	0	4,646	1,420	3,226	0	3,226
	Key Bank of Florida	491	0	1,531	411	1,120	0	1,120
	Lake State Bank	70	0	(52)	0	(52)	0	(52)
	Manufacturers Bank of Florida	86	(33)	364	130	234	0	234
	Merchant Bank of Florida	126	1	578	196	382	0	382
	Northside Bank of Tampa	13	1	40	0	40	0	40
	Plant State Bank	18	0	(152)	0	(152)	0	(152)
	Regency Bank of Florida	167	0	(677)	0	(677)	0	(677)
	South Hillsborough Community Bank	104	0	(152)	0	(152)	0	(152)
	Southern Commerce Bank	539	0	(444)	0	(444)	0	(444)
	Southern Exchange Bank	54	0	(130)	0	(130)	0	(130)
	SouthTrust Bank of Tampa	737	0	(740)	(257)	(483)	0	(483)
	Sun Bank of Tampa Bay	6,909	448	17,257	3,967	13,290	0	13,290
	Terrace Bank of Florida	107	0	44	0	44	0	44
	The Bank of Tampa	675	(16)	1,663	439	1,224	0	1,224
	The Village Bank of Florida	105	138	597	185	412	0	412
	University State Bank	987	5	(889)	(323)	(566)	0	(566)
	Valrico State Bank	41	0	(357)	0	(357)	0	(357)
	Hillsborough County totals (23 banks)	14,342	366	20,218	6,241	13,977	48	14,025
Holmes	Bank of Bonifay	81	5	1,029	402	627	0	627
	Holmes County totals (1 bank)	81	5	1,029	402	627	0	627
Indian River	Barnett Bank of Indian River County	690	8	3,734	930	2,804	0	2,804
	Beach Bank of Vero Beach	35	0	4,172	1,398	2,774	0	2,774
	First American Bank of Indian River County	130	0	522	101	421	0	421
	Indian River County totals (3 banks)	855	8	8,428	2,429	5,999	0	5,999
Jackson	Bank of Jackson County	0	120	378	107	271	72	343
	Citizens Bank of Marianna	150	0	2,567	789	1,778	0	1,778
	Farmers Bank of Malone	40	0	257	84	173	0	173
	Peoples Bank of Graceville	14	0	720	197	523	0	523
	SouthTrust Bank of Northwest Florida	0	1	1,323	444	879	0	879
	Jackson County totals (5 banks)	204	121	5,245	1,621	3,624	72	3,696
Jefferson	Farmers and Merchants Bank	34	79	802	220	582	0	582
	Jefferson County totals (1 bank)	34	79	802	220	582	0	582

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Interest And Fee Income On Loans	Interest & Dividend Income From Securities	Income From Fed Funds Sold	Other Interest Income	Total Interest Income
Lafayette	Lafayette County State Bank	1,205	1,079	167	0	2,451
	Lafayette County totals (1 bank)	1,205	1,079	167	0	2,451
Lake	Bankfirst	50	34	205	1	290
	Peoples State Bank of Groveland	4,298	414	133	0	4,845
	United Southern Bank	6,287	2,686	469	14	9,456
	Lake County totals (3 banks)	10,635	3,134	807	15	14,591
Lee	Community Bank of the Islands	3,375	497	321	0	4,193
	First Independence Bank of Florida	3,204	286	402	31	3,923
	South Florida Bank	3,997	760	702	11	5,470
	Tri-County Community Bank of Lehigh Acres	1,934	625	83	8	2,650
	Lee County totals (4 banks)	12,510	2,168	1,508	50	16,236
Leon	Barnett Bank of Tallahassee	30,611	2,067	5,354	0	38,032
	Tallahassee State Bank	1,674	197	471	32	2,374
	Leon County totals (2 banks)	32,285	2,264	5,825	32	40,406
Levy	Levy County State Bank	5,691	938	579	15	7,223
	Perkins State Bank	4,515	1,498	354	4	6,371
	Levy County totals (2 banks)	10,206	2,436	933	19	13,594
Liberty	C & L Bank of Bristol	1,661	139	78	89	1,967
	Liberty County totals (1 bank)	1,661	139	78	89	1,967
Madison	Bank of Madison County	2,225	1,241	301	10	3,777
	Madison County totals (1 bank)	2,225	1,241	301	10	3,777
Manatee	American Bank of Bradenton	229	34	295	6	564
	Bank of Bradenton	1,575	684	309	15	2,583
	First Commercial Bank of Manatee County	2,717	269	42	87	3,115
	Manatee County totals (3 banks)	4,521	987	646	108	6,262
Marion	Citizens First Bank of Ocala	2,619	756	244	0	3,619
	Dunnellon State Bank	1,252	2,890	780	0	4,922
	Friendship Community Bank	239	413	230	9	891
	Independent Bank of Ocala	572	98	54	128	852
	SouthTrust Bank of Central Florida	4,867	2,191	775	276	8,109
	Sun Bank of Ocala	32,180	5,984	2,779	192	41,135
	Marion County totals (6 banks)	41,729	12,332	4,862	605	59,528
Martin	American Bank of Martin County	5,689	796	99	0	6,584
	First American Bank of Martin County	1,678	350	162	24	2,214
	First Bank of Indiantown	2,086	479	236	27	2,828
	Martin County totals (3 banks)	9,453	1,625	497	51	11,626
Monroe	Barnett Bank of the Keys	17,566	3,904	1,520	13	23,003
	First State Bank of The Florida Keys	5,238	2,982	287	82	8,589
	Marine Bank of Monroe County	15,858	2,822	85	299	19,064
	TIB Bank of the Keys	10,766	2,526	660	21	13,973
	Monroe County totals (4 banks)	49,428	12,234	2,552	415	64,629
Nassau	Barnett Bank of Nassau County	6,928	629	0	0	7,557
	First Coast Community Bank	1,163	353	159	22	1,697
	Nassau County totals (2 banks)	8,091	982	159	22	9,254
Okaloosa	Barnett Bank of Northwest Florida	17,385	1,184	554	0	19,123
	Emerald Coast State Bank	843	207	253	9	1,312
	First Bank of Crestview	2,636	1,343	104	0	4,083
	First City Bank of Fort Walton	5,003	1,823	554	0	7,380
	Ready Bank of Ft. Walton	867	122	83	0	1,072
	Vanguard Bank & Trust Company	875	300	63	1	1,239

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Interest Expense Of Deposits	Exp. Of Federal Funds Purchased	Exp. Of Other Borrowed Money	Exp. Of Mortgage Indebt. & Oblig.	Exp. Of Sub. Notes & Deben.	Total Interest Expense
Lafayette	Lafayette County State Bank	1,614	0	0	0	0	1,614
	Lafayette County totals (1 bank)	1,614	0	0	0	0	1,614
Lake	Bankfirst	99	0	0	0	0	99
	Peoples State Bank of Groveland	2,218	1	0	0	0	2,219
	United Southern Bank	5,189	0	0	0	0	5,189
	Lake County totals (3 banks)	7,506	1	0	0	0	7,507
Lee	Community Bank of the Islands	2,371	0	0	0	0	2,371
	First Independence Bank of Florida	1,986	0	0	0	0	1,986
	South Florida Bank	3,264	2	0	0	0	3,266
	Tri-County Community Bank of Lehigh Acres	1,197	7	0	0	0	1,204
	Lee County totals (4 banks)	8,818	9	0	0	0	8,827
Leon	Barnett Bank of Tallahassee	15,844	4,141	4	130	0	20,119
	Tallahassee State Bank	1,229	0	0	0	0	1,229
	Leon County totals (2 banks)	17,073	4,141	4	130	0	21,348
Levy	Levy County State Bank	3,799	30	0	0	0	3,829
	Perkins State Bank	3,683	0	0	0	0	3,683
	Levy County totals (2 banks)	7,482	30	0	0	0	7,512
Liberty	C & L Bank of Bristol	1,029	1	0	0	0	1,030
	Liberty County totals (1 bank)	1,029	1	0	0	0	1,030
Madison	Bank of Madison County	2,293	0	0	0	0	2,293
	Madison County totals (1 bank)	2,293	0	0	0	0	2,293
Manatee	American Bank of Bradenton	351	8	0	14	0	373
	Bank of Bradenton	1,520	0	0	0	0	1,520
	First Commercial Bank of Manatee County	1,591	15	0	0	0	1,606
	Manatee County totals (3 banks)	3,462	23	0	14	0	3,499
Marion	Citizens First Bank of Ocala	1,908	0	0	0	0	1,908
	Dunnellon State Bank	3,345	0	0	0	0	3,345
	Friendship Community Bank	442	0	0	0	0	442
	Independent Bank of Ocala	371	1	0	0	0	372
	SouthTrust Bank of Central Florida	5,224	5	0	0	0	5,229
	Sun Bank of Ocala	22,498	212	0	0	0	22,710
	Marion County totals (6 banks)	33,788	218	0	0	0	34,006
Martin	American Bank of Martin County	3,661	67	0	0	0	3,728
	First American Bank of Martin County	1,116	0	1	0	0	1,117
	First Bank of Indiantown	1,348	20	0	0	0	1,368
	Martin County totals (3 banks)	6,125	87	1	0	0	6,213
Monroe	Barnett Bank of the Keys	11,805	556	0	31	0	12,392
	First State Bank of The Florida Keys	4,230	49	33	0	0	4,312
	Marine Bank of Monroe County	9,518	315	236	0	0	10,069
	TIB Bank of the Keys	7,337	12	41	1	0	7,391
	Monroe County totals (4 banks)	32,890	932	310	32	0	34,164
Nassau	Barnett Bank of Nassau County	3,566	631	0	0	0	4,197
	First Coast Community Bank	942	2	0	0	0	944
	Nassau County totals (2 banks)	4,508	633	0	0	0	5,141
Okaloosa	Barnett Bank of Northwest Florida	9,929	110	0	0	0	10,039
	Emerald Coast State Bank	783	0	0	0	0	783
	First Bank of Crestview	2,212	4	9	67	0	2,292
	First City Bank of Fort Walton	3,976	0	34	0	0	4,010
	Ready Bank of Ft. Walton	482	1	0	0	0	483
	Vanguard Bank & Trust Company	696	0	0	0	0	696

NONINTEREST INCOME/EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Net Interest Income	Income From Service Charges	Other Nonint. Income	Salaries And Employee Benefits	Occupancy And Fixed Asset Expense	Other Nonint. Expense
Lafayette	Lafayette County State Bank	837	188	89	259	49	239
	Lafayette County totals (1 bank)	837	188	89	259	49	239
Lake	Bankfirst	191	5	2	197	81	114
	Peoples State Bank of Groveland	2,626	484	90	953	359	510
	United Southern Bank	4,267	541	131	1,730	763	1,008
	Lake County totals (3 banks)	7,084	1,030	223	2,880	1,203	1,632
Lee	Community Bank of the Islands	1,822	68	65	657	183	340
	First Independence Bank of Florida	1,937	170	40	868	377	574
	South Florida Bank	2,204	97	31	877	336	466
	Tri-County Community Bank of Lehigh Acres	1,446	150	42	480	108	280
	Lee County totals (4 banks)	7,409	485	178	2,882	1,004	1,660
Leon	Barnett Bank of Tallahassee	17,913	2,618	3,402	4,873	1,513	7,137
	Tallahassee State Bank	1,145	242	44	482	149	363
	Leon County totals (2 banks)	19,058	2,860	3,446	5,355	1,662	7,500
Levy	Levy County State Bank	3,394	593	478	1,229	483	1,113
	Perkins State Bank	2,688	401	108	1,050	380	696
	Levy County totals (2 banks)	6,082	994	586	2,279	863	1,809
Liberty	C & L Bank of Bristol	937	183	23	288	129	311
	Liberty County totals (1 bank)	937	183	23	288	129	311
Madison	Bank of Madison County	1,484	274	89	679	277	449
	Madison County totals (1 bank)	1,484	274	89	679	277	449
Manatee	American Bank of Bradenton	191	12	5	263	73	163
	Bank of Bradenton	1,063	111	14	414	145	241
	First Commercial Bank of Manatee County	1,509	374	43	660	341	549
	Manatee County totals (3 banks)	2,763	497	62	1,337	559	953
Marion	Citizens First Bank of Ocala	1,711	387	77	800	463	767
	Dunnellon State Bank	1,577	131	71	506	99	642
	Friendship Community Bank	449	13	11	208	170	157
	Independent Bank of Ocala	480	92	14	321	239	280
	SouthTrust Bank of Central Florida	2,880	570	163	1,563	484	1,601
	Sun Bank of Ocala	18,425	2,485	2,659	6,268	1,641	5,798
	Marion County totals (6 banks)	25,522	3,678	2,995	9,666	3,096	9,245
Martin	American Bank of Martin County	2,856	223	58	1,253	437	708
	First American Bank of Martin County	1,097	179	96	575	260	388
	First Bank of Indiantown	1,460	170	44	732	297	633
	Martin County totals (3 banks)	5,413	572	198	2,560	994	1,729
Monroe	Barnett Bank of the Keys	10,611	1,288	1,654	2,504	839	3,863
	First State Bank of The Florida Keys	4,277	603	261	1,795	632	982
	Marine Bank of Monroe County	8,995	913	488	3,418	2,122	1,925
	TIB Bank of the Keys	6,582	306	225	2,330	666	1,378
	Monroe County totals (4 banks)	30,465	3,110	2,628	10,047	4,259	8,148
Nassau	Barnett Bank of Nassau County	3,360	793	406	963	353	1,283
	First Coast Community Bank	753	212	90	392	116	232
	Nassau County totals (2 banks)	4,113	1,005	496	1,355	469	1,515
Okaloosa	Barnett Bank of Northwest Florida	9,084	1,062	1,408	2,880	1,046	3,735
	Emerald Coast State Bank	529	71	18	304	142	195
	First Bank of Crestview	1,791	254	92	905	241	447
	First City Bank of Fort Walton	3,370	726	188	1,788	728	927
	Ready Bank of Ft. Walton	589	45	9	219	115	136
	Vanguard Bank & Trust Company	543	117	103	271	77	335

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Prov. For Loan & Lease Losses	Sec. Gains/ (Losses)	Net Oper. Income	Taxes On Oper. Income	Income Before Extra. Items	Net Extra-ordinary Items	Net Income
Lafayette	Lafayette County State Bank	120	0	447	102	345	0	345
	Lafayette County totals (1 bank)	120	0	447	102	345	0	345
Lake	Bankfirst	20	0	(214)	0	(214)	0	(214)
	Peoples State Bank of Groveland	100	0	1,278	466	812	0	812
	United Southern Bank	210	0	1,228	395	833	0	833
	Lake County totals (3 banks)	330	0	2,292	861	1,431	0	1,431
Lee	Community Bank of the Islands	220	0	555	205	350	0	350
	First Independence Bank of Florida	68	0	260	0	260	0	260
	South Florida Bank	316	0	337	120	217	63	280
	Tri-County Community Bank of Lehigh Acres	83	16	703	190	513	0	513
	Lee County totals (4 banks)	687	16	1,855	515	1,340	63	1,403
Leon	Barnett Bank of Tallahassee	2,107	4	8,307	2,378	5,929	0	5,929
	Tallahassee State Bank	0	0	437	158	279	0	279
	Leon County totals (2 banks)	2,107	4	8,744	2,536	6,208	0	6,208
Levy	Levy County State Bank	246	0	1,394	405	989	0	989
	Perkins State Bank	350	23	744	262	482	0	482
	Levy County totals (2 banks)	596	23	2,138	667	1,471	0	1,471
Liberty	C & L Bank of Bristol	36	(1)	378	133	245	0	245
	Liberty County totals (1 bank)	36	(1)	378	133	245	0	245
Madison	Bank of Madison County	192	(2)	248	55	193	55	248
	Madison County totals (1 bank)	192	(2)	248	55	193	55	248
Manatee	American Bank of Bradenton	12	0	(303)	0	(303)	0	(303)
	Bank of Bradenton	100	0	288	99	189	0	189
	First Commercial Bank of Manatee County	173	0	203	76	127	0	127
	Manatee County totals (3 banks)	285	0	188	175	13	0	13
Marion	Citizens First Bank of Ocala	1,834	81	(1,608)	(192)	(1,416)	0	(1,416)
	Dunnellon State Bank	50	0	482	(121)	603	0	603
	Friendship Community Bank	11	7	(66)	0	(66)	0	(66)
	Independent Bank of Ocala	162	0	(416)	0	(416)	0	(416)
	SouthTrust Bank of Central Florida	0	0	(35)	(9)	(26)	0	(26)
	Sun Bank of Ocala	2,173	1	7,690	2,266	5,424	0	5,424
	Marion County totals (6 banks)	4,230	89	6,047	1,944	4,103	0	4,103
Martin	American Bank of Martin County	324	0	415	122	293	0	293
	First American Bank of Martin County	0	12	161	0	161	0	161
	First Bank of Indiantown	292	0	(280)	0	(280)	0	(280)
	Martin County totals (3 banks)	616	12	296	122	174	0	174
Monroe	Barnett Bank of the Keys	378	12	5,981	1,726	4,255	0	4,255
	First State Bank of The Florida Keys	0	(9)	1,723	586	1,137	0	1,137
	Marine Bank of Monroe County	224	15	2,722	777	1,945	0	1,945
	TIB Bank of the Keys	195	45	2,589	731	1,858	0	1,858
	Monroe County totals (4 banks)	797	63	13,015	3,820	9,195	0	9,195
Nassau	Barnett Bank of Nassau County	233	0	1,727	490	1,237	0	1,237
	First Coast Community Bank	96	0	219	5	214	0	214
	Nassau County totals (2 banks)	329	0	1,946	495	1,451	0	1,451
Okaloosa	Barnett Bank of Northwest Florida	1,083	1	2,811	804	2,007	0	2,007
	Emerald Coast State Bank	6	0	(29)	0	(29)	0	(29)
	First Bank of Crestview	395	41	190	25	165	0	165
	First City Bank of Fort Walton	100	2	743	134	609	0	609
	Ready Bank of Ft. Walton	39	0	134	35	99	35	134
	Vanguard Bank & Trust Company	41	0	39	14	25	0	25

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Interest And Fee Income On Loans	Interest & Dividend Income From Securities	Income From Fed Funds Sold	Other Interest Income	Total Interest Income
	Okaloosa County totals (6 banks)	27,609	4,979	1,611	10	34,209
Okeechobee	Barnett Bank of Lake Okeechobee	12,896	2,119	364	2	15,381
	Okeechobee County totals (1 bank)	12,896	2,119	364	2	15,381
Orange	Bank of Central Florida	7,416	1,486	841	0	9,743
	Commercial State Bank of Orlando	3,578	209	671	0	4,458
	Independent Bankers' Bank of Florida	2,265	1,921	2,419	0	6,605
	Orange Bank	15,749	1,929	335	41	18,054
	The Bank of Winter Park	109	0	269	0	378
	Tucker State Bank	4,264	628	159	22	5,073
	United American Bank of Central Florida	5,614	699	597	23	6,933
	Orange County totals (7 banks)	38,995	6,872	5,291	86	51,244
Osceola	First Sterling Bank of Osceola County	4	9	83	22	118
	Public Bank	3,982	304	205	3	4,494
	Osceola County totals (2 banks)	3,986	313	288	25	4,612
Palm Beach	Admirality Bank	2,923	574	448	213	4,158
	Bank of Belle Glade	1,962	960	774	0	3,696
	Bank of Pahokee	2,646	1,711	1,278	47	5,682
	Bank of South Palm Beaches	6,975	956	255	0	8,186
	Banyan Bank	2,086	282	647	0	3,015
	Barnett Bank of Palm Beach County	143,926	42,412	2,242	150	188,730
	Boca Bank	9,500	1,609	627	218	11,954
	Carney Bank	3,910	655	319	0	4,884
	Equity Bank	5,394	351	396	315	6,456
	First Commercial Bank of Palm Beach	10,586	1,035	676	0	12,297
	First Southern Bank	2,208	141	730	29	3,108
	First United Bank	2,862	237	652	0	3,751
	Governors Bank	2,534	424	266	75	3,299
	Great Southern Bank	641	202	626	72	1,541
	Mizner Bank	352	348	336	214	1,250
	Prime Bank	4,068	725	179	122	5,094
	Southcoast Bank Corp.	2,483	401	141	0	3,025
	Suburban Bank	14,496	3,603	189	15	18,303
	Transflorida Bank of Palm Beach	2,432	759	490	162	3,843
	Palm Beach County totals (19 banks)	221,984	57,385	11,271	1,632	292,272
Pasco	Barnett Bank of Pasco County	72,098	13,853	2,204	15	88,170
	Florida State Bank	7,996	2,261	182	5	10,444
	Peoples State Bank	3,181	49	448	11	3,689
	Sun Bank of Pasco County	19,809	2,047	660	55	22,571
	Pasco County totals (4 banks)	103,084	18,210	3,494	86	124,874
Pinellas	AmeriBank	4,520	987	370	82	5,959
	Bank of St. Petersburg	935	226	145	9	1,315
	Barnett Bank of Pinellas County	182,508	35,786	990	118	219,402
	Citizens Bank of Clearwater	3,667	372	444	58	4,541
	Countryside Bankers	1,201	75	274	55	1,605
	First Central Bank	1,512	369	216	159	2,256
	First Gulf Bank	3,786	3,522	440	0	7,748
	Florida Bank of Commerce	4,120	354	255	6	4,735
	Gulf Bank of Dunedin	2,141	495	175	55	2,866
	Indian Rocks State Bank	1,969	1,222	163	0	3,354
	Marine Bank	1,894	542	189	0	2,625
	Pinellas Community Bank	3,680	264	127	390	4,461
	Republic Bank	16,846	2,951	987	573	21,357
	Rutland's Florida Gulf Bank	656	60	331	0	1,047
	SouthTrust Bank of Pinellas	13,253	3,419	148	26	16,846
	United Bank of Pinellas	5,152	1,085	128	8	6,373
	Pinellas County totals (16 banks)	247,840	51,729	5,382	1,539	306,490
Polk	American Bank & Trust of Polk County	6,510	1,238	182	0	7,930
	Barnett Bank of Polk County	54,999	9,043	371	107	64,520
	Citizens Bank of Frostproof	1,981	1,136	649	0	3,766
	Citrus and Chemical Bank	11,946	1,895	449	0	14,290
	Commerce Bank of Central Florida	363	0	386	18	767

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Interest Expense Of Deposits	Exp. Of Federal Funds Purchased	Exp. Of Other Borrowed Money	Exp. Of Mortgage Indebt. & Oblig.	Exp. Of Sub. Notes & Deben.	Total Interest Expense
	Okaloosa County totals (6 banks)	18,078	115	43	67	0	18,303
Okeechobee	Barnett Bank of Lake Okeechobee	7,988	285	0	0	0	8,273
	Okeechobee County totals (1 bank)	7,988	285	0	0	0	8,273
Orange	Bank of Central Florida	4,453	48	65	0	0	4,566
	Commercial State Bank of Orlando	2,231	8	0	0	0	2,239
	Independent Bankers' Bank of Florida	781	2,898	0	0	0	3,679
	Orange Bank	7,328	230	0	163	0	7,721
	The Bank of Winter Park	109	0	0	0	0	109
	Tucker State Bank	2,807	8	0	0	4	2,819
	United American Bank of Central Florida	3,910	0	0	0	0	3,910
	Orange County totals (7 banks)	21,619	3,192	65	163	4	25,043
Osceola	First Sterling Bank of Osceola County	41	0	0	0	0	41
	Public Bank	2,310	13	0	47	0	2,370
	Osceola County totals (2 banks)	2,351	13	0	47	0	2,411
Palm Beach	Admirality Bank	2,001	0	0	0	0	2,001
	Bank of Belle Glade	1,392	0	0	0	0	1,392
	Bank of Pahokee	2,527	35	0	0	0	2,562
	Bank of South Palm Beaches	4,837	6	0	0	0	4,843
	Banyan Bank	1,923	11	0	0	0	1,934
	Barnett Bank of Palm Beach County	100,141	9,066	0	720	0	109,927
	Boca Bank	6,544	249	69	0	0	6,862
	Carney Bank	2,356	37	0	0	0	2,393
	Equity Bank	4,053	2	0	0	114	4,169
	First Commercial Bank of Palm Beach	7,411	8	0	0	0	7,419
	First Southern Bank	1,832	0	0	0	0	1,832
	First United Bank	1,465	0	0	0	0	1,465
	Governors Bank	1,537	1	0	0	0	1,538
	Great Southern Bank	764	0	7	0	0	771
	Mizner Bank	712	0	0	25	0	737
	Prime Bank	3,611	0	0	0	0	3,611
	Southcoast Bank Corp.	1,577	6	0	0	0	1,583
	Suburban Bank	9,339	679	0	0	0	10,018
	Transflorida Bank of Palm Beach	2,874	0	48	0	0	2,922
	Palm Beach County totals (19 banks)	156,896	10,100	124	745	114	167,979
Pasco	Barnett Bank of Pasco County	51,861	2,797	50	0	0	54,708
	Florida State Bank	6,313	25	138	0	176	6,652
	Peoples State Bank	2,061	2	0	0	0	2,063
	Sun Bank of Pasco County	12,714	3	0	0	0	12,717
	Pasco County totals (4 banks)	72,949	2,827	188	0	176	76,140
Pinellas	AmeriBank	3,020	29	0	0	0	3,049
	Bank of St. Petersburg	831	0	0	0	0	831
	Barnett Bank of Pinellas County	127,322	14,540	0	79	1	141,942
	Citizens Bank of Clearwater	2,532	0	0	0	0	2,532
	Countryside Bankers	928	0	0	0	0	928
	First Central Bank	1,137	0	0	0	0	1,137
	First Gulf Bank	6,031	3	0	0	0	6,034
	Florida Bank of Commerce	2,861	5	28	0	0	2,894
	Gulf Bank of Dunedin	1,741	0	0	10	0	1,751
	Indian Rocks State Bank	2,177	0	0	0	0	2,177
	Marine Bank	1,498	63	0	0	0	1,561
	Pinellas Community Bank	2,587	167	0	0	0	2,754
	Republic Bank	12,631	192	3	0	0	12,826
	Rutland's Florida Gulf Bank	511	0	0	0	0	511
	SouthTrust Bank of Pinellas	9,550	426	0	0	0	9,976
	United Bank of Pinellas	3,505	55	248	0	0	3,808
	Pinellas County totals (16 banks)	178,862	15,480	279	89	1	194,711
Polk	American Bank & Trust of Polk County	4,623	4	0	0	0	4,627
	Barnett Bank of Polk County	35,615	1,806	236	0	0	37,657
	Citizens Bank of Frostproof	1,683	0	0	0	0	1,683
	Citrus and Chemical Bank	7,635	10	0	0	0	7,645
	Commerce Bank of Central Florida	317	0	0	0	0	317

NONINTEREST INCOME/EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Net Interest Income	Income From Service Charges	Other Nonint. Income	Salaries And Employee Benefits	Occupancy And Fixed Asset Expense	Other Nonint. Expense
	Okaloosa County totals (6 banks)	15,906	2,275	1,818	6,367	2,349	5,775
Okeechobee	Barnett Bank of Lake Okeechobee	7,108	852	474	1,705	577	2,119
	Okeechobee County totals (1 bank)	7,108	852	474	1,705	577	2,119
Orange	Bank of Central Florida	5,177	897	207	2,402	533	972
	Commercial State Bank of Orlando	2,219	246	52	926	273	572
	Independent Bankers' Bank of Florida	2,926	101	1,874	1,416	401	2,307
	Orange Bank	10,333	1,117	3,040	4,868	2,363	2,533
	The Bank of Winter Park	269	11	1	164	104	195
	Tucker State Bank	2,254	566	204	1,062	438	716
	United American Bank of Central Florida	3,023	272	80	850	512	675
	Orange County totals (7 banks)	26,201	3,210	5,458	11,688	4,624	7,970
Osceola	First Sterling Bank of Osceola County	77	6	2	88	40	87
	Public Bank	2,124	459	110	947	329	733
	Osceola County totals (2 banks)	2,201	465	112	1,035	369	820
Palm Beach	Admirality Bank	2,157	89	67	736	301	459
	Bank of Belle Glade	2,304	248	31	852	287	411
	Bank of Pahokee	3,120	358	545	1,196	441	1,288
	Bank of South Palm Beaches	3,343	250	120	1,218	506	901
	Banyan Bank	1,081	47	7	425	254	328
	Barnett Bank of Palm Beach County	78,803	7,029	10,315	25,411	12,253	32,791
	Boca Bank	5,092	475	204	2,114	1,260	1,356
	Carney Bank	2,491	412	52	1,102	762	757
	Equity Bank	2,287	104	102	704	416	1,107
	First Commercial Bank of Palm Beach	4,878	363	341	1,365	543	1,136
	First Southern Bank	1,276	26	8	771	350	413
	First United Bank	2,286	73	108	883	380	526
	Governors Bank	1,761	173	63	664	593	679
	Great Southern Bank	770	31	17	528	118	379
	Mizner Bank	513	40	12	367	190	284
	Prime Bank	1,483	171	101	758	362	552
	Southcoast Bank Corp.	1,442	128	20	545	334	485
	Suburban Bank	8,285	883	237	3,607	1,431	2,164
	Transflorida Bank of Palm Beach	921	41	2,750	275	161	2,719
	Palm Beach County totals (19 banks)	124,293	10,941	15,100	43,521	20,942	48,735
Pasco	Barnett Bank of Pasco County	33,462	2,611	2,863	9,965	3,832	13,697
	Florida State Bank	3,792	376	1,203	1,647	662	3,172
	Peoples State Bank	1,626	69	3	597	200	440
	Sun Bank of Pasco County	9,854	982	553	2,900	1,214	2,847
	Pasco County totals (4 banks)	48,734	4,038	4,622	15,109	5,908	20,156
Pinellas	AmeriBank	2,910	459	83	1,207	363	858
	Bank of St. Petersburg	484	56	69	254	186	216
	Barnett Bank of Pinellas County	77,460	6,316	12,129	23,531	9,030	32,006
	Citizens Bank of Clearwater	2,009	93	113	854	567	377
	Countryside Bankers	677	48	10	385	215	197
	First Central Bank	1,119	42	9	338	240	227
	First Gulf Bank	1,714	105	110	566	306	512
	Florida Bank of Commerce	1,841	284	183	1,069	509	942
	Gulf Bank of Dunedin	1,115	101	20	583	368	408
	Indian Rocks State Bank	1,177	97	30	538	64	470
	Marine Bank	1,064	48	8	365	145	254
	Pinellas Community Bank	1,707	97	456	735	312	519
	Republic Bank	8,531	893	518	3,108	1,698	2,296
	Rutland's Florida Gulf Bank	536	119	37	361	63	202
	SouthTrust Bank of Pinellas	6,870	731	536	2,540	1,101	1,929
	United Bank of Pinellas	2,565	276	69	1,224	386	920
	Pinellas County totals (16 banks)	111,779	9,765	14,380	37,658	15,553	42,333
Polk	American Bank & Trust of Polk County	3,303	303	280	1,363	0	1,089
	Barnett Bank of Polk County	26,863	2,757	4,028	8,414	2,804	11,922
	Citizens Bank of Frostproof	2,083	89	57	531	130	454
	Citrus and Chemical Bank	6,645	747	807	2,739	1,185	1,713
	Commerce Bank of Central Florida	450	9	24	219	35	172

NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Prov. For Loan & Lease Losses	Sec. Gains/ (Losses)	Net Oper. Income	Taxes On Oper. Income	Income Before Extra. Items	Net Extra-ordinary Items	Net Income
	Okaloosa County totals (6 banks)	1,664	44	3,888	1,012	2,876	35	2,911
Okeechobee	Barnett Bank of Lake Okeechobee	248	0	3,785	928	2,857	0	2,857
	Okeechobee County totals (1 bank)	248	0	3,785	928	2,857	0	2,857
Orange	Bank of Central Florida	2	1	2,373	634	1,739	0	1,739
	Commercial State Bank of Orlando	337	0	409	149	260	0	260
	Independent Bankers' Bank of Florida	0	0	777	289	488	0	488
	Orange Bank	420	1	4,307	1,677	2,630	0	2,630
	The Bank of Winter Park	37	0	(219)	0	(219)	0	(219)
	Tucker State Bank	245	(2)	561	225	336	0	336
	United American Bank of Central Florida	506	0	832	314	518	0	518
	Orange County totals (7 banks)	1,547	0	9,040	3,288	5,752	0	5,752
Osceola	First Sterling Bank of Osceola County	0	0	(130)	(43)	(87)	0	(87)
	Public Bank	128	0	556	209	347	0	347
	Osceola County totals (2 banks)	128	0	426	166	260	0	260
Palm Beach	Admirality Bank	240	6	583	221	362	0	362
	Bank of Belle Glade	28	0	1,005	330	675	0	675
	Bank of Pahokee	211	(8)	879	211	668	141	809
	Bank of South Palm Beaches	276	(2)	810	236	574	0	574
	Banyan Bank	451	47	(276)	0	(276)	0	(276)
	Barnett Bank of Palm Beach County	4,295	314	21,711	2,545	19,166	0	19,166
	Boca Bank	361	(1)	679	287	392	0	392
	Carney Bank	435	10	(91)	0	(91)	0	(91)
	Equity Bank	40	0	226	45	181	45	226
	First Commercial Bank of Palm Beach	1,440	1	1,099	424	675	0	675
	First Southern Bank	139	0	(363)	0	(363)	0	(363)
	First United Bank	113	0	565	0	565	0	565
	Governors Bank	123	6	(56)	0	(56)	0	(56)
	Great Southern Bank	135	0	(342)	0	(342)	0	(342)
	Mizner Bank	99	8	(367)	0	(367)	0	(367)
	Prime Bank	450	0	(367)	0	(367)	0	(367)
	Southcoast Bank Corp.	99	8	135	55	80	55	135
	Suburban Bank	740	27	1,490	477	1,013	0	1,013
	Transflorida Bank of Palm Beach	75	18	500	156	344	0	344
	Palm Beach County totals (19 banks)	9,750	434	27,820	4,987	22,833	241	23,074
Pasco	Barnett Bank of Pasco County	11,138	57	361	(1,228)	1,589	0	1,589
	Florida State Bank	130	(9)	(249)	(12)	(237)	0	(237)
	Peoples State Bank	125	0	336	33	303	0	303
	Sun Bank of Pasco County	944	1	3,485	1,135	2,350	0	2,350
	Pasco County totals (4 banks)	12,337	49	3,933	(72)	4,005	0	4,005
Pinellas	AmeriBank	192	120	952	354	598	0	598
	Bank of St. Petersburg	0	4	(43)	0	(43)	0	(43)
	Barnett Bank of Pinellas County	6,450	6	24,894	7,738	17,156	0	17,156
	Citizens Bank of Clearwater	234	0	183	55	128	55	183
	Countryside Bankers	190	1	(251)	0	(251)	0	(251)
	First Central Bank	80	(1)	284	80	204	0	204
	First Gulf Bank	376	9	178	66	112	0	112
	Florida Bank of Commerce	178	0	(390)	0	(390)	0	(390)
	Gulf Bank of Dunedin	501	6	(618)	0	(618)	0	(618)
	Indian Rocks State Bank	43	0	189	0	189	0	189
	Marine Bank	66	0	290	152	138	0	138
	Pinellas Community Bank	486	(22)	186	55	131	55	186
	Republic Bank	1,030	(7)	1,803	576	1,227	0	1,227
	Rutland's Florida Gulf Bank	41	0	25	3	22	3	25
	SouthTrust Bank of Pinellas	564	118	2,121	625	1,496	0	1,496
	United Bank of Pinellas	932	(29)	(581)	(145)	(436)	0	(436)
	Pinellas County totals (16 banks)	11,363	205	29,222	9,559	19,663	113	19,776
Polk	American Bank & Trust of Polk County	275	0	1,159	307	852	0	852
	Barnett Bank of Polk County	2,525	28	8,011	1,683	6,328	0	6,328
	Citizens Bank of Frostproof	27	0	1,087	335	752	0	752
	Citrus and Chemical Bank	285	(79)	2,198	654	1,544	0	1,544
	Commerce Bank of Central Florida	20	0	37	6	31	0	31

INTEREST INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Interest And Fee Income On Loans	Interest & Dividend Income From Securities	Income From Fed Funds Sold	Other Interest Income	Total Interest Income
	First Sterling Bank	1,731	595	166	0	2,492
	Peoples Bank of Lakeland	12,338	26,930	1,901	44	41,213
	Polk County totals (7 banks)	89,868	40,837	4,104	169	134,978
Putnam	Putnam State Bank	278	0	249	8	535
	Putnam County totals (1 bank)	278	0	249	8	535
Sarasota	Barnett Bank of Southwest Florida	144,375	13,526	769	5	158,675
	First State Bank of Sarasota	861	279	179	90	1,409
	Guaranty Bank of Southwest Florida	1,555	128	193	0	1,876
	Southtrust Bank of Sarasota County	313	292	328	41	974
	West Coast Bank	1,397	261	297	13	1,968
	Sarasota County totals (5 banks)	148,501	14,486	1,766	149	164,902
Seminole	Citizens Bank of Oviedo	1,997	2,977	346	9	5,329
	First Seminole Bank	881	103	377	0	1,361
	Southern Bank of Central Florida	723	424	591	48	1,786
	Seminole County totals (3 banks)	3,601	3,504	1,314	57	8,476
St. Johns	Barnett Bank of St. Johns's County	31,045	4,072	229	22	35,368
	Prosperity Bank of St. Augustine	3,291	23	314	57	3,685
	St. Johns County totals (2 banks)	34,336	4,095	543	79	39,053
St. Lucie	Barnett Bank of St. Lucie County	18,753	2,222	471	5	21,451
	SeaFirst Bank	935	73	139	0	1,147
	St. Lucie County totals (2 banks)	19,688	2,295	610	5	22,598
Suwannee	Branford State Bank	991	390	247	0	1,628
	Citizens Bank of Live Oak	577	314	214	16	1,121
	Suwannee County totals (2 banks)	1,568	704	461	16	2,749
Taylor	Citizens Bank of Perry	2,874	551	270	0	3,695
	Taylor County totals (1 bank)	2,874	551	270	0	3,695
Union	Farmers and Dealers Bank	2,075	583	497	0	3,155
	Union County totals (1 bank)	2,075	583	497	0	3,155
Volusia	Bank at Ormond-by-the-Sea	4,149	772	375	73	5,369
	Barnett Bank of Volusia County	62,472	13,757	4,166	74	80,469
	First Community Bank of Orange City	2,244	49	318	0	2,611
	Southland Bank	2,146	333	147	0	2,626
	SouthTrust Bank of Volusia County	5,478	2,482	780	328	9,068
	SouthTrust Bank of West Volusia County	4,887	480	751	757	6,875
	Sun Bank of Volusia County	45,817	6,666	1,689	384	54,556
	Volusia County totals (7 banks)	127,193	24,539	8,226	1,616	161,574
Wakulla	The Citizens Bank of Wakulla	603	141	226	0	970
	Wakulla County State Bank	3,348	1,265	111	0	4,724
	Wakulla County totals (2 banks)	3,951	1,406	337	0	5,694
Walton	First American Bank of Walton County	627	267	94	68	1,056
	Walton County totals (1 bank)	627	267	94	68	1,056
	State Totals	2,268,745	526,782	150,330	23,881	2,969,738

INTEREST EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Interest Expense Of Deposits	Exp. Of Federal Funds Purchased	Exp. Of Other Borrowed Money	Exp. Of Mortgage Indebt. & Oblig.	Exp. Of Sub. Notes & Deben.	Total Interest Expense
	First Sterling Bank	1,384	3	0	0	0	1,387
	Peoples Bank of Lakeland	23,759	845	954	2	0	25,560
	Polk County totals (7 banks)	75,016	2,668	1,190	2	0	78,876
Putnam	Putnam State Bank	230	0	0	0	0	230
	Putnam County totals (1 bank)	230	0	0	0	0	230
Sarasota	Barnett Bank of Southwest Florida	102,632	6,866	104	0	0	109,602
	First State Bank of Sarasota	752	0	0	0	0	752
	Guaranty Bank of Southwest Florida	1,015	0	0	0	0	1,015
	Southtrust Bank of Sarasota County	676	0	0	0	0	676
	West Coast Bank	1,013	10	0	26	0	1,049
	Sarasota County totals (5 banks)	106,088	6,876	104	26	0	113,094
Seminole	Citizens Bank of Oviedo	3,319	0	0	0	0	3,319
	First Seminole Bank	691	8	0	0	0	699
	Southern Bank of Central Florida	984	1	0	0	0	985
	Seminole County totals (3 banks)	4,994	9	0	0	0	5,003
St. Johns	Barnett Bank of St. Johns's County	18,995	579	41	15	0	19,630
	Prosperity Bank of St. Augustine	2,009	0	0	0	56	2,065
	St. Johns County totals (2 banks)	21,004	579	41	15	56	21,695
St. Lucie	Barnett Bank of St. Lucie County	11,978	27	0	0	0	12,005
	SeaFirst Bank	706	0	0	0	0	706
	St. Lucie County totals (2 banks)	12,684	27	0	0	0	12,711
Suwannee	Branford State Bank	702	0	0	0	0	702
	Citizens Bank of Live Oak	589	0	0	0	0	589
	Suwannee County totals (2 banks)	1,291	0	0	0	0	1,291
Taylor	Citizens Bank of Perry	2,168	0	0	0	0	2,168
	Taylor County totals (1 bank)	2,168	0	0	0	0	2,168
Union	Farmers and Dealers Bank	1,580	0	0	0	0	1,580
	Union County totals (1 bank)	1,580	0	0	0	0	1,580
Volusia	Bank at Ormond-by-the-Sea	3,190	0	0	0	0	3,190
	Barnett Bank of Volusia County	46,187	1,967	192	0	0	48,346
	First Community Bank of Orange City	1,521	0	0	22	0	1,543
	Southland Bank	1,336	3	0	15	0	1,354
	SouthTrust Bank of Volusia County	5,341	501	10	36	0	5,888
	SouthTrust Bank of West Volusia County	4,131	0	0	0	0	4,131
	Sun Bank of Volusia County	28,940	544	0	0	0	29,484
	Volusia County totals (7 banks)	90,646	3,015	202	73	0	93,936
Wakulla	The Citizens Bank of Wakulla	513	0	0	0	0	513
	Wakulla County State Bank	2,574	2	0	0	0	2,576
	Wakulla County totals (2 banks)	3,087	2	0	0	0	3,089
Walton	First American Bank of Walton County	560	0	0	0	0	560
	Walton County totals (1 bank)	560	0	0	0	0	560
	State Totals	1,638,035	78,559	4,675	2,145	1,069	1,724,483

NONINTEREST INCOME/EXPENSE
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Net Interest Income	Income From Service Charges	Other Nonint. Income	Salaries And Employee Benefits	Occupancy And Fixed Asset Expense	Other Nonint. Expense
	First Sterling Bank	1,105	324	70	558	235	625
	Peoples Bank of Lakeland	15,653	2,539	1,674	6,308	2,340	3,444
	Polk County totals (7 banks)	56,102	6,768	6,940	20,132	6,729	19,419
Putnam	Putnam State Bank	306	40	7	283	171	254
	Putnam County totals (1 bank)	306	40	7	283	171	254
Sarasota	Barnett Bank of Southwest Florida	49,073	3,303	15,154	20,878	5,087	24,196
	First State Bank of Sarasota	657	35	5	267	190	328
	Guaranty Bank of Southwest Florida	861	32	10	355	194	511
	Southtrust Bank of Sarasota County	298	4	1	246	143	191
	West Coast Bank	919	115	11	410	178	267
	Sarasota County totals (5 banks)	51,808	3,489	15,181	22,156	5,792	25,493
Seminole	Citizens Bank of Oviedo	2,010	228	86	1,089	375	432
	First Seminole Bank	662	43	8	290	85	130
	Southern Bank of Central Florida	801	62	26	307	153	228
	Seminole County totals (3 banks)	3,473	333	120	1,686	613	790
St. Johns	Barnett Bank of St. Johns's County	15,738	1,993	15,149	5,670	2,175	15,886
	Prosperity Bank of St. Augustine	1,620	249	60	702	340	405
	St. Johns County totals (2 banks)	17,358	2,242	15,209	6,372	2,515	16,291
St. Lucie	Barnett Bank of St. Lucie County	9,446	985	819	3,380	1,234	4,413
	SeaFirst Bank	441	75	21	355	243	330
	St. Lucie County totals (2 banks)	9,887	1,060	840	3,735	1,477	4,743
Suwannee	Branford State Bank	926	61	127	345	50	244
	Citizens Bank of Live Oak	532	113	8	312	64	193
	Suwannee County totals (2 banks)	1,458	174	135	657	114	437
Taylor	Citizens Bank of Perry	1,527	326	185	600	177	466
	Taylor County totals (1 bank)	1,527	326	185	600	177	466
Union	Farmers and Dealers Bank	1,575	234	66	630	233	389
	Union County totals (1 bank)	1,575	234	66	630	233	389
Volusia	Bank at Ormond-by-the-Sea	2,179	188	138	1,235	412	585
	Barnett Bank of Volusia County	32,123	2,972	3,983	9,439	3,333	12,394
	First Community Bank of Orange City	1,068	110	12	496	194	271
	Southland Bank	1,272	118	58	471	291	304
	SouthTrust Bank of Volusia County	3,180	503	151	1,385	467	1,433
	SouthTrust Bank of West Volusia County	2,744	382	98	996	341	941
	Sun Bank of Volusia County	25,072	2,750	2,929	8,026	2,549	7,152
	Volusia County totals (7 banks)	67,638	7,023	7,369	22,048	7,587	23,080
Wakulla	The Citizens Bank of Wakulla	457	100	17	276	79	233
	Wakulla County State Bank	2,148	352	113	901	249	611
	Wakulla County totals (2 banks)	2,605	452	130	1,177	328	844
Walton	First American Bank of Walton County	496	48	24	220	78	117
	Walton County totals (1 bank)	496	48	24	220	78	117
	State Totals	1,245,255	147,879	183,749	473,273	78	479,372

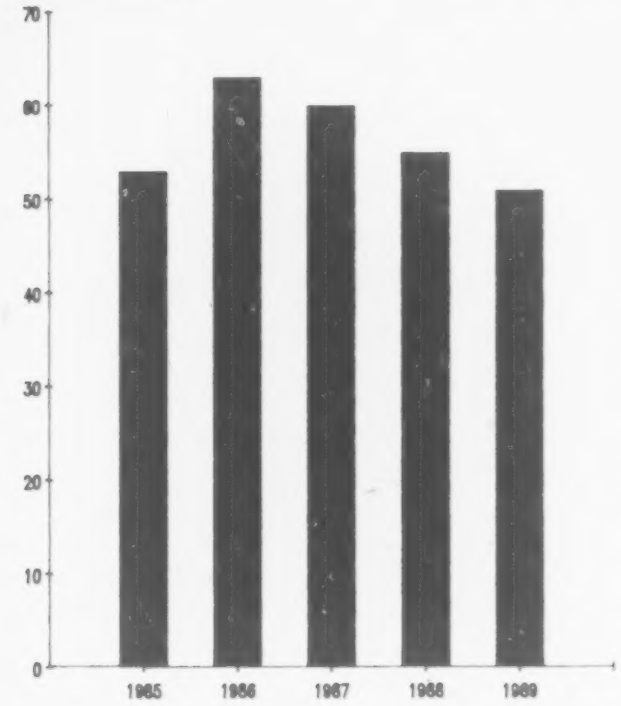
NET INCOME
STATE-CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES
December 31, 1989
(All amounts are in thousands)

County	Name	Prov. For Loan & Lease Losses	Sec. Gains/ (Losses)	Net Oper. Income	Taxes On Oper. Income	Income Before Extra. Items	Net Extra-ordinary Items	Net Income
	First Sterling Bank	257	6	(170)	(123)	(47)	0	(47)
	Peoples Bank of Lakeland	310	17	7,481	2,130	5,351	0	5,351
	Polk County totals (7 banks)	3,699	(28)	19,803	4,992	14,811	0	14,811
Putnam	Putnam State Bank	47	0	(402)	0	(402)	0	(402)
	Putnam County totals (1 bank)	47	0	(402)	0	(402)	0	(402)
Sarasota	Barnett Bank of Southwest Florida	3,852	235	13,752	3,765	9,987	0	9,987
	First State Bank of Sarasota	94	13	(169)	0	(169)	0	(169)
	Guaranty Bank of Southwest Florida	328	0	(485)	0	(485)	0	(485)
	Southtrust Bank of Sarasota County	84	0	(361)	(122)	(239)	0	(239)
	West Coast Bank	108	19	101	0	101	0	101
	Sarasota County totals (5 banks)	4,466	267	12,838	3,643	9,195	0	9,195
Seminole	Citizens Bank of Oviedo	29	(7)	392	107	285	0	285
	First Seminole Bank	91	0	117	40	77	40	117
	Southern Bank of Central Florida	100	0	101	0	101	0	101
	Seminole County totals (3 banks)	220	(7)	610	147	463	40	503
St. Johns	Barnett Bank of St. Johns's County	1,888	111	7,372	1,900	5,472	0	5,472
	Prosperity Bank of St. Augustine	220	0	262	89	173	42	215
	St. Johns County totals (2 banks)	2,108	111	7,634	1,989	5,645	42	5,687
St. Lucie	Barnett Bank of St. Lucie County	4,213	(68)	(2,058)	(1,050)	(1,008)	0	(1,008)
	SeaFirst Bank	250	0	(641)	0	(641)	0	(641)
	St. Lucie County totals (2 banks)	4,463	(68)	(2,699)	(1,050)	(1,649)	0	(1,649)
Suwannee	Branford State Bank	24	0	451	146	305	0	305
	Citizens Bank of Live Oak	69	0	15	(8)	23	0	23
	Suwannee County totals (2 banks)	93	0	466	138	328	0	328
Taylor	Citizens Bank of Perry	273	(1)	521	135	386	0	386
	Taylor County totals (1 bank)	273	(1)	521	135	386	0	386
Union	Farmers and Dealers Bank	125	12	510	114	396	0	396
	Union County totals (1 bank)	125	12	510	114	396	0	396
Volusia	Bank at Ormond-by-the-Sea	24	28	277	35	242	0	242
	Barnett Bank of Volusia County	3,318	33	10,627	663	9,964	0	9,964
	First Community Bank of Orange City	66	0	163	0	163	0	163
	Southland Bank	104	0	278	91	187	91	278
	SouthTrust Bank of Volusia County	221	2	330	42	288	0	288
	SouthTrust Bank of West Volusia County	215	0	731	276	455	0	455
	Sun Bank of Volusia County	2,744	2	10,282	2,763	7,519	0	7,519
	Volusia County totals (7 banks)	6,692	65	22,688	3,870	18,818	91	18,909
Wakulla	The Citizens Bank of Wakulla	53	0	(67)	0	(67)	0	(67)
	Wakulla County State Bank	125	0	727	187	540	0	540
	Wakulla County totals (2 banks)	178	0	660	187	473	0	473
Walton	First American Bank of Walton County	30	0	123	30	93	30	123
	Walton County totals (1 bank)	30	0	123	30	93	30	123
	State Totals	168,243	(796)	280,058	83,209	196,849	1,380	198,229

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS

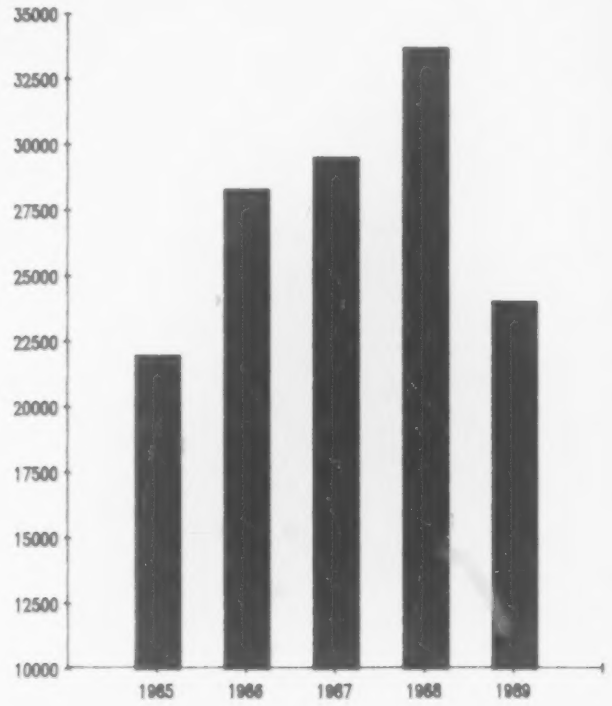
SAVINGS AND LOANS

NUMBER OF INSTITUTIONS



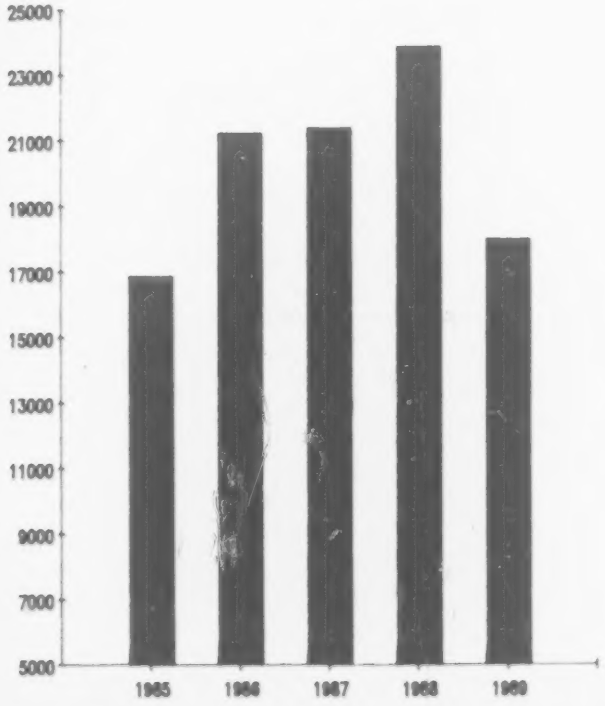
ASSETS

$ MILLIONS



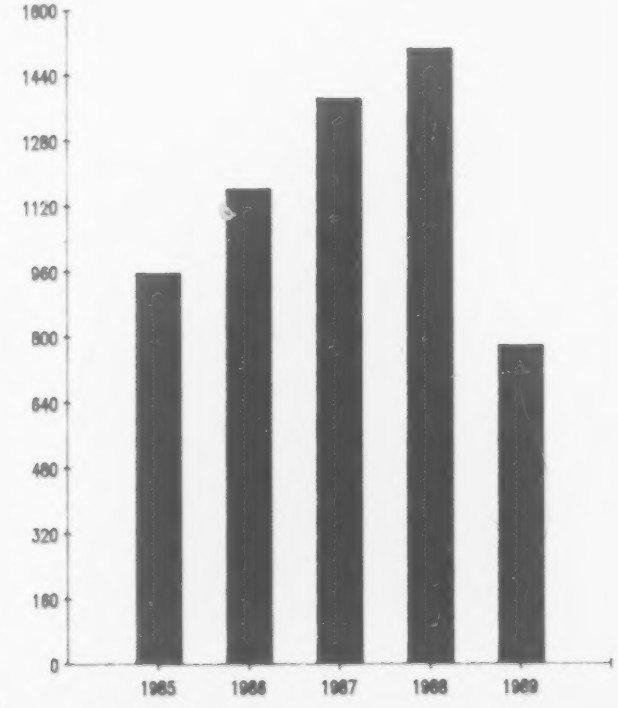
DEPOSITS

$ MILLIONS



NET WORTH

$ MILLIONS



CHANGES IN NUMBER OF STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS

December 31, 1988

Total number of state associations	55
New associations opened	+2
Associations placed in FSLIC/RTC Receivership	-3
Associations that converted to federal associations	-3
Associations that converted to national banks	-1
Associations that converted to state associations	+1
Net Change	-4

December 31, 1989

Total number of state associations	51

NEW ASSOCIATIONS OPENED

Charter No.	Name of Association	Date Opened
197	Colony Savings Bank (De novo association)	01/19/89
198	New River Savings Bank (De novo association)	05/08/89

ASSOCIATIONS CLOSED

143 Commonwealth Savings and Loan Association of Florida, Fort Lauderdale, was closed on July 20, 1989, and reopened immediately under FSLIC receivership as Commonwealth Federal Savings and Loan Association of Florida.

154 Royal Palm Savings Bank, West Palm Beach, was closed on July 20, 1989, and reopened immediately under FSLIC receivership as Royal Palm Federal Savings Bank.

136 Lincoln Savings and Loan Association, Miami, was closed on October 5, 1989, and reopened immediately under RTC receivership as Lincoln Federal Savings and Loan Association

ASSOCIATIONS THAT CONVERTED TO FEDERAL CHARTERS

173 Pioneer Savings Bank, Clearwater, converted to a federal savings and loan association on July 21, 1989, with title "Pioneer Savings Bank, FSB."

134 Home Savings Bank, Hollywood, converted to a federal savings and loan association on December 19, 1989, with title "Home Savings, FSB."

127 Goldome Savings Bank, St. Petersburg, converted to a fecoral savings and loan on December 27, 1989, with title "Goldome Savings Bank, FSB."

ASSOCIATIONS THAT CONVERTED TO STATE CHARTER

199 Southeast Bank for Savings, a Federal Savings Bank, Jacksonville, converted to a state savings and loan association on December 30, 1989, with title "Southeast Savings and Loan Association."

ASSOCIATIONS THAT CONVERTED TO A NATIONAL BANK

199 Southeast Savings and Loan Association, Jacksonville, was acquired by and merged into Southeast Bank, N.A., on December 30, 1989.

ASSOCIATIONS PLACED IN CONSERVATORSHIP

131 Brickellbanc Savings Association, Miami, was placed in conservatorship on March 16, 1989.

145 First Venice Savings and Loan Association, Venice, was placed in conservatorship on March 16, 1989.

156 Miami Savings Bank, Miami, was placed in conservatorship on March 16, 1989.

CHANGES TO ASSOCIATION NAMES DURING CALENDAR YEAR 1989

124 Andrew Jackson Savings and Loan Association, Tallahassee, changed its name to "Andrew Jackson Savings Bank" on August 1, 1989.

128 CenTrust Savings Bank, Miami, changed its name to "CenTrust Bank, a State Savings Bank" on June 1, 1989.

144 Fort Brooke Savings and Loan Association, Tampa, changed its name to "Fort Brooke Savings Bank" on May 12, 1989.

166 United Savings and Loan Association, Coral Gables, changed its name to "BankUnited, a Savings Bank" on September 30, 1989.

191 Palm Plaza Savings Association, Boca Raton, changed its name to AmTrust Bank, a Savings Bank, on July 20, 1989.

TOP TWENTY STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS

At December 31, 1989

(All amounts are in thousands)

Name of Savings and Loan Association	City	Total Assets
CenTrust Bank, a State Savings Bank	Miami	$8,217,563
American Savings and Loan Association	Miami	4,217,398
Fortune Savings Bank	Clearwater	3,159,796
American Pioneer Savings Bank	Orlando	1,754,514
Professional Savings Bank	Coral Gables	730,013
Andrew Jackson Savings Bank	Tallahassee	303,818
Suncoast Savings and Loan Association	Hollywood	294,578
Atico Savings Bank	Miami	293,463
Community Savings Bank	Jacksonville	243,688
FirState Financial A Savings Bank	Orlando	238,112
Investors of Florida Savings Bank	Deerfield Beach	232,178
Ambassador Savings and Loan Association	Tamarac	226,909
Peoples First Financial Savings & Loan Association	Panama City	220,164
BankUnited, a Savings Bank	Coral Gables	205,108
First Presidential Savings & Loan Association of Florida	Sarasota	190,541
Gold Coast Savings Bank	Plantation	183,858
Crown Savings Association	Casselberry	178,283
Anchor Savings Bank	St. Petersburg	175,988
Bay Financial Savings Bank	Tampa	159,712
Life Savings Bank	Clearwater	150,041

SELECTED CALL REPORT ITEMS BY COUNTY
STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
AT DECEMBER 31, 1989
(All amounts are in thousands)

County	Total Loans	Total Assets	Total Deposits	Total Equity	Net Income	Total Institutions
Bay	193,806	220,164	198,193	12,427	1,031	1
Broward	891,191	1,214,818	1,026,833	43,706	(24,760)	9
Charlotte	66,145	73,604	61,093	3,268	(167)	1
Dade	9,917,453	14,886,641	10,809,169	399,780	(225,222)	13
Duval	206,933	243,688	203,422	13,900	426	1
Hillsborough	272,513	309,749	275,062	14,722	(274)	3
Leon	267,363	303,818	216,811	18,287	4,828	1
Martin	23,173	26,803	25,825	434	(607)	1
Okaloosa	21,160	25,563	21,408	2,492	(159)	1
Orange	1,319,818	1,992,626	1,590,195	71,216	(16,938)	2
Palm Beach	580,013	677,133	558,027	35,286	(631)	8
Pinellas	3,174,574	3,681,489	2,659,944	150,771	(9,209)	6
Sarasota	213,927	242,008	229,455	2,757	(1,328)	2
Seminole	138,823	178,283	137,602	11,716	1,076	1
Volusia	14,263	16,441	14,765	1,621	168	1
State Totals	17,301,155	24,092,828	18,027,804	782,383	(271,766)	51

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND REGULATORY CAPITAL
(All amounts are in thousands)

	12/31/88	12/31/89	Percent Change
ASSETS			
Mortgage Loans, Contracts and Pass-Through Securities			
Real estate loans	13,596,986	9,637,522	-29.12%
Mortgage backed pass-through securities	8,059,674	4,836,753	-39.99%
Contra-assets to mortgage loans, contracts & pass-through securities	785,838	399,407	-49.17%
Net mortgage loans, contracts & pass-through securities	20,870,822	14,074,868	-32.56%
Nonmortgage Loans			
Commercial	1,040,860	1,340,284	28.77%
Consumer	2,185,148	1,936,141	-11.40%
Financing leases	56,857	69,247	21.79%
Contra-assets to nonmortgage loans	96,367	119,385	23.89%
Net nonmortgage loans and contracts	3,186,498	3,226,287	1.25%
Repossessed assets	390,971	272,291	-30.36%
Real estate held for development, investment or resale	129,534	107,453	-17.05%
Service corporations	966,068	516,413	-46.54%
Cash deposits & investment securities	6,221,264	4,430,133	-28.79%
Fixed assets	529,086	408,960	-22.70%
Other assets	1,604,727	1,151,610	-28.24%
Valuation allowances	131,114	95,187	-27.40%
Total Assets	33,767,856	24,092,828	-28.65%
LIABILITIES AND REGULATORY CAPITAL			
Total deposits	23,896,316	18,027,804	-24.56%
FHLBank advances	2,343,694	1,631,972	-30.36%
Other borrowed money	5,429,013	3,244,291	-40.24%
Other liabilities	592,711	406,378	-31.44%
Total Liabilities	32,261,734	23,310,445	-27.75%
Preferred stock	373,310	148,650	-60.18%
Contributed capital	785,731	731,960	-6.84%
Definitional capital	192,133	44,673	-76.75%
Retained earnings	154,948	(142,900)	-192.22%
Total Regulatory Capital (excluding general loan loss reserves)	1,506,122	782,383	-48.05%
Total Liabilities & Regulatory Capital (excluding general loan loss reserves)	33,767,856	24,092,828	-28.65%

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
COMPARATIVE STATEMENT OF INCOME
(All amounts are in thousands)

	12/31/88	12/31/89	Percent Change
INCOME			
Interest income from loans	1,455,592	1,324,123	-9.03%
Interest/dividends on investments & deposits	1,100,395	1,026,072	-6.75%
Income from lease financing	2,452	236	-90.38%
Service charges from transaction accounts	18,187	15,610	-14.17%
Net gains on futures/options	131	730	457.25%
Other operating income	158,562	129,871	-18.09%
Income from repossessed assets	95,963	112,919	17.67%
Other nonoperating income	9,893	26,624	169.12%
Total Income	2,841,175	2,636,185	-7.21%
EXPENSE			
Salary & benefit expense	234,553	195,216	-16.77%
Office occupancy expense	60,547	50,606	-16.75%
Furniture, fixtures, equipment and automobile expense	52,199	44,429	-14.88%
Net losses on futures/options	67	4,985	7340.30%
Other operating expense	233,097	214,113	-8.14%
Interest expense on deposits	1,663,995	1,526,173	-8.28%
Interest expense on other borrowed money	539,481	573,878	6.38%
All other interest expense	3,505	25,055	614.84%
Provision for loan loss	111,615	124,263	11.33%
All other nonoperating expense	31,824	116,645	266.53%
Capitalized interest & penalties on early withdrawals	9,114	7,834	-14.04%
Income taxes	27,279	(1,708)	-106.26%
Total Expense	2,949,048	2,865,821	-2.82%
Current Net Income	(107,873)	(229,636)	-112.88%
Adjustments To Prior Period	390	(3,425)	-978.21%
Cash Dividends	0	38,705	NA
Adjusted Net Income	(107,483)	(271,766)	-152.85%

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
COMPOSITE STATEMENT OF ASSETS, LIABILITIES AND REGULATORY CAPITAL BY ASSET SIZE
AT DECEMBER 31, 1989
(All amounts are in thousands)

	All Associations		Under 50 Million		50-100 Million	
	Amount	Percent	Amount	Percent	Amount	Percent
ASSETS						
Mortgage Loans, Contracts & Pass-Through Securities						
Real estate loans	9,637,522	40.00%	306,415	69.45%	549,673	81.21%
Mortgage backed pass-through securities	4,836,753	20.07%	15,380	3.49%	36,993	5.47%
Contra-assets to mortgage loans, contracts and pass-through securities	399,407	1.66%	9,774	2.22%	22,316	3.30%
Net mortgage loans, contracts & pass-through securities	14,074,868	58.41%	312,021	70.72%	564,350	83.38%
Nonmortgage Loans						
Commercial	1,340,284	5.56%	13,026	2.95%	10,693	1.58%
Consumer	1,936,141	8.04%	20,450	4.64%	9,355	1.38%
Financing leases	69,247	0.28%	938	0.21%	1,051	0.16%
Contra-assets to nonmortgage loans	119,385	0.50%	1,011	0.23%	162	0.02%
Net nonmortgage loans and contracts	3,226,287	13.38%	33,403	7.57%	20,937	3.10%
Repossessed assets	272,291	1.13%	7,319	1.66%	8,568	1.27%
Real estate held for development, investment or resale	107,453	0.45%	68	0.02%	0	0.00%
Service corporations	516,413	2.14%	1,345	0.30%	9	0.01%
Cash deposits & investment securities	4,430,133	18.39%	73,782	16.73%	60,027	8.87%
Fixed assets	408,960	1.71%	8,695	1.97%	4,474	0.66%
Other assets	1,151,610	4.79%	5,169	1.17%	18,627	2.73%
Valuation allowances	95,187	0.40%	626	0.14%	160	0.02%
Total Assets	24,092,828	100.00%	441,176	100.00%	676,832	100.00%
LIABILITIES AND REGULATORY CAPITAL						
Total deposits	18,027,804	74.83%	370,455	83.97%	579,012	85.55%
FHLBank advances	1,631,972	6.77%	22,980	5.21%	44,814	6.62%
Other borrowed money	3,244,291	13.47%	17,840	4.04%	14,206	2.10%
Other liabilities	406,378	1.68%	7,616	1.73%	14,242	2.10%
Total Liabilities	23,310,445	96.75%	418,891	94.95%	652,274	96.37%
Preferred stock	148,650	0.62%	0	0.00%	0	0.00%
Contributed capital	731,960	3.03%	48,690	11.04%	41,240	6.09%
Definitional capital	44,673	0.19%	0	0.00%	0	0.00%
Retained earnings	(142,900)	-0.59%	(26,405)	-5.99%	(16,682)	-2.46%
Total Regulatory Capital (excluding general loan loss reserves)	782,383	3.25%	22,285	5.05%	24,558	3.63%
Total Liabilities & Regulatory Capital (excluding general loan loss reserves)	24,092,828	100.00%	441,176	100.00%	676,832	100.00%
Number of Institutions	51		14		10	

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
COMPOSITE STATEMENT OF ASSETS, LIABILITIES AND REGULATORY CAPITAL BY ASSET SIZE
AT DECEMBER 31, 1989
(All amounts are in thousands)

	100-200 Million		200-1000 Million		Over 1 Billion	
	Amount	Percent	Amount	Percent	Amount	Percent
ASSETS						
Mortgage Loans, Contracts & Pass-Through Securities						
Real estate loans	1,475,988	76.65%	1,909,406	63.90%	5,396,040	29.88%
Mortgage backed pass-through securities	96,704	5.02%	317,966	10.64%	4,369,710	24.19%
Contra-assets to mortgage loans, contracts and pass-through securities	92,363	4.80%	107,419	3.59%	167,535	0.93%
Net mortgage loans, contracts & pass-through securities	1,480,329	76.87%	2,119,953	70.95%	9,598,215	53.14%
Nonmortgage Loans						
Commercial	27,167	1.41%	208,995	6.99%	1,080,403	5.98%
Consumer	38,266	1.99%	48,851	1.63%	1,819,219	10.07%
Financing leases	1,082	0.06%	3,230	0.11%	62,946	0.35%
Contra-assets to nonmortgage loans	5,248	0.27%	22,754	0.76%	90,210	0.50%
Net nonmortgage loans and contracts	61,267	3.19%	238,322	7.97%	2,872,358	15.90%
Repossessed assets	44,516	2.31%	68,713	2.30%	143,175	0.79%
Real estate held for development, investment or resale	11,124	0.58%	30,605	1.02%	65,656	0.36%
Service corporations	18,591	0.97%	101,158	3.39%	395,310	2.19%
Cash deposits & investment securities	231,518	12.02%	275,569	9.22%	3,789,237	20.98%
Fixed assets	20,742	1.08%	52,777	1.77%	322,272	1.80%
Other assets	63,139	3.28%	108,429	3.63%	956,246	5.29%
Valuation allowances	5,708	0.30%	7,495	0.25%	81,198	0.45%
Total Assets	1,925,518	100.00%	2,988,031	100.00%	18,061,271	100.00%
LIABILITIES AND REGULATORY CAPITAL						
Total deposits	1,664,895	86.46%	2,500,353	83.68%	12,913,089	71.50%
FHLBank advances	144,530	7.51%	213,558	7.15%	1,206,090	6.68%
Other borrowed money	20,684	1.07%	112,821	3.78%	3,078,740	17.04%
Other liabilities	37,906	1.97%	50,053	1.67%	296,561	1.64%
Total Liabilities	1,868,015	97.01%	2,876,785	96.28%	17,494,480	96.86%
Preferred stock	1,625	0.09%	4,470	0.15%	142,555	0.79%
Contributed capital	78,730	4.08%	118,390	3.96%	444,910	2.46%
Definitional capital	1,600	0.09%	5,684	0.19%	37,389	0.21%
Retained earnings	(24,452)	-1.27%	(17,298)	-0.58%	(58,063)	-0.32%
Total Regulatory Capital (excluding general loan loss reserves)	57,503	2.99%	111,246	3.72%	566,791	3.14%
Total Liabilities & Regulatory Capital (excluding general loan loss reserves)	1,925,518	100.00%	2,988,031	100.00%	18,061,271	100.00%
Number of Institutions	13		10		4	

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
COMPOSITE STATEMENT OF INCOME BY ASSET SIZE
AT DECEMBER 31, 1989
(All amounts are in thousands)

	All Associations		Under 50 Million		50-100 Million	
	Amount	Percent	Amount	Percent	Amount	Percent
INCOME						
Interest income from loans	1,324,123	50.23%	37,908	78.58%	57,946	79.33%
Interest/dividends on investments & deposits	1,026,072	38.92%	6,709	13.91%	8,395	11.49%
Income from lease financing	236	0.01%	68	0.14%	116	0.16%
Service charges from transaction accounts	15,610	0.59%	662	1.37%	270	0.37%
Net gains on futures/options	730	0.03%	0	0.00%	2	0.00%
Other operating income	129,871	4.93%	1,442	2.99%	3,219	4.41%
Income from repossessed assets	112,919	4.27%	1,356	2.81%	1,260	1.73%
Other nonoperating income	26,624	1.02%	95	0.20%	1,838	2.51%
Total Income	2,636,185	100.00%	48,240	100.00%	73,046	100.00%
EXPENSE						
Salary & benefit expense	195,216	7.41%	7,772	16.11%	7,494	10.26%
Office occupancy expense	50,606	1.92%	2,218	4.60%	2,400	3.29%
Furniture, fixtures, equipment and automobile expense	44,429	1.69%	2,209	4.58%	2,175	2.98%
Net losses on futures/options	4,985	0.19%	0	0.00%	0	0.00%
Other operating expense	214,113	8.12%	5,593	11.59%	6,193	8.48%
Interest expense on deposits	1,526,173	57.89%	30,885	64.02%	48,452	66.33%
Interest expense on other borrowed money	573,878	21.77%	4,560	9.45%	7,163	9.81%
All other interest expense	25,055	0.95%	2	0.00%	0	0.00%
Provision for loan loss	124,263	4.71%	2,742	5.69%	1,293	1.77%
All other nonoperating expense	116,645	4.42%	900	1.87%	1,317	1.79%
Capitalized interest & penealties on early withdrawals	7,834	0.30%	71	0.15%	63	0.09%
Income taxes	(1,708)	-0.06%	39	0.08%	(88)	-0.12%
Total Expense	2,865,821	108.71%	56,847	117.84%	76,336	104.50%
Current Net Income	(229,636)	-8.71%	(8,607)	-17.84%	(3,290)	-4.50%
Adjustments To Prior Period	(3,425)	-0.13%	(68)	-0.14%	239	0.33%
Cash Dividends	38,705	1.47%	0	0.00%	0	0.00%
Adjusted Net Income	(271,766)	-10.31%	(8,675)	-17.98%	(3,051)	-4.18%
Number of Institutions	51		14		10	

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
COMPOSITE STATEMENT OF INCOME BY ASSET SIZE
AT DECEMBER 31, 1989
(All amounts are in thousands)

	100-200 Million		200-1000 Million		Over 1 Billion	
	Amount	Percent	Amount	Percent	Amount	Percent
INCOME						
Interest income from loans	153,301	77.32%	220,968	72.12%	854,000	42.48%
Interest/dividends on investments & deposits	28,878	14.57%	48,254	15.75%	933,836	46.45%
Income from lease financing	0	0.00%	0	0.00%	52	0.00%
Service charges from transaction accounts	1,338	0.67%	3,237	1.06%	10,103	0.50%
Net gains on futures/options	0	0.00%	51	0.02%	677	0.03%
Other operating income	6,674	3.37%	21,878	7.14%	96,658	4.81%
Income from repossessed assets	7,152	3.61%	11,015	3.60%	92,136	4.58%
Other nonoperating income	920	0.46%	970	0.31%	22,801	1.15%
Total Income	198,263	100.00%	306,373	100.00%	2,010,263	100.00%
EXPENSE						
Salary & benefit expense	19,194	9.68%	32,310	10.55%	128,446	6.39%
Office occupancy expense	5,911	2.98%	8,562	2.79%	31,515	1.57%
Furniture, fixtures, equipment and automobile expense	5,290	2.67%	6,883	2.25%	27,872	1.39%
Net losses on futures/options	0	0.00%	112	0.04%	4,873	0.24%
Other operating expense	15,562	7.85%	25,004	8.16%	161,761	8.05%
Interest expense on deposits	138,224	69.72%	197,366	64.42%	1,111,246	55.28%
Interest expense on other borrowed money	16,733	8.44%	31,339	10.23%	514,083	25.57%
All other interest expense	156	0.08%	610	0.20%	24,289	1.21%
Provision for loan loss	10,262	5.18%	14,198	4.63%	95,768	4.76%
All other nonoperating expense	3,666	1.84%	15,932	5.20%	94,830	4.72%
Capitalized interest & penalties on early withdrawals	1,770	0.89%	1,055	0.34%	4,875	0.24%
Income taxes	458	0.23%	2,234	0.72%	(4,351)	-0.23%
Total Expense	213,686	107.78%	333,495	108.85%	2,185,457	108.71%
Current Net Income	(15,423)	-7.78%	(27,122)	-8.85%	(175,194)	-8.71%
Adjustments To Prior Period	(6,005)	-3.03%	(5,749)	-1.88%	8,158	0.41%
Cash Dividends	356	0.18%	642	0.21%	37,707	1.88%
Adjusted Net Income	(21,784)	-10.99%	(33,513)	-10.94%	(204,743)	-10.18%
Number of Institutions	13		10		4	

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - LOANS
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Mortgage Loans, Contracts And Pass-Through Securities	Contra Assets To Mtg. Loans Contracts & Pass-Through Securities	Total Non-Mortgage Loans	Contra Assets To Non-Mortgage Loans
Peoples First Financial Savings & Loan	194,485	12,945	12,451	185
Bay County totals (1 S&L)	194,485	12,945	12,451	185
Ambassador Savings & Loan Association	169,004	3,504	10,405	0
Gold Coast Savings Bank	137,811	18,308	24,676	2,845
Great Life Savings Association	40,602	1,742	862	0
Guardian Savings & Loan Association	127,330	9,372	4,672	449
InterBanc Savings & Loan Association	22,013	662	17,684	527
Investors of Florida Savings Bank	143,764	2,637	4,689	154
New River Savings Bank	3,733	46	429	1
Suncoast Savings & Loan Association	178,862	3,686	34,764	0
Union Savings Bank of Florida	10,875	27	3,143	167
Broward County totals (9 S&Ls)	833,994	39,984	101,324	4,143
Murdock Savings Bank	63,876	699	2,970	2
Charlotte County totals (1 S&L)	63,876	699	2,970	2
American Savings & Loan Association of Fla.	2,998,086	504	882,357	76,358
Atico Savings Bank	220,414	24	24,124	9,491
Bankers Savings Bank	24,646	4	7	0
BankUnited, a Savings Bank	144,215	529	503	55
Brickellbanc Savings Association	25,714	588	782	118
CenTrust Bank, a State Savings Bank	3,641,240	(7,474)	1,200,509	(7,710)
Consumers Savings Bank	48,955	754	346	0
Coral Savings & Loan Association	41,121	4,477	1,918	30
Gibralter Savings & Loan Association	53,898	1,253	2,080	0
International Savings & Loan Assn.	77,728	2,981	2,504	84
Miami Savings Bank	70,737	6,747	7,793	1,573
Professional Savings Bank	548,112	36,695	110,099	12,434
Turnberry Savings & Loan Association	55,596	7,339	1,213	0
Dade County totals (13 S&Ls)	7,950,462	174,811	2,234,235	92,433
Community Savings Bank	198,921	6,747	14,893	134
Duval County totals (1 S&L)	198,921	6,747	14,893	134
Bay Financial Savings Bank	142,365	1,260	294	5
Fort Brooke Savings Bank	97,283	1,211	8,538	72
Partners Savings Bank	24,476	683	2,846	58
Hillsborough County totals (3 S&Ls)	264,124	3,154	11,678	135
Andrew Jackson Savings Bank	248,717	17,125	35,771	0
Leon County totals (1 S&L)	248,717	17,125	35,771	0
Central Savings & Loan Association	22,571	216	834	16
Martin County totals (1 S&L)	22,571	216	834	16
Destin Savings Bank	21,095	526	591	0
Okaloosa County totals (1 S&L)	21,095	526	591	0

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - ALL OTHER ASSETS
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Repossessed Assets	Real Estate Held for Development, Investment or Resale	Cash Deposits & Investment Securities	Other Assets	Valuation Allowances	Total Assets
Peoples First Financial Savings & Loan	3,148	388	17,364	5,458	0	220,164
Bay County totals (1 S&L)	3,148	388	914	5,458	0	220,164
Ambassador Savings & Loan Association	581	1,380	25,913	23,430	300	226,909
Gold Coast Savings Bank	17,571	5,585	13,880	8,345	2,857	183,858
Great Life Savings Association	1,461	0	2,599	2,158	0	45,940
Guardian Savings & Loan Association	951	0	12,259	6,161	0	141,552
InterBanc Savings & Loan Association	591	0	9,507	1,296	0	49,902
Investors of Florida Savings Bank	9,111	4,456	15,058	59,158	1,267	232,178
New River Savings Bank	0	0	4,731	315	0	9,161
Suncoast Savings & Loan Association	1,415	5,633	13,123	64,467	0	294,578
Union Savings Bank of Florida	99	0	15,954	863	0	30,740
Broward County totals (9 S&Ls)	31,780	17,054	68,791	166,193	4,424	1,214,818
Murdock Savings Bank	392	0	5,869	1,198	0	73,604
Charlotte County totals (1 S&L)	392	0	0	1,198	0	73,604
American Savings & Loan Association of Fla.	6,799	4,853	891,736	340,561	4,032	4,929,398
Atico Savings Bank	4,279	0	26,969	33,552	0	293,463
Bankers Savings Bank	0	0	7,340	489	147	32,201
BankUnited, a Savings Bank	65	0	57,630	3,089	10	205,108
Brickellbanc Savings Association	2,324	0	4,241	2,897	0	35,252
CenTrust Bank, a State Savings Bank	71,027	60,611	2,331,895	972,233	75,136	8,217,563
Consumers Savings Bank	0	0	6,844	1,254	0	56,645
Coral Savings & Loan Association	128	0	3,642	1,317	131	43,488
Gibralter Savings & Loan Association	834	0	5,072	1,805	26	62,410
International Savings & Loan Assn.	1,644	0	29,914	4,140	470	112,395
Miami Savings Bank	12,653	1,763	11,804	18,481	0	114,911
Professional Savings Bank	36,927	14,647	48,938	22,293	1,874	730,013
Turnberry Savings & Loan Association	0	0	3,684	640	0	53,794
Dade County totals (13 S&Ls)	136,680	81,874	234,260	1,402,751	81,826	14,886,641
Community Savings Bank	829	0	22,014	13,939	27	243,688
Duval County totals (1 S&L)	829	0	8,552	13,939	27	243,688
Bay Financial Savings Bank	2,222	0	12,640	3,474	18	159,712
Fort Brooke Savings Bank	139	0	7,461	2,982	0	115,120
Partners Savings Bank	40	68	7,346	882	0	34,917
Hillsborough County totals (3 S&Ls)	2,401	68	200	7,338	18	309,749
Andrew Jackson Savings Bank	120	4,101	8,807	23,427	0	303,818
Leon County totals (1 S&L)	120	4,101	11,047	23,427	0	303,818
Central Savings & Loan Association	1,313	0	1,667	943	293	26,803
Martin County totals (1 S&L)	1,313	0	1	943	293	26,803
Destin Savings Bank	387	0	2,809	1,221	14	25,563
Okaloosa County totals (1 S&L)	387	0	0	1,221	14	25,563

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - LIABILITIES
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Total Deposits	FHLBank Advances	Other Borrowed Money	Other Liabilities	Total Liabilities
Peoples First Financial Savings & Loan	198,193	7,000	0	2,544	207,737
Bay County totals (1 S&L)	198,193	7,000	0	2,544	207,737
Ambassador Savings & Loan Association	198,872	22,000	0	2,566	223,438
Gold Coast Savings Bank	159,483	15,250	950	5,313	180,996
Great Life Savings Association	36,972	7,500	0	410	44,882
Guardian Savings & Loan Association	115,483	14,000	0	4,025	133,508
InterBanc Savings & Loan Association	43,339	0	850	933	45,122
Investors of Florida Savings Bank	193,802	27,000	1,121	9,254	231,177
New River Savings Bank	4,763	0	0	154	4,917
Suncoast Savings & Loan Association	246,129	12,000	15,144	5,002	278,275
Union Savings Bank of Florida	27,990	0	197	610	28,797
Broward County totals (9 S&Ls)	1,026,833	97,750	18,262	28,267	1,171,112
Murdock Savings Bank	61,093	8,500	434	309	70,336
Charlotte County totals (1 S&L)	61,093	8,500	434	309	70,336
American Savings & Loan Association of Fla.	3,357,691	198,500	1,086,180	78,095	4,720,466
Atico Savings Bank	232,706	10,000	31,491	8,526	282,723
Bankers Savings Bank	27,464	680	0	748	28,892
BankUnited, a Savings Bank	166,945	21,000	0	2,057	190,002
Brickellbanc Savings Association	33,562	4,250	6,500	1,035	45,347
CenTrust Bank, a State Savings Bank	5,922,475	666,490	1,290,355	158,884	8,038,204
Consumers Savings Bank	53,288	0	7	460	53,755
Coral Savings & Loan Association	36,985	3,800	261	1,490	42,536
Gibralter Savings & Loan Association	55,024	3,000	0	1,246	59,270
International Savings & Loan Assn.	102,009	5,000	0	1,867	108,876
Miami Savings Bank	138,350	0	0	2,328	140,678
Professional Savings Bank	634,490	27,300	54,657	9,634	726,081
Turnberry Savings & Loan Association	48,180	1,124	0	727	50,031
Dade County totals (13 S&Ls)	10,809,169	941,144	2,469,451	267,097	14,486,861
Community Savings Bank	203,422	21,000	3,002	2,364	229,788
Duval County totals (1 S&L)	203,422	21,000	3,002	2,364	229,788
Bay Financial Savings Bank	142,158	10,000	0	499	152,657
Fort Brooke Savings Bank	103,960	5,000	0	1,226	110,186
Partners Savings Bank	28,944	1,000	2,007	233	32,184
Hillsborough County totals (3 S&Ls)	275,062	16,000	2,007	1,958	295,027
Andrew Jackson Savings Bank	216,811	60,958	3,906	3,856	285,531
Leon County totals (1 S&L)	216,811	60,958	3,906	3,856	285,531
Central Savings & Loan Association	25,825	0	0	544	26,369
Martin County totals (1 S&L)	25,825	0	0	544	26,369
Destin Savings Bank	21,408	1,000	0	663	23,071
Okaloosa County totals (1 S&L)	21,408	1,000	0	663	23,071

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - EQUITY
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Preferred Stock	Contributed Capital	Definitional Capital	Retained Earnings	Total Regulatory Capital	Total Liablilties And Regulatory Capital
Peoples First Financial Savings & Loan	0	7,502	0	4,925	12,427	220,164
Bay County totals (1 S&L)	0	7,502	0	4,925	12,427	220,164
Ambassador Savings & Loan Association	0	16,024	0	(12,553)	3,471	226,909
Gold Coast Savings Bank	0	8,155	0	(5,293)	2,862	183,858
Great Life Savings Association	0	3,711	0	(2,653)	1,058	45,940
Guardian Savings & Loan Association	0	5,002	0	3,042	8,044	141,552
InterBanc Savings & Loan Association	0	5,000	0	(220)	4,780	49,902
Investors of Florida Savings Bank	0	10,248	0	(9,247)	1,001	232,178
New River Savings Bank	0	4,409	0	(165)	4,244	9,161
Suncoast Savings & Loan Association	0	11,209	626	4,468	16,303	294,578
Union Savings Bank of Florida	0	4,145	0	(2,202)	1,943	30,740
Broward County totals (9 S&Ls)	0	67,903	626	(24,823)	43,706	1,214,818
Murdock Savings Bank	0	3,787	0	(519)	3,268	73,604
Charlotte County totals (1 S&L)	0	3,787	0	(519)	3,268	73,604
American Savings & Loan Association of Fla.	0	284,321	27,300	(102,689)	208,932	4,929,398
Atico Savings Bank	3,000	22,975	0	(15,235)	10,740	293,463
Bankers Savings Bank	0	3,521	0	(212)	3,309	32,201
BankUnited, a Savings Bank	1,470	7,111	5,058	1,467	15,106	205,108
Brickellbanc Savings Association	0	2,066	0	(12,161)	(10,095)	35,252
CenTrust Bank, a State Savings Bank	122,555	66,446	146	(9,788)	179,359	8,217,563
Consumers Savings Bank	0	4,603	0	(1,713)	2,890	56,645
Coral Savings & Loan Association	0	4,423	0	(3,471)	952	43,488
Gibralter Savings & Loan Association	0	3,453	0	(313)	3,140	62,410
International Savings & Loan Assn.	0	3,605	0	(86)	3,519	112,395
Miami Savings Bank	0	7,748	0	(33,515)	(25,767)	114,911
Professional Savings Bank	0	16,964	0	(13,032)	3,932	730,013
Turnberry Savings & Loan Association	0	3,365	0	398	3,763	53,794
Dade County totals (13 S&Ls)	127,025	430,601	32,504	(190,350)	399,780	14,886,641
Community Savings Bank	0	9,321	0	4,579	13,900	243,688
Duval County totals (1 S&L)	0	9,321	0	4,579	13,900	243,688
Bay Financial Savings Bank	0	7,079	0	(24)	7,055	159,712
Fort Brooke Savings Bank	0	4,026	0	908	4,934	115,120
Partners Savings Bank	0	3,188	0	(455)	2,733	34,917
Hillsborough County totals (3 S&Ls)	0	14,293	0	429	14,722	309,749
Andrew Jackson Savings Bank	0	8,073	0	10,214	18,287	303,818
Leon County totals (1 S&L)	0	8,073	0	10,214	18,287	303,818
Central Savings & Loan Association	0	3,524	0	(3,090)	434	26,803
Martin County totals (1 S&L)	0	3,524	0	(3,090)	434	26,803
Destin Savings Bank	0	3,100	0	(608)	2,492	25,563
Okaloosa County totals (1 S&L)	0	3,100	0	(608)	2,492	25,563

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - LOANS
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Mortgage Loans, Contracts And Pass-Through Securities	Contra Assets To Mtg. Loans Contracts & Pass-Through Securities	Total Non-Mortgage Loans	Contra Assets To Non-Mortgage Loans
American Pioneer Savings Bank	798,261	30,632	378,152	2,550
FirState Financial A Savings Bank	180,878	17,367	13,377	301
Orange County totals (2 S&Ls)	979,139	47,999	391,529	2,851
Amtrust Bank, a Savings Bank	23,798	(174)	2,496	76
Bay Savings Bank	58,101	3,339	6,865	18
Charter Savings & Loan Assn. of Florida	128,102	5,198	129	0
Hansen Savings Bank	71,434	4,130	2,449	79
Nova Savings Bank	52,846	2,888	2,208	1
Pointe Savings Bank	73,473	835	2,332	55
Republic Savings Bank	119,099	16,720	6,006	0
Sterling Savings Bank	64,577	977	240	0
Palm Beach County totals (8 S&Ls)	591,430	33,913	22,725	229
Anchor Savings Bank	116,032	1,089	3,527	6
Colony Savings Bank	4,889	207	1,243	12
Fortune Savings Bank	2,328,163	29,773	501,550	19,012
Life Savings Bank	117,852	2,681	4,611	201
Madison Savings & Loan Association	110,642	5,981	2,108	13
Sovereign Savings Bank	41,510	151	1,579	6
Pinellas County totals (6 S&Ls)	2,719,088	39,882	514,618	19,250
First Presidential Savings & Loan Assn.	175,125	6,515	1,120	0
First Venice Savings & Loan Association	43,910	102	396	7
Sarasota County totals (2 S&Ls)	219,035	6,617	1,516	7
Crown Savings Association	152,586	14,300	537	0
Seminole County totals (1 S&L)	152,586	14,300	537	0
Surety Building & Loan Association	14,752	489	0	0
Volusia County totals (1 S&L)	14,752	489	0	0
State Totals	14,474,275	399,407	3,345,672	119,385

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - ALL OTHER ASSETS
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Repossessed Assets	Real Estate Held for Development, Investment or Resale	Cash Deposits & Investment Securities	Other Assets	Valuation Allowances	Total Assets
American Pioneer Savings Bank	49,705	192	311,371	250,217	202	1,754,514
FirState Financial A Savings Bank	12,238	0	39,753	13,551	4,017	238,112
Orange County totals (2 S&Ls)	61,943	192	125,213	263,768	4,219	1,992,626
Amtrust Bank, a Savings Bank	0	0	1,714	783	0	28,889
Bay Savings Bank	0	0	5,174	1,345	0	68,128
Charter Savings & Loan Assn. of Florida	702	0	14,702	2,788	15	141,210
Hansen Savings Bank	4,689	0	6,016	5,708	0	86,087
Nova Savings Bank	726	0	5,195	1,298	24	59,360
Pointe Savings Bank	652	0	6,311	3,135	50	84,963
Republic Savings Bank	2,297	0	6,981	10,805	346	128,122
Sterling Savings Bank	965	0	10,655	4,914	0	80,374
Palm Beach County totals (8 S&Ls)	10,031	0	(1,380)	30,776	435	677,133
Anchor Savings Bank	2,898	0	43,635	11,619	628	175,988
Colony Savings Bank	0	0	7,625	413	0	13,951
Fortune Savings Bank	15,644	0	254,235	110,817	1,828	3,159,796
Life Savings Bank	781	2,098	12,665	14,942	26	150,041
Madison Savings & Loan Association	127	0	24,858	3,015	971	133,785
Sovereign Savings Bank	976	0	2,472	1,589	41	47,928
Pinellas County totals (6 S&Ls)	20,426	2,098	17,367	142,395	3,494	3,681,489
First Presidential Savings & Loan Assn.	242	0	11,482	9,099	12	190,541
First Venice Savings & Loan Association	310	0	5,207	1,813	60	51,467
Sarasota County totals (2 S&Ls)	552	0	1,448	10,912	72	242,008
Crown Savings Association	2,289	1,678	29,237	6,621	365	178,283
Seminole County totals (1 S&L)	2,289	1,678	0	6,621	365	178,283
Surety Building & Loan Association	0	0	2,135	43	0	16,441
Volusia County totals (1 S&L)	0	0	0	43	0	16,441
State Totals	272,291	107,453	4,430,133	2,076,983	95,187	24 092,828

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - LIABILITIES
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Total Deposits	FHLBank Advances	Other Borrowed Money	Other Liabilities	Total Liabilities
American Pioneer Savings Bank	1,381,212	146,000	148,142	24,023	1,699,377
FirState Financial A Savings Bank	208,983	5,300	3,500	4,250	222,033
Orange County totals (2 S&Ls)	1,590,195	151,300	151,642	28,273	1,921,410
Amtrust Bank, a Savings Bank	16,313	0	7,923	352	24,588
Bay Savings Bank	62,870	0	886	1,452	65,208
Charter Savings & Loan Assn. of Florida	131,884	0	402	1,896	134,182
Hansen Savings Bank	67,947	13,200	5	496	81,648
Nova Savings Bank	49,365	6,400	0	572	56,337
Pointe Savings Bank	66,670	7,590	2,536	4,259	81,055
Republic Savings Bank	105,601	10,600	0	5,624	121,825
Sterling Savings Bank	57,377	5,000	10,338	4,289	77,004
Palm Beach County totals (8 S&Ls)	558,027	42,790	22,090	18,940	641,847
Anchor Savings Bank	153,732	12,000	0	1,485	167,217
Colony Savings Bank	10,988	0	0	154	11,142
Fortune Savings Bank	2,251,711	195,100	554,063	35,559	3,036,433
Life Savings Bank	110,892	27,780	3,225	3,045	144,942
Madison Savings & Loan Association	91,484	29,800	2,161	1,315	124,760
Sovereign Savings Bank	41,137	4,750	102	235	46,224
Pinellas County totals (6 S&Ls)	2,659,944	269,430	559,551	41,793	3,530,718
First Presidential Savings & Loan Assn.	172,257	6,000	1,276	2,088	181,621
First Venice Savings & Loan Association	57,198	0	0	432	57,630
Sarasota County totals (2 S&Ls)	229,455	6,000	1,276	2,520	239,251
Crown Savings Association	...,602	9,100	12,670	7,195	166,567
Seminole County totals (1 S&L)	137,602	9,100	12,670	7,195	166,567
Surety Building & Loan Association	14,765	0	0	55	14,820
Volusia County totals (1 S&L)	14,765	0	0	55	14,820
State Totals	18,027,804	1,631,972	3,244,291	406,378	23,310,445

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF CONDITION - EQUITY
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Preferred Stock	Contributed Capital	Definitional Capital	Retained Earnings	Total Regulatory Capital	Total Liabilities And Regulatory Capital
American Pioneer Savings Bank	0	63,371	9,943	(18,177)	55,137	1,754,514
FirState Financial A Savings Bank	0	8,963	0	7,116	16,079	238,112
Orange County totals (2 S&Ls)	0	72,334	9,943	(11,061)	71,216	1,992,626
Amtrust Bank, a Savings Bank	0	4,450	0	(149)	4,301	28,889
Bay Savings Bank	0	3,984	0	(1,064)	2,920	68,128
Charter Savings & Loan Assn. of Florida	0	4,383	0	2,645	7,028	141,210
Hansen Savings Bank	0	6,395	0	(1,956)	4,439	86,087
Nova Savings Bank	0	3,307	0	(284)	3,023	59,360
Pointe Savings Bank	0	6,077	0	(2,169)	3,908	84,963
Republic Savings Bank	0	4,831	1,600	(134)	6,297	128,122
Sterling Savings Bank	0	4,189	0	(819)	3,370	80,374
Palm Beach County totals (8 S&Ls)	0	37,616	1,600	(3,930)	35,286	677,133
Anchor Savings Bank	0	4,995	0	3,776	8,771	175,988
Colony Savings Bank	0	3,150	0	(341)	2,809	13,951
Fortune Savings Bank	20,000	30,772	0	72,591	123,363	3,159,796
Life Savings Bank	0	3,919	0	1,180	5,099	150,041
Madison Savings & Loan Association	1,625	8,145	0	(745)	9,025	133,785
Sovereign Savings Bank	0	3,267	0	(1,563)	1,704	47,928
Pinellas County totals (6 S&Ls)	21,625	54,248	0	74,898	150,771	3,681,489
First Presidential Savings & Loan Assn.	0	8,673	0	247	8,920	190,541
First Venice Savings & Loan Association	0	2,080	0	(8,243)	(6,163)	51,467
Sarasota County totals (2 S&Ls)	0	10,753	0	(7,996)	2,757	242,008
Crown Savings Association	0	8,169	0	3,547	11,716	178,283
Seminole County totals (1 S&L)	0	8,169	0	3,547	11,716	178,283
Surety Building & Loan Association	0	736	0	885	1,621	16,441
Volusia County totals (1 S&L)	0	736	0	885	1,621	16,441
State Totals	148,650	731,960	44,673	(142,900)	782,383	24,092,828

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF INCOME
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Interest Income From Loans	Interest/ Dividends On Investments & Deposits	Income From Lease Financing	Service Charges From Transaction Accounts	Other Income	Total Income
Peoples First Financial Savings & Loan	19,848	1,373	0	146	1,203	22,570
Bay County totals (1 S&L)	19,848	1,373	0	146	1,203	22,570
Ambassador Savings & Loan Association	20,063	3,517	0	490	(6,376)	17,694
Gold Coast Savings Bank	16,273	1,562	0	76	2,220	20,131
Great Life Savings Association	4,204	373	0	0	(93)	4,484
Guardian Savings & Loan Association	13,206	2,452	0	8	3,361	19,027
InterBanc Savings & Loan Association	5,124	234	0	147	356	5,861
Investors of Florida Savings Bank	16,376	1,877	0	1	3,581	21,835
New River Savings Bank	107	280	0	9	0	396
Suncoast Savings & Loan Association	18,266	2,887	0	23	13,572	34,748
Union Savings Bank of Florida	1,153	1,833	0	203	88	3,277
Broward County totals (9 S&Ls)	94,772	15,015	0	957	16,709	127,453
Murdock Savings Bank	6,713	735	0	4	285	7,737
Charlotte County totals (1 S&L)	6,713	735	0	4	285	7,737
American Savings & Loan Association of Fla.	132,054	322,656	0	1,002	35,979	491,691
Atico Savings Bank	19,311	7,440	0	249	2,719	29,719
Bankers Savings Bank	2,106	696	0	2	534	3,338
BankUnited, a Savings Bank	10,159	6,746	0	10	935	17,850
Brickellbanc Savings Association	3,310	721	0	84	107	4,222
CenTrust Bank, a State Savings Bank	351,923	496,208	52	4,096	130,071	982,350
Consumers Savings Bank	4,496	1,342	0	19	352	6,209
Coral Savings & Loan Association	4,080	480	0	13	197	4,770
Gibralter Savings & Loan Association	5,499	212	0	71	323	6,105
International Savings & Loan Assn.	7,188	4,762	0	60	256	12,266
Miami Savings Bank	7,837	2,260	0	147	639	10,883
Professional Savings Bank	52,869	16,915	0	1,957	4,171	75,912
Turnberry Savings & Loan Association	4,912	375	0	4	122	5,413
Dade County totals (13 S&Ls)	605,744	860,813	52	7,714	176,405	1,650,728
Community Savings Bank	18,295	3,021	0	282	1,624	23,222
Duval County totals (1 S&L)	18,295	3,021	0	282	1,624	23,222
Bay Financial Savings Bank	13,291	1,385	0	18	448	15,142
Fort Brooke Savings Bank	9,945	1,127	0	437	547	12,056
Partners Savings Bank	2,588	580	0	54	60	3,282
Hillsborough County totals (3 S&Ls)	25,824	3,092	0	509	1,055	30,480
Andrew Jackson Savings Bank	25,895	1,317	0	45	6,384	33,641
Leon County totals (1 S&L)	25,895	1,317	0	45	6,384	33,641
Central Savings & Loan Association	2,540	263	0	29	30	2,862
Martin County totals (1 S&L)	2,540	263	0	29	30	2,862
Destin Savings Bank	2,561	107	0	75	127	2,870
Okaloosa County totals (1 S&L)	2,561	107	0	75	127	2,870

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF INCOME
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Salaries And Benefits	Office Occupancy Expense	Furniture, Fixtures, Equipment & Automobile Expense	Other Operating Expense	Interest On Deposits	All Other Interest Expense
Peoples First Financial Savings & Loan	2,859	514	604	1,210	14,066	1,058
Bay County totals (1 S&L)	2,859	514	604	1,210	14,066	1,058
Ambassador Savings & Loan Association	2,411	915	1,016	1,739	17,816	2,272
Gold Coast Savings Bank	3,016	752	605	2,404	13,267	1,123
Great Life Savings Association	392	142	184	631	3,389	797
Guardian Savings & Loan Association	1,636	476	454	1,323	11,221	1,943
InterBanc Savings & Loan Association	1,091	527	356	471	2,096	652
Investors of Florida Savings Bank	3,239	479	678	3,338	15,289	4,532
New River Savings Bank	168	51	26	158	107	3
Suncoast Savings & Loan Association	5,369	795	716	3,257	17,826	4,023
Union Savings Bank of Florida	794	267	204	455	1,600	20
Broward County totals (9 S&Ls)	18,116	4,404	4,239	13,776	82,611	15,365
Murdock Savings Bank	600	147	252	603	4,981	1,059
Charlotte County totals (1 S&L)	600	147	252	603	4,981	1,059
American Savings & Loan Association of Fla.	32,514	6,714	5,043	42,891	255,136	139,883
Atico Savings Bank	3,216	1,694	825	2,917	20,839	1,915
Bankers Savings Bank	520	97	67	231	1,990	155
BankUnited, a Savings Bank	824	495	118	1,248	12,848	1,218
Brickellbanc Savings Association	721	217	243	742	3,833	1,215
CenTrust Bank, a State Savings Bank	51,571	13,661	12,290	82,577	537,813	291,442
Consumers Savings Bank	800	293	196	460	4,788	110
Coral Savings & Loan Association	970	245	195	566	3,895	154
Gibralter Savings & Loan Association	698	279	239	489	4,704	139
International Savings & Loan Assn.	1,014	513	223	958	9,193	539
Miami Savings Bank	1,376	852	750	2,799	12,800	947
Professional Savings Bank	8,364	2,209	1,690	7,681	48,966	7,109
Turnberry Savings & Loan Association	449	208	144	398	3,677	94
Dade County totals (13 S&Ls)	103,037	27,477	22,023	143,957	920,482	444,920
Community Savings Bank	1,826	447	581	1,046	14,747	3,551
Duval County totals (1 S&L)	1,826	447	581	1,046	14,747	3,551
Bay Financial Savings Bank	1,358	203	352	424	10,641	1,025
Fort Brooke Savings Bank	1,617	439	481	967	8,076	427
Partners Savings Bank	469	90	179	289	2,086	96
Hillsborough County totals (3 S&Ls)	3,444	732	1,012	1,680	20,803	1,548
Andrew Jackson Savings Bank	2,398	454	389	923	16,974	5,595
Leon County totals (1 S&L)	2,398	454	389	923	16,974	5,595
Central Savings & Loan Association	416	52	49	363	2,366	1
Martin County totals (1 S&L)	416	52	49	363	2,366	1
Destin Savings Bank	481	94	197	214	1,773	223
Okaloosa County totals (1 S&L)	481	94	197	214	1,773	223

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF INCOME
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Provision For Loan Loss	All Other Non-Operating Expense	Income Taxes	Total Expense
Peoples First Financial Savings & Loan	499	42	687	21,539
Bay County totals (1 S&L)	499	42	687	21,539
Ambassador Savings & Loan Association	428	383	0	26,980
Gold Coast Savings Bank	5,279	(12)	(484)	25,950
Great Life Savings Association	320	20	0	5,875
Guardian Savings & Loan Association	180	1,978	(19)	19,192
InterBanc Savings & Loan Association	161	27	0	5,381
Investors of Florida Savings Bank	265	1,013	(981)	27,852
New River Savings Bank	0	1	0	514
Suncoast Savings & Loan Association	28	(434)	1,258	32,838
Union Savings Bank of Florida	283	16	0	3,639
Broward County totals (9 S&Ls)	6,944	2,992	(226)	148,221
Murdock Savings Bank	235	27	0	7,904
Charlotte County totals (1 S&L)	235	27	0	7,904
American Savings & Loan Association of Fla.	41,350	71,098	(88)	594,541
Atico Savings Bank	1,603	12,562	(380)	45,191
Bankers Savings Bank	430	(2)	3	3,491
BankUnited, a Savings Bank	37	39	333	17,160
Brickellbanc Savings Association	467	(24)	0	7,414
CenTrust Bank, a State Savings Bank	40,012	12,013	(172)	1,041,207
Consumers Savings Bank	5	5	0	6,657
Coral Savings & Loan Association	160	60	15	6,260
Gibralter Savings & Loan Association	92	151	(185)	6,606
International Savings & Loan Assn.	285	160	0	12,885
Miami Savings Bank	558	163	0	20,245
Professional Savings Bank	9,356	673	(2,294)	83,754
Turnberry Savings & Loan Association	48	28	97	5,143
Dade County totals (13 S&Ls)	94,403	96,926	(2,671)	1,850,554
Community Savings Bank	228	2	168	22,596
Duval County totals (1 S&L)	228	2	168	22,596
Bay Financial Savings Bank	1,072	37	0	15,112
Fort Brooke Savings Bank	272	85	0	12,364
Partners Savings Bank	63	0	0	3,272
Hillsborough County totals (3 S&Ls)	1,407	122	0	30,748
Andrew Jackson Savings Bank	262	20	1,910	28,925
Leon County totals (1 S&L)	262	20	1,910	28,925
Central Savings & Loan Association	285	2	0	3,534
Martin County totals (1 S&L)	285	2	0	3,534
Destin Savings Bank	24	23	0	3,029
Okaloosa County totals (1 S&L)	24	23	0	3,029

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF INCOME
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Current Net Income (Loss)	Adjustment To Prior Period	Cash Dividends	Adjusted Net Income (Loss)
Peoples First Financial Savings & Loan	1,031	0	0	1,031
Bay County totals (1 S&L)	1,031	0	0	1,031
Ambassador Savings & Loan Association	(9,286)	0	0	(9,286)
Gold Coast Savings Bank	(5,819)	0	0	(5,819)
Great Life Savings Association	(1,391)	(46)	0	(1,437)
Guardian Savings & Loan Association	(165)	0	0	(165)
InterBanc Savings & Loan Association	480	0	0	480
Investors of Florida Savings Bank	(6,017)	(3,595)	0	(9,612)
New River Savings Bank	(118)	0	0	(118)
Suncoast Savings & Loan Association	1,910	0	351	1,559
Union Savings Bank of Florida	(362)	0	0	(362)
Broward County totals (9 S&Ls)	(20,768)	(3,641)	351	(24,760)
Murdock Savings Bank	(167)	0	0	(167)
Charlotte County totals (1 S&L)	(167)	0	0	(167)
American Savings & Loan Association of Fla.	(102,850)	832	12,413	(114,431)
Atico Savings Bank	(15,472)	0	0	(15,472)
Bankers Savings Bank	(153)	(146)	0	(299)
BankUnited, a Savings Bank	690	53	0	743
Brickellbanc Savings Association	(3,192)	0	0	(3,192)
CenTrust Bank, a State Savings Bank	(58,857)	7,132	14,552	(66,277)
Consumers Savings Bank	(448)	0	0	(448)
Coral Savings & Loan Association	(1,490)	0	0	(1,490)
Gibralter Savings & Loan Association	(501)	0	0	(501)
International Savings & Loan Assn.	(619)	(639)	0	(1,258)
Miami Savings Bank	(9,362)	(5,568)	0	(14,930)
Professional Savings Bank	(7,842)	0	0	(7,842)
Turnberry Savings & Loan Association	270	(95)	0	175
Dade County totals (13 S&Ls)	(199,826)	1,569	26,965	(225,222)
Community Savings Bank	626	91	291	426
Duval County totals (1 S&L)	626	91	291	426
Bay Financial Savings Bank	30	0	0	30
Fort Brooke Savings Bank	(308)	(6)	0	(314)
Partners Savings Bank	10	0	0	10
Hillsborough County totals (3 S&Ls)	(268)	(6)	0	(274)
Andrew Jackson Savings Bank	4,716	112	0	4,828
Leon County totals (1 S&L)	4,716	112	0	4,828
Central Savings & Loan Association	(672)	65	0	(607)
Martin County totals (1 S&L)	(672)	65	0	(607)
Destin Savings Bank	(159)	0	0	(159)
Okaloosa County totals (1 S&L)	(159)	0	0	(159)

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF INCOME
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Interest Income From Loans	Interest/ Dividends On Investments & Deposits	Income From Lease Financing	Service Charges From Transaction Accounts	Other Income	Total Income
American Pioneer Savings Bank	131,751	47,012	0	3,595	34,025	216,383
FirState Financial A Savings Bank	9,886	3,161	0	34	6,101	29,182
Orange County totals (2 S&Ls)	151,637	50,173	0	3,629	40,126	245,565
Amtrust Bank, a Savings Bank	3,318	141	29	26	97	3,611
Bay Savings Bank	6,559	450	0	51	1,448	8,508
Charter Savings & Loan Assn. of Florida	11,228	1,980	0	26	312	13,546
Hansen Savings Bank	8,273	585	74	4	375	9,311
Nova Savings Bank	5,419	700	0	42	268	6,429
Pointe Savings Bank	6,293	1,727	0	5	1,605	9,630
Republic Savings Bank	11,755	795	0	76	1,175	13,801
Sterling Savings Bank	4,999	1,938	42	14	1,386	8,379
Palm Beach County totals (8 S&Ls)	57,844	8,316	145	244	6,666	73,215
Anchor Savings Bank	10,531	5,937	0	148	672	17,288
Colony Savings Bank	72	716	0	3	33	824
Fortune Savings Bank	238,272	67,960	0	1,410	12,197	319,839
Life Savings Bank	12,472	783	0	175	1,957	15,387
Madison Savings & Loan Association	9,002	2,955	0	36	1,025	13,018
Sovereign Savings Bank	5,109	210	39	17	1,300	6,675
Pinellas County totals (6 S&Ls)	275,458	78,561	39	1,789	17,184	373,031
First Presidential Savings & Loan Assn.	17,195	857	0	128	500	18,680
First Venice Savings & Loan Association	4,783	331	0	56	155	5,325
Sarasota County totals (2 S&Ls)	21,978	1,188	0	184	655	24,005
Crown Savings Association	13,378	2,023	0	3	1,634	17,038
Seminole County totals (1 S&L)	13,378	2,023	0	3	1,634	17,038
Surety Building & Loan Association	1,636	75	0	0	57	1,768
Volusia County totals (1 S&L)	1,636	75	0	0	57	1,768
State Totals	1,324,123	1,026,072	236	15,610	270,144	2,636,185

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF INCOME
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Salaries And Benefits	Office Occupancy Expense	Furniture, Fixtures, Equipment & Automobile Expense	Other Operating Expense	Interest On Deposits	All Other Interest Expense
American Pioneer Savings Bank	22,932	5,148	5,647	25,771	127,768	32,857
FirState Financial A Savings Bank	1,804	560	266	1,757	17,995	676
Orange County totals (2 S&Ls)	24,736	5,708	5,913	27,528	145,763	33,533
Amtrust Bank, a Savings Bank	607	224	199	435	2,567	292
Bay Savings Bank	1,186	229	215	585	5,352	292
Charter Savings & Loan Assn. of Florida	877	457	276	780	10,425	154
Hansen Savings Bank	650	455	327	1,157	6,587	1,098
Nova Savings Bank	583	184	148	399	3,951	1,008
Pointe Savings Bank	983	244	290	1,113	5,151	1,706
Republic Savings Bank	1,188	331	365	1,291	7,965	1,658
Sterling Savings Bank	986	170	185	514	4,523	1,528
Palm Beach County totals (8 S&Ls)	7,060	2,294	2,005	6,274	46,521	7,736
Anchor Savings Bank	1,336	437	423	754	12,586	1,791
Colony Savings Bank	250	97	66	165	457	0
Fortune Savings Bank	21,429	5,992	4,892	15,395	190,529	74,190
Life Savings Bank	1,446	435	456	911	10,141	2,174
Madison Savings & Loan Association	1,338	267	195	920	6,972	2,685
Sovereign Savings Bank	762	93	243	765	3,518	942
Pinellas County totals (6 S&Ls)	26,561	7,321	6,275	18,910	224,203	81,782
First Presidential Savings & Loan Assn.	1,681	580	506	1,134	13,697	970
First Venice Savings & Loan Association	559	191	179	475	4,738	129
Sarasota County totals (2 S&Ls)	2,240	771	685	1,609	18,435	1,099
Crown Savings Association	1,311	169	204	897	11,240	1,453
Seminole County totals (1 S&L)	1,311	169	204	897	11,240	1,453
Surety Building & Loan Association	131	22	1	108	1,208	10
Volusia County totals (1 S&L)	131	22	1	108	1,208	10
State Totals	195,216	50,606	44,429	219,098	1,526,173	598,933

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF INCOME
AT DECEMBER 31, 1989
(All amounts are in thousands)

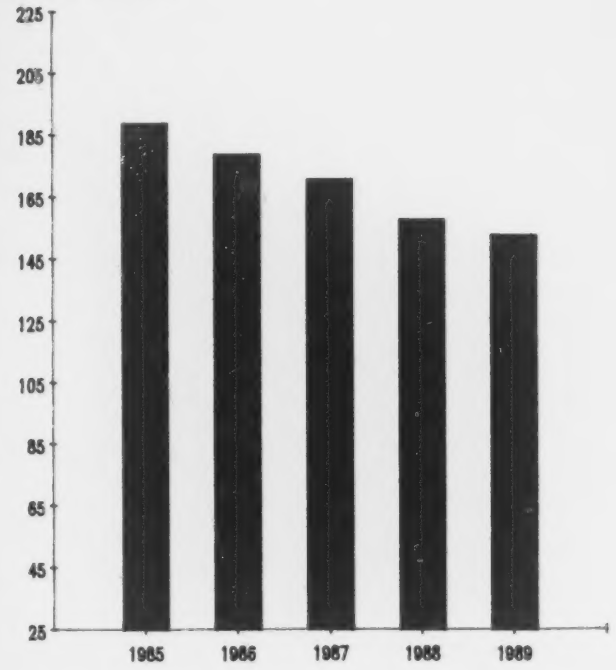
Name	Provision For Loan Loss	All Other Non-Operating Expense	Income Taxes	Total Expense
American Pioneer Savings Bank	8,216	3,364	(1,012)	230,691
FirState Financial A Savings Bank	1,492	577	1,533	26,660
Orange County totals (2 S&Ls)	9,708	3,941	521	257,351
Amtrust Bank, a Savings Bank	0	41	(75)	4,290
Bay Savings Bank	48	9	0	7,916
Charter Savings & Loan Assn. of Florida	81	13	196	13,259
Hansen Savings Bank	352	45	0	10,671
Nova Savings Bank	328	3	0	6,604
Pointe Savings Bank	85	283	0	9,855
Republic Savings Bank	434	0	15	13,247
Sterling Savings Bank	100	232	0	8,238
Palm Beach County totals (8 S&Ls)	1,428	626	136	74,080
Anchor Savings Bank	330	138	(171)	17,624
Colony Savings Bank	15	1	0	1,051
Fortune Savings Bank	6,190	3,480	(3,079)	319,018
Life Savings Bank	56	(747)	139	15,011
Madison Savings & Loan Association	1,510	311	0	14,198
Sovereign Savings Bank	510	664	0	7,497
Pinellas County totals (6 S&Ls)	8,611	3,847	(3,111)	374,399
First Presidential Savings & Loan Assn.	55	(216)	184	18,591
First Venice Savings & Loan Association	0	471	0	6,742
Sarasota County totals (2 S&Ls)	55	255	184	25,333
Crown Savings Association	150	(14)	598	16,008
Seminole County totals (1 S&L)	150	(14)	598	16,008
Surety Building & Loan Association	24	0	96	1,600
Volusia County totals (1 S&L)	24	0	96	1,600
State Totals	124,263	108,811	(1,708)	2,865,821

STATE-CHARTERED SAVINGS AND LOAN ASSOCIATIONS
CONSOLIDATED REPORT OF INCOME
AT DECEMBER 31, 1989
(All amounts are in thousands)

Name	Current Net Income (Loss)	Adjustment To Prior Period	Cash Dividends	Adjusted Net Income (Loss)
American Pioneer Savings Bank	(14,308)	0	2,742	(17,050)
FirState Financial A Savings Bank	2,522	(2,410)	0	112
Orange County totals (2 S&Ls)	(11,786)	(2,410)	2,742	(16,938)
Amtrust Bank, a Savings Bank	(679)	100	0	(579)
Bay Savings Bank	592	660	0	1,252
Charter Savings & Loan Assn. of Florida	287	0	0	287
Hansen Savings Bank	(1,360)	0	0	(1,360)
Nova Savings Bank	(175)	(62)	0	(237)
Pointe Savings Bank	(225)	(149)	0	(374)
Republic Savings Bank	554	(200)	0	354
Sterling Savings Bank	141	(115)	0	26
Palm Beach County totals (8 S&Ls)	(865)	234	0	(631)
Anchor Savings Bank	(336)	15	0	(321)
Colony Savings Bank	(227)	0	0	(227)
Fortune Savings Bank	821	194	8,000	(6,985)
Life Savings Bank	376	0	0	376
Madison Savings & Loan Association	(1,180)	347	356	(1,189)
Sovereign Savings Bank	(822)	(41)	0	(863)
Pinellas County totals (6 S&Ls)	(1,368)	515	8,356	(9,209)
First Presidential Savings & Loan Assn.	89	0	0	89
First Venice Savings & Loan Association	(1,417)	0	0	(1,417)
Sarasota County totals (2 S&Ls)	(1,328)	0	0	(1,328)
Crown Savings Association	1,030	46	0	1,076
Seminole County totals (1 S&L)	1,030	46	0	1,076
Surety Building & Loan Association	168	0	0	168
Volusia County totals (1 S&L)	168	0	0	168
State Totals	(229,636)	(3,425)	38,705	(271,766)

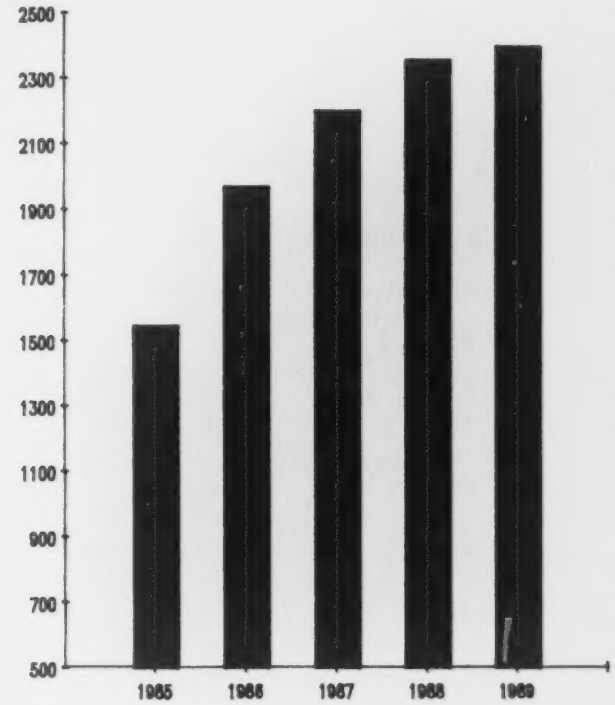
STATE CREDIT UNIONS

CREDIT UNIONS
NUMBER OF INSTITUTIONS

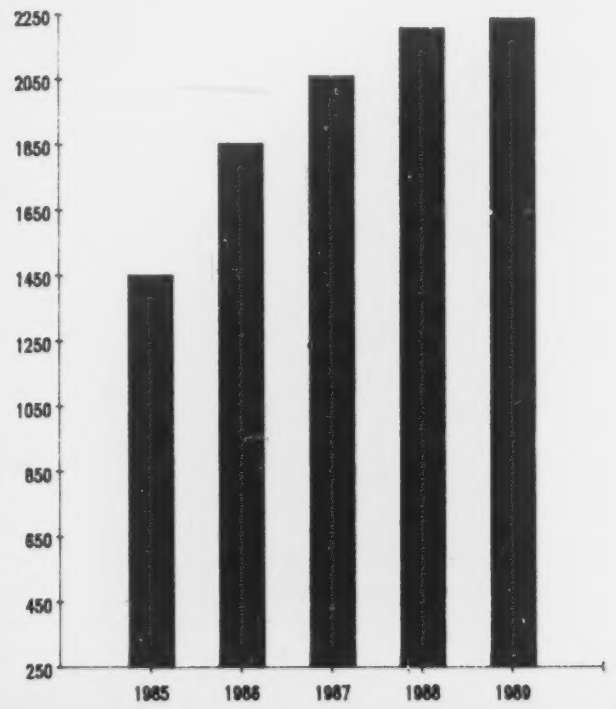


Numbers include credit unions in liquidation and corrections to past reports

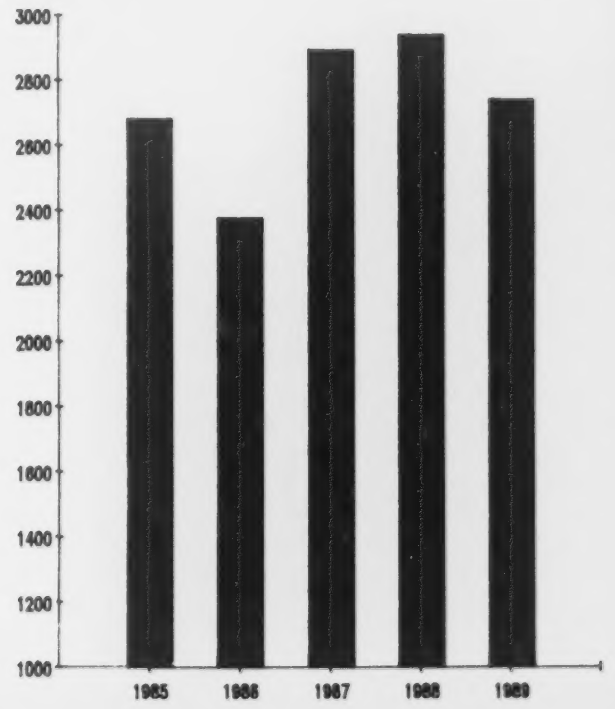
ASSETS
$ MILLIONS



DEPOSITS AND SHARES
$ MILLIONS



LOANS
$ MILLIONS



CENTRAL CREDIT UNION EMPLOYEE GROUPS

Total Groups Participating as of December 31,1988	723
Groups added during 1989	45
Total groups participating as of December 31,1989	768

Central Credit Union of Florida, Pensacola

Total as of December 31,1988	197
Groups added during 1989	0
Total as of December 31,1989	197

Florida Central Credit Union, Tampa

Total as of December 31, 1988	526
Groups added during 1989	45
Total as of December 31, 1989	571

CHANGES IN NUMBER OF STATE-CHARTERED CREDIT UNIONS DURING CALENDAR YEAR 1989

December 31, 1988

Total number of state-chartered credit unions	159
State-chartered credit unions that merged with and into federal credit unions	-1
State-chartered credit unions that merged with and into other state-chartered credit unions	0
State-chartered credit unions liquidated	-3
State-chartered credit unions in liquidation	-2

December 31, 1989

Total number of state-chartered credit unions	153*

***Does not include credit unions in liquidation.**

STATE-CHARTERED CREDIT UNIONS THAT MERGED WITH AND INTO FEDERAL CREDIT UNIONS DURING CALENDAR YEAR 1989

234 Victoria Hospital Credit Union, Miami, merged with and into Pan Am Miami Federal Credit Union on October 30, 1989.

FEDERAL CREDIT UNIONS THAT MERGED WITH AND INTO STATE-CHARTERED CREDIT UNIONS DURING CALENDAR YEAR 1989

Larkin General Federal Hospital Credit Union, Miami, merged with and into Doctors Hospital Employees Credit Union, (Charter Number 357), Miami, on March 30, 1989.

STATE-CHARTERED CREDIT UNIONS LIQUIDATED

470	Cypress Gardens Employees Credit Union
567	FSDB Credit Union
430	Dunn Brothers Employees Credit Union

#24 GREATER JACKSONVILLE METROPOLITAN CREDIT UNION
IN LIQUIDATION - BALANCE SHEET
Period Ending December 31,1989

ASSETS	
Investments	$267,310
Fixed assets	119,518
Other assets	47,762
TOTAL ASSETS	$434,590
LIABILITIES & EQUITY	
Advance to Florida Credit Union Guaranty Corporation	$405,978
Other liabilities	119,518
Undivided earnings	(90,906)
TOTAL LIABILITIES & EQUITY	$434,590

#549 SOUTH DADE COMMUNITY CREDIT UNION
IN LIQUIDATION - BALANCE SHEET
Period Ending December 31,1989

ASSETS	
Cash	$ 6,072
Loans	20,820
Allowance	(7,401)
Investments	226
Other assets	310
TOTAL ASSETS	$20,027
LIABILITIES & EQUITY	
Advance to Florida Credit Union Guaranty Corporation	$23,020
Shares	2,975
Regular Reserves	678
Other Reserves	72,870
Undivided earnings	(79,516)
TOTAL LIABILITIES & EQUITY	$20,027

SELECTED CALL REPORT ITEMS BY COUNTY
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

County	Total Loans	Total Assets	Total Deposits	Total Equity	Net Income	Total Institutions
Alachua	42,396	55,748	50,921	4,383	580	6
Bay	21,306	27,286	24,253	2,936	323	1
Bradford	1,679	2,068	1,883	181	22	1
Brevard	137,444	240,108	225,771	13,768	2,215	2
Broward	128,884	187,568	178,005	7,503	1,219	8
Calhoun	7,525	8,705	7,729	901	103	1
Charlotte	3,523	4,427	4,330	68	(77)	1
Clay	2,803	3,209	2,873	331	52	1
Columbia	6,991	9,623	8,707	897	43	1
Dade	120,269	257,588	239,346	14,732	1,446	19
Duval	368,675	517,228	475,425	37,030	4,435	24
Escambia	150,650	210,157	197,592	11,410	1,211	6
Gadsden	18,717	21,095	19,742	1,160	83	2
Hillsborough	66,306	98,984	91,574	7,091	1,122	9
Holmes	3,848	4,901	4,417	479	68	1
Jackson	6,252	7,725	6,748	910	170	2
Jefferson	1,771	2,331	2,144	167	9	1
Lake	19,210	30,269	27,328	2,262	192	3
Lee	5,681	8,233	7,577	266	41	3
Leon	121,764	161,722	153,290	6,149	960	9
Madison	709	907	746	161	21	1
Marion	14,374	16,718	15,275	1,386	142	3
Martin	1,999	2,895	2,669	210	25	1
Nassau	6,314	12,409	11,550	832	84	2
Okaloosa	769	870	842	26	6	1
Orange	21,716	31,430	28,159	3,215	346	4
Palm Beach	44,417	76,326	71,208	3,873	358	7
Pinellas	122,360	223,508	214,019	8,472	604	7
Polk	25,663	34,421	32,018	1,962	221	8
Putnam	7,657	8,369	7,703	545	90	1
Santa Rosa	4,209	8,285	7,871	409	60	1
Sarasota	49,186	76,601	71,896	3,848	498	5
St. Johns	4,177	6,740	6,364	338	48	1
St. Lucie	6,958	8,308	7,667	609	100	3
Taylor	4,366	5,727	5,495	220	24	1
Volusia	15,155	20,042	18,848	1,142	(13)	5
Washington	7,229	8,808	8,140	530	89	1
State Totals	1,572,952	2,401,339	2,240,125	140,402	16,920	153

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND EQUITY
(All amounts are in thousands)

	12/31/88	12/31/89	Percent Change
ASSETS			
Unsecured Loans	442,453	453,351	2.46%
Auto Loans	358,025	497,322	38.90%
First Mortgage Real Estate	302,676	310,731	2.66%
Other Real Estate	106,758	130,132	21.89%
All Other Loans To Members	273,530	178,784	-34.64%
Other Loans	10,311	2,632	-74.47%
Total Loans	1,493,752	1,572,952	5.30%
Less Allowance For Loan Losses	11,995	14,123	18.07%
Cash	65,374	71,084	8.73%
U.S. Government Obligations	89,895	62,701	-30.25%
Federal Agency Securities	183,837	176,866	-3.79%
GSPs, NIFCUs	13,104	9,568	-26.98%
All Other Mutual Funds	8,319	7,638	-8.16%
Corporate Central Credit Unions	133,926	179,688	34.17%
Commercial Banks	56,837	68,219	20.03%
S&Ls And Mutual Savings Banks	178,913	155,579	-13.04%
Credit Unions	3,380	3,109	-8.02%
NCUA Share Capitalization Deposit	6,982	7,601	8.87%
Other Investments	52,948	12,528	-76.34%
Total Investments	728,141	683,497	-6.13%
Less Allowance For Invest. Losses	694	318	-54.18%
Land And Building	45,038	46,987	4.32%
Other Real Estate Owned	17,291	18,276	5.70%
Other Assets	23,296	22,984	-1.34%
Total Assets	2,360,204	2,401,339	1.74%
LIABILITIES AND EQUITY			
Promissory Notes	4,727	539	-88.60%
Other Notes And Interest Payable	1,364	561	-58.87%
Int. On Deposits And Div. Payable	5,386	7,412	37.62%
Accounts Payable & Other Liabilities	13,279	12,300	-7.37%
Share Drafts	216,238	241,691	11.77%
Regular Shares	1,202,253	1,133,318	-5.73%
Share Certificates Of Deposit	369,150	461,519	25.02%
IRA/KEOGH & Retirement Accounts	263,307	264,436	0.43%
All Other Shares/Member Deposits	159,082	138,474	-12.95%
Total Shares	2,210,030	2,239,438	1.33%
Non-Member Deposits	248	687	177.02%
Total Shares And Deposits	2,210,278	2,240,125	1.35%
Regular Reserve	53,240	56,010	5.20%
Investment Valuation Reserve	1,349	906	-32.84%
Other Reserve	12,455	12,550	0.76%
Undivided Earnings	58,126	70,936	22.04%
Total Liabilities and Equity	2,360,204	2,401,339	1.74%
Number of Institutions	158	153	

STATE CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT OF INCOME AND EXPENSE
(All amounts are in thousands)

	12/31/88	12/31/89	Percent Change
INCOME			
Interest On Loans	170,130	183,159	7.65%
Less Interest Refunded	625	582	-6.88%
Income From Investments	56,927	58,470	2.71%
Income (Loss) On Trading Accounts	0	(13)	NA
Other Operating Income	16,979	20,627	21.49%
TOTAL GROSS INCOME	243,411	261,661	7.50%
EXPENSES			
Employee Compensation And Benefits	39,650	44,022	11.03%
Travel And Conference Expense	1,393	1,542	10.70%
Office Occupance Expense	6,573	6,984	6.25%
Office Operations Expense	17,293	19,141	10.69%
Educational And Promotional Expense	1,738	1,964	13.00%
Loan Servicing Expense	2,579	2,641	2.40%
Professional And Outside Services	6,460	7,912	22.48%
Provision For Loan Losses	12,489	14,834	18.78%
Provision For Investment Losses	323	50	-84.52%
Member Insurance	4,451	4,500	1.10%
Operating Fees	1,063	1,110	4.42%
Miscellaneous Operating Expenses	4,385	4,164	-5.04%
TOTAL OPERATING EXPENSES	98,397	108,864	10.64%
INCOME (LOSS) FROM OPERATIONS BEFORE DIVIDENDS	145,014	152,797	5.37%
NON-OPERATING GAINS OR LOSSES			
Gain (Loss) On Investments	(174)	56	132.18%
Gain (Loss) On Disposition Of Fixed Assets	(76)	63	182.89%
Other Non-Operating Income (Expense)	429	504	17.48%
INCOME (LOSS) BEFORE DIVIDENDS AND/OR INTEREST ON DEPOSITS	145,193	153,420	5.67%
Interest On Borrowed Money	789	683	-13.43%
Dividends On Shares	89,976	86,494	-3.87%
Interest On Deposits	37,573	49,323	31.27%
NET INCOME (LOSS) AFTER COST OF FUNDS	16,855	16,920	0.39%

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF ASSETS, LIABILITIES AND EQUITY
AT DECEMBER 31, 1989: BY ASSET SIZE
(All amounts are in thousands)

	All Active Credit Unions Total	%	0 - 1/2 MILLION DOLLARS	%	1/2 - 1 MILLION DOLLARS	%
ASSETS						
Unsecured Loans	453,351	18.88%	531	20.95%	3,531	33.44%
New Auto Loans	388,247	16.17%	180	7.10%	2,765	26.19%
Used Auto Loans	109,075	4.54%	216	8.52%	1,104	10.46%
First Mortgage Real Estate	310,731	12.94%	0	0.00%	140	1.33%
Other Real Estate	130,132	5.42%	2	0.08%	16	0.15%
All Other Loans To Members	178,784	7.45%	472	18.62%	798	7.56%
Other Loans	2,632	0.10%	0	0.00%	12	0.11%
Total Loans	1,572,952	65.50%	1,401	55.26%	8,366	79.24%
Less Allowance For Loan Losses	14,123	0.59%	36	1.42%	121	1.15%
Cash	71,084	2.96%	243	9.59%	404	3.83%
U.S. Government Obligations	62,701	2.61%	0	0.00%	20	0.19%
Federal Agency Securities	176,866	7.37%	0	0.00%	23	0.22%
GSPs, NIFCUs	9,568	0.40%	29	1.14%	0	0.00%
All Other Mutual Funds	7,638	0.32%	122	4.81%	0	0.00%
Corporate Central Credit Unions	179,688	7.48%	234	9.23%	1,243	11.77%
Commercial Banks	68,219	2.84%	113	4.46%	191	1.81%
S&Ls And Mutual Savings Banks	155,579	6.48%	387	15.27%	180	1.70%
Credit Unions	3,109	0.13%	5	0.20%	80	0.76%
NCUA Share Capitalization Deposit	7,601	0.32%	4	0.16%	8	0.08%
Other Investments	12,528	0.51%	12	0.47%	48	0.45%
Total Investments	683,497	28.46%	906	35.74%	1,793	16.98%
Less Allowance For Invest. Losses	318	0.01%	0	0.00%	0	0.00%
Land And Building	46,809	1.95%	0	0.00%	0	0.00%
Other Real Estate Owned	178	0.01%	0	0.00%	0	0.00%
Other Fixed Assets	18,276	0.76%	19	0.75%	66	0.63%
Other Assets	22,984	0.96%	2	0.08%	50	0.47%
Total Assets	2,401,339	100.00%	2,535	100.00%	10,558	100.00%
LIABILITIES AND EQUITY						
Promissory Notes	539	0.02%	5	0.20%	0	0.00%
Other Notes And Interest Payable	561	0.02%	0	0.00%	0	0.00%
Int. On Deposits And Div. Payable	7,412	0.31%	16	0.63%	35	0.33%
Accounts Payable & Other Liabilities	12,300	0.51%	2	0.08%	36	0.34%
Share Drafts	241,691	10.06%	0	0.00%	492	4.66%
Regular Shares	1,133,318	47.20%	1,950	76.92%	8,102	76.74%
Money Market Shares	108,705	4.53%	0	0.00%	0	0.00%
Share Certificates Of Deposit	461,519	19.22%	246	9.71%	1	0.01%
IRA/KEOGH & Retirement Accounts	264,436	11.01%	0	0.00%	195	1.85%
All Other Shares/Member Deposits	29,769	1.24%	0	0.00%	630	5.96%
Total Shares	2,239,438	93.26%	2,196	86.63%	9,420	89.22%
Non-Member Deposits	687	0.03%	0	0.00%	0	0.00%
Total Shares And Deposits	2,240,125	93.29%	2,196	86.63%	9,420	89.22%
Regular Reserve	56,010	2.33%	106	4.18%	347	3.29%
Investment Valuation Reserve	906	0.04%	0	0.00%	0	0.00%
Other Reserve	12,550	0.52%	2	0.08%	24	0.23%
Undivided Earnings	70,936	2.96%	208	8.21%	696	6.59%
Total Liabilities and Equity	2,401,339	100.00%	2,535	100.00%	10,558	100.00%
Number of Institutions	153		11		14	

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF ASSETS, LIABILITIES AND EQUITY
AT DECEMBER 31, 1989: BY ASSET SIZE
(All amounts are in thousands)

	1 - 10 MILLION DOLLARS	%	10+ MILLION DOLLARS	%
ASSETS				
Unsecured Loans	70,846	21.63%	378,443	18.36%
New Auto Loans	66,997	20.45%	318,305	15.45%
Used Auto Loans	21,067	6.43%	86,688	4.21%
First Mortgage Real Estate	20,339	6.21%	290,252	14.09%
Other Real Estate	11,697	3.57%	118,417	5.75%
All Other Loans To Members	37,625	11.49%	139,417	6.78%
Other Loans	815	0.25%	1,805	0.09%
Total Loans	229,386	70.03%	1,333,799	64.73%
Less Allowance For Loan Losses	1,889	0.58%	12,077	0.59%
Cash	8,253	2.52%	62,184	3.02%
U.S. Government Obligations	6,205	1.89%	56,476	2.74%
Federal Agency Securities	4,084	1.25%	172,759	8.38%
GSPs, NIFCUs	1,759	0.54%	7,780	0.38%
All Other Mutual Funds	4,612	1.41%	2,904	0.14%
Corporate Central Credit Unions	23,748	7.25%	154,463	7.50%
Commercial Banks	12,802	3.91%	55,113	2.67%
S&Ls And Mutual Savings Banks	26,136	7.98%	128,876	6.25%
Credit Unions	1,879	0.57%	1,145	0.06%
NCUA Share Capitalization Deposit	331	0.10%	7,258	0.35%
Other Investments	2,492	0.76%	9,976	0.48%
Total Investments	84,048	25.66%	596,750	28.95%
Less Allowance For Invest. Losses	144	0.04%	174	0.01%
Land And Building	3,305	1.01%	43,504	2.11%
Other Real Estate Owned	73	0.02%	105	0.01%
Other Fixed Assets	1,732	0.53%	16,459	0.80%
Other Assets	2,800	0.85%	20,132	0.98%
Total Assets	327,564	100.00%	2,060,682	100.00%
LIABILITIES AND EQUITY				
Promissory Notes	85	0.03%	449	0.02%
Other Notes And Interest Payable	32	0.01%	529	0.03%
Int. On Deposits And Div. Payable	1,406	0.43%	5,955	0.29%
Accounts Payable & Other Liabilities	1,552	0.47%	10,710	0.52%
Share Drafts	15,730	4.80%	225,469	10.94%
Regular Shares	195,263	59.61%	928,003	45.03%
Money Market Shares	8,947	2.73%	99,758	4.84%
Share Certificates Of Deposit	48,269	14.74%	413,003	20.04%
IRA/KEOGH & Retirement Accounts	22,728	6.94%	241,513	11.72%
All Other Shares/Member Deposits	9,540	2.91%	19,599	0.96%
Total Shares	300,477	91.73%	1,927,345	93.53%
Non-Member Deposits	412	0.13%	275	0.01%
Total Shares And Deposits	300,889	91.86%	1,927,620	93.54%
Regular Reserve	8,515	2.60%	47,042	2.28%
Investment Valuation Reserve	147	0.04%	759	0.04%
Other Reserve	1,092	0.33%	11,432	0.55%
Undivided Earnings	13,846	4.23%	56,186	2.73%
Total Liabilities and Equity	327,564	100.00%	2,060,682	100.00%
Number of Institutions	73		55	

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF INCOME AND EXPENSE
AT DECEMBER 31, 1989: By Asset Size
(All amounts are in thousands)

	ALL ACTIVE CREDIT UNIONS TOTAL	%	0 - 1/2 MILLION DOLLARS	%	1/2 - 1 MILLION DOLLARS	%
INCOME						
Interest On Loans	183,159	70.00%	209	70.13%	1,124	85.15%
Less Interest Refunded	582	0.22%	0	0.00%	0	0.00%
Income From Investments	58,470	22.35%	83	27.85%	150	11.36%
Income (Loss) On Trading Accounts	(13)	-0.01%	0	0.00%	0	0.00%
Fee Income	16,252	6.21%	4	1.34%	19	1.44%
Other Operating Income	4,375	1.67%	2	0.68%	27	2.05%
TOTAL GROSS INCOME	261,661	100.00%	298	100.00%	1,320	100.00%
EXPENSES						
Employee Compensation And Benefits	44,022	16.82%	59	19.80%	232	17.58%
Travel And Conference Expense	1,542	0.59%	0	0.00%	12	0.91%
Office Occupance Expense	6,984	2.67%	1	0.34%	13	0.98%
Office Operations Expense	19,141	7.32%	11	3.68%	47	3.56%
Educational And Promotional Expense	1,964	0.75%	0	0.00%	3	0.23%
Loan Servicing Expense	2,641	1.01%	4	1.34%	2	0.15%
Professional And Outside Services	7,912	3.02%	3	1.01%	44	3.33%
Provision For Loan Losses	14,834	5.67%	44	14.76%	90	6.82%
Provision For Investment Losses	50	0.02%	1	0.34%	35	2.65%
Member Insurance	4,500	1.72%	31	10.40%	93	7.05%
Operating Fees	1,110	0.42%	9	3.02%	23	1.74%
Miscellaneous Operating Expenses	4,164	1.59%	12	4.03%	38	2.88%
TOTAL OPERATING EXPENSES	108,864	41.60%	175	58.72%	632	47.88%
INCOME (LOSS) FROM OPERATIONS BEFORE DIVIDENDS	152,797	58.40%	123	41.28%	688	52.12%
NON-OPERATING GAINS OR LOSSES						
Gain (Loss) On Investments	56	0.02%	0	0.00%	0	0.00%
Gain (Loss) On Disposition Of Fixed Assets	63	0.02%	0	0.00%	0	0.00%
Other Non-Operating Income (Expense)	504	0.19%	0	0.00%	0	0.00%
INCOME (LOSS) BEFORE DIVIDENDS AND/OR INTEREST ON DEPOSITS	153,420	58.63%	123	41.28%	688	52.12%
Interest On Borrowed Money	683	0.26%	0	0.00%	2	0.15%
Dividends On Shares	86,494	33.06%	102	34.23%	520	39.39%
Interest On Deposits	49,323	18.85%	0	0.00%	6	0.45%
NET INCOME (LOSS) AFTER COST OF FUNDS	16,920	6.46%	21	7.05%	160	12.13%
Number of Credit Unions	153		11		14	

STATE CHARTERED CREDIT UNIONS
COMPOSITE STATEMENT OF INCOME AND EXPENSE
AT DECEMBER 31, 1989: By Asset Size
(All amounts are in thousands)

	1 - 10 MILLION DOLLARS	%	10+ MILLION DOLLARS	%
INCOME				
Interest On Loans	27,868	74.39%	153,958	69.17%
Less Interest Refunded	196	0.52%	386	0.17%
Income From Investments	7,456	19.90%	50,781	22.81%
Income (Loss) On Trading Accounts	(13)	-0.03%	0	0.00%
Fee Income	1,863	4.97%	14,366	6.45%
Other Operating Income	485	1.29%	3,861	1.73%
TOTAL GROSS INCOME	37,463	100.00%	222,580	100.00%
EXPENSES				
Employee Compensation And Benefits	6,739	17.99%	36,992	16.62%
Travel And Conference Expense	228	0.61%	1,302	0.58%
Office Occupance Expense	674	1.80%	6,296	2.83%
Office Operations Expense	2,201	5.88%	16,882	7.58%
Educational And Promotional Expense	140	0.37%	1,821	0.82%
Loan Servicing Expense	346	0.92%	2,289	1.03%
Professional And Outside Services	1,544	4.12%	6,321	2.84%
Provision For Loan Losses	2,188	5.84%	12,512	5.62%
Provision For Investment Losses	35	0.09%	(21)	-0.01%
Member Insurance	1,317	3.52%	3,059	1.37%
Operating Fees	275	0.73%	803	0.36%
Miscellaneous Operating Expenses	445	1.19%	3,669	1.65%
TOTAL OPERATING EXPENSES	16,132	43.06%	91,925	41.30%
INCOME (LOSS) FROM OPERATIONS BEFORE DIVIDENDS	21,331	56.94%	130,655	58.70%
NON-OPERATING GAINS OR LOSSES				
Gain (Loss) On Investments	23	0.06%	33	0.01%
Gain (Loss) On Disposition Of Fixed Assets	(10)	-0.03%	73	0.03%
Other Non-Operating Income (Expense)	52	0.14%	452	0.20%
INCOME (LOSS) BEFORE DIVIDENDS AND/OR INTEREST ON DEPOSITS	21,396	57.11%	131,213	58.95%
Interest On Borrowed Money	173	0.46%	508	0.23%
Dividends On Shares	14,695	39.23%	71,177	31.98%
Interest On Deposits	4,076	10.88%	45,241	20.33%
NET INCOME (LOSS) AFTER COST OF FUNDS	2,452	6.54%	14,287	6.42%
Number of Credit Unions	73		55	

ASSETS
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Net Loans	Cash	Net Inv.	Land Bldg. And OREO	Other Assets	Total Assets
Colony Credit Union	2,072	281	350	0	34	2,737
Florida Credit Union	24,667	606	5,877	925	977	33,052
Florida Farm Bureau Credit Union	1,294	75	105	0	8	1,482
Gainesville City Employees' Credit Union	8,744	618	1,932	245	244	11,783
North Central Florida Credit Union	3,220	460	60	95	69	3,904
Santa Fe Health Care Credit Union	1,777	58	919	0	36	2,790
Alachua County totals (6 Credit Unions)	41,774	2,098	9,243	1,265	1,368	55,748
Bay Credit Union	21,123	923	3,900	627	713	27,286
Bay County totals (1 Credit Union)	21,123	923	3,900	627	713	27,286
Dupont Mining Employees' Credit Union	1,661	20	380	0	7	2,068
Bradford County totals (1 Credit Union)	1,661	20	380	0	7	2,068
Community Educators' Credit Union of Brevard	42,610	532	5,976	2,953	764	52,835
Space Coast Credit Union	93,705	8,768	75,916	5,662	3,222	187,273
Brevard County totals (2 Credit Unions)	136,315	9,300	81,892	8,615	3,986	240,108
Broward Postal Credit Union	25,673	787	5,839	654	1,558	34,511
Broward Schools Credit Union	57,147	3,800	28,660	1,672	2,588	93,867
City Credit Union of Ft. Lauderdale	23,405	531	4,781	2,064	692	31,473
Florida Transportation Credit Union	6,223	369	780	0	83	7,455
Hollywood Municipal Employees Credit Union	8,463	227	2,191	0	110	10,991
Hollywood Realcu Credit Union	3,080	24	776	0	53	3,933
Pompano Beach City Employees Credit Union	877	173	7	0	7	1,064
SFMA Credit Union	2,771	20	1,367	0	116	4,274
Broward County totals (8 Credit Unions)	127,639	5,931	44,401	4,390	5,207	187,568
Calhoun-Liberty Employees Credit Union	7,347	278	929	82	69	8,705
Calhoun County totals (1 Credit Union)	7,347	278	929	82	69	8,705
Peace River Credit Union	3,477	239	397	149	165	4,427
Charlotte County totals (1 Credit Union)	3,477	239	397	149	165	4,427
Clay Electric Employees Credit Union	2,790	31	365	0	23	3,209
Clay County totals (1 Credit Union)	2,790	31	365	0	23	3,209
D.O.T. District 2 Credit Union	6,945	215	1,908	455	100	9,623

LIABILITIES AND EQUITY
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Borrowings And Accounts Payable	Total Shares And Deposits	Total Reserves	Undivided Earnings	Total Liabilities And Equity
Colony Credit Union	15	2,505	105	112	2,737
Florida Credit Union	184	30,413	1,258	1,197	33,052
Florida Farm Bureau Credit Union	25	1,141	57	259	1,482
Gainesville City Employees' Credit Union	(4)	10,803	210	774	11,783
North Central Florida Credit Union	212	3,453	127	112	3,904
Santa Fe Health Care Credit Union	12	2,606	39	133	2,790
Alachua County totals (6 Credit Unions)	444	50,921	1,796	2,587	55,748
Bay Credit Union	97	24,253	1,729	1,207	27,286
Bay County totals (1 Credit Union)	97	24,253	1,729	1,207	27,286
Dupont Mining Employees' Credit Union	4	1,883	68	113	2,068
Bradford County totals (1 Credit Union)	4	1,883	68	113	2,068
Community Educators' Credit Union of Brevard	301	49,566	1,579	1,389	52,835
Space Coast Credit Union	268	176,205	7,931	2,869	187,273
Brevard County totals (2 Credit Unions)	569	225,771	9,510	4,258	240,108
Broward Postal Credit Union	151	33,121	502	737	34,511
Broward Schools Credit Union	1,296	89,639	1,365	1,567	93,867
City Credit Union of Ft. Lauderdale	311	29,386	576	1,200	31,473
Florida Transportation Credit Union	118	6,929	135	273	7,455
Hollywood Municipal Employees Credit Union	155	10,140	423	273	10,991
Hollywood Realcu Credit Union	15	3,753	98	67	3,933
Pompano Beach City Employees Credit Union	2	885	43	134	1,064
SFMA Credit Union	12	4,152	14	96	4,274
Broward County totals (8 Credit Unions)	2,060	178,005	3,156	4,347	187,568
Calhoun-Liberty Employees Credit Union	75	7,729	331	570	8,705
Calhoun County totals (1 Credit Union)	75	7,729	331	570	8,705
Peace River Credit Union	29	4,330	20	48	4,427
Charlotte County totals (1 Credit Union)	29	4,330	20	48	4,427
Clay Electric Employees Credit Union	5	2,873	168	163	3,209
Clay County totals (1 Credit Union)	5	2,873	168	163	3,209
D.O.T. District 2 Credit Union	19	8,707	352	545	9,623

ASSETS
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Net Loans	Cash	Net Inv.	Land Bldg. And OREO	Other Assets	Total Assets
Columbia County totals (1 Credit Union)	6,945	215	1,908	455	100	9,623
Coral Gables Municipal Credit Union	1,152	195	2,022	0	43	3,412
Dade County Employees' Credit Union	45,148	2,081	53,631	96	1,903	102,859
Doctor's Hospital Employees Credit Union	480	41	24	0	7	552
Electricians Local 349 Credit Union	1,851	38	3,328	0	90	5,307
Florida Food Industries Credit Union	3,338	429	7,884	207	160	12,018
Lawyers Credit Union	10,025	182	4,848	0	125	15,180
MacNeill Employees Credit Union	588	17	85	0	6	696
Mercy Credit Union	3,493	484	3,429	0	42	7,448
Miami Children's Hospital Credit Union	460	12	224	0	6	702
Miami Postal Service Credit Union	18,369	486	17,291	781	845	37,772
N.Miami Gen.Hospital Employees Credit Union	1,733	74	226	0	21	2,054
Peoples Credit Union	7,334	215	12,429	240	543	20,761
Printing Industry of South Fla.Credit Union	1,026	31	31	0	9	1,097
Shaw-Ross Employees Credit Union	504	34	127	0	9	674
Twelve Star Credit Union	3,806	25	381	21	99	4,332
Ukrainian American Credit Union	1,331	8	1,249	26	19	2,633
Universal Service Credit Union	3,460	66	4,921	8	75	8,530
University Credit Union	14,505	60	15,662	658	440	31,325
Vernon Brodt Memorial Credit Union	113	35	87	0	1	236
Dade County totals (19 Credit Unions)	118,716	4,513	127,879	2,037	4,443	257,588
Baptist Medical Center Credit Union	3,201	168	459	0	40	3,868
Design Professionals Credit Union	2,166	46	410	0	37	2,659
Diesel Electric Credit Union	590	9	169	0	14	782
Educational Community Credit Union	70,859	4,784	19,450	3,033	1,757	99,883
Florida Baptist Credit Union	7,799	17	1,616	0	150	9,582
Florida Telco Credit Union	79,875	3,408	33,350	757	1,324	118,714
Government Employees Credit Union of Fla.	31,772	1,165	6,232	891	560	40,620
Health Services Credit Union	9,255	524	4,365	0	144	14,288
I.L.A.I. Employees Credit Union	3,248	(72)	1,611	0	38	4,825
Irvington-Moore Credit Union	52	0	3	0	0	55
J.E.B. Credit Union	2,689	191	1,908	0	115	4,903
Jacksonville City Hall Credit Union	2,143	42	1,328	0	3	3,516
Jacksonville Firemen's Credit Union	21,356	99	2,980	224	304	24,963
Jacksonville O - I Credit Union	3,301	35	445	0	68	3,849
Jacksonville Shipyards Credit Union	100	49	82	0	0	231
Jax Liquors Employees Credit Union	159	19	72	0	2	252
Jax Police Credit Union	22,870	565	5,494	90	253	29,272
Jax. Postal & Professional Credit Union	20,225	235	8,129	366	568	29,523
Jax. Utilities Employees Credit Union	5,394	161	3,350	14	79	8,998
Plumbers & Pipefitters Local 234 Credit Union	213	17	7	0	2	239
Seaboard Employees Credit Union	36,790	997	9,377	1,244	806	49,214
Stan-O-Jax Credit Union	329	11	203	0	1	544

LIABILITIES AND EQUITY
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Borrowings And Accounts Payable	Total Shares And Deposits	Total Reserves	Undivided Earnings	Total Liabilities And Equity
Columbia County totals (1 Credit Union)	19	8,707	352	545	9,623
Coral Gables Municipal Credit Union	102	2,986	149	175	3,412
Dade County Employees' Credit Union	1,601	96,125	1,581	3,552	102,859
Doctor's Hospital Employees Credit Union	7	504	31	10	552
Electricians Local 349 Credit Union	114	4,456	331	406	5,307
Florida Food Industries Credit Union	121	11,343	288	266	12,018
Lawyers Credit Union	296	14,464	422	(2)	15,180
MacNeill Employees Credit Union	1	646	23	26	696
Mercy Credit Union	129	6,789	104	426	7,448
Miami Children's Hospital Credit Union	19	652	22	9	702
Miami Postal Service Credit Union	247	35,051	2,191	283	37,772
N.Miami Gen.Hospital Employees Credit Union	17	1,890	48	99	2,054
Peoples Credit Union	98	18,279	912	1,472	20,761
Printing Industry of South Fla.Credit Union	1	1,026	18	52	1,097
Shaw-Ross Employees Credit Union	9	586	23	56	674
Twelve Star Credit Union	58	4,185	89	0	4,332
Ukrainian American Credit Union	34	2,451	99	49	2,633
Universal Service Credit Union	153	7,790	248	339	8,530
University Credit Union	503	29,937	605	280	31,325
Vernon Brodt Memorial Credit Union	0	186	17	33	236
Dade County totals (19 Credit Unions)	3,510	239,346	7,201	7,531	257,588
Baptist Medical Center Credit Union	25	3,626	44	173	3,868
Design Professionals Credit Union	22	2,536	95	6	2,659
Diesel Electric Credit Union	1	721	21	39	782
Educational Community Credit Union	280	95,559	2,881	1,163	99,883
Florida Baptist Credit Union	10	9,434	102	36	9,582
Florida Telco Credit Union	1,826	105,525	3,916	7,447	118,714
Government Employees Credit Union of Fla.	879	37,477	1,124	1,140	40,620
Health Services Credit Union	143	13,117	351	677	14,288
I.L.A.I. Employees Credit Union	180	4,447	24	174	4,825
Irvington-Moore Credit Union	2	44	4	5	55
J.E.B. Credit Union	31	4,280	232	360	4,903
Jacksonville City Hall Credit Union	92	2,901	207	316	3,516
Jacksonville Firemen's Credit Union	255	22,751	1,107	850	24,963
Jacksonville O - I Credit Union	3	3,400	282	164	3,849
Jacksonville Shipyards Credit Union	5	206	14	6	231
Jax Liquors Employees Credit Union	0	229	1	22	252
Jax Police Credit Union	430	27,494	618	730	29,272
Jax. Postal & Professional Credit Union	8	27,721	760	1,034	29,523
Jax. Utilities Employees Credit Union	195	7,974	430	399	8,998
Plumbers & Pipefitters Local 234 Credit Union	1	223	12	3	239
Seaboard Employees Credit Union	98	45,573	1,711	1,832	49,214
Stan-O-Jax Credit Union	2	427	36	79	544

ASSETS
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Net Loans	Cash	Net Inv.	Land Bldg. And OREO	Other Assets	Total Assets
State Employees Credit Union	35,935	1,616	21,275	1,124	1,030	60,980
Unijax Credit Union	4,861	100	444	3	60	5,468
Duval County totals (24 Credit Unions)	365,182	14,186	122,759	7,746	7,355	517,228
Central Credit Union of Florida	13,214	466	6,456	424	382	20,942
ECCO Credit Union	3,458	20	1,967	0	56	5,501
Education Credit Union of Northwest Fla.	32,684	368	16,101	741	690	50,584
Escambia County Employees Credit Union	8,772	20	1,947	0	122	10,861
Gulf Power Company Employees Credit Union	7,415	489	2,396	0	65	10,365
Monsanto Employees Credit Union	84,139	2,705	21,508	1,905	1,647	111,904
Escambia County totals (6 Credit Unions)	149,682	4,068	50,375	3,070	2,962	210,157
F.S.H. Employees Credit Union	18,017	428	1,770	0	177	20,392
Niagara Lockport Credit Union	616	0	83	0	4	703
Gadsden County totals (2 Credit Unions)	18,633	428	1,853	0	181	21,095
Affiliated of Florida, Inc. Credit Union	1,335	168	853	26	160	2,542
Central Life Employees Credit Union	32	10	137	0	1	180
Electricians' Local 915 Credit Union	11,678	124	5,693	0	163	17,658
Florida Central Credit Union	36,423	1,765	14,039	1,046	703	53,976
Florida West Coast Credit Union	8,042	720	1,579	216	172	10,729
Hillsborough Social Agencies Credit Union	776	36	85	0	8	905
Sears West Coast Credit Union	1,593	31	2,574	0	11	4,209
Tampa Tribune Employees Credit Union	686	39	90	0	3	818
Transportation and Industry Credit Union	5,208	(108)	2,372	392	103	7,967
Hillsborough County totals (9 Credit Unions)	65,773	2,785	27,422	1,680	1,324	98,984
Holmes-Washington Teachers Credit Union	3,838	37	985	0	41	4,901
Holmes County totals (1 Credit Union)	3,838	37	985	0	41	4,901
Jackson County Teachers Credit Union	4,667	42	858	91	57	5,715
Sunland Credit Union	1,554	71	357	25	3	2,010
Jackson County totals (2 Credit Unions)	6,221	113	1,215	116	60	7,725
Jefferson County Teachers Credit Union	1,760	6	545	0	20	2,331
Jefferson County totals (1 Credit Union)	1,760	6	545	0	20	2,331
Golden Gem Credit Union	189	21	208	0	0	418
Lake County Schools Credit Union	5,883	106	6,506	142	146	12,783
United Employees Credit Union of Florida	13,027	90	3,252	438	261	17,068

LIABILITIES AND EQUITY
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Borrowings And Accounts Payable	Total Shares And Deposits	Total Reserves	Undivided Earnings	Total Liabilities And Equity
State Employees Credit Union	255	54,768	2,347	3,610	60,980
Unijax Credit Union	30	4,992	304	142	5,468
Duval County totals (24 Credit Unions)	4,773	475,425	16,623	20,407	517,228
Central Credit Union of Florida	204	19,676	571	491	20,942
ECCO Credit Union	2	5,057	163	279	5,501
Education Credit Union of Northwest Fla.	218	48,059	1,000	1,307	50,584
Escambia County Employees Credit Union	44	10,215	239	363	10,861
Gulf Power Company Employees Credit Union	1	9,793	281	290	10,365
Monsanto Employees Credit Union	686	104,792	5,063	1,363	111,904
Escambia County totals (6 Credit Unions)	1,155	197,592	7,317	4,093	210,157
F.S.H. Employees Credit Union	192	19,081	391	728	20,392
Niagara Lockport Credit Union	1	661	35	6	703
Gadsden County totals (2 Credit Unions)	193	19,742	426	734	21,095
Affiliated of Florida, Inc. Credit Union	11	2,321	103	107	2,542
Central Life Employees Credit Union	1	143	20	16	180
Electricians' Local 915 Credit Union	73	16,446	402	737	17,658
Florida Central Credit Union	183	49,715	675	3,403	53,976
Florida West Coast Credit Union	20	10,219	424	66	10,729
Hillsborough Social Agencies Credit Union	7	799	38	61	905
Sears West Coast Credit Union	0	3,654	136	419	4,209
Tampa Tribune Employees Credit Union	0	652	43	123	818
Transportation and Industry Credit Union	24	7,625	167	151	7,967
Hillsborough County totals (9 Credit Unions)	319	91,574	2,008	5,083	98,984
Holmes-Washington Teachers Credit Union	5	4,417	377	102	4,901
Holmes County totals (1 Credit Union)	5	4,417	377	102	4,901
Jackson County Teachers Credit Union	60	5,025	277	353	5,715
Sunland Credit Union	7	1,723	62	218	2,010
Jackson County totals (2 Credit Unions)	67	6,748	339	571	7,725
Jefferson County Teachers Credit Union	20	2,144	57	110	2,331
Jefferson County totals (1 Credit Union)	20	2,144	57	110	2,331
Golden Gem Credit Union	0	377	8	33	418
Lake County Schools Credit Union	78	11,742	238	725	12,783
United Employees Credit Union of Florida	601	15,209	418	840	17,068

ASSETS
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Net Loans	Cash	Net Inv.	Land Bldg. And OREO	Other Assets	Total Assets
Lake County totals (3 Credit Unions)	19,099	217	9,966	580	407	30,269
Lee County Mosquito Control Credit Union	142	11	16	0	2	171
Lee County Postal Employees Credit Union	986	64	73	0	7	1,130
Southwest Florida Credit Union	4,501	260	1,597	218	356	6,932
Lee County totals (3 Credit Unions)	5,629	335	1,686	218	365	8,233
Department of Transportation Credit Union	15,252	546	1,912	0	703	18,413
Dept. of Highway Safety & Motor Vehicles	17,237	579	3,168	603	497	22,084
First Financial Credit Union of Florida	4,213	526	1,402	0	166	6,307
Florida Home Builders Assc. Credit Union	1,389	(1)	669	0	33	2,090
Florida Rural Electric Credit Union	4,914	41	1,320	0	45	6,320
Florida State University Credit Union	12,016	1,160	1,444	497	535	15,652
Forestry and Conservation Credit Union	3,643	123	1,786	226	105	5,883
North Florida Education Credit Union	40,076	5,482	5,603	3,777	2,325	57,263
Sunshine State Credit Union	21,855	390	4,622	562	281	27,710
Leon County totals (9 Credit Unions)	120,595	8,846	21,926	5,665	4,690	161,722
Madison Education Association Credit Union	702	19	165	0	21	907
Madison County totals (1 Credit Union)	702	19	165	0	21	907
Certified Grocers of Fla.,Inc.Credit Union	1,639	3	331	0	23	1,996
Marion County Credit Union	10,293	276	1,031	444	111	12,155
Ocala City Employees Credit Union	2,316	135	77	3	36	2,567
Marion County totals (3 Credit Unions)	14,248	414	1,439	447	170	16,718
Martin County Teachers Credit Union	1,993	21	844	0	37	2,895
Martin County totals (1 Credit Union)	1,993	21	844	0	37	2,895
Container Mutual Credit Union	5,076	187	5,652	3	32	10,950
Nassau County Teachers Credit Union	1,107	3	315	0	34	1,459
Nassau County totals (2 Credit Unions)	6,183	190	5,967	3	66	12,409
City of Ft.Walton Bch. Employees Credit Union	762	29	60	0	19	870
Okaloosa County totals (1 Credit Union)	762	29	60	0	19	870
F.R.S.A. Credit Union	1,432	18	1,428	0	28	2,906
Florida Hospital Credit Union	7,962	150	3,262	0	58	11,432
Orlando Postal Service Credit Union	10,780	(136)	4,340	288	207	15,479

LIABILITIES AND EQUITY
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Borrowings And Accounts Payable	Total Shares And Deposits	Total Reserves	Undivided Earnings	Total Liabilities And Equity
Lake County totals (3 Credit Unions)	679	27,328	664	1,598	30,269
Lee County Mosquito Control Credit Union	0	156	6	9	171
Lee County Postal Employees Credit Union	73	976	18	63	1,130
Southwest Florida Credit Union	317	6,445	108	62	6,932
Lee County totals (3 Credit Unions)	390	7,577	132	134	8,233
Department of Transportation Credit Union	33	17,219	889	272	18,413
Dept. of Highway Safety & Motor Vehicles	46	21,288	325	425	22,084
First Financial Credit Union of Florida	74	5,963	147	123	6,307
Florida Home Builders Assc. Credit Union	14	1,970	64	42	2,090
Florida Rural Electric Credit Union	39	5,752	143	386	6,320
Florida State University Credit Union	88	15,340	224	0	15,652
Forestry and Conservation Credit Union	40	5,560	99	184	5,883
North Florida Education Credit Union	1,917	53,457	1,091	798	57,263
Sunshine State Credit Union	32	26,741	457	480	27,710
Leon County totals (9 Credit Unions)	2,283	153,290	3,439	2,710	161,722
Madison Education Association Credit Union	0	746	30	131	907
Madison County totals (1 Credit Union)	0	746	30	131	907
Certified Grocers of Fla.,Inc.Credit Union	1	1,774	22	199	1,996
Marion County Credit Union	(7)	11,254	428	480	12,155
Ocala City Employees Credit Union	63	2,247	80	177	2,567
Marion County totals (3 Credit Unions)	57	15,275	530	856	16,718
Martin County Teachers Credit Union	16	2,669	53	157	2,895
Martin County totals (1 Credit Union)	16	2,669	53	157	2,895
Container Mutual Credit Union	27	10,280	344	299	10,950
Nassau County Teachers Credit Union	0	1,270	91	98	1,459
Nassau County totals (2 Credit Unions)	27	11,550	435	397	12,409
City of Ft.Walton Bch. Employees Credit Union	2	842	18	8	870
Okaloosa County totals (1 Credit Union)	2	842	18	8	870
F.R.S.A. Credit Union	35	2,614	105	152	2,906
Florida Hospital Credit Union	1	10,121	383	927	11,432
Orlando Postal Service Credit Union	8	13,936	1,047	488	15,479

ASSETS
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Net Loans	Cash	Net Inv.	Land Bldg. And OREO	Other Assets	Total Assets
T.G. Lee Dairy Credit Union	1,357	98	138	0	20	1,613
Orange County totals (4 Credit Unions)	21,531	130	9,168	288	313	31,430
City Employees Credit Union	2,484	93	583	0	185	3,345
F.C.D. Employees Credit Union	1,983	66	185	0	29	2,263
Federal Employees Credit Union	17,096	320	18,866	756	394	37,432
Lake Worth Credit Union	1,392	7	251	0	8	1,658
PGA Credit Union	5,758	0	1,220	0	127	7,105
Rinker Credit Union	2,275	(21)	1,817	0	36	4,107
The Credit Union of Palm Beach County	13,113	1,745	4,854	388	316	20,416
Palm Beach County totals (7 Credit Unions)	44,101	2,210	27,776	1,144	1,095	76,326
Celebration Mission Council Credit Union	708	15	28	0	7	758
City-County Employees Credit Union	4,041	234	2,027	0	28	6,330
Eckerd Employees' Credit Union	11,360	0	3,398	0	584	15,342
Pinellas County Teachers Credit Union	69,507	6,300	60,023	2,989	2,281	141,100
St. Pete. Municipal Employees Credit Union	12,574	236	8,054	160	89	21,113
St. Pete. Postal Employees Credit Union	4,706	246	1,778	644	208	7,582
UPCO Postal Employees Credit Union	18,437	751	10,697	1,144	254	31,283
Pinellas County totals (7 Credit Unions)	121,333	7,782	86,005	4,937	3,451	223,508
Citrusville Credit Union	726	76	430	0	5	1,237
Day Star Members Credit Union	59	25	139	0	1	224
F.M.C. Employees Credit Union	1,131	59	287	24	11	1,512
First District DOT Employees Credit Union	3,721	12	1,592	131	76	5,532
Fla. Conference United Methodist Credit Union	3,236	(10)	504	0	53	3,783
Imperial Polk Employees Credit Union	4,152	379	1,303	0	85	5,919
Lakeland Community Credit Union	12,357	855	2,162	324	255	15,953
Waverly Florida Credit Union	102	6	148	0	5	261
Polk County totals (8 Credit Unions)	25,484	1,402	6,565	479	491	34,421
Putnam County Teachers Credit Union	7,609	259	294	96	111	8,369
Putnam County totals (1 Credit Union)	7,609	259	294	96	111	8,369
Cyanamid Employees Credit Union	4,183	285	3,614	157	46	8,285
Santa Rosa County totals (1 Credit Union)	4,183	285	3,614	157	46	8,285
Fairchild Sarasota Credit Union	590	132	201	0	9	932
Sarasota Coastal Credit Union	26,244	1,308	10,150	1,094	915	39,711
Sarasota County Medical Credit Union	10,201	127	3,829	580	155	14,892
Sarasota Municipal Employees Credit Union	3,850	562	4,839	0	40	9,291

LIABILITIES AND EQUITY
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Borrowings And Accounts Payable	Total Shares And Deposits	Total Reserves	Undivided Earnings	Total Liabilities And Equity
T.G. Lee Dairy Credit Union	12	1,488	64	49	1,613
Orange County totals (4 Credit Unions)	56	28,159	1,599	1,616	31,430
City Employees Credit Union	67	2,996	159	123	3,345
F.C.D. Employees Credit Union	9	2,118	72	64	2,263
Federal Employees Credit Union	421	35,681	630	700	37,432
Lake Worth Credit Union	2	1,348	73	235	1,658
PGA Credit Union	38	6,625	127	315	7,105
Rinker Credit Union	3	3,524	132	448	4,107
The Credit Union of Palm Beach County	705	18,916	249	546	20,416
Palm Beach County totals (7 Credit Unions)	1,245	71,208	1,442	2,431	76,326
Celebration Mission Council Credit Union	10	694	8	46	758
City-County Employees Credit Union	4	5,805	172	349	6,330
Eckerd Employees' Credit Union	388	13,844	188	922	15,342
Pinellas County Teachers Credit Union	616	137,819	2,617	48	141,100
St. Pete. Municipal Employees Credit Union	1	18,814	842	1,456	21,113
St. Pete. Postal Employees Credit Union	(1)	7,347	175	61	7,582
UPCO Postal Employees Credit Union	(1)	29,696	1,040	548	31,283
Pinellas County totals (7 Credit Unions)	1,017	214,019	5,042	3,430	223,508
Citrusville Credit Union	17	1,140	44	36	1,237
Day Star Members Credit Union	0	183	3	38	224
F.M.C. Employees Credit Union	2	1,396	56	58	1,512
First District DOT Employees Credit Union	3	5,147	134	248	5,532
Fla. Conference United Methodist Credit Union	4	3,552	164	63	3,783
Imperial Polk Employees Credit Union	9	5,632	152	126	5,919
Lakeland Community Credit Union	393	14,765	455	340	15,953
Waverly Florida Credit Union	13	203	11	34	261
Polk County totals (8 Credit Unions)	441	32,018	1,019	943	34,421
Putnam County Teachers Credit Union	121	7,703	225	320	8,369
Putnam County totals (1 Credit Union)	121	7,703	225	320	8,369
Cyanamid Employees Credit Union	5	7,871	175	234	8,285
Santa Rosa County totals (1 Credit Union)	5	7,871	175	234	8,285
Fairchild Sarasota Credit Union	11	870	18	33	932
Sarasota Coastal Credit Union	173	38,077	885	576	39,711
Sarasota County Medical Credit Union	617	13,550	434	291	14,892
Sarasota Municipal Employees Credit Union	16	8,565	225	485	9,291

ASSETS
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Net Loans	Cash	Net Inv.	Land Bldg. And OREO	Other Assets	Total Assets
West Coast Federal Employees Credit Union	7,976	664	2,817	0	318	11,775
Sarasota County totals (5 Credit Unions)	48,861	2,793	21,836	1,674	1,437	76,601
St. Johns County Teachers Credit Union	4,161	320	1,928	177	154	6,740
St. Johns County totals (1 Credit Union)	4,161	320	1,928	177	154	6,740
Coastal Credit Union	1,187	22	92	0	22	1,323
Ft. Pierce City Employees Credit Union	4,180	(189)	784	0	45	4,820
St. Lucie County Employees Credit Union	1,560	133	444	0	28	2,165
St. Lucie County totals (3 Credit Unions)	6,927	(34)	1,320	0	95	8,308
Tree Capital Credit Union	4,316	172	993	170	76	5,727
Taylor County totals (1 Credit Union)	4,316	172	993	170	76	5,727
D.O.T. District 5 Credit Union	1,512	78	315	0	10	1,915
Daytona News Journal Credit Union	454	10	249	0	2	715
Sherwood Medical Employees' Credit Union	3,063	13	1,206	23	17	4,322
Stetson University Credit Union	204	50	7	0	7	268
Sun Coast Credit Union	9,823	325	1,976	575	123	12,822
Volusia County totals (5 Credit Unions)	15,056	476	3,753	598	159	20,042
Florida DOT District 3 Credit Union	7,180	47	1,426	122	33	8,808
Washington County totals (1 Credit Union)	7,180	47	1,426	122	33	8,808
State Totals	1,558,829	71,084	683,179	46,987	41,260	2,401,339

LIABILITIES AND EQUITY
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Borrowings And Accounts Payable	Total Shares And Deposits	Total Reserves	Undivided Earnings	Total Liabilities And Equity
West Coast Federal Employees Credit Union	40	10,834	446	455	11,775
Sarasota County totals (5 Credit Unions)	857	71,896	2,008	1,840	76,601
St. Johns County Teachers Credit Union	38	6,364	141	197	6,740
St. Johns County totals (1 Credit Union)	38	6,364	141	197	6,740
Coastal Credit Union	11	1,260	7	45	1,323
Ft. Pierce City Employees Credit Union	7	4,456	214	143	4,820
St. Lucie County Employees Credit Union	14	1,951	120	80	2,165
St. Lucie County totals (3 Credit Unions)	32	7,667	341	268	8,308
Tree Capital Credit Union	12	5,495	115	105	5,727
Taylor County totals (1 Credit Union)	12	5,495	115	105	5,727
D.O.T. District 5 Credit Union	0	1,793	67	55	1,915
Daytona News Journal Credit Union	1	620	25	69	715
Sherwood Medical Employees' Credit Union	4	3,858	88	372	4,322
Stetson University Credit Union	1	246	12	9	268
Sun Coast Credit Union	46	12,331	170	275	12,822
Volusia County totals (5 Credit Unions)	52	18,848	362	780	20,042
Florida DOT District 3 Credit Union	138	8,140	218	312	8,808
Washington County totals (1 Credit Union)	138	8,140	218	312	8,808
State Totals	20,812	2,240,125	69,466	70,936	2,401,339

INCOME
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Interest On Loans	Interest Refunded	Income From Investments	Income/ Loss From Trading Securities	Fee Income	Other Oper. Income	Total Gross Income
Colony Credit Union	289	0	38	0	31	7	365
Florida Credit Union	3,205	0	310	0	619	61	4,195
Florida Farm Bureau Credit Union	144	0	11	0	0	0	155
Gainesville City Employees' Credit Union	1,018	0	213	0	121	0	1,352
North Central Florida Credit Union	452	2	14	0	61	0	525
Santa Fe Health Care Credit Union	226	0	79	0	59	0	364
Alachua County totals (6 Credit Unions)	5,334	2	665	0	891	68	6,956
Bay Credit Union	2,400	0	274	0	334	25	3,033
Bay County totals (1 Credit Union)	2,400	0	274	0	334	25	3,033
Dupont Mining Employees' Credit Union	202	0	47	0	0	2	251
Bradford County totals (1 Credit Union)	202	0	47	0	0	2	251
Community Educators' Credit Union of Brevard	4,656	0	346	0	697	318	6,017
Space Coast Credit Union	10,051	0	6,170	0	865	309	17,395
Brevard County totals (2 Credit Unions)	14,707	0	6,516	0	1,562	627	23,412
Broward Postal Credit Union	3,082	0	464	0	403	116	4,065
Broward Schools Credit Union	6,704	0	2,547	0	154	654	10,059
City Credit Union of Ft. Lauderdale	2,654	0	266	0	403	69	3,392
Florida Transportation Credit Union	772	0	21	0	73	0	866
Hollywood Municipal Employees Credit Union	868	0	207	0	24	15	1,114
Hollywood Realcu Credit Union	345	0	56	0	28	0	429
Pompano Beach City Employees Credit Union	153	0	19	0	0	16	188
SFMA Credit Union	358	0	122	0	159	0	639
Broward County totals (8 Credit Unions)	14,936	0	3,702	0	1,244	870	20,752
Calhoun-Liberty Employees Credit Union	829	82	124	0	0	36	907
Calhoun County totals (1 Credit Union)	829	82	124	0	0	36	907
Peace River Credit Union	526	0	7	0	147	15	695
Charlotte County totals (1 Credit Union)	526	0	7	0	147	15	695
Clay Electric Employees Credit Union	315	0	37	0	0	4	356
Clay County totals (1 Credit Union)	315	0	37	0	0	4	356
D.O.T. District 2 Credit Union	790	0	202	0	45	2	1,039

EXPENSE
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Salaries And Benefits	Office Expense	Loss Prov.	Misc. Oper. Exp.	Total Oper. Exp.	Misc. Non-Op. Inc./ Exp.	Int. On Bor. Money	Share Div./ Dep. Int.	Net Income
Colony Credit Union	97	26	29	62	214	0	0	133	18
Florida Credit Union	813	533	348	569	2,263	59	0	1,547	444
Florida Farm Bureau Credit Union	12	3	8	24	47	0	0	80	28
Gainesville City Employees' Credit Union	269	149	158	178	754	7	2	563	40
North Central Florida Credit Union	141	62	61	61	325	0	15	178	7
Santa Fe Health Care Credit Union	67	18	16	74	175	0	0	146	43
Alachua County totals (6 Credit Unions)	1,399	791	620	968	3,778	66	17	2,647	580
Bay Credit Union	469	257	91	381	1,198	0	0	1,512	323
Bay County totals (1 Credit Union)	469	257	91	381	1,198	0	0	1,512	323
Dupont Mining Employees' Credit Union	47	3	9	39	98	0	1	130	22
Bradford County totals (1 Credit Union)	47	3	9	39	98	0	1	130	22
Community Educators' Credit Union of Brevard	1,191	704	180	567	2,642	12	10	2,702	675
Space Coast Credit Union	2,193	1,970	440	824	5,427	(24)	2	10,402	1,540
Brevard County totals (2 Credit Unions)	3,384	2,674	620	1,391	8,069	(12)	12	13,104	2,215
Broward Postal Credit Union	788	292	193	381	1,654	(158)	4	1,763	486
Broward Schools Credit Union	1,879	1,024	476	843	4,222	4	161	5,433	247
City Credit Union of Ft. Lauderdale	725	368	178	420	1,691	(3)	0	1,493	205
Florida Transportation Credit Union	162	46	59	96	363	0	3	381	119
Hollywood Municipal Employees Credit Union	217	57	8	128	410	0	0	641	63
Hollywood Realcu Credit Union	69	26	53	39	187	0	0	230	12
Pompano Beach City Employees Credit Union	45	16	6	23	90	0	0	51	47
SFMA Credit Union	164	102	54	111	431	0	0	168	40
Broward County totals (8 Credit Unions)	4,049	1,931	1,027	2,041	9,048	(157)	168	10,160	1,219
Calhoun-Liberty Employees Credit Union	106	57	0	80	243	(20)	2	539	103
Calhoun County totals (1 Credit Union)	106	57	0	80	243	(20)	2	539	103
Peace River Credit Union	152	96	167	97	512	0	49	211	(77)
Charlotte County totals (1 Credit Union)	152	96	167	97	512	0	49	211	(77)
Clay Electric Employees Credit Union	49	11	7	24	91	0	0	213	52
Clay County totals (1 Credit Union)	49	11	7	24	91	0	0	213	52
D.O.T. District 2 Credit Union	155	128	48	124	455	(6)	5	530	43

INCOME
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Interest On Loans	Interest Refunded	Income From Investments	Income/ Loss From Trading Securities	Fee Income	Other Oper. Income	Total Gross Income
Columbia County totals (1 Credit Union)	790	0	202	0	45	2	1,039
Coral Gables Municipal Credit Union	170	0	202	1	0	2	375
Dade County Employees' Credit Union	5,658	0	4,263	0	860	0	10,781
Doctor's Hospital Employees Credit Union	69	0	5	0	5	0	79
Electricians Local 349 Credit Union	199	0	287	0	0	6	492
Florida Food Industries Credit Union	514	0	666	0	133	10	1,323
Lawyers Credit Union	1,019	0	512	0	9	16	1,556
MacNeill Employees Credit Union	70	0	12	0	0	0	82
Mercy Credit Union	416	0	337	(14)	50	6	795
Miami Children's Hospital Credit Union	87	0	14	0	0	5	106
Miami Postal Service Credit Union	2,526	0	1,594	0	327	98	4,545
N.Miami Gen.Hospital Employees Credit Union	232	0	12	0	2	1	247
Peoples Credit Union	767	0	1,178	0	134	0	2,079
Printing Industry of South Fla.Credit Union	133	0	3	0	7	0	143
Shaw-Ross Employees Credit Union	81	0	7	0	0	2	90
Twelve Star Credit Union	564	0	20	0	39	18	641
Ukrainian American Credit Union	115	0	96	0	0	10	221
Universal Service Credit Union	412	0	443	0	138	8	1,001
University Credit Union	1,689	0	1,104	0	152	0	2,945
Vernon Brodt Memorial Credit Union	17	0	8	0	0	0	25
Dade County totals (19 Credit Unions)	14,738	0	10,763	(13)	1,856	182	27,526
Baptist Medical Center Credit Union	375	0	39	0	16	15	445
Design Professionals Credit Union	259	0	42	0	40	0	341
Diesel Electric Credit Union	78	0	12	0	0	0	90
Educational Community Credit Union	8,706	0	1,611	0	1,241	263	11,821
Florida Baptist Credit Union	877	0	114	0	47	19	1,057
Florida Telco Credit Union	9,572	0	2,782	0	320	0	12,674
Government Employees Credit Union of Fla.	3,689	0	599	0	528	77	4,893
Health Services Credit Union	1,103	0	419	0	268	3	1,793
I.L.A.I. Employees Credit Union	369	0	162	0	66	17	614
Irvington-Moore Credit Union	9	0	0	0	0	1	10
J.E.B. Credit Union	413	0	203	0	3	0	619
Jacksonville City Hall Credit Union	291	38	104	0	0	0	357
Jacksonville Firemen's Credit Union	2,641	0	110	0	0	70	2,821
Jacksonville O - I Credit Union	435	0	48	0	0	0	483
Jacksonville Shipyards Credit Union	32	0	10	0	0	0	42
Jax Liquors Employees Credit Union	25	0	4	0	1	0	30
Jax Police Credit Union	1,857	0	535	0	60	39	2,491
Jax. Postal & Professional Credit Union	2,561	0	776	0	23	15	3,375
Jax. Utilities Employees Credit Union	690	74	295	0	0	0	911
Plumbers & Pipefitters Local 234 Credit Union	31	0	3	0	1	0	35
Seaboard Employees Credit Union	4,104	0	663	0	119	49	4,935
Stan-O-Jax Credit Union	47	0	18	0	0	0	65

EXPENSE
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Salaries And Benefits	Office Expense	Loss Prov.	Misc. Oper. Exp.	Total Oper. Exp.	Misc. Non-Op. Inc./ Exp.	Int. On Bor. Money	Share Div./ Dep. Int.	Net Income
Columbia County totals (1 Credit Union)	155	128	48	124	455	(6)	5	530	43
Coral Gables Municipal Credit Union	85	67	1	32	185	0	0	176	14
Dade County Employees' Credit Union	1,641	988	801	961	4,391	0	0	5,723	667
Doctor's Hospital Employees Credit Union	26	2	13	20	61	0	0	13	5
Electricians Local 349 Credit Union	98	35	18	58	209	43	0	304	22
Florida Food Industries Credit Union	348	142	167	172	829	75	0	544	25
Lawyers Credit Union	178	67	0	80	325	0	0	1,060	171
MacNeill Employees Credit Union	4	2	6	8	20	0	0	50	12
Mercy Credit Union	159	29	62	51	301	0	60	427	7
Miami Children's Hospital Credit Union	28	0	35	31	94	0	1	18	(7)
Miami Postal Service Credit Union	1,230	665	336	318	2,549	47	0	1,996	47
N.Miami Gen.Hospital Employees Credit Union	42	5	32	22	101	0	0	133	13
Peoples Credit Union	478	232	68	285	1,063	(1)	0	889	126
Printing Industry of South Fla.Credit Union	43	11	9	21	84	0	0	47	12
Shaw-Ross Employees Credit Union	0	2	15	12	29	0	0	35	26
Twelve Star Credit Union	110	125	103	65	403	0	6	264	(32)
Ukrainian American Credit Union	0	14	1	24	39	0	0	163	19
Universal Service Credit Union	190	209	56	63	518	0	0	416	67
University Credit Union	549	276	39	118	982	(2)	1	1,712	248
Vernon Brodt Memorial Credit Union	7	0	2	4	13	0	0	8	4
Dade County totals (19 Credit Unions)	5,216	2,871	1,764	2,345	12,196	162	68	13,978	1,446
Baptist Medical Center Credit Union	67	40	37	51	195	0	1	200	49
Design Professionals Credit Union	75	22	35	58	190	0	0	146	5
Diesel Electric Credit Union	2	0	2	19	23	0	0	52	15
Educational Community Credit Union	1,959	1,985	748	906	5,598	(3)	0	5,417	803
Florida Baptist Credit Union	151	73	163	80	467	50	0	600	40
Florida Telco Credit Union	1,754	577	1,370	919	4,620	83	0	7,241	896
Government Employees Credit Union of Fla.	1,068	526	141	749	2,484	32	0	2,036	405
Health Services Credit Union	440	216	93	155	904	0	0	678	211
I.L.A.I. Employees Credit Union	177	24	47	99	347	0	0	267	0
Irvington-Moore Credit Union	6	0	0	1	7	0	0	2	1
J.E.B. Credit Union	119	55	39	64	277	0	0	308	34
Jacksonville City Hall Credit Union	69	13	30	19	131	0	0	191	35
Jacksonville Firemen's Credit Union	445	152	14	382	993	0	0	1,629	199
Jacksonville O - I Credit Union	90	22	21	44	177	0	0	264	42
Jacksonville Shipyards Credit Union	19	1	9	7	36	0	0	5	1
Jax Liquors Employees Credit Union	0	1	4	10	15	0	0	13	2
Jax Police Credit Union	367	125	41	255	788	27	0	1,519	211
Jax. Postal & Professional Credit Union	560	282	180	187	1,209	0	0	2,031	135
Jax. Utilities Employees Credit Union	157	59	1	75	292	0	0	518	101
Plumbers & Pipefitters Local 234 Credit Union	10	3	13	7	33	0	0	0	2
Seaboard Employees Credit Union	650	635	93	433	1,811	1	0	2,768	357
Stan-O-Jax Credit Union	8	3	4	20	35	0	0	27	3

INCOME
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Interest On Loans	Interest Refunded	Income From Investments	Income/ Loss From Trading Securities	Fee Income	Other Oper. Income	Total Gross Income
State Employees Credit Union	3,801	0	1,669	0	478	0	5,948
Unijax Credit Union	515	0	45	0	0	12	572
Duval County totals (24 Credit Unions)	42,480	112	10,263	0	3,211	580	56,422
Central Credit Union of Florida	1,536	0	544	0	344	0	2,424
ECCO Credit Union	425	0	167	0	0	1	593
Education Credit Union of Northwest Fla.	3,723	0	1,586	0	365	45	5,719
Escambia County Employees Credit Union	1,051	0	156	0	69	19	1,295
Gulf Power Company Employees Credit Union	880	0	184	0	11	44	1,119
Monsanto Employees Credit Union	9,093	322	1,990	0	215	0	10,976
Escambia County totals (6 Credit Unions)	16,708	322	4,627	0	1,004	109	22,126
F.S.H. Employees Credit Union	2,176	0	79	0	117	0	2,372
Niagara Lockport Credit Union	78	0	7	0	0	1	86
Gadsden County totals (2 Credit Unions)	2,254	0	86	0	117	1	2,458
Affiliated of Florida, Inc. Credit Union	198	0	85	0	11	43	337
Central Life Employees Credit Union	5	0	12	0	0	0	17
Electricians' Local 915 Credit Union	1,222	0	493	0	45	6	1,766
Florida Central Credit Union	4,625	0	1,427	0	698	0	6,750
Florida West Coast Credit Union	872	0	187	0	89	6	1,154
Hillsborough Social Agencies Credit Union	106	0	14	0	2	9	131
Sears West Coast Credit Union	166	0	240	0	0	0	406
Tampa Tribune Employees Credit Union	86	0	0	0	0	8	94
Transportation and Industry Credit Union	672	0	198	0	87	20	977
Hillsborough County totals (9 Credit Unions)	7,952	0	2,656	0	932	92	11,632
Holmes-Washington Teachers Credit Union	411	0	76	0	0	0	487
Holmes County totals (1 Credit Union)	411	0	76	0	0	0	487
Jackson County Teachers Credit Union	574	0	58	0	12	0	644
Sunland Credit Union	217	0	34	0	0	4	255
Jackson County totals (2 Credit Unions)	791	0	92	0	12	4	899
Jefferson County Teachers Credit Union	211	0	44	0	0	4	259
Jefferson County totals (1 Credit Union)	211	0	44	0	0	4	259
Golden Gem Credit Union	24	0	20	0	0	1	45
Lake County Schools Credit Union	660	0	546	0	79	6	1,291
United Employees Credit Union of Florida	1,391	0	273	0	78	44	1,786

EXPENSE
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Salaries And Benefits	Office Expense	Loss Prov.	Misc. Oper. Exp.	Total Oper. Exp.	Misc. Non-Op. Inc./ Exp.	Int. On Bor. Money	Share Div./ Dep. Int.	Net Income
State Employees Credit Union	835	648	72	537	2,092	30	0	3,055	831
Unijax Credit Union	93	28	9	29	159	0	0	356	57
Duval County totals (24 Credit Unions)	9,121	5,490	3,166	5,106	22,883	220	1	29,323	4,435
Central Credit Union of Florida	514	551	84	115	1,264	1	0	1,040	121
ECCO Credit Union	58	35	22	45	160	0	0	358	75
Education Credit Union of Northwest Fla.	1,021	771	243	334	2,369	0	1	2,967	382
Escambia County Employees Credit Union	152	141	54	108	455	0	0	715	125
Gulf Power Company Employees Credit Union	185	74	51	128	438	0	0	650	31
Monsanto Employees Credit Union	1,090	773	598	580	3,041	(20)	0	7,438	477
Escambia County totals (6 Credit Unions)	3,020	2,345	1,052	1,310	7,727	(19)	1	13,168	1,211
F.S.H. Employees Credit Union	216	105	202	357	880	0	8	1,409	75
Niagara Lockport Credit Union	11	4	3	12	30	0	0	48	8
Gadsden County totals (2 Credit Unions)	227	109	205	369	910	0	8	1,457	83
Affiliated of Florida, Inc. Credit Union	84	46	44	70	244	0	0	160	(67)
Central Life Employees Credit Union	7	1	7	5	20	0	0	1	(4)
Electricians' Local 915 Credit Union	207	90	6	108	411	86	29	1,181	231
Florida Central Credit Union	1,387	889	398	740	3,414	55	0	2,605	786
Florida West Coast Credit Union	239	176	39	100	554	5	0	538	67
Hillsborough Social Agencies Credit Union	30	9	12	16	67	0	0	45	19
Sears West Coast Credit Union	63	7	3	16	89	0	0	263	54
Tampa Tribune Employees Credit Union	28	4	3	12	47	0	0	27	20
Transportation and Industry Credit Union	245	133	116	109	603	0	0	358	16
Hillsborough County totals (9 Credit Unions)	2,290	1,355	628	1,176	5,449	146	29	5,178	1,122
Holmes-Washington Teachers Credit Union	55	7	10	47	119	0	0	300	68
Holmes County totals (1 Credit Union)	55	7	10	47	119	0	0	300	68
Jackson County Teachers Credit Union	81	23	17	71	192	0	0	337	115
Sunland Credit Union	39	3	1	29	72	0	0	128	55
Jackson County totals (2 Credit Unions)	120	26	18	100	264	0	0	465	170
Jefferson County Teachers Credit Union	53	10	5	36	104	0	0	146	9
Jefferson County totals (1 Credit Union)	53	10	5	36	104	0	0	146	9
Golden Gem Credit Union	0	1	5	7	13	0	0	31	1
Lake County Schools Credit Union	210	70	9	122	411	0	0	732	148
United Employees Credit Union of Florida	304	185	64	196	749	0	0	994	43

INCOME
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Interest On Loans	Interest Refunded	Income From Investments	Income/ Loss From Trading Securities	Fee Income	Other Oper. Income	Total Gross Income
Lake County totals (3 Credit Unions)	2,075	0	839	0	157	51	3,122
Lee County Mosquito Control Credit Union	19	0	1	0	0	0	20
Lee County Postal Employees Credit Union	136	0	7	0	3	0	146
Southwest Florida Credit Union	579	0	106	0	121	16	822
Lee County totals (3 Credit Unions)	734	0	114	0	124	16	988
Department of Transportation Credit Union	1,754	0	142	0	74	8	1,978
Dept. of Highway Safety & Motor Vehicles	2,241	0	176	0	0	122	2,539
First Financial Credit Union of Florida	615	0	83	0	66	0	764
Florida Home Builders Assc. Credit Union	167	0	79	0	18	44	308
Florida Rural Electric Credit Union	615	0	80	0	3	18	716
Florida State University Credit Union	1,701	0	137	0	309	69	2,216
Forestry and Conservation Credit Union	424	0	174	0	22	0	620
North Florida Education Credit Union	4,700	0	648	0	734	400	6,482
Sunshine State Credit Union	2,734	0	64	0	267	25	3,090
Leon County totals (9 Credit Unions)	14,951	0	1,583	0	1,493	686	18,713
Madison Education Association Credit Union	82	0	14	0	0	0	96
Madison County totals (1 Credit Union)	82	0	14	0	0	0	96
Certified Grocers of Fla.,Inc.Credit Union	235	0	24	0	0	2	261
Marion County Credit Union	1,276	0	73	0	40	12	1,401
Ocala City Employees Credit Union	302	0	9	0	6	9	326
Marion County totals (3 Credit Unions)	1,813	0	106	0	46	23	1,988
Martin County Teachers Credit Union	241	0	43	0	16	0	300
Martin County totals (1 Credit Union)	241	0	43	0	16	0	300
Container Mutual Credit Union	582	0	474	0	0	8	1,064
Nassau County Teachers Credit Union	132	0	38	0	0	1	171
Nassau County totals (2 Credit Unions)	714	0	512	0	0	9	1,235
City of Ft.Walton Bch. Employees Credit Union	113	0	6	0	1	2	122
Okaloosa County totals (1 Credit Union)	113	0	6	0	1	2	122
F.R.S.A. Credit Union	177	0	104	0	29	2	312
Florida Hospital Credit Union	838	0	327	0	2	32	1,199
Orlando Postal Service Credit Union	1,216	0	353	0	0	7	1,576

EXPENSE
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Salaries And Benefits	Office Expense	Loss Prov.	Misc. Oper. Exp.	Total Oper. Exp.	Misc. Non-Op. Inc./ Exp.	Int. On Bor. Money	Share Div./ Dep. Int.	Net Income
Lake County totals (3 Credit Unions)	514	256	78	325	1,173	0	0	1,757	192
Lee County Mosquito Control Credit Union	0	1	1	3	5	0	0	13	2
Lee County Postal Employees Credit Union	29	5	3	13	50	0	0	73	23
Southwest Florida Credit Union	216	140	29	105	490	(6)	0	310	16
Lee County totals (3 Credit Unions)	245	146	33	121	545	(6)	0	396	41
Department of Transportation Credit Union	338	95	72	226	731	0	1	1,056	190
Dept. of Highway Safety & Motor Vehicles	524	190	141	277	1,132	0	0	1,375	32
First Financial Credit Union of Florida	170	124	30	142	466	2	0	310	(10)
Florida Home Builders Assc. Credit Union	86	31	15	64	196	0	0	92	20
Florida Rural Electric Credit Union	77	15	16	99	207	0	0	403	106
Florida State University Credit Union	410	302	504	217	1,433	0	11	745	27
Forestry and Conservation Credit Union	97	18	14	92	221	0	0	374	25
North Florida Education Credit Union	1,271	1,123	264	421	3,079	166	10	3,122	437
Sunshine State Credit Union	493	379	273	329	1,474	0	210	1,273	133
Leon County totals (9 Credit Unions)	3,466	2,277	1,329	1,867	8,939	168	232	8,750	960
Madison Education Association Credit Union	8	4	5	10	27	0	0	48	21
Madison County totals (1 Credit Union)	8	4	5	10	27	0	0	48	21
Certified Grocers of Fla.,Inc.Credit Union	60	10	12	23	105	0	3	116	37
Marion County Credit Union	223	188	179	108	698	25	2	627	99
Ocala City Employees Credit Union	68	14	45	54	181	0	0	139	6
Marion County totals (3 Credit Unions)	351	212	236	185	984	25	5	882	142
Martin County Teachers Credit Union	78	20	6	29	133	(5)	0	137	25
Martin County totals (1 Credit Union)	78	20	6	29	133	(5)	0	137	25
Container Mutual Credit Union	64	18	11	132	225	0	6	758	75
Nassau County Teachers Credit Union	47	10	0	21	78	0	0	84	9
Nassau County totals (2 Credit Unions)	111	28	11	153	303	0	6	842	84
City of Ft.Walton Bch. Employees Credit Union	29	11	15	11	66	0	0	50	6
Okaloosa County totals (1 Credit Union)	29	11	15	11	66	0	0	50	6
F.R.S.A. Credit Union	66	21	18	71	176	0	0	134	2
Florida Hospital Credit Union	111	42	64	65	282	0	0	669	248
Orlando Postal Service Credit Union	219	144	108	115	586	0	0	868	122

INCOME
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Interest On Loans	Interest Refunded	Income From Investments	Income/ Loss From Trading Securities	Fee Income	Other Oper. Income	Total Gross Income
T.G. Lee Dairy Credit Union	143	0	19	0	12	11	185
Orange County totals (4 Credit Unions)	2,374	0	803	0	43	52	3,2
City Employees Credit Union	356	0	40	0	34	0	430
F.C.D. Employees Credit Union	249	0	21	0	20	0	290
Federal Employees Credit Union	1,706	0	1,615	0	142	10	3,473
Lake Worth Credit Union	189	0	34	0	1	7	231
PGA Credit Union	574	0	105	0	21	35	735
Rinker Credit Union	246	0	179	0	2	0	427
The Credit Union of Palm Beach County	1,590	0	481	0	452	0	2,523
Palm Beach County totals (7 Credit Unions)	4,910	0	2,475	0	672	52	8,109
Celebration Mission Council Credit Union	83	0	5	0	5	0	93
City-County Employees Credit Union	500	0	196	0	0	3	699
Eckerd Employees' Credit Union	1,267	0	240	0	0	149	1,656
Pinellas County Teachers Credit Union	9,446	0	5,391	0	1,108	364	16,309
St. Pete. Municipal Employees Credit Union	1,388	64	731	0	0	36	2,091
St. Pete. Postal Employees Credit Union	593	0	131	0	57	0	781
UPCO Postal Employees Credit Union	1,842	0	1,130	0	202	0	3,174
Pinellas County totals (7 Credit Unions)	15,119	64	7,824	0	1,372	552	24,803
Citrusville Credit Union	105	0	39	0	5	0	149
Day Star Members Credit Union	7	0	10	0	0	0	17
F.M.C. Employees Credit Union	137	0	19	0	0	1	157
First District DOT Employees Credit Union	432	0	150	0	0	3	585
Fla. Conference United Methodist Credit Union	349	0	53	0	15	0	417
Imperial Polk Employees Credit Union	464	0	150	0	18	0	632
Lakeland Community Credit Union	1,333	0	354	0	189	24	1,900
Waverly Florida Credit Union	13	0	12	0	2	0	27
Polk County totals (8 Credit Unions)	2,840	0	787	0	229	28	3,884
Putnam County Teachers Credit Union	908	0	52	0	108	32	1,100
Putnam County totals (1 Credit Union)	908	0	52	0	108	32	1,100
Cyanamid Employees Credit Union	415	0	365	0	0	(2)	778
Santa Rosa County totals (1 Credit Union)	415	0	365	0	0	(2)	778
Fairchild Sarasota Credit Union	82	0	21	0	3	0	106
Sarasota Coastal Credit Union	3,041	0	970	0	261	160	4,432
Sarasota County Medical Credit Union	1,011	0	277	0	52	5	1,345
Sarasota Municipal Employees Credit Union	504	0	411	0	0	5	920

EXPENSE
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Salaries And Benefits	Office Expense	Loss Prov.	Misc. Oper. Exp.	Total Oper. Exp.	Misc. Non-Op. Inc./ Exp.	Int. On Bor. Money	Share Div./ Dep. Int.	Net Income
T.G. Lee Dairy Credit Union	46	18	65	3	132	0	0	79	(26)
Orange County totals (4 Credit Unions)	442	225	255	254	1,176	0	0	1,750	346
City Employees Credit Union	101	52	10	57	220	0	0	175	35
F.C.D. Employees Credit Union	80	25	17	52	174	0	0	105	11
Federal Employees Credit Union	346	299	124	182	951	13	0	2,455	80
Lake Worth Credit Union	32	4	1	33	70	0	0	87	74
PGA Credit Union	146	62	27	86	321	0	4	389	21
Rinker Credit Union	84	9	4	44	141	0	0	221	65
The Credit Union of Palm Beach County	704	241	214	378	1,537	0	0	914	72
Palm Beach County totals (7 Credit Unions)	1,493	692	397	832	3,414	13	4	4,346	358
Celebration Mission Council Credit Union	3	9	7	18	37	0	1	41	14
City-County Employees Credit Union	65	27	0	65	157	0	0	448	94
Eckerd Employees' Credit Union	310	197	84	136	727	0	0	767	162
Pinellas County Teachers Credit Union	2,578	1,881	1,703	1,308	7,470	8	0	8,840	7
St. Pete. Municipal Employees Credit Union	339	123	58	250	770	0	0	1,025	296
St. Pete. Postal Employees Credit Union	130	78	144	115	467	0	11	416	(113)
UPCO Postal Employees Credit Union	418	159	48	240	865	0	9	2,156	144
Pinellas County totals (7 Credit Unions)	3,843	2,474	2,044	2,132	10,493	8	21	13,693	604
Citrusville Credit Union	42	9	9	19	79	0	0	69	1
Day Star Members Credit Union	0	1	1	1	3	0	0	5	9
F.M.C. Employees Credit Union	30	6	7	33	76	0	0	84	(3)
First District DOT Employees Credit Union	87	23	12	57	179	0	0	342	64
Fla. Conference United Methodist Credit Union	73	28	20	63	184	0	0	193	40
Imperial Polk Employees Credit Union	98	61	24	58	241	0	0	336	55
Lakeland Community Credit Union	386	188	110	249	933	0	36	880	51
Waverly Florida Credit Union	1	2	1	6	10	0	0	13	4
Polk County totals (8 Credit Unions)	717	318	184	486	1,705	0	36	1,922	221
Putnam County Teachers Credit Union	278	73	59	112	522	0	1	487	90
Putnam County totals (1 Credit Union)	278	73	59	112	522	0	1	487	90
Cyanamid Employees Credit Union	101	30	0	69	200	0	0	518	60
Santa Rosa County totals (1 Credit Union)	101	30	0	69	200	0	0	518	60
Fairchild Sarasota Credit Union	40	6	0	12	58	0	0	40	8
Sarasota Coastal Credit Union	941	481	215	526	2,163	23	0	2,051	241
Sarasota County Medical Credit Union	175	90	18	95	378	0	1	891	75
Sarasota Municipal Employees Credit Union	63	17	20	47	147	0	0	662	111

INCOME
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Interest On Loans	Interest Refunded	Income From Investments	Income/ Loss From Trading Securities	Fee Income	Other Oper. Income	Total Gross Income
West Coast Federal Employees Credit Union	899	0	307	0	68	23	1,297
Sarasota County totals (5 Credit Unions)	5,537	0	1,986	0	384	193	8,100
St. Johns County Teachers Credit Union	544	0	186	0	33	1	764
St. Johns County totals (1 Credit Union)	544	0	186	0	33	1	764
Coastal Credit Union	186	0	6	0	14	5	211
Ft. Pierce City Employees Credit Union	529	0	26	0	10	0	565
St. Lucie County Employees Credit Union	203	0	35	0	5	10	253
St. Lucie County totals (3 Credit Unions)	918	0	67	0	29	15	1,029
Tree Capital Credit Union	514	0	79	0	66	10	669
Taylor County totals (1 Credit Union)	514	0	79	0	66	10	669
D.O.T. District 5 Credit Union	195	0	24	0	0	0	219
Daytona News Journal Credit Union	62	0	15	0	3	0	80
Sherwood Medical Employees' Credit Union	351	0	112	0	3	4	470
Stetson University Credit Union	27	0	3	0	0	0	30
Sun Coast Credit Union	1,319	0	148	0	84	30	1,581
Volusia County totals (5 Credit Unions)	1,954	0	302	0	90	34	2,380
Florida DOT District 3 Credit Union	819	0	146	0	34	0	999
Washington County totals (1 Credit Union)	819	0	146	0	34	0	999
State Totals	183,159	582	58,470	(13)	16,252	4,375	261,661

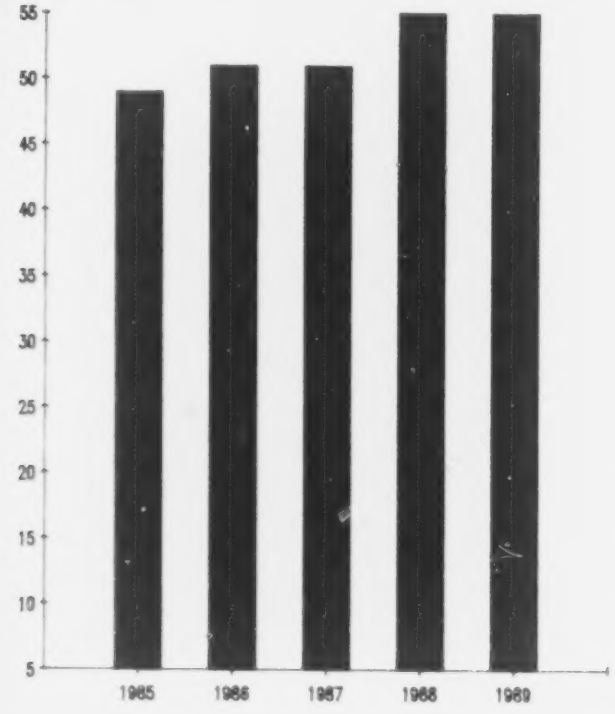
EXPENSE
STATE CHARTERED CREDIT UNIONS
DECEMBER 31, 1989
(All amounts in thousands)

Name	Salaries And Benefits	Office Expense	Loss Prov.	Misc. Oper. Exp.	Total Oper. Exp.	Misc. Non-Op. Inc./ Exp.	Int. On Bor. Money	Share Div./ Dep. Int.	Net Income
West Coast Federal Employees Credit Union	208	148	60	122	538	2	0	698	63
Sarasota County totals (5 Credit Unions)	1,427	742	313	802	3,284	25	1	4,342	498
St. Johns County Teachers Credit Union	131	97	21	71	320	0	0	396	48
St. Johns County totals (1 Credit Union)	131	97	21	71	320	0	0	396	48
Coastal Credit Union	55	20	24	34	133	0	9	74	(5)
Ft. Pierce City Employees Credit Union	68	29	10	[illegible]	191	0	3	281	90
St. Lucie County Employees Credit Union	36	7	23	[illegible]	113	0	0	125	15
St. Lucie County totals (3 Credit Unions)	159	56	57	165	437	0	12	480	100
Tree Capital Credit Union	135	52	34	87	308	0	0	337	24
Taylor County totals (1 Credit Union)	135	52	34	87	308	0	0	337	24
D.O.T. District 5 Credit Union	22	6	11	30	69	0	0	131	19
Daytona News Journal Credit Union	15	4	5	14	38	0	0	32	10
Sherwood Medical Employees' Credit Union	47	7	24	52	130	0	0	273	67
Stetson University Credit Union	9	1	2	8	20	0	0	11	(1)
Sun Coast Credit Union	363	195	258	252	1,068	8	4	625	(108)
Volusia County totals (5 Credit Unions)	456	213	300	356	1,325	8	4	1,072	(13)
Florida DOT District 3 Credit Union	126	38	70	132	366	7	0	551	89
Washington County totals (1 Credit Union)	126	38	70	132	366	7	0	551	89
State Totals	44,022	26,125	14,884	23,833	108,864	623	683	**,***	16,920

INTERNATIONAL AGENCIES & REPRESENTATIVE OFFICES

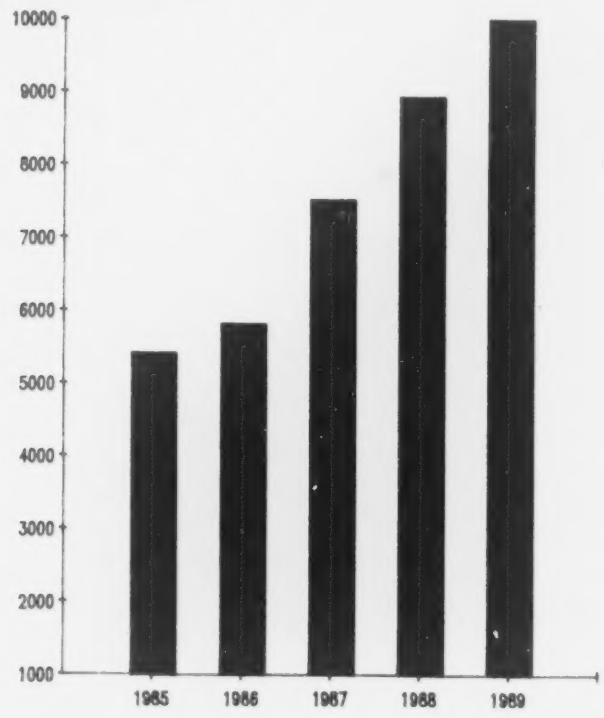
AGENCIES AND REPRESENTATIVE OFFICES

NUMBER OF OFFICES



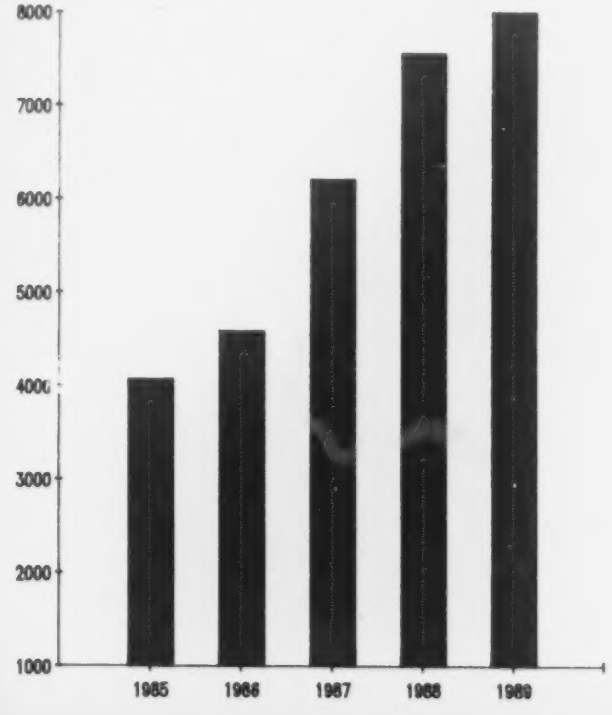
ASSETS

$ MILLIONS



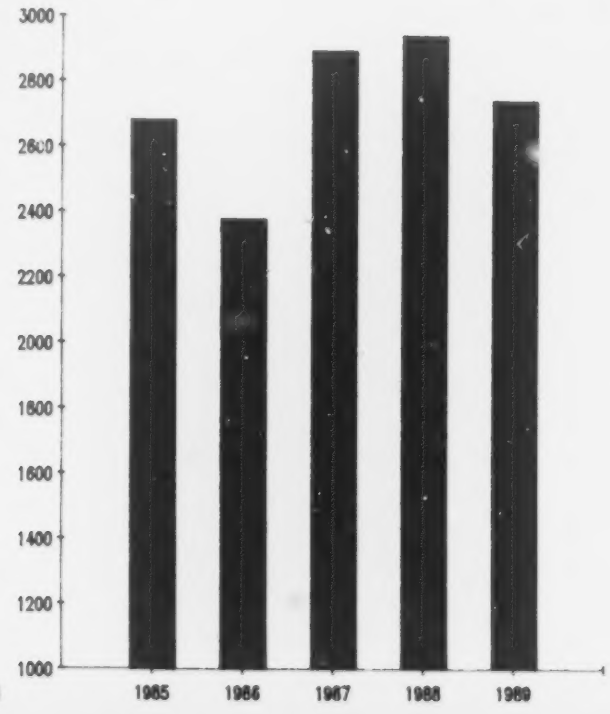
DEPOSITS

$ MILLIONS



LOANS

$ MILLIONS



CHANGES IN NUMBER OF STATE LICENSED INTERNATIONAL BANK AGENCIES, REPRESENTATIVE OFFICES AND ADMINISTRATIVE OFFICES DURING CALENDAR YEAR 1989

December 31, 1988

Total number of state licensed international bank agencies, representative offices and administrative offices	56
New offices opened	+5
Offices closed	-5

December 31, 1989

Total number of state licensed international bank agencies, representative offices and administrative offices	56

STATE-LICENSED INTERNATIONAL BANK AGENCIES CLOSED DURING CALENDAR YEAR 1989

16 Banco de Vizcaya, S.A., Coral Gables, Florida, closed on August 7, 1989.
43 Bank of Credit and Commerce International (Ove.seas) Ltd., Boca Raton, Florida, closed on September 26, 1989.
50 Bank of Credit and Commerce International (Overseas) Ltd., Tampa, Florida, closed on September 26, 1989.

STATE LICENSED INTERNATIONAL REPRESENTATIVE OFFICES CLOSED DURING CALENDAR YEAR 1989

34 Banco Popular Dominicano, Miami, Florida, closed on December 15, 1989.

STATE LICENSED INTERNATIONAL ADMINISTRATIVE OFFICES CLOSED DURING CALENDAR YEAR 1989

51 Bank of Credit and Commerce International (Overseas) Ltd., Miami, Florida, closed on December 29, 1989.

NEW STATE LICENSED INTERNATIONAL BANK AGENCIES OPENED DURING CALENDAR YEAR 1989

68 Banco Mercantil, S.A.C.A., Coral Gables, Florida, opened on May 22, 1989.

NEW STATE LICENSED INTERNATIONAL BANK REPRESENTATIVE OFFICES OPENED DURING CALENDAR YEAR 1989

67 Banorte-Banco Nacional do Norte, S.A., Miami, Florida, opened on May 8, 1989.
69 Merrill Lynch Bank and Trust Company (Cayman) Limited, Miami, Florida, opened on July 31, 1989.
71 The Royal Bank of Canada (Suisse), Miami, Florida, opened on October 13, 1989.

NEW STATE LICENSED INTERNATIONAL BANK ADMINISTRATIVE OFFICES OPENED DURING CALENDAR YEAR 1989

70 Merrill Lynch Bank and Trust Company (Cayman) Limited, Miami, Florida, opened on July 31, 1989.

STATE CHARTERED INTERNATIONAL BANK REPRESENTATIVE OFFICES AS OF DECEMBER 31, 1989

No.	Name	Date Opened
18	Credit Suisse	01/05/81
27	Dresdner Bank AG	02/16/82
36	Lloyds Bank International Limited	11/15/82
52	The Fuji Bank Limited	09/28/84
53	Banque Audi (Suisse) S.A.	07/01/85
58	Banco Herrero, S.A.	10/01/87
60	Bank of Scotland	01/25/88
61	The British Linen Bank Limited	01/25/88
63	Bank Cantrade, Limited	10/03/88
65	Banco General (Overseas),Inc.	11/01/88
66	Towerbank, Ltd.	11/18/88
67	Banorte-Banco Nacional do Norte, S.A.	05/08/89
69	Merrill Lynch Bank & Trust Co. (Cayman) Ltd.	07/31/89
71	The Royal Bank of Canada (Suisse)	10/13/89

STATE LICENSED INTERNATIONAL BANK ADMINISTRATIVE OFFICES AS OF DECEMBER 31, 1989

No.	Name	Date Opened
64	Bank Hapoalim, B.M.	10/24/88
70	Merrill Lynch Bank & Trust Co. (Cayman) Limited	07/31/89

INTERNATIONAL BANK AGENCIES OPERATING IN FLORIDA
AT DECEMBER 31, 1989
(In thousands of dollars)

Cert. Number	Name	Date Opened Or Converted	Total Assets 1988	Total Assets 1989	Percent Change
01	Israel Discount Bank Limited	01/26/78	206,759	211,812	2.44%
02	Bank Leumi le-Israel B.M.	02/27/78	271,194	317,698	17.15%
04	Standard Chartered Bank	03/01/78	69,440	77,023	10.92%
05	Bank Hapoalim, B.M.	07/01/78	116,900	150,673	28.89%
06	Lloyds Bank PLC	07/17/78	327,174	404,261	23.56%
07	Banco Real, S.A.	10/03/79	109,890	165,435	50.55%
09	Banco Santander	01/15/79	1,078	4,257	294.90%
10	Banco do Estado de Sao Paulo, S.A.	01/31/79	192,217	239,121	24.40%
11	Banco do Brasil, S.A.	07/05/79	183,948	162,372	-11.73%
12	Banco Exterior de Espana	07/27/79	172,797	206,243	19.36%
14	Banco Bilbao Vizcaya, S.A.	01/02/80	129,281	227,197	75.74%
15	Banco de la Nacion Argentina	06/30/80	159,389	110,681	-30.56%
17	Banco Internacional de Costa Rica, S.A.	12/08/80	135,793	207,217	52.60%
19	Credit Suisse	09/01/81	275,062	285,781	3.90%
20	Barclays Bank PLC	02/02/81	762,954	943,644	23.68%
22	Banco Industrial de Venezuela, C.A.	06/23/81	60,658	48,439	-20.14%
23	Algemene Bank Nederland, N.V.	07/20/81	309,342	303,517	-1.88%
24	Deutsch-Sudamerikanische Bank	10/01/81	1,062,852	1,272,909	19.76%
25	Banco Atlantico, S.A.	03/26/87	200,054	184,503	-7.77%
28	Credit Lyonnais	02/16/82	40,896	72,737	77.86%
29	Banca Nazionale del Lavoro	02/16/82	217,551	244,429	12.35%
30	B.C.C.I. (Overseas) Limited	03/15/82	334,596	368,658	10.18%
31	Banque Sudameris	05/18/82	652,694	720,138	10.33%
32	Banco Nacional, S.A.	07/01/82	92,817	137,190	47.81%
33	The Bank of Tokyo, Ltd.	07/01/82	211,113	297,988	41.15%
35	Banco Espanol de Credito, S.A.	09/28/82	66,604	75,319	13.08%
37	Banco Central, S.A.	12/01/82	58,294	63,803	9.45%
39	Banco Mercantil, S.A.C.A.	03/03/83	542,180	373,876	-31.04%
41	American Express Bank Ltd.	03/28/83	64,578	28,249	-56.26%
44	Vereins-und Westbank AG	11/01/83	565,261	601,636	6.44%
45	The Royal Bank of Canada	12/15/83	561,662	641,243	14.17%
47	Banco Ganadero, S.A.	01/03/84	144,596	157,151	8.68%
48	Banque Nationale de Paris	03/26/84	100,150	125,365	25.18%
54	Atlantic Security Bank	08/26/86	130,387	116,633	-10.55%
55	Banco Portugues do Atlantico, E.P.	07/01/86	38,660	47,171	22.02%
56	Banco del Pichincha, C.A.	12/08/86	43,821	97,081	121.54%
57	Banco Popular de Puerto Rico	03/31/87	6,911	228	-96.70%
59	Swiss Bank Corporation	12/01/87	157,609	317,698	101.57%
62	Banco Exterior de los Andes y Espana	10/03/88	16,438	99,387	504.62%
68	Banco Mercantil, S.A.C.A	05/22/89	0	0	0.00%
	Totals		8,793,600	10,108,763	14.96%

INTERNATIONAL BANK AGENCIES OPERATING IN FLORIDA
COMPOSITE STATEMENT OF CONDITION
AT DECEMBER 31, 1989
(In thousands of dollars)

	Amount	Percent
ASSETS		
Cash and due from depository institution	1,630,157	16.13%
U.S. Treasury securities	14,471	.14%
Obligations of other U.S. Government agencies and corporations	56,187	.56%
Other bonds, notes, debentures and corporate stocks	165,429	1.64%
Federal funds sold and securities purchased under agreement to resell	404,320	4.00%
Total loans	2,741,898	27.12%
Customers liability on acceptances outstanding	180,598	1.79%
Other assets	164,815	1.62%
Total claims on nonrelated parties	5,357,875	53.00%
Net due from head office and other related institutions both domestic and foreign	4,750,888	47.00%
Total Assets	10,108,763	100.00%
LIABILITIES		
Total deposits	8,961,261	88.65%
Federal funds purchased and securities sold under agreements to repurchase	124,280	1.23%
Other liabilities for borrowed money	531,758	5.26%
Liability on acceptances executed and outstanding	188,603	1.87%
Other liabilities to nonrelated parties	147,990	1.46%
Total liabilities to nonrelated parties	9,953,892	98.47%
Net due to head office and other related institutions both domestic and foreign	154,871	1.53%
Total Liabilities	10,108,763	100.00%

INTERNATIONAL BANK AGENCIES OPERATING IN FLORIDA
COMPOSITE STATEMENT OF INCOME
AT DECEMBER 31, 1989
(In thousands of dollars)

	Amount	Percent
OPERATING INCOME		
Interest and fees on loans	441,513	39.41%
Interest on balances in depository institutions	536,335	47.87%
Interest on federal funds sold and securities purchased under agreements to resell	83,571	7.46%
Interest on U.S. Treasury securities	1,395	0.12%
Interest on other governmental obligations	2,247	0.20%
Interest on other bonds, notes and debentures	12,147	1.08%
Dividends on stock	8	0.01%
Service charge income (domestic)	4,398	0.39%
Other service charges, commissions and fees	30,261	2.70%
Other income	8,511	0.76%
Total Operating Income	1,120,386	100.00%
OPERATING EXPENSE		
Salaries and employee benefits	51,748	4.62%
Interest on deposits	788,491	70.38%
Expense of federal funds purchased and securities sold under agreements to repurchase	31,830	2.84%
Expense of other borrowed money	132,333	11.81%
Net occupancy expense	12,654	1.13%
Furniture and equipment expense	4,635	0.41%
Provision for loan losses	17,500	1.56%
Other operating expenses	39,321	3.51%
Total Operating Expenses	1,078,512	96.26%
Net income before taxes and securities gains/(losses)	41,874	3.73%
Less applicable income taxes	2,197	0.20%
Net income before securities gains/(losses)	39,677	3.54%
Net securities gains/(losses)	277	0.02%
Net income before extraordinary items	39,954	3.57%
Extraordinary items	(1,409)	-0.13%
Net Income	38,545	3.44%

Note: Percent is a percent of total operating income

INTERNATIONAL BANK AGENCIES OPERATING IN FLORIDA
COMPARATIVE STATEMENT OF CONDITION
YEAR-END COMPARISON
(In thousands of dollars)

	1989	1988	% Change
ASSETS			
Cash and due from depository institutions,	1,630,157	1,269,200	28.44%
U.S. Treasury securities	14,471	22,515	-35.73%
Obligations of other U.S. Government agencies and corporations	56,187	5,001	1023.52%
Other bonds, notes, debentures and corporate stocks	165,429	176,874	-6.47%
Federal funds sold and securities purchased under agreement to resell	404,320	251,926	60.49%
Total loans	2,741,898	2,939,704	-6.73%
Customers liability on acceptances outstanding	180,598	245,748	-26.51%
Other assets	164,815	195,934	-15.88%
Total claims on nonrelated parties	5,357,875	5,106,902	4.91%
Net due from head office and other related institutions both domestic and foreign	4,750,888	3,841,441	23.67%
Total Assets	10,108,763	8,948,343	12.97%
LIABILITIES			
Total deposits	8,961,261	7,570,931	18.36%
Federal funds purchased and securities sold under agreements to repurchase	124,280	98,608	26.03%
Other liabilities for borrowed money	531,758	745,812	-28.70%
Liability on acceptances executed and outstanding	188,603	271,837	-30.62%
Other liabilities to nonrelated parties	147,990	118,046	25.37%
Total liabilities to nonrelated parties	9,953,892	8,805,234	13.05%
Net due to head office and other related institutions both domestic and foreign	154,871	143,109	8.22%
Total Liabilities	10,108,763	8,948,343	12.97%

Note: Data for 1988 includes three bank agencies that closed during 1989.

INTERNATIONAL BANK AGENCIES OPERATING IN FLORIDA
COMPARATIVE STATEMENT OF INCOME
YEAR-END COMPARISON
(In thousands of dollars)

	1989	1988	% Change
OPERATING INCOME			
Interest and fees on loans	441,513	356,391	23.88%
Interest on balances in depository institutions	536,335	364,198	47.26%
Interest on federal funds sold and securities purchased under agreements to resell	83,571	86,562	-3.46%
Interest on U.S. Treasury securities	1,395	1,842	-24.27%
Interest on other governmental obligations	2,247	692	224.71%
Interest on other bonds, notes and debentures	12,147	13,622	-10.83%
Dividends on stock	8	287	-97.21%
Service charge income (domestic)	4,398	4,115	6.88%
Other service charges, commissions and fees	30,261	31,675	-4.46%
Other income	8,511	6,504	30.86%
Total Operating Income	1,120,386	865,888	29.39%
OPERATING EXPENSE			
Salaries and employee benefits	51,748	44,425	16.48%
Interest on deposits	788,491	538,243	46.49%
Expense of federal funds purchased and securities sold under agreements to repurchase	31,830	27,400	16.17%
Expense of other borrowed money	132,333	110,621	19.63%
Net occupancy expense	12,654	13,474	-6.09%
Furniture and equipment expense	4,635	4,464	3.83%
Provision for loan losses	17,500	19,397	-9.78%
Other operating expenses	39,321	33,020	19.08%
Total Operating Expenses	1,078,512	791,044	36.35%
Net income before taxes and securities gains/(losses)	41,874	74,844	-44.05%
Less applicable income taxes	2,197	1,324	65.94%
Net income before securities gains/(losses)	39,677	73,520	-46.03%
Net securities gains/(losses)	277	1,287	-78.48%
Net income before extraordinary items	39,954	74,807	-46.59%
Extraordinary items	(1,409)	(873)	-61.40%
Net Income	38,545	73,934	-47.86%

Note: Data for 1988 includes three bank agencies that closed during 1989.

ASSETS
STATE-LICENSED FOREIGN BANK AGENCIES
December 31, 1989
(All amounts in thousands)

Name	Cash And Due From Depository Institutions	U.S. Treas./ Sec.	Other U.S. Agency And Corporation Obligations	Other Bonds, Notes Debentures And Corporate Stock	Federal Funds Sold/ Securities Purchased	Total Loans	Customers Liability On Acceptances Outstanding	Other Assets	Total Claims On Nonrelated Parties	Net Due From Head Office And Related Institutions	Total Assets
Algemene Bank Nederland, N.V.	2,208	0	0	0	19,200	122,706	152	1,717	145,983	157,534	303,517
American Express Bank Ltd.	1,304	0	0	0	0	9,937	0	578	11,819	16,430	28,249
Atlantic Security Bank	7,852	0	0	46,050	8,000	47,547	3,155	4,029	116,633	0	116,633
Banca Nazionale del Lavoro	189	0	0	3,000	0	57,457	20	1,352	62,018	182,411	244,429
Banco Atlantico, S.A.	6,926	0	0	0	17,000	21,422	2,295	2,125	49,768	134,735	184,503
Banco Bilbao Vizcaya, S.A.	6,956	0	0	5,040	5,000	157,780	198	5,466	180,440	46,757	227,197
Banco Central, S.A.	1,499	0	0	0	3,900	57,282	129	993	63,803	0	63,803
Banco de la Nacion Argentina	443	0	0	18	0	83,177	678	559	84,875	25,806	110,681
Banco del Pichincha, C.A.	19,180	0	0	3,157	33,000	38,216	2,412	1,116	97,081	0	97,081
Banco do Brasil, S.A.	7,490	0	0	0	0	18,294	0	6,539	32,323	130,049	162,372
Banco do Estado de Sao Paulo, S.A.	14,962	0	0	0	0	116,124	0	3,599	134,685	104,436	239,121
Banco Espanol de Credito, S.A.	1,667	0	0	0	0	17,166	0	392	19,225	56,094	75,319
Banco Exterior de Espana	42,471	0	10,422	0	0	120,527	302	3,772	177,494	28,749	206,243
Banco Ganadero, S.A.	1,158	12,547	169	5,000	1,450	71,450	0	3,216	94,990	62,161	157,151
Banco Industrial de Venezuela, C.A.	2,396	661	0	0	6,100	6,662	0	32,620	48,439	0	48,439
Banco Internacional de Costa Rica	84,312	0	3,274	10	35,000	65,556	16,807	2,258	207,217	0	207,217
Banco Mercantil, S.A.C.A.	29,420	73	14,503	0	57,600	36,779	960	4,359	143,694	230,182	373,876
Banco Mercantil(Coral Gables)S.A.C.A.	0	0	0	0	0	0	0	0	0	0	0
Banco Nacional, S.A.	1,463	0	0	0	15,000	31,342	243	904	48,952	88,238	137,190
Banco Popular de Puerto Rico	100	0	0	0	0	0	0	128	228	0	228
Banco Portugues do Atlantico, E.P.	706	0	25,000	0	0	19,584	0	1,470	46,760	411	47,171

ASSETS
STATE-LICENSED FOREIGN BANK AGENCIES
December 31, 1989
(All amounts in thousands)

Name	Cash And Due From Depository Institutions	U.S. Treas./ Sec.	Other U.S. Agency And Corporation Obligations	Other Bonds, Notes Debentures And Corporate Stock	Federal Funds Sold/ Securities Purchased	Total Loans	Customers Liability On Acceptances Outstanding	Other Assets	Total Claims On Nonrelated Parties	Net Due From Head Office And Related Institutions	Total Assets
Banco Real, S.A.	971	0	0	0	2,900	5,073	1,201	123	10,268	155,167	165,435
Banco Santander	66	0	0	0	3,900	182	0	109	4,257	0	4,257
Bank Hapoalim, B.M.	125,026	0	0	0	0	24,221	0	1,426	150,673	0	150,673
Bank Leumi le-Israel B.M.	9,227	0	0	31,824	0	47,952	544	3,118	92,665	225,033	317,698
B.C.C.I. (Overseas) Limited	39,286	0	0	0	41,000	144,365	384	6,865	231,900	136,758	368,658
Banque Nationale de Paris	26,341	0	0	0	21,500	53,840	368	727	102,776	22,589	125,365
Banque Sudameris	1,541	0	0	0	27,600	149,253	1,726	10,342	190,462	529,676	720,138
Barclays Bank PLC	10,732	0	0	0	0	503,685	129,280	11,019	654,716	288,928	943,644
Credit Lyonnais	313	0	0	0	0	7,246	0	183	7,742	64,995	72,737
Credit Suisse	5,463	0	0	0	0	43,849	0	826	50,138	235,643	285,781
Deutsch-Sudamerikanische Bank	711,537	0	0	56,374	44,670	165,421	3,057	12,940	993,999	278,910	1,272,909
Banco Exterior de los Andes y Espana	20,484	1,190	2,819	0	36,000	8,960	2,605	641	72,699	26,688	99,387
Israel Discount Bank Limited	175,028	0	0	3,245	2,500	24,277	878	2,726	208,654	3,158	211,812
Lloyds Bank PLC	14,777	0	0	0	0	3,443	482	331	19,033	385,228	404,261
Standard Chartered Bank	7,254	0	0	0	0	62,026	1,183	3,444	73,907	3,116	77,023
Swiss Bank Corporation	3,225	0	0	0	0	4,594	0	622	8,441	309,257	317,698
The Bank of Tokyo, Ltd.	5,158	0	0	0	0	169,899	11,464	3,550	190,071	107,917	297,988
The Royal Bank of Canada	5,348	0	0	0	0	142,006	52	1,706	149,112	492,131	641,243
Vereins-und Westbank AG	235,678	0	0	11,711	23,000	82,598	23	26,925	379,935	221,701	601,636
State Totals	1,630,157	14,471	56,187	165,429	404,320	2,741,898	180,598	164,815	5,357,875	4,750,888	10,108,763

LIABILITIES
STATE-LICENSED FOREIGN BANK AGENCIES
December 31, 1989
(All amounts in thousands)

Name	Total Deposits	Federal Funds Purchased/ Securities Sold	Other Liabilities For Borrowed Money	Liabilities On Acceptances Executed And Outstanding	Other Liabilities To Nonrelated Parties	Total Liabilities To Nonrelated Parties	Net Due To Head Office And To Other Related Institutions	Total Liabilities
Algemene Bank Nederland, N.V.	298,052	0	579	615	4,271	303,517	0	303,517
American Express Bank Ltd.	27,659	0	0	0	590	28,249	0	28,249
Atlantic Security Bank	100,596	2,125	0	3,155	2,418	108,294	8,339	116,633
Banca Nazionale del Lavoro	241,268	0	0	559	2,602	244,429	0	244,429
Banco Atlantico, S.A.	180,157	0	0	2,295	2,051	184,503	0	184,503
Banco Bilbao Vizcaya, S.A.	219,182	0	5,000	198	2,817	227,197	0	227,197
Banco Central, S.A.	53,959	0	0	665	590	55,214	8,589	63,803
Banco de la Nacion Argentina	37,896	0	60,000	2,516	10,269	110,681	0	110,681
Banco del Pichincha, C.A.	28,995	2,450	0	3,895	319	35,659	61,422	97,081
Banco do Brasil, S.A.	32,324	0	124,156	0	5,892	162,372	0	162,372
Banco do Estado de Sao Paulo, S.A.	152,427	29,226	52,960	0	4,508	239,121	0	239,121
Banco Espanol de Credito, S.A.	74,295	0	0	0	1,024	75,319	0	75,319
Banco Exterior de Espana	193,073	0	11,000	415	1,755	206,243	0	206,243
Banco Ganadero, S.A.	146,587	8,500	0	0	2,064	157,151	0	157,151
Banco Industrial de Venezuela, C.A.	4,135	0	13,000	0	393	17,528	30,911	48,439
Banco Internacional de Costa Rica	111,471	35,063	0	16,807	2,962	166,303	40,914	207,217
Banco Mercantil, S.A.C.A.	359,029	5,113	6,000	960	2,774	373,876	0	373,876
Banco Mercantil(Coral Gables)S.A.C.A.	0	0	0	0	0	0	0	0
Banco Nacional, S.A.	128,888	0	6,953	243	1,106	137,190	0	137,190
Banco Popular de Puerto Rico	0	0	0	0	25	25	203	228
Banco Portugues do Atlantico, E.P.	46,287	0	0	0	884	47,171	0	47,171

LIABILITIES
STATE-LICENSED FOREIGN BANK AGENCIES
December 31, 1989
(All amounts in thousands)

Name	Total Deposits	Federal Funds Purchased/ Securities Sold	Other Liabilities For Borrowed Money	Liabilities On Acceptances Executed And Outstanding	Other Liabilities To Nonrelated Parties	Total Liabilities To Nonrelated Parties	Net Due To Head Office And To Other Related Institutions	Total Liabilities
Banco Real, S.A.	34,529	0	127,174	1,201	2,531	165,435	0	165,435
Banco Santander	0	0	0	0	266	266	3,991	4,257
Bank Hapoalim, B.M.	147,774	0	186	0	2,211	150,171	502	150,673
Bank Leumi le-Israel B.M.	313,401	0	0	544	3,753	317,698	0	317,698
B.C.C.I. (Overseas) Limited	364,175	0	0	1,986	2,497	368,658	0	368,658
Banque Nationale de Paris	123,439	0	0	640	1,286	125,365	0	125,365
Banque Sudameris	650,455	28,200	27,875	2,693	10,915	720,138	0	720,138
Barclays Bank PLC	735,370	0	72,619	129,280	6,375	943,644	0	943,644
Credit Lyonnais	72,294	0	0	0	443	72,737	0	72,737
Credit Suisse	281,827	0	0	0	3,954	285,781	0	285,781
Deutsch-Sudamerikanische Bank	1,243,573	12,603	0	3,057	13,676	1,272,909	0	1,272,909
Banco Exterior de los Andes y Espana	94,068	0	1,626	2,797	896	99,387	0	99,387
Israel Discount Bank Limited	208,029	0	0	878	2,905	211,812	0	211,812
Lloyds Bank PLC	398,228	0	0	482	5,551	404,261	0	404,261
Standard Chartered Bank	70,940	0	4,100	1,183	800	77,023	0	77,023
Swiss Bank Corporation	314,200	0	0	0	3,498	317,698	0	317,698
The Bank of Tokyo, Ltd.	283,225	0	0	11,464	3,299	297,988	0	297,988
The Royal Bank of Canada	628,022	0	27	52	13,142	641,243	0	641,243
Vereins-und Westbank AG	561,432	1,000	18,503	23	20,678	601,636	0	601,636
State Totals	8,961,261	124,280	531,758	188,603	147,990	9,953,892	154,871	10,108,763

INCOME
STATE-LICENSED FOREIGN BANK AGENCIES
December 31, 1989
(All amounts in thousands)

Name	Interest And Fees On Loans	Interest On Balances In Depository Institutions	Interest On Federal Funds Sold/Securities Purchased	Interest On U.S. Treasury Securities	Interest On Other Government Obligations	Interest On Other Bonds Notes And Debentures	Dividends On Stock	Service Charge Income (Domestic)	Other Service Charges Commissions And Fees	Other Income	Total Operating Income
Algemene Bank Nederland, N.V.	37,882	0	4,955	0	0	0	0	0	923	116	43,876
American Express Bank Ltd.	872	2,907	847	0	0	0	0	0	470	0	5,096
Atlantic Security Bank	5,675	2,344	2,610	0	0	1,650	0	0	1,472	60	13,811
Banca Nazionale del Lavoro	5,588	16,432	132	0	0	292	0	0	608	161	23,213
Banco Atlantico, S.A.	19,889	0	0	0	0	0	0	0	1,271	1,114	22,274
Banco Bilbao Vizcaya, S.A.	23,780	0	1,138	0	0	0	0	845	257	657	26,677
Banco Central, S.A.	2,608	0	1,030	0	0	0	0	0	96	9	3,743
Banco de la Nacion Argentina	3,517	2,089	324	0	0	3	0	0	127	0	6,060
Banco del Pichincha, C.A.	4,313	881	1,355	0	0	0	0	0	642	155	7,346
Banco do Brasil, S.A.	1,486	30,637	0	0	0	0	0	0	129	136	32,388
Banco do Estado de Sao Paulo, S.A.	25,164	500	527	0	0	0	0	0	396	102	26,689
Banco Espanol de Credito, S.A.	7,561	0	84	0	0	0	0	0	45	0	7,690
Banco Exterior de Espana	14,838	3,975	1,510	0	530	0	0	0	727	305	21,885
Banco Ganadero, S.A.	15,161	56	762	1,032	136	250	0	28	313	13	17,751
Banco Industrial de Venezuela, C.A.	879	125	455	59	0	0	0	2	288	244	2,052
Banco Internacional de Costa Rica	7,614	4,934	3,093	0	365	0	0	135	1,785	60	17,986
Banco Mercantil, S.A.C.A.	8,582	27,705	4,843	176	1,132	0	0	313	2,500	440	45,691
Banco Mercantil(Coral Gables)S.A.C.A.	0	0	0	0	0	0	0	0	0	0	0
Banco Nacional, S.A.	4,701	8,207	270	0	0	0	0	0	55	17	13,250
Banco Popular de Puerto Rico	379	0	0	0	0	0	0	0	30	2	411
Banco Portugues do Atlantico, E.P.	1,981	695	2,351	0	0	0	0	0	36	0	5,063

INCOME
STATE-LICENSED FOREIGN BANK AGENCIES
December 31, 1989
(All amounts in thousands)

Name	Interest And Fees On Loans	Interest On Balances In Depository Institutions	Interest On Federal Funds Sold/Securities Purchased	Interest On U.S. Treasury Securities	Interest On Other Government Obligations	Interest On Other Bonds Notes And Debentures	Dividends On Stock	Service Charge Income (Domestic)	Other Service Charges Commissions And Fees	Other Income	Total Operating Income
Banco Real, S.A.	8,182	0	224	0	0	0	0	12	173	0	8,591
Banco Santander	1,193	0	72	0	0	0	0	0	202	30	1,497
Bank Hapoalim, B.M.	2,406	11,357	402	0	0	0	0	0	0	207	14,372
Bank Leumi le-Israel B.M.	4,804	22,010	0	0	0	2,009	0	0	778	0	29,601
B.C.C.I. (Overseas) Limited	15,548	20,517	3,496	0	0	0	0	0	2,903	737	43,201
Banque Nationale de Paris	6,184	9,673	700	0	0	0	0	1,126	0	81	17,764
Banque Sudameris	26,255	43,267	3,527	5	0	0	0	0	1,464	123	74,641
Barclays Bank PLC	49,476	59,090	0	0	0	0	0	1,027	4,375	1,145	115,113
Credit Lyonnais	6,481	0	351	0	0	0	0	8	23	195	7,058
Credit Suisse	4,381	21,757	91	0	0	0	0	87	118	168	26,602
Deutsch-Sudamerikanische Bank	22,330	103,587	715	0	0	3,819	0	504	2,914	1,379	135,248
Banco Exterior de los Andes y Espana	984	2,771	1,372	123	84	0	0	0	550	0	5,884
Israel Discount Bank Limited	3,181	17,155	219	0	0	543	0	50	423	10	21,581
Lloyds Bank PLC	32,693	1,134	29	0	0	0	0	48	357	0	34,261
Standard Chartered Bank	11,388	337	979	0	0	0	0	0	758	0	13,462
Swiss Bank Corporation	593	56,911	0	0	0	0	0	148	130	(5)	57,777
The Bank of Tokyo, Ltd.	17,319	20,233	0	0	0	0	0	59	881	66	38,558
The Royal Bank of Canada	13,252	1,777	44,778	0	0	0	0	[illegible]	629	0	60,442
Vereins-und Westbank AG	22,393	43,272	330	0	0	3,581	8	0	1,413	784	71,781
State Totals	441,513	536,335	83,571	1,395	2,247	12,147	8	4,398	30,261	8,511	1,120,386

EXPENSE
STATE-LICENSED FOREIGN BANK AGENCIES
December 31, 1989
(All amounts in thousands)

Name	Salaries And Benefits	Interest On Deposits	Exp. of Fed. Funds Purch. And Sec. Sold	Expense Of Other Borrowed Money	Net Occ. Expense	Furn./ Equip. Expense	Provision For Loan Losses	Other Oper. Expense	Total Oper. Expense	Inc. Before Taxes And Sec. Gains Or (Loss)	Income Taxes	Sec. Gain/ Loss	Extra. Items	Net Income
Algemene Bank Nederland, N.V.	1,531	30,191	3,692	4,892	430	404	34	1,235	42,409	1,467	667	0	0	800
American Express Bank Ltd.	475	4,262	0	12	118	70	0	287	5,224	(128)	161	0	0	(289)
Atlantic Security Bank	2,112	7,669	355	0	272	140	1,116	1,370	13,034	777	5	28	0	800
Banca Nazionale del Lavoro	1,209	19,532	56	0	541	70	0	395	21,803	1,410	0	0	0	1,410
Banco Atlantico, S.A.	1,154	16,565	0	0	213	71	87	2,051	20,141	2,133	333	0	0	1,800
Banco Bilbao Vizcaya, S.A.	1,740	21,076	65	0	388	72	0	1,219	24,560	2,117	0	0	0	2,117
Banco Central, S.A.	235	2,521	269	0	153	10	347	245	3,780	(37)	0	0	0	(37)
Banco de la Nacion Argentina	727	3,217	3,930	8,908	150	73	0	173	17,178	(11,118)	0	0	0	(11,118)
Banco del Pichincha, C.A.	671	3,921	1,202	0	144	117	150	508	6,713	633	0	0	0	633
Banco do Brasil, S.A.	864	19,722	0	10,351	256	105	0	346	31,644	744	0	0	0	744
Banco do Estado de Sao Peulo, S.A.	1,113	19,287	3,069	0	332	57	0	535	24,393	2,296	0	0	0	2,296
Banco Espanol de Credito, S.A.	352	6,599	0	0	198	22	0	131	7,302	388	113	0	0	275
Banco Exterior de Espana	2,161	14,294	130	1,422	263	234	2,540	841	21,885	0	0	0	0	0
Banco Ganadero, S.A.	974	12,654	584	58	356	204	0	1,286	16,116	1,635	0	0	0	1,635
Banco Industrial de Venezuela, C.A.	801	77	7	2,454	165	45	0	1,539	5,088	(3,036)	0	0	0	(3,036)
Banco Internacional de Costa Rica	1,927	8,510	4,011	0	314	176	265	892	16,095	1,891	20	113	0	1,984
Banco Mercantil, S.A.C.A.	2,370	29,716	142	1,472	820	402	992	5,915	41,829	3,862	0	(68)	0	3,794
Banco Mercantil(Coral Gables)S.A.C.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banco Nacional, S.A.	453	11,249	0	295	277	47	0	267	12,588	662	0	0	0	662
Banco Popular de Puerto Rico	366	0	0	0	110	51	381	(505)	403	8	0	0	0	8
Banco Portugues do Atlantico, E.P.	265	2,898	0	1,325	137	67	170	102	4,964	99	0	0	0	99

EXPENSE
STATE-LICENSED FOREIGN BANK AGENCIES
December 31, 1989
(All amounts in thousands)

Name	Salaries And Benefits	Interest On Deposits	Exp. of Fed. Funds Purch. And Sec. Sold	Expense Of Other Borrowed Money	Net Occ. Expense	Furn./ Equip. Expense	Provision For Loan Losses	Other Oper. Expense	Total Oper. Expense	Inc. Before Taxes And Sec. Gains Or (Loss)	Income Taxes	Sec. Gain/ Loss	Extra. Items	Net Income
Banco Real, S.A.	290	720	0	6,703	55	12	700	83	8,563	28	0	0	0	28
Banco Santander	347	689	4	0	46	3	0	117	1,206	291	0	0	0	291
Bank Hapoalim, B.M.	537	11,065	1,148	0	57	53	100	991	13,951	421	0	0	0	421
Bank Leumi le-Israel B.M.	879	25,668	0	0	214	115	190	1,462	28,528	1,073	0	0	0	1,073
B.C.C.I. (Overseas) Limited	3,791	31,219	53	0	1,082	339	1,637	2,904	41,025	2,176	0	0	0	2,176
Banque Nationale de Paris	899	9,367	4,594	0	199	73	180	505	15,817	1,947	90	0	0	1,857
Banque Sudameris	1,942	49,855	13	15,766	545	208	701	1,164	70,194	4,447	20	0	0	4,427
Barclays Bank PLC	6,152	55,099	0	41,376	947	411	845	2,125	106,955	8,158	0	0	0	8,158
Credit Lyonnais	440	6,495	0	0	301	25	0	315	7,576	(518)	12	0	0	(530)
Credit Suisse	1,091	23,638	5	1	422	117	30	606	25,910	692	42	0	0	650
Deutsch-Sudamerikanische Bank	4,316	111,994	4,392	0	780	248	0	2,253	123,983	11,265	255	0	(1,266)	9,744
Banco Exterior de los Andes y Espana	533	4,187	0	172	116	85	119	385	5,597	287	0	0	0	287
Israel Discount Bank Limited	1,596	16,839	25	0	163	67	810	644	20,144	1,437	3	0	0	1,434
Lloyds Bank PLC	1,213	30,536	5	14	206	99	0	420	32,493	1,768	0	0	0	1,768
Standard Chartered Bank	657	5,744	0	5,281	83	33	1,093	767	13,658	(196)	0	0	0	(196)
Swiss Bank Corporation	989	55,009	0	0	206	38	0	308	56,550	1,227	321	0	(143)	763
The Bank of Tokyo, Ltd.	820	20,281	0	12,740	372	16	1,179	454	35,862	2,696	155	0	0	2,541
The Royal Bank of Canada	1,221	51,778	0	2,962	329	121	3,356	550	60,317	125	0	0	0	125
Vereins-und Westbank AG	2,535	44,348	4,079	16,129	894	135	478	4,436	73,034	(1,253)	0	204	0	(1,049)
State Totals	51,748	788,491	31,830	132,333	12,654	4,635	17,500	39,321	1,078,512	41,874	2,197	277	(1,409)	38,545

CHANGES IN NUMBER OF STATE NONDEPOSIT TRUST COMPANIES

December 31, 1988

Total number of nondeposit trust companies	13
New nondeposit trust companies opened	+1
State trust companies that merged into existing trust companies	-1

December 31, 1989

Total number of nondeposit trust companies	13

NEW NONDEPOSIT TRUST COMPANIES OPENED

SouthTrust Estate & Trust Company, Inc., St. Petersburg, opened on January 27, 1989.

STATE TRUST COMPANIES THAT MERGED INTO EXISTING TRUST COMPANIES

Irving Trust Company of Florida, Miami, merged into The Bank of New York Trust Company of Florida, N.A., Miami, effective November 6, 1989.

NONDEPOSIT TRUST COMPANIES CHANGES TO COMMON CAPITAL

No state trust company increased or decreased their common capital during calendar year 1989.

STATE NONDEPOSIT TRUST COMPANIES
COMPARATIVE STATEMENT OF CONDITION AND INCOME
At December 31, 1989

(All amounts are in Thousands)

(Proprietary assets only; does not include fiduciary/trust assets)

			1988		1989	
No.	Name	Date Opened	Total Assets	Total Capital	Total Assets	Total Capital
97-T	Bessemer Trust Co. of Fl., Palm Beach	09/22/30	$5,692	$4,576	$5,281	$4,218
183-T	American Savings Trust, Miami	11/29/79	2,044	1,656	2,187	1,745
184-T	AmeriFirst Florida Trust Co., Miami	11/13/79	1,376	1,142	1,775	1,414
192-T	Manufacturers Hanover Trust Co. of Fl., Miami	02/05/82	2,845	2,690	3,126	3,001
198-T	Harris Trust Co. of Fl., West Palm Beach	08/13/82	2,021	1,953	2,207	2,073
209-T	Brown Brothers Harriman Trust Co. of Fl., Naples	04/10/86	1,114	1,040	1,123	1,045
210-T	Marshall & Ilsley Trust Co. of Fl., Naples	05/05/86	4,865	2,730	8,749	3,305
211-T	Templeton Fund Trust Company, St. Petersburg	08/15/86	5,729	3,345	7,509	4,405
213-T	Members Trust Co., Tampa	02/02/87	1,030	1,005	1,029	1,029
215-T	Florida Trust Services of Ohio Bancorp, Naples	02/23/87	1,989	1,989	1,997	1,995
219-T	First Credit Union Trust Co., Miami Springs	07/01/88	2,015	2,006	2,060	2,047
220-T	The Trust Company of the South, Miami	11/21/88	2,654	2,477	2,609	2,608
221-T	Southtrust Estate & Trust Co., Inc., St. Petersburg	01/27/89	NA	NA	6,988	7,028
	TOTALS		$33,374	$26,609	$46,640	$35,913

STATE DEPOSIT TRUST COMPANIES

COMPARATIVE STATEMENT OF CONDITION AND INCOME

At December 31, 1989

(All amounts are in thousands)

(Proprietary assets only; does not include fiduciary/trust assets)

	1988		1989	
	Amount	Percent	Amount	Percent
ASSETS				
Cash	6,880	20.6	13,280	28.5
U.S. government obligations	13,947	41.8	15,998	34.3
State & local government obligations	1,190	3.6	7,297	15.7
Other securities (including federal funds)	2,627	7.9	2,101	4.5
Bank premises, furniture & fixtures	1,076	3.2	1,699	3.6
Other assets	7,654	22.9	6,265	13.4
TOTAL ASSETS	$33,374	100.0	$46,640	100.0
LIABILITIES				
Other liabilities	6,765	20.3	10,727	23.0
TOTAL LIABILITIES	$ 6,765	20.3	$10,727	23.0
CAPITAL				
Common stock at par	10,053	30.0	10,853	23.3
Surplus	6,924	20.8	12,990	27.8
Undivided profits & capital reserves	9,632	28.9	12,070	25.9
TOTAL CAPITAL	$26,609	79.7	$35,913	77.0
TOTAL LIABILITIES AND CAPITAL	$33,374	100.0	$46,640	100.0
OPERATING INCOME				
Income from fiduciary activities	22,814	94.2	24,658	88.4
Interest on balances in depository institutions	109	0.5	383	1.4
Interest on dividends on securities	1,269	5.2	2,840	10.2
Gain (loss) on securities transactions	28	0.1	0	0.0
TOTAL OPERATING INCOME	$24,220	100.0	$27,881	100.0
OPERATING EXPENSE				
Salaries & employee benefits	9,135	37.7	10,894	39.1
Occupancy expense	2,083	8.6	2,103	7.5
Other operating expense	6,857	28.3	8,522	30.6
TOTAL OPERATING EXPENSE	$18,075	74.6	$21,519	77.2
Net income before taxes & extraordinary items	6,145	25.4	6,362	22.8
Income taxes	2,281	9.4	2,166	7.8
Extraordinary items	0	0.0	0	0.0
NET INCOME	$ 3,864	16.0	$ 4,196	15.0

CASES IN LITIGATION DURING CALENDER YEAR 1989

1. Continental Illinois Savings Corp., Case No. 593a-B-3/85. A case involving industrial savings bank charters.
2. U.S. Trust Corporation and U.S. Trust Company of Florida, N.A., Case No. 2020-B-3/85. A nonbank bank case.
3. U.S. Trust, Case No. 2044-B-6/85. A nonbank bank case.
4. Chemical New York Corp., Case No. 2217-B-12/86. A nonbank bank case.
5. Chemical Bank, Case No. 2279-B-6/87. A nonbank bank case.
6. NBD Trust Company of Florida, Case No. 2292-B-7/87. A nonbank bank case.
7. Midlantic National Bank and Trust Company Florida, Case No. 2293-B-7/87. A nonbank bank case.
8. First Fidelity Trust, Case No. 2294-B-7/87. A nonbank bank case.
9. Manufacturer's National Trust Company of Florida, Case No. 2295-B-7/87. A nonbank bank case.
10. Comerica Trust Company of Florida, Case No. 2299-B-8/87. A nonbank bank case.
11. Barnett Bank v. OCC, Case No. 2399-B-6/88. A case involving statewide branching.
12. William J. Bufe, Case No. 2434-B-8/88. A case involving officer removal.
13. Bank of Credit & Commerce International/Awan, Case No. 2453-B-10/88. A case involving officer removal.
14. Bank of Credit and Commerce International/Bilgrami, Case No. 2459-B-10/88. A case involving officer removal.
15. Pavillion Bank, Case No. 2466-B-11/88. A case involving a bank charter.
16. Lewis v. Continental Illinois Corporation, Case No. 2471-B-12/88. U.S. Supreme Court case involving industrial savings banks.
17. CenTrust v. Department of Banking and Finance, Case No. 2476-B-12/88. A related case to the Freedom application for conversion.
18. Enterprise Bank, Case No. 2440-B-9/88. A case involving appointment of a receiver for an insolvent institution.
19. First American Bank & Trust, Case No. 2184-B-8/86. A case involving appointment of a receiver for an insolvent institution.
20. Orange State Bank, Case No. 2538-B-5/89. A case involving appointment of a receiver for an insolvent institution.
21. Interstate Bank of Commerce, Case No. 2502-B-1/89. A case involving appointment of a receiver for an insolvent institution.

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1. 11/18/80 State-Chartered Banks - Investment in Gold.
2. 11/18/80 State-Chartered Banks - Computation of Loan Liabilities
3. 05/08/81 Florida Chartered Savings and Loan Associations - Underwriting of Securities Pursuant to Conversion
4. 05/08/81 State-Chartered Banks - Purchase of Stock in Bankers' Bank
5. 05/08/81 Florida-Chartered Banks - Adjustable-Rate Mortgages
6. 05/08/81 Florida Chartered Savings and Loan Associations - Repurchase Agreements
7. 06/09/81 Florida-Chartered Banks - Loan Agreements Providing a Share in Profits, Income, or Earnings
8. 07/09/81 Florida Chartered Savings and Loan Associations - Mergers for Supervisory Reasons
9. 11/31/81 Florida Chartered Savings and Loan Associations - Treatment of Gains and Losses on the Sale or Other Disposition of Mortgage Assets, Mortgage-Related Securities, and Debt Securities
10. 01/12/82 State-Chartered Banks - Establishment of Trust Representative Offices
11. 02/10/82 Florida Chartered Savings and Loan Associations - Loans Secured by Savings Accounts
12. 05/28/82 State-Chartered Banks - Reorganization by Reverse Triangular Mergers
13. 07/13/82 Florida Chartered Savings and Loan Associations - Organization, Merger and Acquisition of Interim Savings and Loan Associations
14. 08/12/82 State-Chartered Savings Associations - Investment in Financial Institutions
15. 10/05/82 Florida-Chartered Banks - Servicing of Mortgage and Other Loans as Agent
16. 09/02/83 Florida-Chartered Credit Unions - Defining "Members of Their Immediate Families" as this clause is used in the Credit Union's Field of Membership
17. 11/21/83 Florida Chartered Bankers' Bank - Investment Powers
18. 04/06/84 Florida-Chartered Banks - Investment in Out-of-State Savings and Loan Association Certificates of Deposit
19. 04/16/84 Florida-Chartered Commercial Banks - Purchase of Shares in Money Market Mutual Funds
20. 04/17/84 Florida Chartered Savings and Loan Associations - Providing Security for Eurodollar Deposits
21. 08/17/84 Florida-Chartered Banks - Investment in Student Loan Marketing Association ("SALLIE MAE") Stock
22. 11/01/84 Florida Chartered Bankers' Banks - Lending Limitations
23. 12/20/84 Florida-Chartered Credit Unions - Appointment of Supervisory Committee
24. 12/20/84 Florida Chartered Savings and Loan Associations - Finance Subsidiaries of Florida Associations
25. 01/09/85 Florida Chartered Savings and Loan Associations - Loan Production Offices of Florida Associations
26. 01/14/85 Florida-Chartered Banks - Expenditures Related to Other Real Estate
27. 06/24/85 Florida-Chartered Banks - Adjustable-Rate Mortgages
28. 08/13/85 Florida Chartered Savings and Loan Associations - Demand Accounts and Negotiable Order of Withdrawal (NOW Accounts)
29. 09/12/85 Florida Chartered Savings and Loan Associations - Demand Accounts (Order Amending Order of General Application Dated 8/13/85)
30. 04/06/87 Florida Chartered Associations - Authority to Act as Trustee or Custodian for Self-Directed Retirement Accounts
31. 09/21/87 State Chartered Savings and Loan Associations - Investments in Gold Eagle Coins
32. 03/14/88 State Chartered Savings and Loan Associations - Corporate Titles
33. 11/17/88 State Chartered Commercial Banks - Statewide Branching
34. 12/27/88 State Chartered Savings and Loan Associations - Investments in Below Investment Grade Corporate Obligations
35. 10/03/89 State-Chartered Trust Companies - Statewide Branching
36. 11/20/89 Florida Chartered Associations - Disclosure of Deposit Account Information by Financial Institutions for Commercial and Credit Purposes

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RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-1
GENERAL PROVISIONS

3C-1.020 **Name Change (Banks, Trust Companies and Savings and Loan Associations).**
3C-1.021 **Approved Forms.**
3C-1.022 **Reports Required for Certain Currency Transactions.**

3C-1.020 Name Change (Banks, Trust Companies and Savings and Loan Associations).

This rule contains the particular provisions for requesting approval from the Department of an amendment to the Articles of Incorporation for a change in name by any state-chartered bank, trust company or savings and loan association.

(1) Filing and Forms. Notices requesting a change in name shall be made on Form DBF-C-30 (Notice to the Department of Banking and Finance for a Change in Corporate Name - Revised 3/86).

Copies of this notice form may be obtained from the department, without cost, at the address shown below. The notice and such attachments as are necessary to complete the notice shall be filed with the department at the following address:

Director, Division of Banking
Department of Banking and Finance
Suite 1401, The Capitol
Tallahassee, Florida 32301-8054

(2) Processing. All information requested in the notice form must be received by the department at least twenty-one (21) days prior to the proposed effective date. Upon determining that the information is complete, the department will file the amendment with the Department of State as provided in the General Information and Instructions Section of Form DBF-C-30.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 655.043(2) FS.
History--New 6-8-82, Formerly 3C-1.20, Amended 3-10-86.
Note: Department of State statutory filing and certification fees see Section 607.381, F.S.

3C-1.021 Approved Forms.

The following is a list of forms approved by the Division of Banking. Copies of such forms may be obtained without cost by contacting the Director, Division of Banking, Department of Banking and Finance, The Capitol, Suite 1301, Tallahassee, Florida 32301.

Form No.	Title	Effective or Last Revised Date
(1) DBF-C-1	Application for Authority to Organize a State Bank	10-13-83
(2) DBF-C-2	Semiannual Statement of Condition Report for Savings and Loan Association	4-12-83
(3) DBF-C-3	Notice of Intention to Establish a Remote Financial Service Unit	6-30-81
(4) DBF-C-4	Application and Plan of Conversion for Approval to Convert a Charter in Order to do Business as Another Type of Financial Institution	12-28-83
(5) DBF-C-5	Application for Authority to Organize a State Savings and Loan Association	10-13-83
(6) DBF-C-7	Semiannual Assessment Returns for International Bank Agencies	8-12-83
(7) DBF-C-10	Biographical Report (Banks and Savings and Loan Associations)	6-8-82
(8) DBF-C-10A	Financial Report (Banks and Savings and Loan Associations)	6-22-80
(9) DBF-C-11	Application for Certificate of Approval to Acquire Control of an Existing Bank	2-25-80
(10) DBF-C-12	Application for a Change in Location of a Head Office or Branch	6-8-82
(11) DBF-C-14	Application for Authority to Establish a Trust Service Office	5-75
(12) DBF-C-15	Application for Authority to Exercise Trust Powers	10-13-83
(13) DBF-C-16	Application for Authority to Establish a Branch Bank	8-12-82
(14) DBF-C-19	Application for Approval to Merge or Consolidate (Bank)	5-12-82
(15) DBF-C-19A	Application for Authority to Organize a Successor Institution	5-12-82
(16) DBF-C-20	Application for the Establishment of an International Banking Office	5-15-78
(17) DBF-C-21	Application for Renewal of Annual License to Operate an International Banking Office in Florida	6-8-82
(18) DBF-C-22	Application for Permission to Establish a Branch Savings and Loan Office	9-17-84
(19) DBF-C-23	Application for Approval to Convert from a Bank with a National Charter to a Bank with a State Charter	7-21-81
(20) DBF-C-25	Application and Plan of Conversion for Approval to Convert a Federal Savings and Loan Association to a Florida Savings and Loan Association without a Change in Business Form	9-9-81
(21) DBF-C-28	Application for Authority to Organize a State Trust Company	5-12-82
(22) DBF-C-29	Capital Equivalency Deposit Agreemen (Internationals)	3-82
(23) DBF-C-30	Notice of the Department of Banking and Finance for a Change in Corporate Name (Banks, Trust Companies, Savings and Loan Associations)	6-8-82
(24) DBF-C-50	Quarterly Report of Monthly Asset Maintenance	4-29-84
(25) DBF-C-51	Monthly Asset Maintenance Report	4-29-84
(26) DBF-C-52	Quarterly Report of Monthly Capital Equivalency Deposits or Investment Securities	4-29-84
(27) DBF-C-53	Capital Equivalency Monthly Report	4-29-84

(28)	DBF-C-60	Application for Authority to Organize and Operate a Credit Union	10-81
(29)	DBF-C-61	Credit Union Bylaws	10-81
(30)	DBF-C-61A	Credit Union Bylaw Amendment	10-81
(31)	DBF-C-62	Statement of Directors and Committee Members and Certain Officers	10-81
(32)	DBF-C-63	Minimum Audit Procedures Report	10-81
(33)	DBF-C-64	Application for Approval of Merger	10-81
(34)	DBF-C-65	Application for Permission to Establish a Credit Union Branch Office	10-81
(35)	DBF-C-66	Application for a Select Group to Join a Central Credit Union	10-81
(36)	DBF-C-67	Application for Approval to Convert	10-81
(37)	DBF-C-68	Semi-Annual Report of Condition	10-81

Specific Authority 120.53(1)(b) FS. Law Implemented 120.53(1)(b), FS. History–New 6-8-82, Amended 8-12-82, 4-12-83, 10-13-83, 12-28-83, 3-8-84, 4-29-84, 9-17-84, Formerly 3C-1.21.

3C-1.022 Reports Required for Certain Currency Transactions.

(1) Every financial institution, as defined in Section 655.50, Florida Statutes, shall file with the Department a report of each deposit, withdrawal, exchange of currency, or other payment or transfer, by, through, or to that financial institution, that involves a transaction in currency of more than $10,000, within 15 days of each transaction. The following information shall be included in such report:

(a) The identity of the individual who conducted the transaction (including name; address; social security number; business; occupation or profession; and method of verification of identity);

(b) The identity of the individual or organization for whom the transaction was completed, if different from the individual who conducted the transaction;

(c) The customer's account number and type of account;

(d) A description of transaction (including nature of transaction - deposit, withdrawal, check cashed, check purchased, currency exchange, mail/night deposit, or other; whether U.S. currency involved or currency of another nation (and name of nation); details on any check involved including date of check, amount of check, drawer of check, payee of check, drawee bank and city;

(e) The identity of the financial institution reporting the financial transaction (name and address; identifying number, business activity).

(2) A duplicate copy of the Form 4789 of the Internal Revenue Service, U.S. Department of the Treasury, required by 31 U.S.C. 5313, may be filed in lieu of the report required in subsection (1).

(3)(a) Financial institutions are not required to file reports on transactions with Federal Reserve Banks, Federal Home Loan Banks, or other domestic banks. In addition, the following transactions are exempt from these reporting requirements if the amounts involved are reasonable and customary in the course of the customer's business or activities:

1. Deposits or withdrawals of currency from an existing account by an established depositor who is a U.S. resident and who

a. operates a retail business in the U.S. (except automobile, boat, or airplane dealerships), or

b. operates a sports arena, race track, amusement park, bar, restaurant, hotel, licensed check cashing service, vending machine company, or theater;

2. Deposits or withdrawals, exchanges of currency, or other payments and transfers by local, state or federal government agencies;

3. Withdrawals for payroll purposes from an existing account by an established depositor who is a U.S. resident and who operates a firm that regularly withdraws more than $10,000 to pay employees in currency.

(b) Every financial institution shall keep a record of customers whose transactions are exempt from these reporting requirements. Such record shall include the name, address, type of business, taxpayer identification number and account number of the customer granted the exemption and the type of transactions exempted and the dollar limit of each exempt transaction. Such record shall be made available for inspection and copying by the department.

Specific Authority 655.012(3), 655.50(3), (4) FS. Law Implemented 655.50 FS. History–New 1-22-85, Formerly 3C-1.22.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-2
TRUST POWERS

3C-2.001 Scope.
3C-2.002 Procedural Rules for Processing Applications.
3C-2.003 Application.
3C-2.004 Fees.
3C-2.005 Regulatory Standards for Evaluating Applications.
3C-2.006 Final Order.
3C-2.007 Deposit of Securities with Treasurer.

Refrences: Lowell & Grimsley, Fla. Law of Trusts (3rd Ed.) (The Harrison Co.).

3C-2.001 Scope.

These rules contain the procedures for filing and evaluating applications for authority to establish a trust department by a state bank or savings and loan association pursuant to Sections 660.26 and 665.0501(16), Florida Statutes.

Specific Authority 655.012(3) FS. Law Implemented 660.26, 665.0501(16) FS. History--New 7-5-83, Formerly 3C-2.01.

3C-2.002 Procedural Rules for Processing Applications.

Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.

Specific Authority 655.012(3) FS. Law Implemented 660.26 FS. History--New 7-5-83, Formerly 3C-2.02.

3C-2.003 Application.

(1) Forms. A copy of the application form (Form DBF-C-15) may be obtained from the department at no cost. Requests for application forms should be sent to:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(2) Filing. Form DBF-C-15, and such attachments as are necessary to complete the application shall be filed with the Division of Banking at the address set forth in paragraph (1) of this rule. When the applicant is a proposed bank or a proposed association, filing should be submitted as supplemental information to the application for authority to organize.

Specific Authority 655.012(3) FS. Law Implemented 660.26(2), 665.0501(16) FS. History--New 7-5-83, Formerly 3C-2.03.
Cf. Division of Banking approved forms list, Rule 3C-1.021, F.A.C.

3C-2.004 Fees.

No application is deemed filed unless accompanied by the non-refundable filing fee of $1,000.00 made payable to the Department of Banking and Finance, except no filing fee is required when the application is submitted in connection with an application for authority to organize a bank or an association.

Specific Authority 655.012(3) FS. Law Implemented 660.26, 658.73(2)(b) FS. History--New 7-5-83, Formerly 3C-2.04.

3C-2.005 Regulatory Standards for Evaluating Applications.

(1) The department shall approve or disapprove applications for authority to exercise trust powers, but no such application shall be approved until the applicant has satisfied the department that public convenience and advantage will be served by the establishment of the proposed trust department. In considering such applications, the applicant's capacity to support such an undertaking is of major importance. The closing of a trust department does not present the same risk of loss to the public as does the failure of a bank or association. Therefore, the judgment of the applicant as to the viability of the proposed trust department will ordinarily be respected, provided that in the opinion of the department, the applicant's capacity is sufficient or will be enhanced by the new activity.

(2) Standards. In making its determination, the department shall consider the following criteria:

(a) The general condition of the applicant bank or association is sufficient to support the proposed trust department. The department will review the financial condition of the bank or association utilizing all data available to it in assessing this criteria. In assessing general conditions concerning applications for authority to organize a bank or association, the department will also rely on its analysis of the materials including projections submitted with the application.

(b) The earnings and earning prospects of the applicant bank or association, including the earning prospects of the proposed trust department, are sufficient to support the anticipated expenses and any anticipated operating losses of the trust department during its initial years. For a bank, a net profit to asset ratio of 0.5 percent or above during the last calendar year is generally considered adequate to support expansion for a trust department. However, factors such as liquidity, asset condition, managerial capacity, past performance, among others, are important in assessing the

overall capacity of a bank to establish a trust department and may have an impact on the relative significance of a net profit to asset ratio above or below 0.5 percent. For an association, a return on average assets of 0.3 percent or above for the twelve months preceding the application is generally adequate to support expansion for a trust department. However, factors such as overall liquidity, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of the association to establish a trust department and may impact on the relative significance of a return on assets of above or below 0.3 percent. The department further considers the return on average assets at the time the application is under consideration.

With respect to proposed banks or associations, the department will rely on its analysis of all data submitted with the application for authority to organize, with emphasis upon the information which relates to prospects of successful operation.

(c) The capital structure of the bank or association is adequate to support the trust department. Addition of a trust department adds responsibilities and liabilities of a kind not found in ordinary commercial banking or savings and loan activity. The financial institution must pledge to the State Treasurer the amount required by Section 660.27(1), Florida Statutes, as a guarantee of sound operation of the trust department. This reduces capital protection for the commercial department. Therefore, a bank or association with trust powers should have a comparatively larger capital structure. In the case of banks, capital accounts should equal or exceed 8.0 percent of total assets to be considered adequate to support the expansion for a trust department. However, other factors, including earnings, managerial capacity, asset condition, past performance, and degree of liquidity, among others, are important in assessing the overall capacity of a bank to establish a trust department and may have an impact on the adequacy of the gross capital to asset ratio. In the case of associations, capital accounts should equal or exceed the reserve and net worth requirements imposed by Rule 3C-22.001(1), F.A.C. (General Reserves). However, other factors, such as overall liquidity, earnings, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of an association to establish a trust department and may have an impact on the adequacy of the capital accounts. The minimum capital requirements for authority to organize a nonmember bank with trust powers shall generally be not less than $1.5 million in non-metropolitan areas and $2 million in metropolitan areas. However, greater initial capital may be required by a new bank which is a member of the Federal Reserve System because of the more restrictive uses of capital imposed by that body. The minimum capital requirements for authority to organize a mutual association with trust powers shall be not less than $2.5 million in communities where the population is 100,000 or less and $3.0 million in communities with populations in excess of 100,000. The minimum capital requirements for authority to organize a capital stock association with trust powers shall be not less than $2.0 million in communities where the population is 100,000 or less and $2.5 million in communities with populations in excess of 100,000.

(d) The proposed trust officers have or will be supplied sufficient trust and related investment, financial, managerial experience, ability and standing to operate the trust department. Trust operation is a highly specialized business and requires mature experience on the part of the trust officer. Proposed officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

(e) Provision has been made for the trust department to occupy suitable quarters at the location specified in the application. Applicant's estimation of space requirements for the trust department will ordinarily be respected, provided, that such allocated space is clearly identified as the trust department of the bank or association.

Specific Authority 655.012(3) FS. Law Implemented 660.26(5) FS. History--New 7-5-83, Formerly 3C-2.05.

3C-2.006 Final Order.

Issuance of a final order shall be made subject to appropriate federal agency approval where applicable. Final certification authorizing the applicant to engage in a trust business shall not be issued until all conditions of the department's final order have been met. With an application for authority to organize a bank or an association, requests to exercise trust powers shall be addressed in the final order for authority to organize.

Specific Authority 655.012(3) FS. Law Implemented 660.26 FS. History--New 7-5-83, Formerly 3C-2.06.

3C-2.007 Deposit of Securities with Treasurer.

A mutual association shall deposit or pledge security with the State Treasurer having a market value in an amount equal to 25 percent of the minimum savings account capital required in Section 665.0201(5)(d), Florida Statutes, for the establishment of a new mutual association, or the maximum amount provided by Section 660.27, Florida Statutes, whichever is less. Banks, trust companies and stock associations shall deposit or pledge security as provided in Section 660.27, Florida Statutes.

Specific Authority 655.012(3) FS. Law Implemented 660.27(1) FS. History--New 7-5-83, Formerly 3C-2.07.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-9
PROCEDURAL RULES FOR PROCESSING OF APPLICATIONS FOR LICENSING AND MERGERS PURSUANT TO TITLES XXXVI AND XXXVII, F.S.

3C-9.001	Scope.
3C-9.002	Application.
3C-9.003	Publication of Notice of Receipt or Withdrawal of Application.
3C-9.004	Petition for Public Hearing.
3C-9.005	Publication of Notice of Hearing.
3C-9.006	Participants in Proceeding.
3C-9.007	Computation of Time.
3C-9.008	Extension of Time.
3C-9.009	Notice, Filing, Service.
3C-9.010	Hearing Procedure. (Repealed)
3C-9.011	Post-Evidentiary Procedures.
3C-9.012	Final Orders.
3C-9.013	Record.
3C-9.014	Improper to Discuss Pending Matters. (Repealed)
3C-9.015	Coordination with Federal and Other Agencies.
3C-9.016	Reconsideration.
3C-9.017	Economic, Demographic and Financial Deposit Data Sources.

3C-9.001 Scope.

These rules contain procedures which shall govern all actions taken by and proceedings held before the Department of Banking and Finance, Division of Banking (the department) in connection with its responsibility to process applications for the issuance, denial, renewal or amendment of licenses and mergers pursuant to titles XXXVII and XXXVIII, Florida Statutes. The following procedures provide a method by which all interested persons may present evidence on the record prior to the formulation of a final department order. This chapter shall govern in any case where it is in conflict or inconsistent with other rules of the department. Proceedings not heard by the agency head shall be transferred to the Division of Administrative Proceedings pursuant to Section 120.57, Florida Statutes, and conducted accordingly.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.60(4), 658.26, 665.0201 FS. History–New 11-1-77, Amended 8-3-78, 5-27-81, Formerly 3C-9.01.

3C-9.002 Application.

(1) Forms. Application forms for all license actions covered by the these rules may be obtained from the department at no cost. All applications must be in the format required by the department. Requests for forms should be sent directly to:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301-8054

In those cases where the department also requires the filing of copies of appropriate federal or other application forms, those forms may be obtained from:

Federal Deposit Insurance Corporation
Suite 2400, Peachtree Center Harris Tower
233 Peachtree Street, N.E.
Atlanta, Georgia 30043-2601

Federal Reserve Bank of Atlanta
Post Office Box 1731
Atlanta, Georgia 30301-1731

Federal Home Loan Bank of Atlanta
Post Office Box 65627, Peachtree Station
Atlanta, Georgia 30343-0527, or

Florida Credit Union Guaranty Corporation
8000 South Orange Avenue, Suite 108
Orlando, Florida 32809-6794

(2) Filing and Acknowledgment of Application and Fee. Applications in the format required by the department, accompanied by the prescribed fee for the requested license action, shall be filed with the department at the address indicated in subsection (1) above. No application is deemed filed or received for publication unless accompanied by the proper filing fee, if a filing fee is required. No filing fee for any license action covered by these rules is refundable. Upon receipt of the application and the accompanying fee the applicant shall be so notified by the department.

(3) Request for Additional Information. All information the applicant wants to present in order to support the application should be submitted with the original filing. The required exhibits in the application forms are not intended to limit the applicant's presentation of any of the requirements, but merely represent the minimum information to be filed. All additional information and/or complete correction of all errors or omissions must be submitted within 60 days after a request therefore, if specifically requested by the department within 30 days after its receipt of the application. Applicant's failure to completely respond to such request within 60 days after the date of the request may be construed by the department as grounds for denial of an application in accordance with the provisions of Section 120.60(2), Florida Statutes, and the file

may be closed, unless good cause is shown that it remain open. Should the file be closed pursuant to these provisions, the applicant shall be duly notified.

(4) Burden of Proof. It is the applicant's responsibility to prove that the statutory and regulatory requirements warranting granting of the authority requested by the applicant are met.

(5) Confidential Information. All information contained in applications to the department shall be open for public inspection, with the exception of information specifically made confidential by statute. Therefore, confidential information should be submitted separately from the rest of the application and clearly marked "confidential". Information contained in applications filed with federal agencies, copies of which are submitted to the department by such agencies, shall be treated in accordance with the provisions of the appropriate federal statute. In cases where the department requires federal forms to be submitted to the department by the applicant, public access to the information shall be governed by state law.

(6) Amendment of Application. An applicant may amend the application as to those factors generally within the control or selection of the applicant once, as a matter of course, at any time within 30 days from its receipt for filing. Otherwise, the application may only be amended with permission from the department. A merger agreement may be amended at any time prior to its approval by the stockholders of the constituent financial institutions or decision by the department, whichever occurs first. Requests to make material changes filed at any time after the application has been received may be deemed by the department to be grounds for denial, and a new application accompanied by the appropriate filing fee may be required. Material changes may include, but are not limited to, changes in the composition of the board of directors, officers, or stockholders of the institution; location of the proposed license action; and fixed asset proposal. If the department grants a request to make material changes in the application, the amended application will be treated as a new application with respect to the applicable Rules of Chapter 3C-9, F.A.C., except that no filing fee shall be required. When an application is denied on the grounds set forth above, the applicant shall be duly notified.

(7) Supplemental Information. Upon a request from an applicant, the department may permit the filing of supplemental information external to the application which sets forth evidence of changing economic conditions and transactions, occurrences, or events having a bearing on the application and which have taken place since the application was filed. Such supplemental information must be filed within a reasonable time after the information is known by the applicants but in no event later than 10 days before the hearing, if one has been requested.

(8) Applications to Locate in the Same General Area. All applications for similar license actions within the same general geographic or trade area or affecting overlapping fields of membership which are filed within any 60 day period shall be processed and considered, as far as practicable, on a concurrent basis.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 119.07, 120.53(1)(c), 120.60(2), 655.057, 657.005, 658.19, 658.26, 658.42, 665.0201 FS. History--New 11-1-77, Amended 3-12-79, 5-27-81, 3-28-83, Formerly 3C-9.02.
Cf. Division of Banking approved forms list, Rule 3C-1.021, F.A.C.

3C-9.003 Publication of Notice of Receipt or Withdrawal of Application.

(1) The department shall publish notice of receipt of each application in the Florida Administrative Weekly within 21 days of its receipt. The notice shall identify the applicant, the subject of the application, the proposed location of the requested license action (if appropriate), the date received, the time within which to request a public hearing, and reference to the rule describing procedures for requesting such a hearing.

(2) Where the department determines more specific notice is desirable to reach potentially affected persons, it may require the applicant to publish notice of filing the application in one or more newspapers of general circulation in the affected area or in any other manner which would reasonably communicate the notice.

(3) The applicant may withdraw the application at any time by filing a written notice of withdrawal from the correspondent as designated on the application form with the department. The department shall publish notice of the withdrawal within 21 days of its receipt.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 658.26, 665.0201 FS. History--New 11-1-77, Amended 5-27-81, 3-28-83, Formerly 3C-9.03.

3C-9.004 Petition for Public Hearing.

(1) A petition for public hearing may be combined with a notice of intention to appear (which is a requirement for a person to become a party) as provided in Rule 3C-9.006(3). Any person may request a public hearing by filing a petition with the department within 21 days of publication of notice, provided however, that no petition shall be complete unless it shall:

(a) be printed, typewritten, duplicated or otherwise in legible form on paper of either standard legal or letter size;

(b) clearly identify the applicant, and the application on which the hearing is requested;

(c) contain the name, address and telephone number of the petitioners;

(d) contain a concise statement of whether the petitioner has an interest in the application, and if so, a statement identifying such interest, the grounds and basis of objection to the application and such other information that the petitioner contends is material;

(e) contain the signature of the petitioner or petitioner's attorney and the date the petition is signed; and

(f) clearly show that a copy of the petition has been sent to the applicant or the applicant's correspondent.

(2) Any petition filed before an application is received or more than 21 days after publication of notice as required in Rule 3C-9.002, F.A.C., shall be void. Any timely-filed petition which does not meet the minimum requirements as set forth above shall be denied without prejudice within 30 days of publication of notice and the petitioner granted an additional 14 days from the date of receipt of the denial order within which to amend the petition, which period may be extended.

(3) The department may initiate a hearing on its own motion, at any time regardless of whether there has been a petition.

(4) The petitioner(s) may withdraw its petition for public hearing at anytime by filing a notice of withdrawal on the record. Withdrawal of all petitions filed shall nullify the need for a public hearing.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, 665.0201 FS. History--New 11-1-77, Amended 8-3-78, 5-27-81, 3-28-83, Formerly 3C-9.04.

Annotations

-- In general

Where appellant argued that F.S.A. 120.60(3)(a)(2), as amended in 1978, violated equal protection of law and procedural due process by requiring banking applicants to request hearing within twenty-one days of publication of notice of banking application in Florida Administrative Weekly, Florida Supreme Court rejected due process and equal protection arguments and held that subsection was constitutional. Peoples Bank of Indian River County v. State, Department of Banking and Finance, 395 So. 2d 521(1981).

Where appellants contested use of notice and hearing procedures, because Department had followed procedures outlined in Chapter 77-453, Laws of Florida which amended F.S.A. 120.60(3) (1977), and where their application had been filed prior to 1977, Florida Supreme Court held use of amended procedures was correct. Bigler v. Department of Banking and Finance, 394 So. 2d 989 (1981).

Time limitations

Where appellants foreign nationals who had filed application to organize state chartered bank, appealed from Comptroller's order denying charter and asserted that Comptroller's failure to approve or deny their application within 180 days of its receipt resulted in its approval, subject to satisfactory completion of statutory requirements, court reversed Comptroller's order; Department had failed to show any rule or statute in support of its claim that applicants, by complying with Department's request for additional information and agreeing that matter was not ripe for public hearing, waived Rule 3C-9.04(5) [now Rule 3C-9.004] or tolled running of applicable time limitations. World Bank v. Lewis, App., (1st) 406 So. 2d 541 (1981).

Validity

Portion of challenged Rule 3C-9.004(3), F. A. C., which permitted Department of Banking and Finance to initiate hearing on bank charter application "at any time" was in direct conflict with and contravened specific provisions of 120.60(5)(a)2, F.S. That portion of rule exceeded Department's rulemaking authority and constituted invalid exercise of delegated legislative authority. Sarabay Savings Bank v. Department of Banking and Finance (DOAH 88-0060r), 10 FALR 4206 (1988).

3C-9.005 Publication of Notice of Hearing.

(1) The applicant shall, no more than 21 nor less than 14 days prior to the scheduled hearing, publish one time in a newspaper of general circulation in the community in which the applicant proposes to engage in business, a notice containing the name or names of the applicant, the subject matter of the application, the location at which the applicant proposes to engage in business and the date, time and place of the hearing. The notice shall include a statement that the hearing is open to members of the general public and shall not be published in a specialized paper which caters only to the publication of legal notices or business news. The minimum notice size shall be 2 columns by 2 inches, with no type less than 8 point and shall be placed as a run-of-the-paper ad. The name of the applicant shall appear in bold face.

(2) Immediately after publication, the applicant shall furnish the department and all other parties with a certification from the publisher and a tear sheet or clipping evidencing such publication.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 665.012, 658.26, 665.0201 FS. History--New 11-1-77, Amended 8-3-78, 5-27-81, Formerly 3C-9.05.

3C-9.006 Participants in Proceeding.

(1) Applicant

The applicant for any license processed under this chapter shall be a party to any hearing and to any further proceedings on the application. The applicant may withdraw the application at any time by filing a notice of withdrawal on the record. Withdrawal shall terminate proceedings on the application.

(2) Department

The department shall be a party to all proceedings conducted pursuant to this chapter.

(3) Where Substantial Interests Will Be Affected

The petitioner, if other than the applicant or the department, and any other person whose substantial interest will be affected by the department's decision on the application may become a party by filing written notice with the department of intention to appear and serving a copy of the notice on the applicant. The notice must be received no later than 21 days after publication of the notice of receipt of the application and shall contain:

(a) the name, mailing address and telephone number of the person and, if applicable, the name, mailing address and telephone number of the attorney representing the person;

(b) a full and clear statement of the grounds upon which the person bases the claim that its substantial interest will be affected by decision on the application;

(c) an accurate description of the applicant and application involved; and

d) the signature of the person or the person's attorney and the date the notice is signed.

Within 10 days of the receipt of the notice of intention to appear, the department shall acknowledge receipt of the notice and determine whether the person's substantial interests will be affected by the department's action on the application. Any person whose substantial interests will be affected and who desires to become a party to a pending proceeding after expiration of the time limit set in subsection (3) above may petition the department for leave to become a party. Such a petition shall declare the petitioner's position by setting forth the same information required in subsections (3)(a) - (d) of this rule and by explaining the failure to file timely written notice of intention to appear as provided in subsection (3) above. Petitions for leave to become a party may be filed with the presiding officer at any time prior to the termination of the hearing and shall be served on the applicant. The presiding officer shall determine whether the petitioner's substantial interests will be affected by the department's action on the application. A later petition to become a party may be denied if granting the petition might unduly interfere with or delay the orderly hearing process.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 655.012, 658.26, 665.0201 FS. History--New 11-1-77, Amended 5-27-81, 3-28-83, Formerly 3C-9.06.

3C-9.007 Computation of Time.

The time period within which any pleading, paper, motion, notice, instrument or brief may be filed, or the time period within which any act is required to or may be performed, as provided by any rule or order of the department, shall be so computed as to exclude the first day and include the last day; provided, that when the last day of such period falls on Saturday, Sunday or a legal holiday under the laws of this State, or a day on which the Division of Banking may be closed for the day, the computation of time shall omit such day and include the first day thereafter which does not fall on any such day. When the period of time prescribed or allowed shall be less than 7 days, intermediate Saturdays, Sundays and legal holidays shall be excluded from the computation. A half-day holiday shall be considered as any other day and not as a holiday.

Specific authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201 FS. History--New 11-1-77, Amended 5-27-81, Formerly 3C-9.07.

3C-9.008 Extension of Time.

In cases where the department's designee sits as a presiding officer, the presiding officer may grant an extension of time for the filing of any pleading required or permitted by these rules. Applications for such extensions must be served on all other parties and filed with the department at least 3 days prior to the date on which the pleading must be filed under the rules.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 665.0201 FS. History--New 11-1-77, Amended 5-27-81, 3-28-83, Formerly 3C-9.08.

3C-9.009 Notice, Filing, Service.

(1) Notice. When required, service or notice shall be deemed effected when accomplished in the following manner:

(a) Service and notice of initial pleadings, orders, and other papers shall be effected upon a party by hand delivery or by U.S. mail, directed to a party's last known mailing address.

(b) Required notice to the general public shall be by publication in the Florida Administrative Weekly. The department may require any applicant to publish additional notices in newspapers of general circulation in the area affected, where it deems it necessary to afford adequate notice to the public.

(2) Filing. All notices, motions, pleadings, or other documents shall be filed with the hearing officer and served on the respective parties.

(3) Service. Service shall be deemed complete when a true copy of the document is delivered or, if mailed, when properly addressed, stamped, and deposited in the U.S. mail. The postmark date shall be the date of service if served by mail and the date of an appropriate certificate of service shall be the date if served by delivery.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 658.26 and 665.0201 FS. History--New 11-1-77, Amended 5-27-81, Formerly 3C-9.09.

3C-9.010 Hearing Procedure.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031, 665.012(3) FS. Law Implemented 120.57(1), 120.60(3), 656.19, 665.031 FS. History--New 11-1-77, Amended 8-3-78, Repealed 5-27-81, Formerly 3C-9.10.

3C-9.011 Post-Evidentiary Procedures.

(1) The hearing officer's report shall contain findings of fact which shall be based exclusively upon competent substantial evidence in the record and rulings on evidentiary matters. The department shall allow each party 10 days from the date of the hearing officer's report in which to submit written exceptions thereto pursuant to Section 120.57(1)(b)12., Florida Statutes.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60(4), 120.57(1)(b) 12, 658.26, 665.0201 FS. History--New 11-1-77, Amended 8-3-78, 5-27-81, Formerly 3C-9.11.

3C-9.012 Final Orders.

(1) Final orders on applications for cross industry conversions, cross-industry mergers, cross-industry acquisitions of all or substantially all of the assets of another financial institution, new banks, new trust companies, new savings and loan associations, new credit unions, conversion applications of federal financial institutions to state-charter and every application for acquisition of control of a bank, trust company, or a savings and loan association involving a foreign national shall be issued within 180 days after receipt of the original application, or receipt of timely requested additional information and/or corrections of errors or omissions, or within 30 days after conclusion of a public hearing held on the application, whichever is later. The final order on all other applications shall be issued within 90 days after receipt of the original application, or receipt of timely requested additional information and/or the correction of errors or omissions, within 15 days after the conclusion of a public hearing held on the application, or within 45 days after the written report is submitted to the department and the parties, whichever is later.

(2) For purposes of this chapter and Section 120.60(2) and (4), Florida Statutes, the public hearing shall not be deemed concluded until the hearing officer submits his report together with the complete public record to the Comptroller, or the hearing officer orders the case dismissed or otherwise terminated.

(3) The final order shall contain a short and plain statement summarizing matters presented, separately-stated findings of fact based exclusively on competent substantial evidence in the record, and conclusions of law. If a party submits exceptions as provided in Rule 3C-9.011, the final order shall include a ruling upon each proposed finding and exception. The final order shall state with particularity the grounds or basis for the issuance or denial of the license or merger request.

(4) An applicant and the department may agree to extend the time in which to render a final order on an application. Such extensions shall serve to continue the time in which to render a final order to the date agreed in such extensions.

Specific Authority 120.53(1)(a), 655.012(3), 655.411(2) FS. Law Implemented 120.53(1)(c), 120.59, 120.60(2), (4), 658.26, 665.0201 FS. History--New 11-1-77, Amended 8-3-78, 3-12-79, 5-27-81, 3-8-83, Formerly 3C-9.12.

3C-9.013 Record.

The department shall see that an appropriate record of the proceedings is maintained. The record shall consist only of:

(1) all notices, pleadings, motions, and interlocutory rulings;

(2) evidence received or considered;

(3) a statement of matters officially recognized;

(4) questions and proffers of proof and objections and rulings thereon;

(5) proposed findings and exceptions;

(6) any decision, opinion, or report by the hearing officer;

(7) all staff memoranda or data submitted to the hearing officer during the hearing or prior to its disposition, after notice of the submission to all parties, except communications by advisory staff as permitted under subsection 120.66(1), if such communications are public records;

(8) all matters placed on the record after an ex parte communication pursuant to subsection 120.66(2); and

(9) the official transcript, if one is ordered.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.57(1)(b)5., 120.60(4), 658.26, 665.0201 FS. History--New 11-1-77, Amended 5-27-81, 3-8-83, Formerly 3C-9.13.

3C-9.014 Improper to Discuss Pending Matters.

Specific Authority 20.05(5), 120.53, 654.09, 656.19, 657.06(3)(b), 658.05, 659.06, 665.031, 665.012(3) FS. Law Implemented 120.60(3), 120.66 FS. History--New 11-1-77, Amended 8-3-78, Repealed 5-27-81, Formerly 3C-9.14.

3C-9.015 Coordination with Federal and Other Agencies.

Immediately following the approval of any application pursuant to this chapter the Department shall forward a copy of the final order to the appropriate federal agency or guarantor. (See 12 USC Section 1828c, and 12 USC Sections 1811 - 1832.)

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 120.60, 657.005(10), 658.19, 658.22, 658.26, 658.41, 658.43, 665.0201 FS. History--New 11-1-77, Amended 3-12-79, 5-27-81, Formerly 3C-9.15.

3C-9.016 Reconsideration.

Requests for reconsideration of applications on which a final order has been rendered shall not be accepted. A new application may be filed at any time by submitting substantive new or additional information to the department. To the extent relevant, the department shall consider and incorporate the prior administrative record. The statutory filing fee shall be required.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.53(1)(c), 658.26, 665.0201 FS. History--New 5-24-78, Formerly 3C-10.101, Formerly 3C-9.16.

3C-9.017 Economic, Demographic and Financial Deposit Data Sources.

The economic, demographic and financial deposit data sources utilized by the department shall include but are not limited to the sources listed below. However, if the department deems it desirable to utilize economic, demographic and/or financial deposit data sources not specifically listed below, the applicant shall be notified of all additional sources utilized.

(1) Population data for various years listed in "*Florida Estimates of Population*," annually published by the University of Florida, Bureau of Economic and Business Research, Population Program, or the latest U.S. Census, whichever is most recent.

(2) County and Florida population projections listed in the latest "*Projections of Florida Population by County*," issued by the University of Florida, Bureau of Economic and Business Research, Population Program.

(3) Household data available in the latest bulletin: "*Number of Households and Average Household Size in Florida*," annually issued by the University of Florida, Bureau of Economic and Business Research, Population Program, or from the latest U.S. Census, whichever is most recent.

(4) Population age profile data available in the latest bulletin: "*Population of Florida Counties by Age and Sex*" (latest edition) annually issued by the University of Florida, Bureau of Economic and Business Research, Population Program, or from the latest U.S. Census, whichever is most recent.

(5) The most recent per capita personal income data for Florida and the pertinent county, available from the U.S. Department of Commerce, Bureau of Economic Analysis, Regional Information System, or from the latest U.S. Census, whichever is most recent.

(6) Mean family income and its distribution for Florida, the concerned county and the primary service area available in the two most recent U.S. Censuses.

(7) Commercial bank office deposit data in various editions of "*Office Level Report on Florida Bank Deposits*," published by the Florida Bankers Association, 341 North Mills Avenue, P. O. Box 6847, Orlando, Florida 32853.

(8) Savings and loan association office deposit data in various editions of the computer printout, "*Branch Office Survey Docket Print, County/State Print*," issued by the Federal Home Loan Bank Board, 1700 G. Street, N.W., Washington, D.C. 20552.

(9) Unadjusted percentage changes in the All-Urban Consumer Price Index (CPI) for the 12 month period ending with the latest published bank office deposit data, and the 12 month period ending with the latest available savings and loan association office deposit data, which are published in monthly news releases issued by the U. S. Department of Labor Statistics, Southeastern Regional Office, Suite 540, 1371 Peachtree Street, NE, Atlanta, Georgia 30367.

(10) Annual unemployment rate data for Florida and the pertinent county for various years, and the county unemployment rates for each month of the current year, along with the corresponding monthly state unemployment rates published in "*Labor Force Summary*," available from the Florida Department of Labor and Employment Security, Caldwell Building, Tallahassee, Florida 32301.

(11) Residential building permit data available in the monthly bulletin "*Building-Permit Activity in Florida*," issued by the University of Florida, Bureau of Economic and Business Research.

(12) As a general information source, "*Florida Statistical Abstract*" (various years), published by the Bureau of Economic and Business Research, 221 Matherly Hall, University of Florida, Gainesville, Florida 32611.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 657.005(5)(d), 658.21(2), 664.03(6), 665.0201(5) FS. History--New 7-21-81, Amended 3-29-83, Formerly 3C-9.17.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-10
NEW STATE BANKS AND TRUST COMPANIES AND
RELOCATION OF EXISTING BANKS AND TRUST COMPANIES

3C-10.001 Scope.
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3C-10.011 Coordination with Federal Agencies (Transferred)
3C-10.012 Opening. (Transferred)
3C-10.013 Supervision. (Repealed)

3C-10.001 Scope.

These rules contain the specific procedures and policies for filing and evaluating applications to organize or relocate state banks and trust companies.

Specific Authority 120.53(1), 655.012(3), 658.26(2)(a) FS. Law Implemented 120.60(4), 658.73, 658.26 FS. History--New 8-28-75, Amended 5-24-78, 6-9-81, Formerly 3C-10.01.

3C-10.002 Application.

(1) Forms. A copy of the application form for a new state bank (Form DBF-C-1) or trust company (Form DBF-C-28) may be obtained from the department. Each organizer shall also complete a Biographical Report (Form DBF-C-10), and a Confidential Financial Report (Form DBF-C-10A). The department may waive this requirement should the proposed bank or trust company be a subsidiary of a bank holding company. Should 25 percent or more of the proposed bank or trust company be owned by a registered bank holding company, Annual Reports for the last three years shall be submitted.

(a) The applicant shall submit appropriate application forms to the Federal Deposit Insurance Corporation if the intent is to organize as an insured state nonmember bank, or to the Federal Reserve System, if the intent is to organize as a state member bank. Federal forms can be obtained directly from:

Federal Deposit Insurance Corporation
Suite 2400, Peachtree Center, Harris Tower
233 Peachtree, N.E.
Atlanta, Georgia 30303

or

Federal Reserve Bank of Atlanta
Post Office Box 1731
Atlanta, Georgia 30301

(b) Applications to relocate pursuant to Rule 3C-10.0071 shall be filed on Form DBF-C-12.

(2) Filing. The original and two copies of all parts of the application for authority to organize and operate a new state bank or trust company shall be filed, together with the appropriate filing fee (See Rule 3C-10.003) at the following address:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(3) Securities rule. Applicants shall file their application with the Division of Banking only after they have filed an appropriate notice (Form DBF-S-8) with the Division of Securities of the Department of Banking and Finance, in compliance with Rule 3E-20.022, F.A.C.

(4) Processing. Applications for new state banks or trust companies shall be processed pursuant to applicable provisions of Chapter 3C-9, F.A.C.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 658.19, 658.59 FS. History--New 8-28-75, Amended 5-24-78, 6-9-81, 5-12-82, Formerly 3C-10.02.

3C-10.003 Fees.

A filing fee of $5,000 made payable to the Department of Banking and Finance, shall accompany the application for a new bank or trust company. This fee is payable from the applicant's organizational expense fund and is not refundable.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 658.73(2)(a), 658.19(3) FS. History--New 8-28-75, Amended 5-24-78, 6-9-81, Formerly 3C-10.03.

3C-10.004 Initial Review of Application.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02 FS. History--New 8-28-75, Repealed 5-24-78, Formerly 3C-10.04.

3C-10.0041 Organizational Expense Funds.

(1) The organizational expense funds required by applicable law shall promptly be deposited in an account in which withdrawals may be made by check, draft, negotiable order of withdrawal or other similar item of a financial institution organized under the laws of Florida, or in a financial institution organized under the laws of the United States, the principal business office of which is located in Florida, which agrees in writing (such agreement having been filed with the department) that the department's examiners shall have complete access to any and all records of said financial institution which are related to said account. The escrow agent of the organizational expense fund shall also make all disbursements of expenses by check or similar instrument drawn on such account. Nothing in this section shall prohibit the escrow agent from making investments of the funds from the account in order to secure earnings for the fund on such deposits.

(2) Expenses incurred and necessary to present the application for new state banks or trust companies, through and including all appeals, shall be considered organizational expenses. Organizational expenses shall include, but are not limited to, charter filing fee to the Department, salaries, attorney's fees, land or lease options, feasibility study fees, transcripts, court costs, publication fees and postage, etc. However, it should be remembered that no payment shall be made from the organizational expense fund for expenses in obtaining stock subscriptions.

(3) Also included as organizational expenses are those expenses incurred in the obtaining of membership in the Federal Reserve System or insurance from the Federal Deposit Insurance Corporation.

(4) Generally speaking, those expenses incurred to and through filing the articles of incorporation are considered organizational expenses. The corporate existence of a bank or a trust company commences on the date the approved articles to incorporation are filed with the Department of State, unless otherwise provided in the articles of incorporation pursuant to Section 607.167, Florida Statutes. Upon commencement of corporate existence, there is in existence a bank or trust company, although it is inoperative and not opened for business. Thereafter, such expenses incurred by the then existing bank or trust company are not organizational expenses but are expenses of the bank.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 658.18 FS. History - New 5-24-78, Amended 6-9-81, Formerly 3C-10.041.

3C-10.005 Public File.

Specific Authority 20.05(5), 120.53, 658.05, 658.10 FS. Law Implemented 659.02, 658.10, 119.07 FS. History--New 8-28-75, Repealed 5-24-78, Formerly 3C-10.05.

3C-10.0051 Regulatory Standards for Evaluating Applications.

(1) When an application for authority to organize and operate a new state bank or trust company is filed, it is the applicant's responsibility to prove that the statutory criteria warranting the grant of authority are met. The department shall conduct an investigation pursuant to Section 658.20, Florida Statutes. If, in the opinion of the Department, any one of the criteria as set forth in Section 658.21, Florida Statutes, has not been met and cannot be remedied by the applicant, it cannot approve the application. An applicant can, however, take corrective action in most circumstances to meet the criteria set forth in Subsections (3), (4), (5), or (6) of Section 658.21, Florida Statutes, if any one of these is found to be lacking. For example, if all other statutory criteria are met, the applicant may increase capital, or make certain changes in the board of directors, or change the name, or alter the provisions for suitable banking house quarters, because these factors are, at least to some degree, within its control. It is the department's policy to allow applicants to make certain changes to meet these criteria if all other criteria are met. There is little, if anything, that an applicant can do to alter its ability to meet the criteria set forth in Subsections (1) (2) of Section 658.21, Florida Statutes, since an applicant CANNOT easily change the economic and demographic characteristics of an area. Therefore, if either one or both of these criteria are not met, the department cannot approve the application.

(2) The Primary Service Area. The primary service area for the purpose of applications for a new state bank is defined as the smallest geographical area from which the proposed bank expects to draw approximately seventy-five percent of its deposits. Said term also means the smallest geographical area from which a trust company expects to draw approximately 75 percent of the assets value of its fiduciary accounts. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing banks or trust companies or to include areas of concentrated population.

(3) Standards. In making its determination the department shall consider the following statutory criteria:

(a) Public convenience and advantage. In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

1. The location and services offered by existing financial institutions in the service area as indicative of the competitive

climate of the market. The traffic patterns in the area, as well as the area's general economic and demographic characteristics shall also be considered. Because it is recognized that the establishment of a new bank or trust company ANYWHERE would promote convenience and advantage for at least a few people, SUBSTANTIAL convenience and advantage for a SIGNIFICANT number of people must be shown.

2. Overlapping directorships involving existing financial institutions competitively near the proposed site are discouraged. Such overlapping directorships could possibly restrict competition, thereby creating fiduciary problems.

(b) Local conditions indicate reasonable promise of successful operation.

1. Current economic conditions and, to a lesser extent, the growth potential of the area in which the new bank or trust company proposes to locate are important considerations in determining its probable success. Essential to the concept of banking opportunity is that there does and will exist a significant volume of business for which the bank or trust company can realistically compete. The growth rate, size, financial strength, and operating characteristics of financial institutions in the primary service area are also important indicators of economic conditions and potential business.

2. Public interest is best served by having a banking system whereby new competition is encouraged where appropriate, yet at the same time, ensuring that the financial resources of the residents in the community are stable and safe.

(c) Capital structure. In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

1. Capital should be adequate to enable the new bank or trust company to provide necessary services for banks, including loans of sufficient size, to meet the needs of prospective customers.

2. Capital should be sufficient to purchase, build or lease a suitable permanent facility complete with equipment.

3. Generally, the initial capital for a new nonmember bank should not be less than $1.0 million in nonmetropolitan areas and $1.5 million in metropolitan areas. However, greater initial capital may be required of a new bank which is a member of the Federal Reserve System because of the more restrictive uses of capital imposed by that body. Generally, the initial capital for a new trust company should not be less than $2.0 million. The capital referred to above shall be allocated among capital stock, paid-in surplus, and undivided profits in the ratios set forth in Subsection (3) of Section 658.21, Florida Statutes.

(d) Proposed officers and directors. In determining whether an applicant meets the requirements of this statutory criterion the following factors shall be considered:

1. The organizers, proposed directors, and officers shall have reputations evidencing honesty and integrity. They shall have employment and business histories demonstrating their responsibility in financial affairs. At least one member of a proposed board of directors, other than the chief executive officer, shall have direct banking or trust company experience.

2. In addition, the organizers, proposed directors, and officers shall meet the requirements of Section 658.33, Florida Statutes.

3. A majority of the organizers and directors of a proposed independent bank shall be, wherever possible, from the local community and shall represent diverse occupation and business interests.

4. Officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

5. Members of the initial management group, which includes directors and officers shall require prior approval of the department. Changes of directors or chief executive officer during the first year of operation shall also require prior approval of the department. While it is not necessary that the names of proposed officers be submitted with an application to organize a new state bank, the chief executive officer and operations officer must be named and approved at least 60 days prior to the bank's opening.

(e) Name. In determining whether an applicant meets the requirements of this statutory criterion, the department will consider whether the proposed names are so similar as to cause confusion with the name of an existing financial institution in Florida. This provision shall not apply to affiliates of bank holding companies. In addition to the foregoing criterion an applicant shall meet the requirements set forth in Section 607.024, Florida Statutes.

(f) Quarters. Should temporary quarters be contemplated by an applicant until a permanent facility is completed, permission to open in temporary quarters may be granted, pursuant to Rule 3C-10.0081(1) generally not to exceed 1 year. The permanent structure of a new bank should contain a minimum of 2,500 square feet. In addition, it shall meet Federal Bank Protection Act requirements and be of a sufficient size to handle the projected business for a reasonable period of time. The permanent structure for a new trust company should be of sufficient size to handle the projected business for a reasonable period of time. The banking house or trust company facility shall be of a nature to warrant customer confidence in the institution's security, stability, and permanence. Other pertinent factors include availability of adequate parking,

adequate drive-in facility if such is contemplated, and possibilities for expansion.

(4) Stock Distribution and Financing. To encourage community support, wide distribution of stock ownership is desirable. A majority of the stock should be issued wherever possible to local residents of the community, persons with substantial business interests in the community, or others who may reasonably be expected to utilize the services of the bank or trust company. Financing arrangements to purchase stock will be considered acceptable only if the individual financing the stock can clearly demonstrate the ability to service the debt without undue reliance on dividends or other forms of compensation from the applicant. Subscriptions for all proposed stock shall be obtained before the application is submitted to the department. The organizers may initially subscribe to all proposed stock, but should disclose the anticipated amount of stock to be personally retained. The application submitted to the department shall identify any person who is anticipated to own 5 percent or more of the proposed stock.

(5) Insider Transactions. Any financial arrangement or transaction involving, directly or indirectly, the organizers, directors, officers, and shareholders owning 5 percent or more of the stock, or their relatives, their associates or interests must be fair and reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the proposed bank or trust company and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than 6 months from the ~~filing~~ date of the application. With respect to any lease arrangement between the proposed bank or trust company and an insider, evidence reliable to the satisfaction of the department which may include an appraisal, must be submitted showing that the lease arrangement is as beneficial to the proposed bank or trust company as the purchase of the property and direct ownership, together with evidence which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property

(6) Site Designation.

(a) Location. No application for a de novo bank or trust company shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to approval. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any relocation shall be subject to departmental approval but no relocation filing fee shall be required.

(c) Relocation of approved, but unopened banks or trust companies. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in Section 658.21, Florida Statutes, are still met or can be met. Any such application shall be submitted on Form DBF-C-12 and shall be subject to departmental approval but no relocation filing fee shall be required.

Specific Authority 120.53(1)(a), 655.012(3), 658.26(2)(a) FS. Law Implemented 120.60(4), 658.19, 658.21, 658.25, 658.26, 658.33, 658.76, 658.77, 655.037 FS. History–New 5-24-78, Amended 6-9-81, Formerly 3C-10.061.

Annotations

Conditional approval orders

Where Banking Commissioner filed emergency rule to formally revoke Conditional Approval Order, which had been issued by previous commissioner, to groups seeking to establish new bank, Florida Supreme Court held that since nothing in banking code authorized order, if Commissioner elected to notify applicants as class or individually that they should not rely on prior assurance because department intended to develop additional facts before granting approval there was no statutory impediment to his doing so and emergency rule was unnecessary to revoke order. Lewis v. Judges of District Court of Appeal, First District, 322 So. 2d 16 (1975).

Constitutionality

Florida Supreme Court held F.S.A. 659.03 was not so lacking in legislative standards and guidelines that it unlawfully delegated legislative authority. Bigler v. Department of Banking and Finance, 394 So. 2d 989 (1981) aff'g, 368 So. 2d 449 (1979).

F.S.A. 659.03(1)(b) and 659.03(1)(c), giving Department of Banking and Finance authority to make investigations and draw conclusions regarding bank applications, do not constitute improper delegation of legislative authority. Due process is insured in that Department's discretion is not unbridled; legislature dicated clearly basic criteria to be considered and particular procedures to be followed by Department. Further, Department's order must state reasons for all action taken or omitted, such reasons must be supported by record, and judicial review procedures must be available to allow courts to review defects of substance. Bigler v. Department of Banking and Finance, App., (1st) 368 So. 2d 449 (1979), aff'd, 394 So. 2d 989 (1981).

Discretion of agency

Where court had ordered that pending application of bank was deemed approved by operation of F.S.A. 120.60(4)(c) as result of Department's inaction within 180-day period, Department's improperly imposed conditions upon approval of application, including requirement that bank's asset must be increased from proposed two million dollars to over eight million dollars, and order of Comptroller was reversed insofar as it attempted to increase applicants' capitalization requirement beyond that proposed in application and insofar as it attempted

to change name of proposed bank. World Bank v. Lewis, App., (1st) 425 So. 2d 77 (1982).

Department of Banking and Finance sufficiently elucidated its reasons for its discretionary denial of petitioner's bank charter application on grounds that local conditions do not assure reasonable promise of success, where Department found that there is no significant commercial activity in area, that population base is small though affluent, that activity and population in area are highly seasonal, and that petitioner's projection of deposits for first three years is not supported by experience of nearest existing bank. Gulf State Bank v. State, Department of Banking and Finance, App., (1st) 367 So. 2d 671 (1979).

Where petitioner met five of six criteria established in F.S.A. 659.03(2) for approval of bank charter applications, respondent abused its discretion in rejecting hearing officer's recommendation that petitioner be permitted to file within 15 days amended list of directors and/or officers and that respondent render decision upon this criterion within 20 days from filing thereof. Public Bank of St. Cloud v. State Department of Banking and Finance, App., (1st) 351 So. 2d 73 (1977).

Evidence

Department of Banking and Finance erred in incorporating data not on record into its final order when it rejected appellant's population projections for primary service area because figures conflicted with University of Florida projections which were not contained in record. However, error was harmless as there was otherwise competent and substantial evidence to support denial of appellant's application for authority to organize bank for failure to meet criteria of F.S.A. 659.03(2)(a), (b), (e), and (f). Peoples Bank of Indian River County v. State, Department of Banking and Finance, App., (1st) 378 So. 2d 328 (1980's) aff'd, 395 So. 2d 521 (1981).

Department's final revised order sufficiently explained its policy concerning denial of bank charter, because it explained apparent inconsistent policy in granting bank charters in other areas having smaller percentage rates of deposit growth, and explained why it failed to take into consideration testimony of former bank examiner who testified that applicants' projected figures demonstrated that local conditions could possibly produce reasonable promise of profit and detailed why local conditions did not assure applicants reasonable promise of successful operation. McDonald v. Department of Banking and Finance, Appl., (1st) 361 So. 2d 199 (1978).

Department of Banking and Finance erroneously discarded hearing officer's findings of fact and erroneously based its decision on improperly substituted findings of fact. Due to deficiencies in agency's final order concerning consideration of criteria for opening of new state bank, including insufficiency of evidence, rule or reason presented to overcome findings of hearing officer, agency's final order was vacated and remanded to Department. McDonald v. Department of Banking and Finance, App., (1st) 346 So. 2d 569 (1979).

In general

Florida Supreme Court rejected appellant's contention that F.S.A. 659.03 not contain sufficient standards to guide agency action in determining whether to grant application for banking license, and, therefore, constituted improper delegation of legislative authority to Department. Peoples Bank of Indian River County v. State, Department of Banking and Finance, 395 So. 2d 521 (1981).

Where appellant argued Department's finding with regard to F.S.A. 659.03(2)(b) must be vacated since Department relied in part on population data not included in banking application or in field examiner's report; Florida Supreme Court held error in considering data was harmless error and that appellant failed to show that it was substantially prejudiced by Department's consideration of population figures since there was substantial competent evidence apart from this data to support finding. Id.

3C-10.006 Confidential Information.

Specific Authority 20.05(5), 120.53, 658.05, 658.10 FS. Law Implemented 659.02, 658.10, 119.07 FS. History--New 8-28-75, Repealed 5-24-78, Formerly 3C-10.06.

3C-10.0061 Coordination with Federal Agencies and Articles of Incorporation.

(1) Approval by Federal Agencies. Upon approval by the department, a copy of the final order shall be forwarded to the Federal Deposit Insurance Corporation for insurance of accounts or to the Federal Reserve System for approval of membership. A final order of denial by either federal agency will terminate and revoke the final order issued by the department approving the application.

(2) Articles of Incorporation. The application shall include an unsigned copy of the proposed articles of incorporation. The duly executed articles of incorporation, as approved by the department, shall when all fees have been paid as prescribed by Chapter 607, Florida Statutes, be delivered to the Florida Department of State for filing within 6 months after an approval is issued by the appropriate federal agency.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 658.22, 658.23 FS. History--New 8-28-75, Formerly 3C-10.11, Amended 5-24-78, 6-9-81, Formerly 3C-10.061.

3C-10.007 Investigations.

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented 659.02, 659.03 FS. History--New 8-28-75, Amended 11-30-76, Repealed 5-24-78, Formerly 3C-10.07.

3C-10.0071 Relocation of Opened Banks or Trust Companies.

The department shall approve or disapprove applications to relocate opened banks or trust companies, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity, as defined in Rule 3C-13.0041, F.A.C., will be served by the

proposed relocation. Any such application shall be submitted on Form DBF-C-12 and accompanied by a non-refundable fee of $1,000, made payable to the Department of Banking and Finance, and shall be noticed in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 120.60(4), 658.26(2)(a) FS. History--New 5-24-78, Amended 6-9-81, Formerly 3C-10.071.

3C-10.0072 Relocation by Redesignation of Existing Main Office and Branch Office.

The department shall approve or disapprove applications to relocate an opened bank or trust company to the site of an existing branch and the converse, but no such application shall be approved until the applicant has satisfied the department that public convenience and necessity, as defined in Rule 3C-13.0041, F.A.C., will be served by the proposed relocation. Any such application shall be submitted on Form DBF-C-12 and accompanied by a non-refundable fee of $1,000, made payable to the Department of Banking and Finance, and shall be noticed in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 658.73(2)(d), 658.26 FS. History--New 6-9-81, Formerly 3C-10.072.

3C-10.008 Reports of Investigation and Conference.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02, 659.03 FS. History--New 8-28-75, Amended 11-30-76, Repealed 5-24-78, Formerly 3C-10.08.

3C-10.0081 Opening.

(1) Temporary Quarters. Requests for authority to open for business in temporary quarters or for an extension of the time orginally approved shall be submitted in writing as soon as such contingency becomes evident. The request shall set forth facts and circumstances to justify use of temporary quarters, provisions for security of the premises, and the estimated time of such occupancy, which shall not normally exceed 1 year. An extension, generally not to exceed 6 months, may be granted for good cause shown.

(2) Pre-opening Examination. A state examination of the bank or trust company books shall be performed on the day prior to the opening date assigned by the department.

(3) Federal Approval. Should the bank pre-opening examination show that all requirements for opening have been met the Federal Deposit Insurance Corporation Regional Office in Atlanta or the Federal Reserve Bank of Atlanta, whichever is appropriate, shall be contacted and so informed.

(4) Certificate of Authority to Transact Business. A certificate of authority to transact business shall be delivered to the applicant at the opening ceremonies by the Comptroller or his designated representative.

Specific Authority 120.53(1)(a), 65.012(3) FS. Law Implemented 658.23, 658.25, 658.26 FS. History--New 8-28-75, Formerly 3C-10.12, Amended 5-24-78, 6-9-81, Formerly 3C-10.081.

3C-10.009 Conference.

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented 659.02, 659.03 FS. History--New 8-28-75, Repealed 12-13-77, Formerly 3C-10.09.

3C-10.0091 Additional Processing.

Specific Authority 20.05(5), 120.53(1), 658.05(4), 655.012(3) FS. Law Implemented 120.53(1)(a), 120.60(3), 659.02 FS. History--New 5-24-78, Repealed 6-9-81, Formerly 3C-10.091.

3C-10.010 Order.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 120.60, 659.02, 659.05 FS. History--New 8-28-75, Amended 11-30-76, Repealed 5-24-78, Formerly 3C-10.10.

3C-10.0101 Reconsideration.

Specific Authority 20.05(5), 120.53(1), 658.05(4), 655.012(3) FS. Law Implemented 120.68(1), 659.03 FS. History--New 5-24-78, Transferred to 3C-9.16, Formerly 3C-10.101.

3C-10.011 Coordination with Federal Agencies.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02, 659.03, 659.04, 659.05 FS. History--New 8-28-75, Amended 11-30-76, Transferred to 3C-10.061, Formerly 3C-10.11.

3C-10.012 Opening.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 659.02, 659.05, 659.06 FS. History--New 8-28-75, Transferred to 3C-10.081, Formerly 3C-10.12.

3C-10.013 Supervision.

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented 659.02, 659.05 FS. History - New 8-28-75, Repealed 5-24-78, Formerly 3C-10.13.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-11
STATE BANKS

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3C-11.001 Bank Loans to Officers, etc.

Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 659.17(1) FS. History--Repealed 7-18-74, Transferred from 3-1.01, Formerly 3C-11.01.

3C-11.002 Bank Loans Secured by Liens on Land and Timber.

Specific Authority 20.05(5), 120.021, 658.05(4) FS. Law Implemented 659.17(2)(a) FS. History--Repealed 7-18-74, Transferred from 3-1.02, Formerly 3C-11.02.

3C-11.003 "Dealer Paper," Computing Line of Credit.

(1) "Dealer paper" purchased or discounted with recourse to a dealer, or acquired under a dealer service plan and thereby subject to guarantee or insurance against loss due to default, will be included in computing the total line of credit of a dealer, dealer service plan company or insurer unless each contract is supported by current documentary information to the effect that:

(a) The contract debtor is reputable and has good prospects of being able to meet the payments as they become due.

(b) A reasonable and equitable down payment was made in cash or its equivalent.

(c) The contract provides for level monthly payments directly to the bank, sufficient to extinguish the debt in not more than:

1. 180 months if secured by a mobile home manufactured by a well established and reputable manufacturer;

2. 60 months if secured by any article of commerce having a sale value of more than $3,000.00;

3. 60 months if secured by a motor vehicle, regardless of sale value, or any other article of commerce having a sale value of $3,000.00 or less.

Specific Authority 658.05(4) FS. Law Implemented 655.012(3), 658.48 FS. History--Amended 6-20-65, 5-25-67, 7-18-74, 6-30-81, Transferred from 3-1.03, Formerly 3C-11.03.

3C-11.004 Securities Purchasable by Banks; Investment Characteristics.

(1) Securities of political subdivisions of the states rated at least Baa or BAA by established investment services (such as Standard and Poor's Corporation, Moody's Investors Service, and The Fitch Publishing Company, Inc.) are eligible bank investments. It is understood that such ratings indicate the presence of protection for both principal and interest through satisfactory basic credit factors as follows:

(a) For general obligations - assessed valuations, tax rates, tax collections, receipts and disbursements, long-term debt record, direct debt-overlapping debt, budget controls, operating results, economic status of political subdivision

including population trend; and, political subdivision management record.

(b) For revenue obligations - assessed valuations; tax rates; tax collections; specific pledged revenues, with projections if available; operating expenses chargeable to revenues; net revenues available for debt service; nature of revenue lien; restrictions against excessive additional revenue bonds; necessity of project; competitive facilities; legal authority for the revenue issue; economic status of political subdivision; and population, including growth trend.

(2) Absence of a rating shall not of itself render a security ineligible. Non-rated general obligations and revenue issues of quality but limited in size which possess the factors present in rated issues to a satisfactory and equivalent degree shall be regarded as eligible.

(3) Corporate obligations listed upon a recognized exchange, and new corporate issues for which listing applications are pending, rated at least Baa or BAA by established statistical services shall be considered eligible bank investments, except as follows:

(a) Equipment trust issues shall not be subject to the listing requirement.

(b) Securities convertible into stock at the option of the holder or with stock purchase warrants attached shall be prohibited if the price paid is in excess of the comparative investment value considered independently of the conversion or purchase warrant features.

(c) Securities convertible into stock at the option of the issuer are predominantly speculative and shall be ineligible.

(4) Marketability, which is considered as present in listed corporate issues and in new corporate issues for which listing applications are pending, shall be accepted as present in securities of political subdivisions if they shall be salable under ordinary circumstances with reasonable promptness at a fair value.

Specific Authority 655.012(3) FS. Law Implemented 658.67 FS. History--New 7-18-74, Amended 6-30-81, Transferred from 3-1.04, Formerly 3C-11.04.

3C-11.005 One Place of Doing Business Defined.

As used in Section 658.26, Florida Statutes, "one place of doing business" shall be deemed to mean a single location wherein the business of the bank is conducted.

(1) Multiple Story Buildings. In the event the bank or branch is located in a multistory building, the "one place of doing business" shall include all floors actually used by the bank in the transaction of banking business.

(2) Shopping Centers and Malls. In the event the bank or branch is located in a shopping center, mall or other multiple store complex, "one place of doing business" shall be deemed to mean that single location in such shopping center, mall or other multiple store complex where the bank is located and conducting its banking business. The conducting of banking business at more than one single location in a shopping center, mall, or other multiple store complex shall constitute doing business at more than "one place" and shall not be allowed, with the exception of the operation of a detached drive-in facility within the confines of the property on which the complex is located.

Specific Authority 655.012(3) FS. Law Implemented 658.26 FS. History--New 7-18-74, Amended 6-30-81, Transferred from 3-1.05, Formerly 3C-11.05.

3C-11.006 Contiguous Property, Facilities.

As provided under Subsection 658.26(6), Florida Statutes, a main banking house and facilities may be separate structures without physical connection between same. Further, the properties on which the structures may be located may be separated by one street, and one or more walkway and alleyways. Where such street is a limited access thoroughfare or limited access highway, no facility shall be allowed under Subsection 658.26(6), Florida Statutes.

(1) Contiguous property will be established only: (1) where lateral property lines of the main banking house property and the facility property are common at any point; or, (2) where the main banking house property and the facility property occupy diagonally opposing corners of the intersection of property lines or of one street and one or more walkways or alleyways; or (3) where the main banking house property and the facility property are separated only by one street and one or more walkways or alleyways.

(2) The entire facility must be physically located on the property which is relied upon to establish contiguity.

(3) Notification to the department must include complete cost projections and detailed survey showing location and dimensions of all property, together with any streets, walkways, or alleyways.

Specific Authority 655.012(3) FS. Law Implemented 658.26(6) FS. History--New 7-18-74, Amended 6-30-81, Transferred from 3-1.06, Formerly 3C-11.06.

3C-11.007 Remote Drive-In or Walk-up Facilities; Property Defined; Measurements.

Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4) FS. Law Implemented 659.06(2)(b) FS. History--New 7-18-74, Transferred from 3-1.07, Repealed 6-30-81, Formerly 3C-11.07.

3C-11.008 Services at Remote Drive-In or Walk-up Facilities; Hours of Operation.

Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4) FS. Law Implemented 659.06(2)(b) FS. History--New 7-18-74, Transferred from 3-1.08, Repealed 6-30-81, Formerly 3C-11.08.

3C-11.010 Stock Ownership - Director Qualification.

Specific Authority 20.05(5), 120.021, 655.012(3), 658.05(4) FS. Law Implemented 659.11(2) FS. History--New 7-18-74, Transferred from 3-1.09, Repealed 6-30-81, Formerly 3C-11.10.

3C-11.011 Determination of Liquidity Reserves.

(1) Aggregate deposits subject to the 20 percent liquidity reserve requirement includes all deposits, less those deposits of public funds for which security has been pledged as provided by law.

(2) In arriving at the excess of securities pledged to a specific deposit, all securities other than U.S. Government Obligations, direct or guaranteed, will be applied first to the deposit requiring security.

(3) The following bonds and securities, issued by federal agencies and guaranteed by the U.S. Government, are eligible investments for inclusion in the cash reserve:

(a) F.N.M.A. participation certification

(b) Export - Import Bank of Washington

(c) Public Housing Authority Obligations

(d) H.A.A. - T.N. (Housing Assistance Administration - Temporary Notes)

(e) R.A.A. - P.L.N. (Renewal Assistance Administration - of the institution. Preliminary Loan Notes)

(f) G.N.M.A. - Government National Mortgage Association - Obligations

(g) Federal Home Loan Mortgage Corporation - Mortgage Backed Bonds

(h) Farmers Home Administration - Insured Notes

(i) Small Business Administration

(j) General Services Administration

(k) Washington Metropolitan Transit Authority

(l) Such other bonds or securities which are direct obligations of the United States or which are fully guaranteed as to principal and interest by the United States.

Specific Authority 655.012(3) FS. Law Implemented 658.68 FS. History--New 7-18-74, Amended 6-30-81, Transferred from 3-1.11, Formerly 3C-11.11.

3C-11.012 Borrowing - Convertible Debentures and Unrepaid Proceeds.

(1) Convertible debentures may be supported by authorized but unissued stock in a total amount sufficient to assure conversion provisions.

(2) Any money given to a trustee or otherwise accumulated as a sinking fund shall not constitute repaid proceeds. Such funds shall not be deducted from the total borrowing in computing the bank's lending and investment limitations.

Specific Authority 655.012(3) FS. Law Implemented 658.53 FS. History--New 7-18-74, Amended 6-30-81, Transferred from 3-11.12, Formerly 3C-11.12.

3C-11.013 Minimum Audit Procedures.

(1) Scope. The Board of Directors of each state chartered commercial bank or trust company and each industrial savings bank shall perform, or shall cause to be performed, an audit of the bank to include every general ledger control account and related internal control procedures within each calendar year and within 15 months of the previous audit in compliance with the following minimum audit requirements. If the audit is performed on a continuous basis, it should be initiated during the calendar year and within 15 months of the previous audit. No audit prepared to satisfy this requirement may be within 6 months of the previous audit, without prior consent of the department.

(2) Persons Qualified to Perform Audits. Persons who perform audits for banks must qualify pursuant to one of the following classes.

(a) The Audit Department of the bank, or the Audit Department of an affiliated group or related bank holding company, or the Audit Department of a correspondent bank, provided that the audit department and Audit Department Supervisor, are under the control of, and report directly to the Board of Directors of the audited bank.

(b) The Board of Directors as a whole or acting through a designated committee of its members provided that those members are not active officers or employees of the bank. The committee may be assisted by persons designated by the board for that purpose, and who are not officers or employees of the bank or any affiliated group or related bank holding company.

(c) Certified Public Accountants licensed to practice in the State of Florida and independent of the bank and of its affiliates.

(3) Content, Submission and Review of Audit Reports.

(a) The report submitted to the Division of Banking shall include the following:

1. The date or dates on which the audit was conducted.

2. A statement indicating that all the procedures outlined in the minimum audit requirements were performed, or specific reasons why certain areas were not included.

3. A statement of condition as of the audit date, submitted by the auditor, bank or trust company.

4. A statement of income and expense of the stub period year to date, submitted by the auditor, bank or trust company.

5. A schedule of confirmations.

6. A schedule of overdue notes [as indicated in (5)(e)5.].

7. A statement describing the findings and recommendations as a result of the audit.

8. Statement of the bank's or trust company's response to the findings and recommendations of the audit.

(b) Completed audit reports, including all of the above requirements, accompanied by notice of acceptance and consideration by the Board of Directors, shall be submitted to the Comptroller, as head of the Department of Banking and Finance, within 45 days of the acceptance by the Board of Directors. Departmental, or continuous audits may be performed in lieu of comprehensive audits, provided the departmental audits for each year are representative of the statute of the institution.

1. A final report is due at the conclusion of the full procedure and within 45 days of acceptance by the Board of Directors.

2. If the department determines that the departmental audit may not accurately reflect the condition of the bank, it may require the audit as provided in subparagraph (1)(b) Section 655.045, Florida Statutes.

(c) Each audit report will be subject to review by the Comptroller, as head of the Department of Banking and Finance, or his designate. Upon completion of review an acknowledgement will be furnished the bank noting acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

(4) Minimum Audit Requirements.

The audit will not normally detect or prevent fraud. The detection and prevention of fraud is generally accomplished through the use of an adequate accounting system with appropriate internal control procedures.

(a) An audit of a state bank, to be acceptable, must be made in accordance with the minimum audit procedures outlined in this rule. An opinion audit by an independent certified public accountant together with the management letter comments and the bank's response thereto, may be accepted as satisfaction of the minimum audit requirements.

(b) The Department, through the Director of the Division of Banking or his designate has the responsibility to determine whether an audit is acceptable. He also has the authority to reject any audit which does not conform in all respects with prescribed requirements. If, at any time, it is found that the persons permitted to perform audits have not followed recognized rules of ethics or conduct, or have not met the minimum standards of this section, the audit may be rejected. Any misstatement of facts or circumstances or any misrepresentation of any kind knowingly made may also cause the audit to be rejected. If the audit is rejected, the Director of the Division of Banking may cause an acceptable audit to be made at the expense of the bank.

(c) The scope of the audit, the extent to which accounts must be tested and the audit comments required will vary according to the adequacy of the internal control procedures. Banks having sound established internal control procedures may find these minimum requirements sufficient. However, these minimum rules should not be construed as restrictive. Circumstances encountered may make it necessary or desirable to expand certain procedures, apply alternate procedures or extend the audit procedures to additional areas. The audit shall include a general review of the bank's operating procedures and system of internal control and the report shall include comments and recommendations resulting from this review. Unless otherwise stated all test check procedures are to be performed from the previous audit date.

(d) Minimum requirements which must be included within the audit are set forth below.

(5) Audit of Asset Accounts.

(a) Cash, cash items, clearings and exchanges.

1. Review and test procedures for safeguarding tellers' cash during operating hours and relief and vacation scheduling.

2. Review and test the efficiency of dual vault controls procedures.

3. Review tellers' over and short accounts for patterns and large or unusual items.

4. Balance and check documentation of cash items; review for significant losses.

5. Trace disposition of selected clearings and exchanges.

(b) Consignment items. Determine the adequacy of inventory records and control procedures over the unissued

reserve supply of travelers checks, U.S. Savings Bonds and other consignment items.

(c) Due from banks.

1. Review prior reconcilements, reconcile statements on audit date. By use of subsequent statements clear or explain material reconciling items.

2. Review control procedures for origination of entries by delegated authority and safeguarding of unissued drafts.

3. Review for authorized signatures on paid drafts.

4. Review stale drafts outstanding and test timely entry of issued drafts to the general ledger.

(d) Investment accounts - securities.

1. Review policies and procedures established by the board of directors for purchases and sales of securities.

2. Test compliance with established policies and procedures and correctness of original entries by reference to minutes of investment committee or board of directors and purchase and sales advices.

3. Test rates and method of accrual and prove total of accrued interest to the general ledger.

4. Test premium amortization and correctness of entries to appropriate accounts.

5. Test discount accretion and correctness of entry to appropriate accounts.

6. Test timely receipt of interest payments and correctness of entries to applicable asset or income accounts.

7. Analyze the securities register for accuracy, completeness and facility of use by appropriate bank personnel.

8. Review current ratings and market price of securities portfolio, determine statutory eligibility, and comment as considered appropriate.

9. Balance subsidiary records to the general ledger and verify securities with safekeeping agent, or if held inhouse, physically verify and check for proper safeguards.

(e) Loans and discounts - commercial, installment and credit card.

1. Review policies and procedures established by the board of directors, and check for compliance including loan authority limits.

2. Balance subsidiary records to the general ledger.

3. Randomly review notes for completeness of form, signatures, documentary stamps, assignments as necessary and for completeness of borrower's credit information file.

4. Review procedures for segregating past due loans and reporting to officers and to the board of directors.

5. Review and report on the extent of collection activity with respect to all past due loans. Schedule by name, amount and collateral security all past due loans which are 5 percent or more of the capital accounts of the bank. (Include this schedule in the audit report.) Past due loans are defined as delinquent from principal and interest payment by these categories: Single Payment and Time Loans, 5 days or more past due; Demand Loans, 5 days or more past due; Installment and Real Estate Loans, 5 days or more past due; Credit Card Loans, 30 days or more past due; Credit Card Loans, 60 days or more past due.

6. Randomly review security agreements, financing statements (UCC-1) and real estate mortgages for timely recording with appropriate agencies.

7. Review established procedures for receipt, custody, substitution, and release of collateral; test loan collateral against collateral receipts outstanding. Determine that powers-of-attorney and hypothecations on test items are held as required.

8. Test computation of interest or discount collected and trace payment to asset or income accounts as applicable.

9. Review procedures for periodic proof of total of accrued interest receivable, accrual rates and amounts taken into income. List and review for collectability interest accrued on loans which are 60 days or more past due.

10. Review charged off notes since last audit and report on extent of effort and accomplishment toward salvage or recovery.

11. Review procedures for checking floor plan merchandise, warehouse inventory and accounts receivable by responsible bank personnel. Test for compliance

12. Confirm by direct communication with borrowers:

a. Commercial loans: 20 percent of dollar volume provided that at least 5 percent of total number of loans outstanding are represented, exclusive of past due loans, by positive verification.

b. Installment loans: 10 percent of the total number of loans outstanding, exclusive of past due loans, by positive or negative verification.

c. Credit card accounts: 5 percent of the total number of loans outstanding by positive or negative verification.

d. Participations purchased or sold: 100 percent by positive or negative verification.

e. All past due loans: 100 percent by positive or negative verification. Definition of past due loans is included in (5)(e)5.

f. Information required: Number of accounts, dollar amounts, customer response and reconcilements will be included in the audit report in tabular form showing the percentages in each case.

g. Statistical sampling: Different methods of statistical sampling may be used in the place of the percentage requirements for all confirmations required by this rule except as noted below provided the auditors have determined that proper internal controls are maintained in the bank. If a statistical sampling method is used a schedule showing the particular method used and the pertinent parameters of that method must be submitted with the schedule of confirmations. Statistical sampling may not be used where confirmation of 100 percent of the accounts is required.

13. Review the bank's policies and practices relative to the evaluation of borrower's financial responsibility and the periodic review of the adequacy of collateral values. Comment on any deficiencies.

14. Confirm all federal funds sold or purchased by positive or negative verification.

15. Test calculation and disclosure of annual percentage rate for all loan types as required by"Truth-in-Lending" regulations.

(f) Fixed assets.

1. Review procedures for purchasing and recording fixed assets. Test inventory records through physical verification. (The initial audit may require the preparation and verification of a fixed asset inventory.)

2. Test significant purchases and sales since the previous audit for proper authorization, classification and recording.

3. Review repairs and maintenance account for appropriateness of entries.

4. Reconcile fixed assets to federal income tax returns.

(g) Other assets.

1. Review overdraft procedures. List overdrafts which are material in amount and check for compliance. Include in this list any officer, director or employee. Analyze collection prospects and charge off procedures.

2. Test prepaid expenses for original cost, current book value, and amortization rate.

3. Real, tangible or intangible property acquired by the bank to protect a loan or investment previously made requires the following:

a. Review of the procedures for recording acquired property. Test inventory records through physical verifications. (The initial audit may require the preparation and verification of an inventory.)

b. Test significant acquisitions and sales since previous audit for correctness of carrying values; that statutory write-offs have been made; that title papers are sufficient; and that lien liability has been noted.

c. Review procedures for recording income and expense charges attributable to ownership. Test for compliance.

4. Review applicable insurance coverage for adequacy.

4. Verify and balance selected documentary stamp accounts.

5. Review procedures for recording letters of credit and balance to the general ledger.

6. Audit of Liability Accounts.

(a) Due to banks.

1. Drop statements and mail with request for reconcilement. Clear or explain all exceptions.

2. Review control procedures for origination of entries.

(b) Demand deposits.

1. Balance demand deposit accounts to the general ledger.

2. Review unposted items and bookkeepers' cutbacks, and follow through to ultimate return or posting of all significant items.

3. Review procedures for the holding of uncollected funds.

4. Review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test for compliance.

5. Confirm by direct communication with depositors:

a. Individual and business: 10 percent of the total number of deposits provided that 10 percent of volume is represented, exclusive of public fund accounts, by positive or negative verification.

b. Public funds: 100 percent by positive or negative verification.

c. Information required: Number of accounts, dollar value, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(c) Savings deposits, certificates of deposit and other time deposit.

1. Balance all subsidiary accounts to the general ledger.

2. Test for numerical sequence of certificate of deposit forms as outstanding, voided or redeemed.

3. Test interest paid or accrued on all categories for correctness and compliance with existing regulations.

4. Test certificates of deposits redeemed before maturity for correctness of interest payment in compliance with regulations.

5. Review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test for compliance.

6. Confirm by direct communication with depositors:

a. Regular savings: 10 percent of the total number of accounts provided that at least 10% of dollar volume is represented, exclusive of public fund accounts, by positive or negative verifications.

b. Public funds savings and time deposits: 100 percent by positive or negative verification.

c. Certificate of deposits: 100 percent of all $100,000 or more and 10 percent of the total number remaining, by positive or negative verification.

d. Information required: Number of accounts, dollars amounts, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(d) Official checks.

1. Balance all categories and reconcile to the general ledger.

2. Test for authorized signatures and endorsements.

3. Review checks outstanding payable to the bank. Test timely entry of issued and paid checks to general ledger.

4. Review procedures for control of unissued checks, test for compliance.

(e) Other liabilities. List and reconcile to general ledger, test as necessary.

(f) Unearned income.

1. Balance subsidiary records to general ledger.

2. Test correctness and adequacy of transfers to income accounts.

3. Test rebates for correctness and authorizations.

4. Test credit entries for proper maturity scheduling and deferment.

(7) Audit of Capital Accounts.

(a) Capital stock. If applicable, request listing from transfer agent and balance to general ledger. If maintained by bank, balance stock records to general ledger. Confirm existence of adequate control of unissued certificates.

(b) Capital notes and debentures.

1. List and balance to general ledger.

2. Review all entries for compliance with terms of the agreement.

3. Test interest paid and interest accrued as applicable. Check sinking fund payments, if any, for compliance with terms of the agreement.

4. Review for compliance with other special conditions of the agreement and with Banking Statutes.

(c) Surplus. Review all entries since last audit for proper authorization by the board of directors.

(d) Undivided profits.

1. Check accuracy of all entries made at last close-out period.

2. Check all interim entries for proper authorization and accuracy.

3. Determine that dividends are treated in accordance with Banking Statutes.

(8) Audit of Reserves.

(a) Specific valuation reserves.

1. Check all entries for proper authorization by the board of directors.

2. Balance to general ledger.

(b) Other reserves.

Premium reserves and depreciation reserves should be reviewed concurrent with audit of the investment securities and fixed asset accounts.

(9) Audit of Income and Expense Accounts.

(a) Income accounts.

1. Review accounts and test for proper recording of entries and adequacy of description.

2. Test debits to income accounts to determine validity and proper authorization.

(b) Expense accounts.

1. Review accounts and test for proper recording of entries and adequacy of description.

2. Review invoices for amount, proper authorization and promptness of payment.

3. Test payroll expenditures including existence of employees, hours, exemption certification (W-4 forms) and disbursements.

4. Review and test for compliance with policies of the board of directors relative to employee fringe benefits, business development and public relations expenditures, and charitable contributions.

(10) Audit of Other Customer Service.

(a) Safe deposit.

1. Test rental contracts with total of safe deposit boxes, both as to number and current status rental payments.

2. Test vault entry records for proper signature and entry by authorized persons.

3. Review safeguards in existence for handling of keys, and for control of contents of drilled boxes.

(b) Customers' safekeeping.

1. Inventory safekeeping items against copies of customers' receipts.

2. Test the accountability of pre-numbered receipt forms and test for customers' signatures upon release of properties.

(c) Collection department.

1. Test posting to installment collections and trace disbursement of funds collected in accordance with customers' instructions.

2. Review adequacy of receipt form issued to customers, payment due notices, and practices followed in separation of receipt of payments and posting of notes or ledgers.

3. Confirm stale collections on which payments due have not been received for extended periods of time by direct communication with customer.

4. Review fees collected.

(11) Data Processing Review.

(a) In-house.

1. Review and evaluate procedures for systems and operational control.

2. Review and evaluate procedures for storing and protecting records.

3. Review procedures for equipment maintenance and for the use of back up installations in time of extended machine malfunctions.

4. Review procedures for input preparation and control.

5. Review for controls on output verifications and distribution.

6. Review internal controls in these areas and report exceptions:

a. Employee and job rotation.

b. Separation of duties between programming, operations and proof.

c. Inactive and dormant accounts.

d. Storage of official checks and documents.

7. Indicate what functions are performed for the bank by its data center.

(b) Off premises. A third party review letter prepared by a person covered by section (2) of this rule and meeting the requirements of subsection (11)(a) above may be accepted in lieu of the direct audit requirements of data processing review.

(12) Audit of the Trust Department.

(a) Review and test policies and procedures established by the board of directors or trust committee for compliance.

(b) Reconcile uninvested cash.

(c) Inspect or confirm all trust assets on hand.

(d) Determine that proper dual control measures have been established in the acceptance and maintenance of trust assets.

(e) Test trust fees, income from investments, rental income and all other income accounts.

(f) Review policies and procedures for opening and closing a trust account.

(g) Test management of fiduciary accounts in accordance with governing agreement and in conformity with applicable statutes and regulations.

(h) Test trust accounts to determine that all the assets in each trust account have been satisfactorily reviewed during each calendar year.

(i) Review and test the procedures for timely distribution of uninvested cash.

(j) Test supportive documentation of real estate and mortgages.

Specific Authority 655.012(3) FS. Law Implemented 655.012(3), 655.045 FS. History--New 7-18-74, Amended 1-5-77, 6-30-81, Transferred from 3-1.11. Formerly 3C-11.13.

3C-11.014 Security for Uninvested Trust Funds.

(1) All funds entrusted to the handling of a trust department, and over which the trust department has investment authority, whether for management or for safekeeping, are subject to the requirements of Subsection 660.37(1), Florida Statutes, wherever deposited.

(2) Savings deposits and certificates of deposit are considered to be uninvested trust funds, within the meaning of Subsection 660.37(1), Florida Statutes, and are therefore subject to security requirements the same as demand deposits.

Specific Authority 655.012(3) FS. Law Implemented 660.37 FS. History--New 7-18-74, Amended 6-30-81, Transferred from 3-1.14, Formerly 3C-11.14.

3C-11.015 List of Stockholders.

(1) Within 2 calendar weeks of any demand therefor made by the Department of Banking and Finance a state bank or trust company shall file with the department a list containing the name of each stockholder of the bank or trust company together with the number of shares held by each according to its records as of the close of business on a date specified by the department.

(2) Action in compliance with any such demand by the department shall be deemed action in good faith in reliance upon a subsisting order or regulation by the department and in reliance upon Section 655.016, Florida Statutes.

Specific Authority 655.012(3) FS. Law Implemented 655.012 FS. History--New 7-31-75, Amended 6-30-81, Formerly 3C-11.15.

3C-11.016 Stock Options; Requirements for Department Approval; Stock Bonuses Prohibited.

(1) State banks may provide stock options for its officers and employees, provided that the plan or proposal meets the requirements set forth in Section 658.35, F.S., and as follows:

(a) The grantee of the option is an officer or employee of the bank at the time of granting. A director may not be covered unless he is also an officer or employee;

(b) The plan has been approved by a majority of the board of directors and by a majority of the holders of common stock of the bank;

(c) The plan or agreement shall contain a provision which states that all rights to the option shall cease if the employment of the optionee is terminated by the bank for cause. The plan or agreement should define what constitutes cause.

(2) Existing shareholders shall have no preemptive rights in the shares reserved for the option or options.

(3) Any plan which is detrimental or which may be foreseeably detrimental to the bank, its depositors or creditors or which is contrary to safe and sound banking practices may not be approved. The department may not approve any stock option plan where:

(a) The number of shares allocable to any person is unreasonable in relation to the purpose of the plan and the needs of the bank;

(b) The number of shares subject to the plan is unreasonable in relation to the bank's capital structure and anticipated growth;

(c) The bank plans to provide the necessary shares by purchasing the stock as treasury shares, unless the bank has total capital accounts in excess of 8 percent of total assets.

(4) The option may not be assignable by the optionee, except that the personal representative or legal guardian of the optionee's estate may have a reasonable time to exercise such option.

(5) The board of directors of the bank may be liable to reimburse the bank for any loss sustained by reason of the grant of an option at less than par value or fair market value.

(6) The Florida Banking Code does not authorize stock bonuses; accordingly, direct stock bonuses will not be permitted.

Specific Authority 655.012(3) FS. Law Implemented 658.34, 658.35 FS. History--New 2-13-77, Amended 6-30-81, Formerly 3C-11.16.

3C-11.017 Loans Secured by Secondary Liens on Real Estate.

(1) As provided by Subparagraph 658.48(4)(d)4, Florida Statutes, state banks may make loans based on the security of secondary real estate mortgages in an amount not to exceed 10 percent of capital accounts to any one borrower.

(2) For computation of total loans to any one borrower, loans secured by secondary liens will be considered unsecured unless the following criteria are met:

(a) The position of the state bank's mortgage shall be documented. Acceptable forms of documentation shall include an attorney's title opinion, or title insurance, or a written memorandum of title search prepared by the bank's own employee or agent. A written notation made by the person preparing the documentation that prior mortgages contain no future advance provisions is required. If prior liens do contain future advance provisions, an estoppel letter from prior mortgagees must be obtained.

(b) Appropriate records shall be maintained to fully establish the bank's equity in their mortgage at the time the loan is made.

(c) Any loan with a maturity in excess of 5 years from origination will be subject to principal reduction through a regular schedule of payments. At least one such payment is required annually.

(d) Any loan due on demand shall not be carried on the books of a state bank in excess of 5 years, however, it may be converted to an amortized loan with a stated maturity and thereby permissibly extended beyond 5 years.

Specific Authority 655.012(3), 655.06 FS. Law Implemented 658.48 FS. (See also 12 U.S.C. 371) History--New 6-13-77, Amended 4-23-78, 6-30-81, Formerly 3C-11.17.

3C-11.018 Borrowing - Obligations to Repurchase Certain Securities Sold.

(1) For purposes of Section 658.53, Florida Statutes, a state bank's indebtedness or liability does not include obligations to repurchase, at the end of a stated period, securities sold if the securities are of the character and quality herein specified.

(2) The securities referred to in this Section are direct obligations of the United States Government and obligations of Agencies created by act of the United States Congress and authorized thereby to issue securities or evidences of indebtedness regardless of repayment by the United States Government.

Specific Authority 655.012(3), 655.061 FS. Law Implemented 658.53, 658.68 FS. (See also 12 U.S.C. Section 82.) History--New 3-12-78, Amended 6-30-81, Formerly 3C-11.18.

3C-11.019 Lease Financing; Purchase of Leases.

State banks may purchase leases (in addition to those leases where the bank is the owner and lessor) covering specified goods as defined in Subparagraph 679.105(1)(h), Florida Statutes, except the unborn young of animals and growing crops, with or without recourse or guarantee by the lessor, subject to the following conditions:

(1) All leases or portions of leases held as an asset shall be supported by a credit file.

(2) The aggregate total of leases purchased directly or by participation from one lessor shall not exceed 25 percent of the bank's capital accounts; provided, however, that if the bank's credit files pertaining to each lease or portion thereof are adequate to support the extension of credit and, upon certification by a duly designated official of the bank that the responsibility of each lessee has been evaluated and the bank is relying primarily upon each such lessee for payment, this limitation shall not apply.

(3) In any event, however, the aggregate total of extensions of credit, loans or leases receivable, to any one lessee shall not exceed the lending limitations imposed by Section 658.48, Florida Statutes.

Specific Authority 655.012(3) FS. Law Implemented 658.67(8), 658.48 FS. History--New 9-26-78, Amended 6-30-81, Formerly 3C-11.19.

3C-11.020 Lending Limitations - Loans Insured by the Foreign Credit Insurance Association.

(1) Any portion of a loan insured by the Foreign Credit Insurance Association for both political and credit risk shall be exempt from the general lending limitation imposed by Section 658.48, Florida Statutes.

(2) Notwithstanding the exemption provided in Subsection (1), a bank making such an exempted loan shall observe sound banking tenets including, but not limited to, proper documentation and diversification of risk.

(3) The exemption provided in Subsection (1) applies only to loans fully documented as to their credit quality and their insured status.

Specific Authority 658.012(3), 655.061, 658.48 FS. Law Implemented 658.48 FS. History--New 7-12-79, Amended 6-30-81, Formerly 3C-11.20.

3C-11.021 Acquisition and Holding of Stock in Foreign Banks; Limitations, Required Information.

(1) **General**. Any state-chartered bank in Florida, possessing a capital and surplus of $1,000,000 or more may file an application with the department for permission to exercise, upon such conditions as prescribed below in this rule, the following powers:

(a) to acquire and hold, directly or indirectly, stock or other evidences of ownership in one of more banks organized under the law of a foreign country or of a dependency or insular possession of the United States, and not engaged, directly or indirectly, in any activity in the United States except as, in the judgment of the department, shall be incidental to the international or foreign business of such foreign bank: Provided, that the aggregate amount, directly or indirectly in the stock or other evidences of ownership of all foreign banks, shall not exceed 25 percent of the state-chartered bank's capital and surplus. Nothing contained in this section shall prevent the acquisition and holding of stock or other evidences of ownership in a foreign bank where such acquisition is necessary to prevent a loss upon a debt previously contracted in good faith; but such stock or other evidence of ownership shall be disposed of within 2 years from the date of acquisition unless such time is extended by the department.

(2) **Limitations**. Stock or other evidences of ownership in a foreign bank shall be disposed of as promptly as practicable if, (1) such bank should engage in the business of underwriting, selling, or distributing securities in the United States or (2) the state-chartered bank is advised by the department that its holding is inappropriate under this rule. The terms "stock", "shares", and "evidences of ownership" in this rule include any right to acquire stock, shares, or evidences of ownership, except that prior department approval is not required for the acquisition and exercise of stock rights in lieu of dividends which are declared on shares already held by a state-chartered bank and which do not result in an increase in percentage ownership of the foreign bank.

(3) **Required Information**. A state-chartered bank applying for the consent of the department to acquire and hold stock or other evidences of ownership in a foreign bank pursuant to this rule shall furnish full information concerning such foreign bank including (unless previously furnished): (1) the cost, number, and class of shares to be acquired, and the proposed carrying value of such shares on the books of the state-chartered bank; (2) recent balance sheet and income statement of the foreign bank; (3) brief description of the foreign bank's business (including full information concerning any direct or indirect business transacted in the United States); (4) lists of directors and principal officers (with address and principal business affiliation of each) and all shareholders known to the issuing bank holding 10 percent or more of any class of the foreign bank's stock or other evidence of ownership, and the amount held by each; and (5) information concerning the rights and privileges of the various classes of shares outstanding.

(4) **Reports**. A state-chartered bank shall immediately inform the department with respect to any acquisition or disposition of stock in a foreign bank including the cost and number of shares acquired pursuant to this rule.

(5) **For Purposes of this Rule**:

(a) "Foreign country" or "country" means any foreign nation or colony, dependency, or possession thereof, any overseas territory, dependency, or insular possession of the United States, or the Commonwealth of Puerto Rico.

(b) "Foreign bank" means a bank organized under the laws of a foreign country and not engaged, directly or indirectly, in any activity in the United States except, as in the judgment of the department, shall be incidental to the international or foreign business of such foreign bank. "Foreign bank" shall be interpreted to mean, with certain limited exceptions herein described, a foreign institution that is principally engaged in a commercial banking business, the institution must, at least, receive deposits to a substantial extent in the regular course of its business, also have the power to accept deposits that the depositor has a legal right to withdraw on demand, and be supervised, regulated, examined or otherwise recognized as a commercial bank by the supervisory or monetary authority of either the country of its organization or the country of its principal banking operations.

(6) Consent or approval given by the Department pursuant to this Rule, shall be conditioned on any necessary approval or consent required by the appropriate federal agency or authority, and compliance with any federal statute, or regulation incident to such federal approval or consent.

Specific Authority 655.012(3), 655.061, 658.67 FS. Law Implemented 658.67 FS. History--New 4-24-80, Amended 6-30-81, Formerly 3C-11.21.

3C-11.022 Financial Reports.

(1) Each state-chartered bank, trust company and international bank agency is required to submit to the department a Report of Condition quarterly.

(2) Each state-chartered bank, trust company and international bank agency is required to submit to the department a Report of Income semiannually.

(3) These reports are due within 30 days of the close of the appropriate calendar quarter.

Specific Authority 655.012(3), 655.045, 663.09 FS. Law Implemented 655.045, 663.09, FS. History--New 6-30-81, Formerly 3C-11.22.

3C-11.023 Undivided Profits; Loan and Investment Limitations.

(1) Undivided profits, as part of capital for loan and investment purposes, shall be the amount reported as undivided profits on the Report of Condition as submitted to the department at the close of the previous calendar quarter.

(2) Approved changes in the capital stock issued and outstanding shall be applicable at the date of entry in the bank's records of account for computation of loan and investment limitations.

Specific Authority 655.012(3) FS. Law Implemented 658.48, 658.67 FS. History--New 6-30-81, Formerly 3C-11.23.

3C-11.024 Assessments.

Each state bank and state trust company shall pay to the department a semiannual assessment of eight cents per $1,000 of total assets, computed on total assets as shown on the report of condition of the bank or trust company as of the last business day in June and the last business day in December in each year.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 658.73(1)(b) FS. History--New 7-21-81, Amended 6-30-85, Formerly 3C-11.24.

3C-11.025 Investment in Subsidiary Corporations.

(1) Any state-chartered bank in Florida may request approval from the Department to invest in a subsidiary corporation organized as a Domestic International Sales Corporation (DISC).

(a) The purpose of the DISC shall be for financing U.S. exports, foreign leasing or other bona fide export activites.

(b) All activites and tax deferral will comply with and conform to the requirements of the Internal Revenue Code, Part IV Subchapter N, 26 U.S.C. 991-997.

(c) Loans made through the DISC are subject to the limitations imposed by section 658.48, Florida Statutes, safe and sound banking practices, and will be reviewed by the Department at all examinations.

(d) Undistributed income from the DISC subsidiary will be commingled with other retained earnings of the parent bank for the purpose of capital retention.

(2) Any state-chartered bank in Florida possessing a minimum capital and surplus of $1,000,000 may apply to the Board of Governors of the Federal Reserve System (Board) for permission to exercise, upon such conditions and under such regulations as may be prescribed by the Board, the power to invest an amount not exceeding in the aggregate ten per centum of its paid-in capital stock and surplus in the stock of one or more banks or corporations chartered or incorporated under the laws of the United States or of any State thereof, and principally engaged in international or foreign banking, or banking in a dependency or insular possession of the United States either directly or through the agency, ownership, or control of local institutions in foreign countries, or in such dependencies or insular possessions ("Agreement Corporations" Section 25 of the Federal Reserve Act [12 U.S.C. 601-604(a)]).

(a) Before any state-chartered bank shall be permitted to purchase stock in any such corporation described in this rule, the said corporation shall enter into an agreement or undertaking with the Board to restrict its operations or conduct its business in such manner or under such limitations and restrictions as the Board may prescribe for the place or places wherein such business is to be conducted. If at any time the Board shall ascertain that the regulations prescribed by it are not being abided, the Board is hereby authorized and empowered to institute an investigation of the matter and to send for persons and papers, subpoena witnesses, and administer oaths in order to satisfy itself as to the actual nature of questionable transactions. Should such investigation result in establishing the failure of the corporation in question, or of the bank or banks which may be stockholders therein, to comply with the regulations laid down by the Board, such banks may be required to divest of their stock in the corporation upon reasonable notice.

(b) Any state-chartered bank may invest in the stock of any corporation organized under paragraph (2) and subparagraph (2)(a) above, but the aggregate amount of stock held in all corporations engaged in business of the kind described in paragraph (1) above shall not exceed 10 per centum of the subscribing bank's capital and surplus.

Specific Authority 655.012(3), 655.061, 658.67(6)(f) FS. Law Implemented 655.061, 658.67(6)(f) FS. History--New 3-9-83, Amended 5-15-83, Formerly 3C-11.25.

3C-11.026 Futures Transactions.

A state bank may invest in interest-rate futures contracts as defined and outlined in the following:

(1) Definitions. As used in this section, the following definitions apply unless the context otherwise requires:

(a) Interest-rate futures contract. A transferable agreement to make or take delivery of a standardized amount of an interest-bearing security, of standardized minimum quality grade, during a month specified in the agreement, under terms and conditions established by an exchange designated and regulated by the Commodity Futures Trading Commission.

(b) Interest-rate futures transaction. Purchase or sale of an interest-rate futures contract.

(c) Long position. The holding of an interest-rate futures contract to take delivery of securities.

(d) Mortgage-related securities. Securities based on and backed by mortgages, including mortgage-backed securities guaranteed by the Government National Mortgage Association ("GNMAs"), Mortgage Participation Certificates of the Federal Home Loan Mortgage Corporation, and similar obligations issued by the bank or in which the bank is authorized to invest.

(e) Offset. To cancel an obligation to make or take delivery of securities under an interest-rate futures contract. A futures contract to purchase securities is offset by a futures contract to sell securities of the same type for the same delivery month. A futures contract to sell securities is offset by a futures contract to purchase securities of the same type for the same delivery month.

(f) Short position. The holding of an interest-rate futures contract to make delivery of securities.

(2) Permitted transactions. To the extent that it has legal power to do so, a bank may engage in interest-rate futures transactions to reduce its net interest-rate risk exposure as provided in this paragraph (2). For purpose of this section, net interest-rate risk exposure is the volatility in a bank's earnings that can arise from the mismatching of the effective maturities of assets and liabilities. A bank may enter into short positions that are appropriate for reducing its net interest-rate risk exposure. A bank may enter into long positions, other than those that offset short positions, only under the following conditions:

(a) The futures position must be matched against a firm forward commitment to sell mortgages not yet originated or to issue mortgage-related securities to be based on mortgages not yet originated. For purposes of this paragraph (2), a firm forward commitment is a written commitment obligating the seller to make delivery, and the buyer to take delivery, of mortgage loans not yet originated or mortgage-related securities to be based on mortgages not yet originated, at a price and on or before a date specified in the commitment; and

(b) The futures position may be entered into and maintained only to the extent that the bank's firm forward commitments exceed 10 percent of long-term assets with fixed interest rates. For purposes of this section, long-term assets are those having remaining terms to maturity in excess of five years.

(3) Authorized contracts. A bank may engage in interest-rate futures transactions using any interest-rate futures contracts designated by the Commodity Futures Trading Commission and based upon a security in which the bank has authority to invest.

(4) Board of directors' authorization. Prior to engaging in interest-rate futures transactions, a bank's board of directors must authorize such activity. In authorizing futures trading, the board of directors shall consider any plan to engage in interest-rate futures transactions, shall endorse specific written policies, and shall require the establishment of internal control procedures. Policy objectives must be specific enough to outline permissible contract strategies, taking into account price and yield correlations between assets or liabilities and the interest-rate futures contracts with which they are matched; the relationship of the strategies to the bank's operations; and how such strategies reduce the bank's net interest-rate risk exposure. Internal control procedures shall include, at a minimum, periodic reports to management, segregation of duties and internal review procedures. In addition, the minutes of the meeting of the board of directors shall set forth limits applicable to futures transactions, identify personnel authorized to engage in futures transactions, and set forth the duties, responsibilities and limits of authority of such personnel. The board of directors shall review the position limit, all outstanding contract positions, and the unrealized gains or losses on those positions at each regular meeting of the board.

(5) Notification. A bank engaging in interest-rate futures transactions shall notify the Division of Banking that it is engaging in such transactions. The bank shall report its gross outstanding long and short interest-rate futures positions on the Consolidated Report of Condition filed quarterly.

(6) Recordkeeping requirements. A bank engaging in interest-rate futures transactions shall maintain records of such transactions sufficient to document how the transactions reduce the net interest-rate risk exposure of the bank in accordance with the following requirements:

(a) Contract register. The bank shall maintain a contract register adequate to identify and control all interest-rate futures contracts and including, at a minimum, the type and amount of each contract, the maturity date of each contract, the cost of each contract, the dollar amount and description of the asset or liability with which the futures contract is matched, and the date and manner in which a contract is closed out. Such register shall be prepared in a manner sufficient to indicate at any time the bank's total outstanding long and short interest-rate futures positions.

(b) Other documentation. The bank shall maintain, as part of the documentation of its interest-rate futures strategy, a schedule of the assets and liabilities for which net interest-rate risk exposure is being reduced and the purpose of each contract entered into.

(c) Maintenance of records. The records designated in this paragraph (6) shall be maintained for all futures transactions closed-out during the preceding two years.

(7) Accounting.

(a) Purchase or sale. Upon the initial purchase or sale of an interest-rate futures contract, a memorandum entry of the information specified in subparagraph (6)(a) of this section shall be made and appropriate margin accounts shall be established.

(b) Gains and Losses. Gains and losses on interest-rate futures contracts shall be accounted for as follows:

1. Gains and losses on futures contracts that are matched with assets or liabilities to be carried at cost shall be deferred and included in measurement of the dollar basis of the asset acquired or the liability incurred and amortized over the estimated life of the asset or liability as an adjustment to interest income or interest expense.

2. Gains and losses on futures contracts that are matched with existing assets or liabilities carried at cost shall be deferred and included in measurement of the dollar basis of the asset or liability and amortized over the estimated remaining life of the asset or liability as an adjustment to interest income or interest expense. If the asset or liability is sold or otherwise disposed of, the unamortized gain or loss shall be recognized in income.

3. Gains and losses on futures contracts that are matched with existing asset positions carried at the lower of cost or market shall be deferred and recognized in determining the lower of cost or market adjustment of the corresponding asset at the end of each reporting period, or upon sale or disposition of the corresponding asset.

Specific Authority 655.012(3), 655.061 FS. Law Implemented 655.061 FS. History--New 7-5-83, Formerly 3C-11.26.

3C-11.027 Reports Required for Certain Currency Transactions.

Specific Authority 655.012(3) FS. Law Implemented 655.50(3) FS. History--New 10-1-84, Repealed 1-22-85, Formerly 3C-11.27.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-12
ELECTRONIC FUNDS TRANSFER SYSTEMS

3C-12.001 Scope.
3C-12.002 Form of Notice.
3C-12.003 Content of Notice.
3C-12.004 Notice of Change of Operation.

3C-12.001 Scope.

(1) These rules contain procedures for filing a notice pursuant to Section 658.65, Florida Statutes, of the intention of a state bank or savings and loan association to operate one or more remote financial service units.

(2) The Department of Banking and Finance requires certain information in a notice by a state-chartered financial depository institution of its intention to establish one or more remote financial service units, as described in Section 658.65, Florida Statutes. The information is designed to meet the statutory requirements and to furnish the department with other information necessary to study and supervise the development of a new financial service. For this reason, each person filing a notice of intention is encouraged to submit any additional information relevant to the installation of the proposed unit.

Specific Authority 655.012(3), 658.65(3)(a), (11) FS. Law Implemented 658.65 FS. History--New 8-26-75, Amended 6-30-81, Formerly 3C-12.01.

3C-12.002 Form of Notice.

(1) Form. The notice of intention to establish one or more remote financial service units shall be submitted on Form DBF-C-3.

(2) Filing. The original of the form, together with such attachments that are necessary to complete the notice, should be filed with the Division of Banking at the address set forth in paragraph (1) of this rule. The filing will be effective for the 30 day notice period to start upon receipt by the Division of Banking, provided that the notice is complete.

(3) Notice to be Complete. All information requested in the notice form must be completed and received by the Division of Banking before the notice period required in Subparagraph 658.65(3)(a), Florida Statutes, begins. (See also Rule 3C-12.003.) The Division of Banking will notify the party of the effective date of the filing.

Specific Authority 655.012(3), 658.65(3)(a), (11) FS. Law Implemented 658.65 FS. History--New 8-26-75, Amended 6-30-81, 5-12-82, Formerly 3C-12.02.

3C-12.003 Content of Notice.

The notice submitted prior to the establishment of any remote financial service unit shall include the name, address and location of the financial depository institution filing the notice, the name, address, and affiliation of any owner of the remote financial service unit other than the bank or savings and loan association, a description of the surrounding area, a street address and description of the premises on or in which the facility will be located, the financial depository institution employee who has primary responsibility for the operation of the remote financial service unit, description of safeguards, and customer contractual obligations. The notice shall also describe fully the functions which the remote financial service unit will perform, its costs, and ownership or usage arrangements. A notice of intention to establish a point of sale terminal must include a list of financial institutions sharing its use. The bank or savings and loan association shall also submit sufficient information to enable the Division of Banking to determine that the intended user can afford and support the offering of this additional customer service, and whether there are sufficient insurance, consumer protection and security provisions to promote successful operation of the terminal.

Specific Authority 655.012(3), 658.65(3)(a), (11) FS. Law Implemented 658.65 FS. History--New 8-26-75, Amended 6-30-81, Formerly 3C-12.04.

3C-12.004 Notice of Change of Operation.

The establishing financial institution filing a notice must inform the Division of Banking of any change in the operations of any remote financial service unit 30 days prior to such change.

Specific Authority 655.012(3), 658.65(3)(a), (11) FS. Law Implemented 658.65 FS. History--New 8-26-75, Amended 6-30-81, Formerly 3C-12.04.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-13
BRANCH BANKING

3C-13.001 Scope.
3C-13.002 Application.
3C-13.0025 Definitions.
3C-13.003 Fees.
3C-13.004 Review of Application. (Repealed)
3C-13.0041 Regulatory Standards for Evaluating Applications.
3C-13.005 Conference. (Repealed)
3C-13.0051 Relocation of Established Branch Offices and Redesignation of Parent or Branch.
3C-13.006 Field Investigation. (Repealed)
3C-13.0061 Additional Processing. (Repealed)
3C-13.007 Regulatory Standards for Approval of Branches. (Transferred)
3C-13.0071 Branch Closing.
3C-13.008 Order. (Repealed)
3C-13.009 Additional Processing. (Transferred)
3C-13.010 Timeframes for Processing.

3C-13.001 Scope.

These rules contain the procedures for filing and evaluating applications to establish or relocate branch banks pursuant to Subparagraph 658.26(2)(a), Florida Statutes.

Specific Authority 655.012(3) FS. Law Implemented 120.60(5), 658.26(2)(a) FS. History--New 3-22-76, Amended 5-24-78, 7-27-81, Formerly 3C-13.01, Amended 3-24-86.

3C-13.002 Application.

(1) Forms and Filing. The application by any state-chartered bank for approval to establish a branch shall be made on Form DBF-C-16 (Application for Authority to Establish a Branch Bank - Revised 3/86). Copies of this form may be obtained from the Department, without cost, at the address shown below.

All forms and such attachments as are necessary to complete the application, together with appropriate filing fee (see Rule 3C-13.003) shall be filed with the department at the following address:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301-8054

Specific Authority 655.012(3) FS. Law Implemented 658.26(2)(a) FS. History--New 3-22-76, Amended 5-24-78, 7-27-81, 8-12-82, Formerly 3C-13.02, Amended 3-24-86.

3C-13.0025 Definitions.

For purposes of this rule chapter:

(1) "Applicant" shall mean the bank or proposed bank on behalf of which the application is being filed.

(2) "Establish" shall mean open for business.

(3) "Temporary quarters" means the structure in which the branch will be housed pending completion of the permanent structure.

Specific Authority 655.012(3) FS. Law Implemented 658.26 FS. History--New 3-24-86.

3C-13.003 Fees.

A nonrefundable filing fee of $1,000, made payable to the Department of Banking and Finance, shall accompany the application.

Specific Authority 655.012(3) FS. Law Implemented 658.73(2)(f) FS. History--New 3-22-76, Amended 5-24-78, 7-21-81, Formerly 3C-13.03.

3C-13.004 Review of Application.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented Chapter 75-217, Laws of Florida. History--New 3-22-76, Repealed 5-24-78, Formerly 3C-13.04.

3C-13.0041 Regulatory Standards for Evaluating Applications.

(1) Standards. In making its determination to approve or disapprove branch applications, the department shall consider the following criteria:

(a) The applicant has or agrees to provide sufficient capital accounts to support the bank's deposit base and the additional fixed asset proposal for such branch and its operations, without undue risk to its depositors. Capital should equal or exceed the minimum level established by state or federal law or rule, whichever is greater, to be considered adequate. It should be noted, however, that other factors, including earnings, managerial capacity, asset condition, past performance and degree of liquidity, among others, are important in assessing the overall capacity of a bank to establish a branch and may have an impact on the adequacy of capital. Therefore, the department may require that the applicant provide additional capital as a condition of approval of the application.

If applicant is a proposed bank or a bank opened less that one year, the initial capital of the bank should be increased by the amount of land, building, leasehold improvements and capitalized leases to be expended for each branch, plus an amount equal to 10 percent of the projected deposits at each such branch as of the end of the third year of operation.

(b) The applicant has sufficient earnings and earning prospects to support the anticipated expenses of such branch, without jeopardizing the profitable position of the bank, its retained earnings, or the dividend return to its shareholders. A net profit to asset ratio of at least 0.5 percent for the four quarters preceding the application is generally considered adequate to support the expansion for a branch. The end of quarter figures as reported in applicant's most recent consolidated report of income filed with the department will be used in computing compliance with this ratio. It should be noted, however, that factors such as liquidity, asset condition, managerial capacity, past performance, among others, are important in assessing the overall capacity of a bank to establish a branch and may, therefore, have an impact on the relative significance of a net profit to asset ratio above or below 0.5 percent.

With respect to proposed banks or banks opened less than one year, the department will rely on its analysis of all data submitted with the application for authority to organize, with emphasis upon the information which relates to prospects for successful operation.

(c) The applicant has sufficient depth and quality of management to operate the branch without reducing its current level of services, or exceeding its managerial or operational capacity.

With respect to proposed banks or banks opened less than one year, applicant shall demonstrate that management has employed experienced staff to operate branch offices. The individual who will be charged with the responsibility for managing the day-to-day operation of the branch must be identified and a detailed resume of his/her past experience provided to the department for its review prior to proposing an opening date for the branch.

(d) The name of the proposed branch reasonably identifies the branch as such, and is not likely to unduly confuse the public.

(e) The applicant is in substantial compliance with applicable law of governing its operations. The existence of any administrative order or written agreement with supervisory authorities relating to the bank's operations is an indication that the bank is not in substantial compliance with applicable law governing its operations and may be grounds for denial of the application.

(2) Insider Transactions. Any financial arrangements or transactions involving, directly or indirectly, the directors of the bank, officers, shareholders owning 10 percent or more of the stock, or their relatives, their associates or interests must be fair, reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. If applicant is wholly owned by a registered bank holding company, transactions between the holding company and applicant will not require the submission of appraisals, bids, or comparisons, provided that the lease or purchase by the holding company does not involve an insider.

(a) Whenever any transaction between the bank and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than 6 months from the filing date of the application, and contain the qualifications of the appraiser.

(b) With respect to any lease arrangement between the bank and an insider, the bank must submit an appraisal by an independent qualified appraiser which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property. The appraisal must be dated no earlier than 6 months from the date of filing of the application, and contain the qualifications of the appraiser.

In lieu of an appraisal, applicant may submit actual leases or lease comparisons for similar-type transactions as those proposed by applicant. Such leases or lease comparisons should indicate square footage lease rates which demonstrate clearly that leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property.

(c) With respect to transactions other than the purchase of real property or lease agreements (including, but not limited to, construction contracts, architect's fees and real estate sales commissions), evidence of the reasonableness of the costs must be provided and may include the submission of competitive bids.

(3) Site Designation.

(a) All branch applications shall identify the location of the proposed branch. No application for a branch shall be deemed complete until a proposed site has been designated by street address or legal description, or by identification of the vicinity in which the branch will be located. If the location is identified by vicinity, the application must specifically delineate the boundaries of the vicinity in which the branch will be located, and any final order of approval shall be subject to the subsequent designation of the exact street address or legal description.

(b) Relocation of branch site prior to or following departmental approval. The department shall be promptly notified of any change in the proposed branch site. Such notice

shall include schedules, as applicable, to amend the information provided in the original application. Any such relocation shall be subject to departmental review, but no additional filing fee shall be required. Publication of notice of such change in location will not be required if the department determines that the site as relocated is in the same vicinity as the site originally proposed and that no adverse comments were filed relating to the original application.

(c) Temporary Quarters. Request for permission to open for business in temporary quarters shall be submitted in writing as soon as such contingency becomes evident. The request shall include the minimum information required in Addendum (1) to Form DBF-C-16 in effect at the time of submission of the request.

(4) Opening. Should a branch not be opened within 12 months after departmental approval of the application, such approval shall automatically expire, unless extended by the department in the meantime for good cause shown. Subsequent to the approval by the department and the Federal Deposit Insurance Corporation or the Federal Reserve Board and at least 21 days prior to the desired opening date, the department shall be given notice of the proposed opening date, together with confirmation of compliance with any conditions imposed by the department.

(5) Purchase and Assumption. Where a bank proposes to purchase the assets of another bank's branch and thereby assume a portion of that bank's deposit liabilities in the course of establishing a branch within the same county, the selling bank shall seek the approval of the department pursuant to Section 658.69, Florida Statutes, and the purchasing bank shall disclose the agreement to the department as a part of its application to establish a branch.

Specific Authority 655.012(3) FS. Law Implemented 120.60(5), 658.26(2)(a), 658.69 FS. History--New 3-22-78. Formerly 3C-13.07, Amended 5-24-78, 7-27-81, 7-13-83, Formerly 3C-13.041, Amended 3-24-86.

Annotations

Construction

Court of Appeal rejected Departments' argument that 3C-13.07 (transferred to 3C-13.041 [now 3C-13.0041]) does not refine statutory standard of "public convenience and necessity" for establishing branches but merely guides Department in ongoing supervision of established branches; court could not subscribe to that construction of rule having such obvious contrary meaning. Gadsden State Bank v. Lewis, App., (1st) 348 So. 2d 343 (1977).

Discretion of agency

Since Department of Banking and Finance has implemented policies of F.S.A. 659.06(1) through Rule 3C-13.041 [now 3C-13.0041], F.A.C., prescribing standards for ascertaining public convenience and necessity for branch banking, it was unnecessary for Department, in approving branch bank over objection of appellant, to explain in terms of record evidence its reasons for rejecting additional standard proposed as matter of policy by appellant. Peoples Bank of St. Augustine v. Department of Banking and Finance, App., (1st) 387 So. 2d 432 (1980).

3C-13.005 Conference.

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented Chapter 75-217, Laws of Florida. History--New 3-22-78, Repealed 5-24-78, Formerly 3C-13.05.

3C-13.0051 Relocation of Established Branch Offices and Redesignation of Parent or Branch.

(1) An established branch may be relocated to a new site with 30 days prior notification by letter to the department. Such notification shall include the following information:

(a) The existing branch name and street address.

(b) The exact street address for the proposed site, or the legal description if street address is not available.

(c) The distance and direction of the proposed location from the present location.

(d) The proposed name of the branch following relocation.

(e) The anticipated effective date for completion of the relocation.

(f) Plans for disposal of the present building or lease and leasehold improvements, if applicable.

(g) A schedule of applicant's present and proposed investment in fixed assets to confirm compliance with the fixed asset investment requirements of Section 658.67(7), Florida Statutes.

(h) Disclosure of financial arrangements involving an insider, supported by appraisals, bids or comparisons, as applicable, as outlined in Rule 3C-13.0041(2), F.A.C.

(2) The redesignation of a parent and a branch may be made with 30 days prior notification by letter to the department. Such notification shall include the following minimum information:

(a) The exact location of the parent bank or trust company.

(b) The exact name and location of the branch office involved.

(c) The proposed branch name to be used following the redesignation.

(d) A statement outlining a specific plan for amending applicant's Articles of Incorporation, if applicable.

Specific Authority 655.012(3) FS. Law Implemented 120.60(5), 655.012(3), 658.26(3)(a), (b) FS. History--New 5-24-78, Amended 7-27-81, 7-13-83, Formerly 3C-13.051, Amended 3-24-86.

3C-13.006 Field Investigation.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented Chapter 75-217, Laws of Florida. History--New 3-22-76, Repealed 5-24-76, Formerly 3C-13.06.

3C-13.0061 Additional Processing.

Specific Authority 20.05(5), 120.53(1), 655.012(3), 658.05(4) FS. Law Implemented 120.60(3), 658.05(1), 659.06(1)(a)1. FS. History--New 3-22-76, Formerly 3C-13.09, Amended 5-24-76, Repealed 7-27-81, Formerly 3C-13.061.

3C-13.007 Regulatory Standards for Approval of Branches.

Specific Authority 20.05, 120.53, 658.05 FS. Law Implemented Chapter 75-217, Laws of Florida. History--New 3-22-76, Transferred to 3C-13.041, Formerly 3C-13.07.

3C-13.0071 Branch Closing.

The department shall be notified in writing at least 30 days prior to the closing of an established branch. Such notification shall include evidence of board resolution approving the closing.

Specific Authority 120.53, 655.012(3) FS. Law Implemented 655.045, 658.26 FS. History--New 7-27-81, Formerly 3C-13.071.

3C-13.008 Order.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented Chapter 75-217, Laws of Florida, 120.60 FS. History--New 3-22-76, Repealed 5-24-78, Formerly 3C-13.08.

3C-13.009 Additional Processing.

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented Chapter 75-217, Laws of Florida. History--New 3-22-76, Transferred to 3C-13.061, Formerly 3C-13.09.

3C-13.010 Timeframes for Processing.

Applicable time limits for processing branch applications filed with a proposed new bank application shall be the same as the time limits placed on the proposed new bank application (180 days).

Specific Authority 655.012(3) FS. Law Implemented 120.60(4)(c), 658.26(2)(a), FS. History--New 7-13-83, Formerly 3C-13.10.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-14
PROCEDURES FOR MERGER OR CONSOLIDATION APPLICATIONS

3C-14.001 Scope.
3C-14.002 Compliance with Applicable Federal Laws.
3C-14.003 Applications.
3C-14.004 Fees.
3C-14.005 Initial Review of Application. (Repealed)
3C-14.006 Public File. (Repealed)
3C-14.007 Confidential Information. (Repealed)
3C-14.008 Examination of National Banks.
3C-14.009 Post-Application Requirements and Procedures. (Repealed)
3C-14.010 Branches, Main Offices and Trust Departments of Constituent Banks.
3C-14.011 Conference. (Repealed)
3C-14.0111 Approval by Department.
3C-14.0112 Successor Institution.
3C-14.012 Coordination with Federal Agencies.
3C-14.013 Certificate of Merger.

3C-14.001 Scope.

These rules contain procedures by which the Department of Banking and Finance may reach informed decisions with respect to applications filed to effect a merger of state or national banks into a resulting state bank as provided in Section 658.41 through 658.45, Florida Statutes, and any other applicable provisions of the Florida Banking Code. Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. The word "consolidation" shall be construed to include a purchase of assets and an assumption of liabilities.

Specific Authority 655.012(3), 658.26(2)(a) FS. Law Implemented 658.40 thru 658.45 History--New 8-20-76, Amended 2-13-77, 5-19-80, 6-30-81, Formerly 3C-14.01.

3C-14.002 Compliance with Applicable Federal Laws.

In order to effect a merger, written approval must be obtained from the "responsible federal agency" as defined by 12 U.S.C. Section 1828 (c). It shall be the responsibility of each constituent bank to comply with any applicable federal law and to publish any notices required thereunder. If any of the constituents is a national bank, action shall be taken in the manner prescribed by, and shall be subject to any limitations or requirements imposed by any law of the United States as provided in Section 658.41, Florida Statutes.

Specific Authority 655.012(3), 658.05 FS. Law Implemented 661.02, 659.06(1) FS. (See also 12 U.S.C. 1828(c), 12 U.S.C. Section 214a. and c., Sec. 12(g) and (i) of Securities and Exchange Act of 1934, part 335 of F.D.I.C. Regulations, 12 C.F.R. 11.51., and 12 U.S.C. Section 1811 - 1832.) History--New 8-20-76, Amended 5-19-80, 6-30-81, Formerly 3C-14.02.

3C-14.003 Applications.

(1) Form. The application for merger shall be submitted on Form DBF-C-19. The application for authority to organize a Successor Institution shall be submitted on Form DBF-C-19A.

(2) Filing. Completed forms and such attachments as are necessary to complete the application shall be filed with the Division of Banking.

(3) The application shall be accompanied by the plan of merger and merger agreement which shall contain those items set forth in section 658.42, Florida Statutes.

Specific Authority 655.012, 658.14(11), 658.15(2) FS. Law Implemented 120.53(1)(b), 120.60(4), 655.037, 658.41 - .45, 658.16 -.22, 658.23, 658.26 FS, see also 12 USC 1828(c), 12 USC 214a., b. History--new 8-20-76, Amended 2-13-77, 5-19-80, 6-30-81, 5-12-82, Formerly 3C-14.03.

3C-14.004 Fees.

A nonrefundable filing fee of $2,500 shall be submitted with the application which is not refundable. When three (3) or more banks are involved, the filing fee is $1,000 for each participating institution or $5,000, whichever is less.

Specific Authority 655.012(3), 658.73 FS. Law Implemented 658.73(2)(h) FS. History--New 8-20-76, Amended 5-19-80, 6-30-81, Formerly 3C-14.04.

3C-14.005 Initial Review of Application.

Specific authority 20.05(5), 120.53, 658.05 FS. Law Implemented 120.60, 661.02, 661.03, 661.04 FS, 12 U.S.C. Section 1828(c), 12 U.S.C. Section 214 a. and b. History--New 8-20-76, Amended 2-13-77, Repealed 5-19-80, Formerly 3C-14.05.

3C-14.006 Public File.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 658.10(1), 119.011 FS, 12 C.F.R. Section 4.16 and 4.18 and Part 309.1 of Rules and Regulations of F.D.I.C. History--New 8-20-76, Repealed 5-19-80, Formerly 3C-14.06.

3C-14.007 Confidential Information.

Specific Authority 20.05(5), 120.53, 658.05 FS. Law Implemented 658.10(1), 119.07 FS, 12 C.F.R. Section 4.16 and 4.18 and Part 309.1 of Rules of F.D.I.C. History--New 8-20-76, Repealed 5-19-80, Formerly 3C-14.07.

3C-14.008 Examination of National Banks.

Where any constituent is a national bank, the department may review that bank's records or conduct an examination of that bank's condition prior to giving its approval to the merger agreement or the merger transaction. Each constituent

national bank shall furnish to the department, at the time the application for merger is filed, a resolution of a majority of the entire board of directors of such bank which authorizes the department to review said records and to conduct an examination of that bank's condition. The department shall coordinate all such activity with the regional office of the Comptroller of the Currency.

Specific Authority 655.012(3), 658.26(2)(a) FS. Law Implemented 655.045, 658.20, 658.41, 658.42, 658.43 FS. History--New 8-20-76, Amended 5-19-80, 6-30-81, Formerly 3C-14.08.

3C-14.009 Post-Application Requirements and Procedures.

Specific authority 20.05(5), 120.53, 658.05 FS. Law Implemented 120.60, 661.02, 661.05 FS, 12 U.S.C. Section 214 a. and b. History--New 8-20-76, Amended 2-13-77, Repealed 5-19-80, Formerly 3C-14.09.

3C-14.010 Branches, Main Offices and Trust Department of Constituent Banks.

(1) The applicant shall file, along with the application, a statement regarding the desire to carry over, consolidate or eliminate any branches including approved but unopened branches or trust departments of the constituent banks.

(2) The resulting bank shall specify which branches it desires to continue and those which it desires to close or abandon.

(3) Absent the existing authority to exercise trust powers by the resulting bank, the articles of incorporation of the resulting bank must be amended to reflect the continuation of trust powers from the other constituent banks previously so authorized. The department may approve such application for trust powers on a routine basis, as part of the approval of the merger.

(4) In the event that the resulting bank wishes to change the location of its main banking house, as so situated prior to the merger application, it shall so indicate in the application to merge. The department may approve the relocation to the site of any of the constituent banks on a routine basis. Where the applicant has filed pursuant to Section 658.26, Florida Statues, relocation of the main banking house of the resulting bank shall be limited to the county in which it is presently located and those counties in which the constituent banks are located.

Specific Authority 655.012(3) FS. Law Implemented 658.26, 658.41, 658.43, 660.46 FS. Chapter 75-217 Laws of Florida. History--New 8-20-76, Amended 2-13-76, Amended 2-13-77, 5-19-80, 6-30-81, Formerly 3C-14.10.

3C-14.011 Conference.

Specific Authority 20.05(5), 120.53, 658.05(1) FS. Law Implemented 659.02, 659.03, 661.04, 120.60(2) FS, as amended by Chap. 76-131, Laws of Florida. History--New 8-20-76, Repealed 5-19-80, Formerly 3C-14.11.

3C-14.0111 Approval by Department.

(1) After approval by the board of directors of each constituent bank, the plan of merger and merger agreement shall be submitted to the department for approval, together with certified copies of the authorizing resolutions of the boards of directors of each constituent bank, state or national, showing approval by a majority of the entire board.

(2) An order approving or denying the application will be entered with regard to the merits of the application within the time limits set forth in Chapter 3C-9 F.A.C. The order will contain findings of fact accompanied by a concise statement of the underlying facts which support the findings. Said order may impose upon applicants such conditions as necessary under applicable law. A copy of the order and statement will be served on the applicants. The provisions of this rule shall control over the provisions of Rules 3-3.083 and 3-3.084.

(3) Subsequent to department approval of the merger agreement, to be effective, a merger must be approved by the stockholders of each constituent bank by a vote of two-thirds of the outstanding voting stock at a meeting called to consider such action, which vote shall constitute the adoption of the articles of incorporation of the resulting bank, including the amendments set forth in the merger agreement.

Specific Authority 655.012(3) FS. Law Implemented 658.20, 658.26, 658.43, 120.60 FS. History--New 5-19-80, Amended 6-30-81, Formerly 3C-14.111.

3C-14.0112 Successor Institution.

(1) The plan of merger and merger agreement may designate a successor institution which is located or is to be located in the county in which one of the constituent banks or trust companies is located. The organization of such a successor institution shall be pursuant to the approved plan of merger and merger agreement and shall not require application for authority to organize a bank or trust company under Section 658.19, Florida Statutes.

(2) The department shall approve the successor institution upon a finding that the plan of merger and merger agreement:

(a) Provides an adequate capital structure, including surplus, of the resulting bank in relation to the activities which are to continue or are to be undertaken, and also in relation to its deposit liabilities; and the resulting bank will otherwise be in a sound financial condition.

(b) The agreement is fair.

(c) The merger is not contrary to the public interest.

(3) An application for authority to organize a successor institution (Form DBF-C-19a) must be filed with the department.

(a) Approval of an application for authority to organize a successor institution will not be issued until the department has received a plan of merger and merger agreement, and

application for authority to merge and applicable merger application fee.

(b) There is no separate application fee for authority to organize a successor institution in addition to the regular merger application fee.

(c) Applications for authority to organize a successor institution shall be processed pursuant to Chapter 3C-9, F.A.C. Applicable time limits shall be the same as time limits placed on merger applications.

(d) Any approval of an application for authority to organize a successor institution shall be conditioned on the success of the subsequent merger. Should the application for approval to merge be denied, or should the merger plan and merger agreement fail to receive the requisite shareholder approval, the successor institution's approval will be withdrawn and the incorporators shall be required to execute and deliver articles of dissolution to the Department of State in appropriate form and with the appropriate filing fee.

(e) The contemplated merger with the successor institution shall take place no later than 6 months after the commencement of the successor institution's existence. For good cause shown, the department may extend the merger date for an additional period, not to exceed 6 months, on its own motion or at the request of the successor institution.

(f) No showing of public need and advantage need be shown.

(g) No pre-opening examination is required.

(h) No bylaws, election of directors or business meeting relating to the successor institution's organization need be conducted.

Specific Authority 655.012(3) FS. Law Implemented 658.26, 658.20, 658.41, 658.42, 658.43, 658.44 FS. History– New 6-30-81, Formerly 3C-14.112.

3C-14.012 Coordination with Federal Agencies.

If the application for a merger is approved by the department, the final order will be forwarded to and will be subject to approval by the Federal Deposit Insurance Corporation or by the Board of Governors, Federal Reserve System as applicable. Denial of applications pending before either federal agency constitute grounds for denial of approval by the department.

Specific Authority 655.012(3) FS. Law Implemented 658.22, 658.26, 658.38, 658.41, 658.43 FS. (See also 12 U.S.C. Section 1828(c) and 12 U.S.C. Section 1811 - 1832.) History--New 8-20-76, Amended 2-13-77, 5-19-80, 6-30-81, Formerly 3C-14.12.

3C-14.013 Certificate of Merger.

The department's Certificate of Merger will be prepared and issued, as requested by applicant, after:

(1) All requirements of the Florida Banking Code are met;

(2) All requirements of federal law are met, including written approval by the responsible federal agency; and

(3) All requirements of Chapter 120, Florida Statutes, have been complied with; or after any requisite waiting periods set forth therein have expired.

Specific Authority 655.012(3), 658.26 FS. Law Implemented 658.22, 658.23, 658.41, 658.43, 658.45 FS. (See also 12 U.S.C. Section 1828(c), 12 U.S.C. Section 214a. and b., Sec. 12(g) and (i) of Securities and Exchange Act of 1934, and 12 U.S.C. Section 1811-1832.) History--New 8-20-76, Amended 5-19-80, 6-30-81, Formerly 3C-14.13.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-15
ACTIVITIES OF INTERNATIONAL BANKING CORPORATIONS IN FLORIDA

3C-15.001	**Scope.**
3C-15.002	**Definitions.**
3C-15.003	**Permissible Activities for an Agency.**
3C-15.004	**Permissible Activities for a Representative Office.**
3C-15.005	**Reciprocity.**
3C-15.006	**Financial Reports.**
3C-15.007	**Service of Process.**
3C-15.008	**Application for Establishment of Secondary Agency Office. (Transferred)**
3C-15.0081	**Application for the Establishment of Separate International Banking Agencies by a Qualified International Banking Corporation.**
3C-15.009	**Applications.**
3C-15.010	**Capital Equivalency Deposits.**
3C-15.011	**IBF Exemptions to Reserve Requirement.**
3C-15.012	**Minimum Audit Procedures - International Bank Agencies.**
3C-15.013	**Semiannual Assessment.**
3C-15.014	**Investment Advisory Services.**
3C-15.015	**Acceptances.**
3C-15.016	**Surrender of Agency License.**

Library References: *Establishing an International Banking Presence in Florida, Bowman Brown and Luis A. de Armas, 54 Fla. Bar J 437, 443 (June, 1980).*

3C-15.001 Scope.

These rules contain definitions and the specific procedures which international banking corporations shall follow and the specific activities they may engage in Florida pursuant to Chapter 663, Florida Statutes, international banking corporations and agencies.

Specific Authority 655.012(3), 663.13 FS. Law Implemented - 120.60(4), 663.02, FS. History--New 5-4-78, Amended 7-27-81, Formerly 3C-15.01.

3C-15.002 Definitions.

International Banking Corporation.

(1) An international banking corporation is a corporation organized and licensed under the laws of a foreign country or political subdivision thereof that is engaged in banking. In determining whether an entity is engaged in banking, the department will review, among other things, the character and extent of the applicant's involvement in one or more of the following activities:

(a) Receiving deposits of money from the public;

(b) Making personal, mortgage, industrial, or other loans to the public;

(c) Purchasing, selling discounting, or negotiating for the public on a regular basis, notes, drafts, checks, bills of exchange, acceptances, or other evidences of indebtedness;

(d) Issuing letters of credit to the public and negotiating drafts drawn thereunder;

(e) Providing trust services for the public; or

(f) Financing foreign exchange transactions for the public.

(2) The term corporation includes an entity which has predominantly corporate characteristics even if the entity is not specifically designated as a corporation under the laws of the country in which it is organized and includes entities organized by or in more than one country.

(3) For the purposes of these rules a foreign subsidiary, as defined in the federal Bank Holding Company Act of 1956, 12 U.S.C. ss 1841(d), as amended, of any domestic bank or bank holding company shall not be considered an international banking corporation.

Specific Authority 655.012(3), 663.13 FS. Law Implemented - 120.60(4), 663.06(6), (7) FS. History--New 5-4-78, Amended 2-24-80, 7-21-81, Formerly 3C-15.02.

3C-15.003 Permissible Activities for an Agency.

(1) An international banking corporation is authorized to transact only such limited business in Florida as is clearly related to and usual in international or foreign business and financing international commerce. Generally, permissible activities shall include those activities permissible for corporations engaged in international banking or financial operations under the Edge Act, 12 U.S.C. Sections 611-631, except such of those activities that are contrary to or inconsistent with any of the provisions of Chapter 663, Florida Statutes, or these rules.

(2) Credit Balances. An international bank agency may maintain for the account of others credit balances necessarily incidental to, or arising out of the exercise of its lawful powers. Provided that such credit balances are disbursed in

accordance with Section (3) of this rule, they shall not be considered to be functionally equivalent to demand deposits for purposes of Section 663.06(5), Florida Statutes. Credit balances may include proceeds of loans to customers where such proceeds are not immediately disbursed; proceeds of incoming remittances, proceeds of collections made for customers' accounts; funds delivered by customers to settle letters of credit accounts with the banking agency prior to settlement date; proceeds of export bills negotiated (i.e., drafts drawn under letters of credit issued by and received from other financial institutions); cash collateral resulting from any permissible activity with a customer; undisbursed proceeds of a loan retained by the banking agency in the nature of a compensating balance from the borrowing customer; funds delivered prior to execution of money transfers undertaken on behalf of customers; funds delivered or received on account of the purchase or sale of securities for the account of customers; and funds received from customers to cover currency transactions or as the result of currency transactions on behalf of customers.

(3) Disbursement of Credit Balances. A credit balance may be fully or partially disbursed either to the customers for whose account it is maintained or to third parties designated by the customer. Such disbursements may be made by check, draft, pre-authorized transfer, or otherwise. Disbursements by the customer to third parties, however made, shall not exceed an average of two per day per calendar month. Disbursements to the customer maintaining the credit balance and disbursements by the international bank agency on behalf of the customer to third parties may be made without limitation.

(4) Compliance with Disbursement Limitations. To insure compliance with Section (3) of this rule, an international bank agency which maintains credit balances for the account of customers shall adopt procedures to monitor credit balance disbursements to third parties and promptly notify customers who exceed the limitations established in Section (3) of this rule. Customers who are notified as provided in this subsection and who subsequently exceed the limitations established in Section (3) of this rule shall be prohibited by the international bank agency at which their accounts are maintained from making further credit balance disbursements to third parties.

(5) Lending. No international banking corporation shall make loans from its agency office in Florida unless such loans are clearly related to and usual in international or foreign business and financing international commerce. Thus, an agency may provide financing and banking services to foreign businesses and foreign individuals in their foreign operations, and also in their operations in the United States or elsewhere, where such operations are in the stream of international business and commerce. An agency may also provide financing and banking services to United States businesses and customers in their foreign operations and in their operations in Florida and elsewhere that are clearly related to international commerce, such as operations directly connected with the production, storage, transportation and sale of goods for export or import if the importation or exportation of the goods is financed by the banking agency. Real estate loans, automobile loans, retail installment contract financing, loans for the purchase of securities and other essentially domestic loans will not fall within the category of permissible activities.

(6) Deposits.

(a) An international bank agency licensed by this state may accept, pursuant to Section 663.06, Florida Statutes, only the following deposits:

1. Deposits from non-resident entities whose principal places of business are outside the United States. For purposes of this subsection, the phrase "non-resident entities whose principle places of business are outside the United States" shall mean entities which conduct a majority of their business activities in a foreign country, a territory of the United States, Puerto Rico, Guam, American Samoa or the Virgin Islands. The term shall include foreign governments and their sub-divisions, agencies and instrumentalities. An entity which conducts business in the United States shall be deemed to have its principal place of business outside the United States if any one of the following requirements are satisfied for the last fiscal year of such entity:

a. the assets of such entity located outside the United States exceed its assets located within the United States;

b. the gross revenues of such entity generated outside the United States exceed its gross revenues generated within the United States; or

c. the payroll expenses of such entity incurred outside the United States exceed its payroll expenses incurred within the United States.

2. Deposits from non-resident persons whose principal places of domicile are outside the United States. For purposes of this subsection, the phrase "non-resident persons whose principal places of domicile are outside the United States" shall mean individuals, including United States citizens, who reside within the United States for less than 183 days during a calendar year.

3. Interbank deposits, interbank borrowing, or similar interbank obligations. For purposes of this subsection, the phrase "interbank deposits, interbank borrowing, or similar interbank obligations" shall mean activities represented by a certificate of deposit, promissory note, acknowledgement of advance, or other similar instrument, between the international bank agency and any financial institution, as defined in Section 655.50, Florida Statutes, which institution is located in the United States.

4. International banking facility deposits, as defined by Rule 3C-17.002, F.A.C.

(b) An international bank agency shall be entitled to presume that an entity or person meets the requirements of subparagraphs (a)1. or 2., respectively, if such entity or person furnishes to the international bank agency a written statement which:

1. sets forth the specific facts which indicate that the requirements of the applicable subparagraph have been met; and

2. acknowledges an affirmative duty on the part of the entity or person furnishing the written statement to advise management of the agency in the event that such entity or person ceases to meet the applicable requirements.

(7) Pursuant to the authority contained in subsections (6) and (7) of Section 663.06, Florida Statutes, and by virtue of the provisions of the federal International Banking Act of 1978 (Public Law 95-369, 92 Stat. 607) relating to federal agencies, as defined therein, and those provisions of the Code of Federal Regulations as adopted by the Comptroller of the Currency of the United States pursuant to said International Banking Act of 1978 relating to federal agencies (12 CFR Part 28; 44 Federal Register 65381, November 13, 1979), notwithstanding the limitations set forth above, the operations of an international banking corporation at its international bank agency licensed in Florida by the department:

(a) may be conducted with the same rights and privileges as a state bank including, but not limited to, maintaining credit balances incidental to or arising out of the exercise of its banking powers, paying checks and lending money, except that it shall not exercise fiduciary powers or accept deposits other than the deposits defined in this rule; provided, however, that if at any time any of the same or substantially similar rights and privileges herein granted are, with respect to their exercise by a federal agency, denied or limited by federal law or regulation, or by judicial action, the exercise thereof by an international bank agency licensed by the department shall to the same extent be limited or denied unless expressly permitted by provisions of Chapter 663, Florida Statutes, other than the parts thereof initially cited in this paragraph; and

(b) shall be subject to all the same duties, restrictions, penalties, liabilities, conditions, and limitations that would apply under the Florida Banking Code to a state bank doing business in Florida.

Specific Authority 655.012(3), 663.06(5), 663.13 FS. Law Implemented - 120.60(5), 663.06(5), (6), (7) FS. History--New 5-4-78, Amended 2-24-80, 7-21-81, 12-2-85, Formerly 3C-15.03, Amended 5-27-87, and 5-18-88.

3C-15.004 Permissible Activities for a Representative Office.

A representative office of an international banking corporation may solicit and negotiate with existing and potential customers of the corporation for the purpose of generating loans, deposits, letters of credit, and other business for such international banking corporation. A representative office shall not function as a branch office of a bank, but shall be any representative entity engaged in nonbanking functions of a parent banking organization. In addition to solicitation and loan production activities, the functions of a representative office may include -- but are not limited to -- research and acting as a liaison between the home office and its customers in Florida.

Specific Authority 655.012(3), 663.13 FS. Law Implemented - 120.60(4), 663.06(5), (6) FS. History--New 5-4-78, Amended 7-21-81, Formerly 3C-15.04.

3C-15.005 Reciprocity.

The applicant must establish to the satisfaction of the department, that the country in which the applicant is organized permits Florida banks to establish similar facilities therein or exercise similar powers to those for which an application has been made. Similar facilities or the exercise of similar powers shall include the indirect maintenance of such facilities or exercise of such powers through the ownership of a subsidiary company. The information submitted may consist of data as to the existing activities of foreign banks in the country in which the applicant is organized, an opinion of a licensed member of the legal profession of the country in which the applicant is organized or a certificate of the appropriate bank supervisory authority thereof. In determining whether the requisite reciprocity exists, the criteria and terms and conditions of admission to the foreign country shall be considered sufficiently similar if, taken as a whole, with due regard to local banking practices, they are as favorable as the criteria and the terms and conditions existing in Florida.

Specific Authority - 655.012(3), 663.13 FS. Law Implemented - 120.60(4), 663.04(2) FS. History--New 5-4-78, Amended - 7-21-81, Formerly 3C-15.05.

3C-15.006 Financial Reports.

(1) All state licensed international bank agencies shall submit to the Department a statement of financial condition as of the close of the last business day of each calendar quarter. The report shall be submitted on DBF-C-55 Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks, effective 8-15-85. If the agency maintains records on a fiscal year other than a calendar year, an additional statement of financial condition shall be submitted as of the close of the last business day of the fiscal year.

(2) For the June and December quarters, each state licensed international bank agency shall submit a statement of earnings in conjunction with the statement of financial condition. The statement of earnings shall be submitted on DBF-C-56 Consolidated Report of Income, effective 8-15-85.

(3) Each state licensed international bank agency shall submit either an asset maintenance report of DBF-C-50 Quarterly Report of Monthly Asset Maintenance, effective 4-29-84, or a capital equivalency report of DBF-C-52 Quarterly Report of Monthly Capital Equivalency Deposits or Investment Securities, effective 4-29-84, as of the close of each calendar quarter.

(a) The asset maintenance ratios reported on DBF-C-50 shall be the average monthly eligible assets divided by the average monthly liabilities requiring cover. These monthly averages shall be obtained from Form DBF-C-51 Monthly Asset Maintenance Report, effective 4-29-84, which shall be prepared and kept by the agency and be available for examination by the Department.

(b) The capital equivalency ratios reported on Form DBF-C-52 shall be the average monthly deposits or investment securities divided by the average monthly liabilities requiring cover. These monthly averages shall be obtained from Form DBF-C-53 Capital Equivalency Monthly Report, effective 4-29-84, which shall be prepared and kept by the agency and be available for examination by the Department.

(4) All reports required to be submitted shall be submitted to the Department not later than 30 days following the close of each calendar quarter.

(5) All reports required to be submitted by this rule shall be submitted to the Department under oath, pursuant to the requirements set forth in Subsection 663.09(1), Florida Statutes, and shall be signed and notarized as necessary.

(6) The Department shall levy an administrative fine of up to $100 per day for each day the reports required to be submitted by this rule are past due, unless a delay in submission is excused for good cause.

(7) Copies of the above-referenced forms, hereby incorporated by reference, may be obtained without cost by contacting the Director, Division of Banking, Department of Banking and Finance, The Capitol, Suite 1401, Tallahassee, Florida 32301.

Specific Authority 120.53(1), 655.012(3), 663.13 FS. Law Implemented - 120.53(1), 655.045, 663.09, FS. History--New 2-22-79, Amended 2-24-80, 7-21-81, 4-29-84, 8-15-85, Formerly 3C-15.06, Amended 8-19-86.

3C-15.007 Service of Process.

An international banking corporation operating a state-chartered agency in this state is subject to service of processing at the location of such agency. Service of complaints, summonses, notices, orders, subpoenas and any other legal paper required to be served upon an international banking corporation at any such location may be made in accordance with the law and rules governing the court in which the action is, was, or is to be pending.

Specific Authority 655.012(3), 663.13, FS. Law Implemented - 48.081, 48.181, 48.193, 120.53(1)(c), 120.60(6), 663.06(6), 663.13, FS. History--New 2-24-80, Amended 7-21-81, Formerly 3C-15.07.

3C-15.008 Application for Establishment of Secondary Agency Office.

Specific Authority 20.05(5), 120.53, 655.012(3), 659.67(12) FS. Law Implemented - 659.67(6)(f) FS. History-- New 6-5-80, Transferred to 3C-15.09, Formerly 3C-15.08.

3C-15.0081 Application for the Establishment of Separate International Banking Agencies by a Qualified International Banking Corporation.

In accordance with Chapter 663, Florida Statutes, a qualified international banking corporation may establish separately licensed international banking agencies by application for authority to establish an international banking agency as provided in Rule 3C-15.009(1), F.A.C. Each such separately licensed international banking agency shall meet the criteria specified in 663.05 F.S., and rules promulgated thereunder, and shall be fully subject to all applicable restrictions and limitations imposed by Chapter 663, FS, and the rules promulgated thereunder.

Specific Authority 663.13, 663.06(6) FS. Law Implemented - 663.06(6), 663.05(4), 663.04 FS. History--New 12-20-82, Formerly 3C-15.081.

3C-15.009 Applications.

(1) Applications for authority to establish an international bank agency shall be filed on Form DBF-C-20, Application for the Establishment of an International Banking Office in the State of Florida, revised 10/87. A non-refundable filing fee of $5,000.00 made payable to the Department of Banking and Finance shall accompany the application.

(2) Applications for authority to establish an international administrative office shall be filed on Form DBF-C-20, Application for the Establishment of an International Banking Office in the State of Florida, revised 10/87. A non-refundable filing fee of $2,500.00 made payable to the Department of Banking and Finance and shall accompany the application.

(3) Applications for authority to establish a representative office shall be filed on Form DBF-C-20, Application for the Establishment of an International Banking Office in the State of Florida, revised 10/87. A non-refundable filing fee of $2,000.00 made payable to the Department of Banking and Finance shall accompany the application.

(4) Applications for renewal of an annual license to operate an international banking office shall be filed on Form DBF-C-21, Application for Renewal of Annual License to Operate an International Banking Office in the State of Florida, revised 3/84. An annual license renewal fee of $500.00 for an agency, $250.00 for a administrative office, or $100.00 for a representative office shall accompany the application.

(5) The application for conversion of an annual license to an indefinite license for the operation of an international banking corporation shall be filed on Form DBF-C-57, Application for Indefinite License to Operate an International Banking Corporation in the State of Florida, effective 10-10-88. An international banking corporation that is granted a license for an indefinite period shall annually file with the Department current certified comparative statements of financial condition, income, cash flows, and related notes. The international banking corporation shall pay an annual fee equal to the annual renewal fee for each banking license held by the international

banking corporation. Such annual fee shall be computed in the manner and on Form DBF-C-58, International Banking Corporation with License for an Indefinite Period--Annual Fee, effective 1-24-89. Forms DBF-C-57 and DBF-C-58 shall be postmarked not later than January 31 of each year.

(6) Copies of Form DBF-C-20, Form DBF-C-21, Form DBF-C-57 and Form DBF-C-58 which are hereby incorporated by reference may be obtained from the Director, Division of Banking, The Capitol, Tallahassee, Florida 32399-0350.

Specific Authority 655.012(3), 663.06(2), 633.13 FS. Law Implemented - 120.53(1)(b), 633.04, 663.05, 663.06, 663.12, 17.05, 663.08, 663.09 FS. History--New 7-21-81, Amended 12-26-82, 3-9-84, Formerly 3C-15.08, Amended 7-9-87, 10-1-87, 10-11-88 and 1-24-89.

3C-15.010 Capital Equivalency Deposits.

(1) Deposit of Certain Assets. In lieu of the securities or reserves required by Section 663.07(1), Florida Statutes, an international banking corporation may elect to keep on deposit with a bank in Florida, in such amount as the department specifies, dollar deposits or investment securities of the type that may be held by Florida chartered banks for their own account pursuant to Section 658.67, Florida Statutes. The aggregated amount of deposited dollars and investment securities (calculated at book value) for each international bank agency shall, at a minimum, equal the greater of

(a) one and one-half million dollars.

(b) 5 percent of the total liabilities of the international bank agency, excluding

1. accrued expenses, and

2. amounts due and other liabilities to branches, offices, agencies and subsidiaries of such international banking corporation. The department may require, in individual cases or otherwise, that the capital equivalency deposits be increased in order to maintain a sound financial condition thereby insuring a sound banking system in Florida.

(2) Deposit Arrangements. The capital equivalency deposits shall be maintained pursuant to a deposit agreement entered into between the international banking corporation and the depository bank on form (DBF-C-29). Capital Equivalency Deposit Agreement, available at the Division of Banking, Suite 1401, the Capitol, Tallahassee, Florida 32399-0350, incorporated herein by reference, effective 10-5-89. Funds deposited and investment securities placed in safekeeping at the depository bank to satisfy the capital equivalency requirments of the international banking corporation shall be segregated on the books and records of the depository bank, shall not be diminished in the aggregate value by withdrawal without the prior approval of the department, shall be pledged to the department, and shall be free from any lien, charge, right of setoff, credit or preference in connection with any claim of the depository bank against the international banking corporation. So long as it continues business in the ordinary course, the international banking corporation shall be permitted to collect income on the securities and the funds so deposited and from time to time examine and exchange securities.

(3) Maintenance of Capital Equivalency Ledger Account. Each international bank agency shall maintain a capital equivalency account and shall record for each business day the amount of liabilities requiring capital equivalency coverage (total liabilities minus (a) accrued expenses, and (b) amounts due and other liabilities to offices, branches, agencies and subsidiaries of the international banking corporation). On the last business day of each month, the average daily balance of such liabilities shall be computed. Based upon this computation, any increase in the capital equivalency deposits that may be necessary to maintain the ratio described in paragraph (1) of this rule shall be made within the first 7 business days of the following month. If an international banking corporation has more than one international bank agency office in Florida, the capital equivalency deposits and the amount of liabilities requiring capital equivalency coverage shall be determined on an aggregate basis.

Specific Authority 655.012(3), 663.13 FS. Law Implemented 663.07 FS. History--New 3-10-82, Amended 11-21-85, Formerly 3C-15.10, Amended 10-5-89.

3C-15.011 IBF Exemption to Reserve Requirement.

An international banking corporation licensed under Section 663.06, Florida Statutes, as an international banking agency shall hold in this state the reserves required under Section 663.07(1), Florida Statutes. For purposes of determining appropriate reserves required to be maintained under Section 663.07(1), Florida Statutes, international banking facility deposits, borrowings and extensions of credit shall be excluded from the total liabilities and assets of an international banking corporation.

Specific Authority 663.13, 663.07(1)(b) FS. Law Implemented 663.07 FS. History--New 3-14-82, Formerly 3C-15.11.

3C-15.012 Minimum Audit Procedures - International Bank Agencies.

(1) Scope, Records in English. Each state licensed international bank agency shall keep a set of accounts and records in English, reflecting all transactions on a daily basis. The international banking corporation of each state licensed bank agency shall perform or shall cause to be performed, an audit of the agency to include every general ledger control account, related records and internal control procedures within each calendar year and within 15 months of the previous audit, in compliance with the following minimum audit requirements. If the audit is performed on a departmental or continuous basis, it should be initiated during the calendar year and within 15 months of the previous audit. No audit prepared to satisfy this requirement may be within six months of the previous audit, without prior consent of the department.

(2) Persons Qualified to Perform Audits. Persons who perform audits for the international bank agencies must qualify pursuant to one of the following classes:

(a) The audit department of the international bank agency or the audit department of an affiliated group or related bank holding company, or the audit department of a correspondent bank, provided that the audit department and the audit department supervisor are under management of the international banking corporation.

(b) Certified Public Accountants licensed to practice in the State of Florida and independent of the international bank agency and of its affiliates.

(3) Content, Submission, and Review of Audit Reports.

(a) The report submitted to the Division of Banking shall include the following:

1. The date or dates on which the audit was conducted.

2. A statement indicating that all procedures outlined in the minimum audit requirements were performed, or specific reasons why certain areas were not included.

3. A statement of condition as of the audit date, submitted by the auditor of the international bank agency.

4. A statement of income and expense of the period year to date, submitted by the auditor or the international bank agency.

5. A schedule of confirmations.

6. A schedule of overdue notes (as indicated in (5) (e)5.).

7. A statement describing the findings and recommendations as a result of the audit.

8. Statement of the agency's response to the findings and recommendations of the audit.

(b) Completed audit report of all accounts and procedures, including all the above requirements, accompanied by notice of acceptance and consideration by the international corporation shall be submitted to the Comptroller, as head of the Department of Banking and Finance, within forty-five (45) days of the acceptance by the international banking corporation. Departmental audits, or continuous audits may be performed in lieu of comprehensive audits, provided the departmental audits for each year are representative of the status of the institution.

1. A final report is due at the conclusion of the full procedure and within forty-five (45) days of acceptance by the international banking corporation.

2. If the department determines that the departmental audit may not accurately reflect the condition of the international bank agency it may require an audit by an independent certified public accountant sufficient in scope to permit an unqualified opinion on the agency's financial condition.

(c) Each audit report will be subject to review by the Comptroller, as head of the Department of Banking and Finance, or his designee. Upon completion of the review an acknowledgment will be furnished the international bank agency noting acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

(4) Minimum Audit Requirements. The audit will not normally detect or prevent fraud. The detection and prevention of fraud is generally accomplished through the use of an adequate accounting system with appropriate internal control procedures.

(a) An audit of an international bank agency, to be acceptable, must be made in accordance with the minimum audit procedures outlined in this rule. An opinion audit by an independent certified public accountant together with the management letter comments, and the agency's response thereto, may be accepted as satisfaction of the minimum audit requirements.

(b) The Department, through the Director of the Division of Banking or his designee has the responsibility to determine whether an audit is acceptable. He also has the authority to reject any audit which does not conform in all respects with prescribed requirements. If, at any time, it is found that the persons permitted to perform audits have not followed recognized rules of ethics or conduct or have not met the minimum standards of this section, the audit may be rejected. Any misstatement of fact or circumstances or any misrepresentation of any kind knowingly made may also cause the audit to be rejected. If the audit is rejected, the Director of the Division of Banking may cause an acceptable audit to be made at the expense of the international banking corporation.

(c) The scope of the audit, the extent to which accounts must be tested and the audit comments required will vary according to the adequacy of the internal control procedures. An international bank agency having sound established internal control procedures may find that compliance testing is sufficient. However, these minimum rules should not be construed as restrictive. Circumstances encountered may make it necessary or desirable to expand certain procedures, apply alternate procedures or extend the audit procedures to additional areas. The audit shall include a general review of the international bank agency's operating procedures and system of internal control and the report shall include comments and recommendations resulting from this review. Unless otherwise stated, all test procedures are to be performed from the previous audit date.

(d) Statistical Sampling. Different methods of statistical sampling may be used in the place of the percentage requirements for confirmation of assets and liabilities, except as noted below, provided the auditors have determined that proper internal controls are maintained in the international bank agency. If a statistical sampling method is used, a schedule showing the particular method used and the pertinent parameters of that method must be submitted with the schedule of confirmations. Sampling shall not be used where 100% verification is required.

(e) Minimum requirements which must be included within the audit are set forth below.

(5) Audit of Asset Accounts.

(a) Cash, cash items, clearings and exchanges.

1. Review and test procedures for safeguarding tellers' cash during operating hours and relief and vacation scheduling.

2. Review and test the efficiency of dual vault control procedures.

3. Review tellers' over and short accounts for patterns and large or unusual items.

4. Balance and check documentation of cash items; review for significant losses.

5. Trace disposition of selected clearings and exchanges.

6. Balance and value at current quotations all foreign currency. Substantial differences should be reported.

(b) Consignment items. Determine the adequacy of inventory records and control procedures over the unissued reserve supply of travelers checks and other consignment items.

(c) Due from banks.

1. Review prior reconcilements. Confirm and reconcile statements as of the audit date. By use of subsequent statements, clear or explain material reconciling items.

2. Review control procedures for origination of entries by delegated authority and safeguarding of unissued drafts.

3. Review for authorized signatures on paid drafts.

4. Review stale drafts outstanding and test timely entry of issued drafts to the general ledger.

5. Convert into U.S. dollar equivalents at current exchange all due from bank balance (NOSTRO). Substantial differences should be reported.

(d) Investment accounts -- securities.

1. Review policies and procedures established by the international banking corporation for purchases and sales of securities.

2. Test compliance with established policies and procedures and correctness of original entries by reference to reports to the international banking corporation and purchase and sales advices.

3. Test rates and method of accrual and prove total of accrued interest to the general ledger.

4. Test premium amortization and correctness of entries to appropriate accounts.

5. Test discount accretion and correctness of entry to appropriate accounts.

6. Test timely receipt of interest payments and correctness of entries to applicable asset or income accounts.

7. Analyze the securities register for accuracy, completeness, and facility of use.

8. Review current ratings and market price of securities portfolio, determine statutory eligibility, and comments as appropriate.

9. Balance subsidiary records to the general ledger and verify securities with safekeeping agent, or if held in-house, physically verify and check for proper safeguards.

(e) Loans and discounts -- commercial.

1. Review policies and procedures established by the international banking corporation and check for compliance, including loan authority limits.

2. Balance subsidiary records to the general ledger.

3. Randomly review notes for completeness of form, signatures, documentary stamps, assignment as necessary, and for completeness of borrower's credit information file.

4. Review procedures for segregating past due loans and reporting to officers and to the international banking corporation.

5. Review and report on the extent of collection activity with respect to all past due loans. Schedule by name, amount,

and collateral security all past due loans which total twenty-five percent (25%) or more of the total loans outstanding. (Include this schedule in the audit report.) Past due loans are defined as delinquent from principal and interest payment by these categories: single payment and time loans, five days or more past due; demand loans, five days or more past due; installment and real estate loans, 30 days or more past due; credit card loans, 60 days or more past due.

6. Randomly review security agreements and financing statements (UCC-I) for timely recording with appropriate agencies.

7. Review established procedures for receipt, custody, substitution, and release of collateral; test loan collateral records for compliance. Determine that powers-of-attorney and hypothecations on test items are held as required.

8. Test computation of interest or discount collected and trace payment to asset or income accounts as applicable.

9. Review procedures for periodic proof of total of accrued interest receivable, accrual rates and amounts taken into income. List and review for collectibility interest accrued on loans which are 60 days or more past due.

10. Review charged off notes since last audit and report on extent of effort and accomplishment toward salvage or recovery.

11. Review procedures for checking warehouse inventory and accounts receivable by responsible bank personnel. Test for compliance.

12. Confirm by direct communication with borrowers:

a. Commercial loans: 20 percent of dollar volume provided that at least ten (10) percent of the total number of loans outstanding are represented, exclusive of past due loans, by positive verification.

b. Installment loans: ten (10) percent of the total number of loans outstanding, exclusive of past due loans, by positive or negative verification.

c. Credit card accounts: five percent of the total number of loans outstanding by positive or negative verification.

d. Participations purchased or sold: 100 percent by positive verification.

e. Past due loans: 100 percent by positive verification.

f. Information required: Number of accounts, dollar amounts, customer response and reconcilements will be included in the audit report in tabular form showing the percentages in each case.

13. Review the international bank agency's policies and practices relative to the evaluation of borrower's financial responsibility and the periodic review of the adequacy of collateral values. Comment on any deficiencies.

14. Confirm federal funds sold or purchased by positive or negative verifications.

(f) Fixed assets.

1. Review procedures for purchasing and recording fixed assets. Test inventory records through physical verification. (The initial audit may require the preparation and verification of a fixed asset inventory.)

2. Test significant purchases and sales since the previous audit for proper authorization, classification, and recordings.

3. Review repairs and maintenance account for appropriateness of entries.

4. Reconcile fixed assets to federal income tax returns.

(g) Other assets.

1. Review overdraft procedures. List overdrafts which are material in amount and check for compliance with international banking corporation's policy. Include in this list any officer, director, or employee. Analyze collection prospects and charge off procedures.

2. Test prepaid expenses for original cost, current book value, and amortization rate.

3. Real, tangible or intangible property acquired by the international bank agency to protect a loan or investment previously made requires the following:

a. Review of the procedures for recording acquired property. Test inventory records through physical verifications. (The initial audit may require the preparation and verification of an inventory.)

b. Test significant acquisitions and sales since previous audit for correctness of carrying values; that statutory write-offs have been made; that title papers are sufficient; and that lien liability has been noted.

c. Review procedures for recording income and expense charges attributable to ownership. Test for compliance.

d. Review applicable insurance coverage for adequacy.

4. Verify and balance selected documentary stamps accounts.

5. Review procedures for recording and paying letters of credit and acceptances and balance to the general ledger.

(h) Foreign exchange.

1. Review foreign exchange guidelines and limitation established by the international banking corporation to determine the extent of compliance. Test compliance with established policies regarding purchase and sale of foreign exchange.

2. Forward exchange bought and sold.

a. Balance and review written contracts or confirmation of the forward transactions.

b. Review contracts for official approval and compliance with the international banking corporation's policy.

(6) Audit of Liability Accounts.

(a) Due to banks.

1. Drop statements and mail with request for reconcilement. Clear or explain all exceptions.

2. Review control procedures for origination of entries.

(b) Credit balances.

1. Balance the accounts to the general ledger.

2. Review unposted items and bookkeeper's cutbacks, follow through to ultimate return or posting of all significant items.

3. Review procedures for classification of dormant and/or inactive accounts; method of control over activity in such accounts; and test for compliance.

4. Confirm by direct communication with depositors:

a. Individual and business: ten (10) percent of the total number of accounts, provided that ten (10) percent of volume is represented, by positive or negative verification.

b. Information required: Number of accounts, dollar value, customer response and reconcilement information will be included in the audit report in tabular form showing percentages in each case.

(c) Official checks.

1. Balance all categories and reconcile to the general ledger.

2. Review for authorized signatures and endorsements on recently paid checks.

3. Review checks outstanding payable to the international bank agency. Review for timely entry of issued and paid checks to general ledger.

4 Review procedures for control of unissued checks, test for compliance.

(d) Other liabilities. List and reconcile to general ledger. Test as necessary.

(e) Unearned income.

1. Balance subsidiary records to controls and to general ledger.

2. Review for correctness and adequacy of transfers to income accounts.

3. Test rebates for correctness and authorizations.

4. Review credit entries for proper maturity scheduling and deferment.

(7) Audit of Reserves.

(a) Specific valuation reserves.

1. Review all entries for proper authorization by international banking corporation management.

2. Balance to general ledger.

(b) Other reserves. Premium reserves and depreciation reserves should be audited concurrently with audit of the investment securities and fixed assets accounts.

(8) Audit of Income and Expense Accounts.

(a) Income accounts.

1. Review accounts and test for proper recording of entries and adequacy of description.

2. Test debits to income accounts to determine validity and proper authorization.

(b) Expense accounts.

1. Review accounts and test for proper recording of entries and adequacy of description.

2. Review invoices for amount, proper authorization, and promptness of payment.

3. Test payroll expenses, including existence of employees, hours, exemption certificates (W-4 Forms) and disbursements.

4. Review and test for compliance the policies of the international banking corporation relative to employee fringe benefits, business development, public relations, and charitable contributions.

(9) Audit of Other Customers Services.

(a) Safe deposit.

1. Test rental contracts with total of safe deposit boxes, both as to number and current status of rental payments.

2. Test vault entry records for proper signature and entry by authorized persons.

3. Review safeguards in existence for handling of keys, and for control of contents of drilled boxes.

(b) Customers' safekeeping.

1. Inventory safekeeping items against copies of customers' receipts.

2. Test the accountability of pre-numbered receipt forms and test for customers' signatures upon release of properties.

(c) Collection department.

1. Test posting to installment collections and trace disbursements of funds collected in accordance with customers' instructions.

2. Review adequacy of receipt form issued to customers, payment due notices, and practices followed in separation of receipt of payments and posting of notes or ledgers.

3. Conform stale collections on which payments due have not been received for extended periods of time by direct communication with customer.

4. Review fees collected.

(10) Data Processing Review.

(a) In-house.

1. Review and evaluate procedures for systems and operational control.

2. Review and evaluate procedures for storing and protecting records.

3. Review procedures for equipment maintenance and for the use of back-up installments in time of extended machine malfunctions.

4. Review procedures for input preparation and control.

5. Review for controls on output verifications and distribution.

6. Review internal controls in these areas and report exceptions:

a. Employee and job rotation.

b. Separation of duties between programming, operations, and proof.

c. Inactive and dormant accounts.

d. Storage of official checks and documents.

7. Indicate what functions are performed for the international bank agency by its data center.

(b) Off premises. A third party review letter prepared by a person covered by Section (2) of this rule and meeting the requirements of Subsection (10)(a) above may be accepted in lieu of the direct audit requirements of data processing review

(11) Compliance with Federal and State Laws and Regulations relating to Currency Transactions Reporting and Money Laundering.

A foreign bank agency shall establish a program to ensure compliance with the provisions of 12 C.F.R. 208.14 and 31 C.F.R. 103 relating to currency transactions reporting and money laundering. At a minimum, this program shall be reviewed and otherwise examined, as outlined in this section.

(a) Review the agency's compliance program and verify if this program has been reviewed and approved by the Board of Directors, Management/Executive Committee, Supervisory Committee or any other appropriate committee of the international banking corporation.

(b) Review the agency's internal reporting and record keeping system and report if management is promptly and adequately informed of compliance efforts, compliance failures and related corrective measures.

(c) Review a representative sample of job descriptions, staff evaluations and other personnel documentation, and the sample shall include management, supervisory, and operational staff with compliance responsibilities; and report:

1. whether compliance with currency transactions reporting and money laundering laws and regulation have been

duly taken into account, whenever applicable, in the agency's general evaluation of employees' performance.

2. if management, as specified in the bank's internal controls and procedures, has informed the agency's employees with compliance responsibilities, that compliance with currency transactions reporting, record keeping and money laundering laws and regulations is a condition of employment.

(d) Review and test where applicable, if the agency's internal procedures include a review of a representative sample of transactions involving currency, monetary instruments, and electronic funds transfers, and verify proper reporting and record keeping to determine compliance with Section 655.50, Florida Statutes, and Treasury Financial Record Keeping and Reporting of Currency Transactions Regulation, 31 C.F.R. 103.

(e) Review and test the agency's training program effectiveness through verification of compliance with the reporting requirements in the transactions reviewed.

(f) Review and test where applicable if the agency's internal procedures include a review of a representative sample of currency transaction reports submitted to the Internal Revenue Service (IRS) and the Department, and comment on the reports for completeness and accuracy.

(g) Determine if all currency transactions reporting, record keeping and money laundering related findings by the agency's internal audit function are reported to management for review and appropriate disposition.

(h) Determine if the agency's internal control procedures include a review of a representative sample of transactions involving currency, monetary instruments and electronic funds transfers which are required to be reported and/or retained to ensure that a currency transactions report is filed with the appropriate federal and state authorities.

(i) Inquire if the agency's internal control procedures have any capability of detecting suspicious multiple transactions including but not limited to transactions by or on behalf of the same customer.

(j) Inquire if the agency's internal audit procedures include a review of the policies and procedures designed to control and monitor the flow of funds to or from the agency to persons or entities within or outside the United States.

(k) Review the agency's internal procedures and training programs relating to currency transactions and money laundering and comment upon whether:

1. the agency trains each employee who has compliance responsibilities;

2. training is ongoing and what method is used to ensure that employees with compliance responsibilities receive information regarding changes in currency transaction reporting, record keeping, and money laundering laws and regulations.

(l) Determine if the agency has a compliance officer physically located at its offices in the state of Florida who:

1. has the ultimate responsibility for the day-to-day coordination and the ongoing effectiveness of the agency's compliance program; and

2. has sufficient time and resources to take an active role in the agency's compliance effort.

(m) Review the agency's policies and procedures for proper identification and knowledge of every customer at the time of account opening.

(n) Review the agency's policies and procedures for compliance with record keeping and identification requirements relating to the sale of monetary instruments including cashier checks, bank drafts, travellers checks and similar instruments to customers and non-account holders.

Specific Authority: 655.012(3), 655.045(3), 663.09, 663.13, F.S. Law Implemented 655.045(3), 663.09, F.S. History - New 3-29-83, Formerly 3C-15.12, Amended 8-19-86,

Cf. Rule 3C-1.022, F.A.C., which governs Reports Required for Certain Currency Transactions.

3C-15.013 Semiannual Assessment.

(1) Each state licensed international banking agency shall pay to the Department of Banking and Finance a semiannual assessment fee for the six-month period beginning thirty days before each payment date. Each assessment shall be postmarked on or before January 31 and July 31 of each year. The amount of the semiannual assessment to be paid by each agency is computed as follows:

If the agencies' total assets are:				
Over Million	But Not Over Million	This Amount (Base Assessment)	Plus (Assessment Rate)	Of Excess Over Million
$ 0	$35	$0	0.000050	0
35	100	1,750	0.000040	35
100	500	4,350	0.000030	100
500	1,000	16,350	0.000020	500
1,000	.....	26,350	0.000010	1,000

(2) Each semiannual assessment is based upon the total assets (including amounts due the agency from other offices or branches of the international banking corporation of which the agency is a part of or from entities related to that international banking corporation) as shown in the agency's "Report of Assets and Liabilities of U.S. Agencies of Foreign Banks" most recently preceding the payment date. The assessment shall be computed in the manner and on the form provided by the Department of Banking and Finance. (Form

DBF-C-7, Semiannual Assessment Return International Bank Agencies, Revised 10/87). Form DBF-C-7 is hereby incorporated by reference. Each agency subject to the jurisdiction of the Department of Banking and Finance on January 1 or June 30 of each year is subject to the full assessment for the next six-month period without proration for any reason.

Specific Authority 120.53(1), 655.012(3), 663.13 FS. Law Implemented 658.73(6)(b)(c) FS. History--New 8-21-83, Amended 11-15-85, Formerly 3C-15.13, Amended 10-1-87.

NOTE: Access to forms, see Rule 3-1.0071(5), F.A.C.

3C-15.014 Investment Advisory Services.

(1) Investment advisory services which an international banking corporation may provide from its agency office in Florida, pursuant to Section 663.06(5), Florida Statutes, shall include:

(a) Advice with respect to the purchase or sale of securities, other financial instruments, real property interests, and other investment assets.

(b) Management of the investments described in subsection (a) hereof on either a discretionary or nondiscretionary basis, provided that management shall not include the operational management of real property, industrial, and commercial assets.

(c) Purchase or sale of the investments described in subsection (a) in connection with the activities permitted pursuant to subsections (a) and (b) hereof.

(d) Safekeeping or custodian services in connection with any of the activities described in subsections (a) through (c) hereof; and

(e) Provisions of general economic information and advice and general statistical forecasts and industrial studies with respect to United States and foreign business and economies.

Specific Authority 120.53(1), 655.012(3), 663.13 FS. Law Implemented 663.06(5) FS. History--New 1-30-84, Formerly 3C-15.14.

3C-15.015 Acceptances.

(1) Any Florida-licensed agency of an international banking corporation (hereinafter referred to as an "agency") may make acceptances in financing credit transactions, including types of acceptances not subject to Subsection (2) or (3) hereof.

(2) Unless otherwise provided by federal law governing agencies which are subject to federal reserve requirements, the limitations set forth in this Rule shall apply when an agency accepts drafts or bills of exchange drawn upon it which have not more than six months' sight to run, exclusive of days of grace, and which grow out of transactions involving the importation or exportation of goods, grow out of transactions involving the shipment of goods within the United States, or are secured at the time of acceptance by a warehouse receipt or other such document conveying or securing title covering readily marketable staples.

(a) Except as provided by Subsection (b) hereof, no agency shall accept such bills, or be obligated for participation shares in such bills, in an amount equal at any time in the aggregate to more than 150 percentum of the dollar equivalent of the capital accounts of the international banking corporation.

(b) The Department of Banking and Finance (hereinafter referred to as the "Department") may authorize an agency, under such conditions as the Department may prescribe, to accept such bills, or to be obligated for participation shares in such bills, in an amount not exceeding at any time in the aggregate 200 percentum of the dollar equivalent of the capital accounts of the international banking corporation.

(c) Notwithstanding Subsections (a) and (b) hereof, the aggregate amount of such bills, including obligations for participation shares in such bills, growing out of transactions in the United States shall not exceed 50 percentum of the aggregate amount of all such bills herein authorized for an agency, including obligations for participation shares in such bills.

(d) No agency shall accept such bills or be obligated for participation shares in such bills, whether in foreign or United States transactions, for any one person, partnership, corporation, association or other entity in an amount equal at any time in the aggregate to more than 10 percentum of the dollar equivalent of the capital accounts of the international banking corporation, unless the agency is secured either by attached documents or by some other actual security growing out of the same transactions as the acceptances.

(e) With respect to an agency which issues an acceptance subject to this section, the limitations contained herein shall not apply to any portion of the acceptance which is sold by the agency under a participation agreement.

(3) The limitations set forth in this section shall apply when an agency accepts drafts or bills of exchange drawn upon it which have not more than three months' sight to run, exclusive of days of grace, and which are drawn by banks or bankers in foreign countries or dependencies or insular possessions of the United States for the purpose of furnishing dollar exchange as required by the usages of trade in those countries, dependencies or insular possessions.

(a) An agency shall not accept such bills in an amount at any time exceeding, in the aggregate, 50 percentum of the dollar equivalent of the capital accounts of the international banking corporation.

(b) An agency shall not accept such bills for any one bank in an amount at any time exceeding, in the aggregate, 10 percentum of the dollar equivalent of the capital accounts of the international banking corporation, unless the bills are accompanied by documents conveying or securing title or by some other adequate security.

(4) If the international banking corporation has more than one Florida-licensed agency, the acceptances of all its Florida-licensed agencies shall be aggregated in determining compliance with the limitations set forth in Subsections (2) and (3) hereof.

Specific Authority 655.012(3), 663.13 FS. Law Implemented 120.53(1)(b), 663.083(1) FS. History--New 11-4-84, Formerly 3C-15.15.

3C-15.016 Surrender of Agency License.

(1) General. An international banking corporation proposing to terminate the operation of its international bank agency by closure or by nonrenewal of the agency license shall surrender such license in the manner prescribed by this rule.

(2) Preliminary Notice to the Department. An international banking corporation shall provide to the Department written notice of its intention to terminate the operation of its agency at least sixty (60) days prior to the proposed date of termination. The notice shall state that the proposed termination has been approved by the board of directors of the international banking corporation, or a committee or executive officer duly authorized by such board of directors, and shall include the proposed date of termination and the name of the officer in charge of the termination procedures, which officer may be the general manager or any other officer of the agency.

(3) An international banking corporation shall provide to the depositors and other creditors of its agency a written notice of termination in a newspaper of general circulation in the county in which its agency is located for a period of two months prior to the proposed date of termination and shall provide the Department with an affidavit of publication showing that the requirement of publication has been satisfied.

(4) Reports to the Department.

(a) At the time of its filing the notice required by subsection (2) of this rule, an international banking corporation shall file with the Department a report of the agency's assets and liabilities together with attached schedules fully describing the amount and maturity of each of the agency's actual and contingent liabilities, including any pending litigation.

(b) Within thirty (30) days after the date on which the notice required by subsection (2) of this rule is given to the Department, an international banking corporation shall file with the Department a report of the agency's assets and liabilities, which report shall reflect the settlement of the agency's aggregate liabilities as defined in Section 663.07(1), Florida Statutes. Any such liability shall be deemed settled if it is either discharged by payment or assumed by another office of the international banking corporation.

(c) Within sixty (60) days after the date on which the notice required by subsection (2) of this rule is given to the Department, an international banking corporation shall file with the Department a statement certified by an appropriate officer of such corporation that all the agency's assets, except any assets, including dollar deposits maintained with other banks or investment securities, held in satisfaction of the agency's asset maintenance or capital equivalency requirements, have been transferred to another office of the international banking corporation and that all the agency's liabilities have been settled.

(5) Review by the Department. The Department may conduct an examination of the books of an international bank agency at any time after its receipt of the report required by subsection (4)(a) of this rule and shall conduct a final examination of such books within seven (7) days of its receipt of the statement required by subsection (4)(c) of this rule.

(6) Effective date of Termination. An international banking agency's operations shall be deemed terminated effective upon the expiration of thirty (30) days from the date of filing the statement required by subsection (4)(c) of this rule unless, within such thirty (30) days period, the Department provides to the international banking corporation a written notice specifying the ground for denial of such proposed termination. The Department shall not deny a request to terminate unless it learns of the existence of any outstanding claim or claims against the international bank agency or unless it deems that the requirements of this rule have not been satisfied.

Specific Authority 120.53(1)(b), 655.012(3) 663.13 FS. Law Implemented 120.53(1)(b), 658.95, 658.96, 663.02(2), 663.06(1), 663.07, 663.09, 663.13 FS. History--New 12-27-87.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-16
CONVERSION OF NATIONAL BANK TO STATE BANK AND THE CONVERSE

3C-16.001 Scope.
3C-16.002 Procedural Rules for Processing Applications.
3C-16.003 Application.
3C-16.004 Fees.
3C-16.005 Regulatory Standards for Evaluating Applications.
3C-16.006 Final Order.

3C-16.001 Scope.

These rules contain the particular procedures for filing applications to convert a national banking association to a state-chartered banking institution, pursuant to Section 658.46, Florida Statutes. A state bank desiring to convert to a national bank should submit a letter to the department advising of its intent to convert. The bank will be furnished with instructions regarding steps to be taken to terminate its status as a state bank.

Specific Authority 655.012(3) FS. Law Implemented 658.46 FS. History--New 7-21-81, Formerly 3C-16.01.

3C-16.002 Procedural Rules for Processing Applications.

Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. Applicable time limits for processing conversion applications shall be the same as limits placed on new bank applications.

Specific Authority 655.012(3), 658.46(5) FS. Law Implemented 658.46 FS. History--New 7-21-81, Formerly 3C-16.02.

3C-16.003 Application.

(1) Forms. A copy of the application form for approval to convert from a bank with a national charter to a bank with a state charter (Form DBF-C-23) may be obtained from the department at no cost. The application shall include:

(a) A certified copy of a conversion resolution adopted by the board of directors;

(b) A certified copy of a conversion resolution adopted by a two-thirds vote of shareholders; and

(c) A resolution adopted by the board of directors inviting the department to examine the bank's records in connection with the conversion application.

The shareholder resolution may be submitted to the department upon receipt of a conditional approval order by the department.

(2) Filing. An original and one copy of all parts of the application required herein shall be filed, with the appropriate filing fee (see Rule 3C-16.004) with the Division of Banking.

Specific Authority 655.012(3), 658.46(5) FS. Law Implemented 658.46(5) FS. History--New 7-21-81, Formerly 3C-16.03.

3C-16.004 Fees.

No application is deemed filed unless accompanied by the proper filing fee, computed pursuant to the provisions of Subparagraph 658.73(2)(e), Florida Statutes, made payable to the Department of Banking and Finance. These fees are determined as the rate charged state banks at the time the application is filed. Total assets will be determined from the latest report of condition of the bank. If the conversion occurs, this fee will be credited to and correspondingly reduce the first semi-annual assessment. The fee is not refundable.

Specific Authority 655.012(3), 658.46(5) FS. Law Implemented 658.46(5), 658.73(2)(e) FS. History--New 7-21-81, Formerly 3C-16.04.

3C-16.005 Regulatory Standards for Evaluating Applications.

A state charter shall be granted only if the applicant meets the statutory requirements for the incorporation of a state bank. The department may conduct an examination of the records of the applying bank in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal law to convert into a state bank have been met;

(2) All nonconforming assets and assets classified "loss" and 50 percent of the assets classified "doubtful" have been charged off or otherwise satisfactorily resolved. All nonconformity or classification will be as reflected in the state examination, if one is conducted, or as reflected in the most recent examination by federal authorities if the department elects not to conduct an examination;

(3) An adequate capital structure exists. The department may condition consummation of the conversion on injection of capital if the existing capital is not considered adequate;

(4) A review of the financial condition of the bank has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the bank;

(5) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution;

(6) The banking house quarters are suitable and adequate for the continued operation of the bank;

(7) The national bank is in substantial compliance with state and federal laws and regulations.

Specific Authority 655.012(3) FS. Law Implemented 658.36(2), 658.47, 658.20 FS. History--New 7-21-81, Formerly 3C-16.05.

3C-16.006 Final Order.

Issuance of a final order shall be made subject to appropriate federal agency approval, where applicable. The state bank charter shall not be issued until all conditions of the department s final order have been met.

Specific Authority 655.012(3), 658.46 FS. Law Implemented 658.46 FS. History--New 7-21-81, Formerly 3C-16.06.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-17
INTERNATIONAL BANKING FACILITIES

3C-17.001 Scope
3C-17.002 Definitions
3C-17.003 Notification

3C-17.001 Scope.

These rules pertain to international banking facilities as contemplated by Section 655.071, F.S.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 655.071 FS. History--New 1-24-82, Formerly 3C-17.01.

3C-17.002 Definitions.

For purposes of this chapter, the following definitions apply:

(1) "International banking facility deposit" or "IBF" time deposit means a deposit, placement, borrowing or similar obligation represented by a promissory note, acknowledgement of advance, or similar instrument that is not issued in negotiable or bearer form and which can be in currencies other than U.S. dollars, and

(a)1. that must remain on deposit at the IBF at least overnight; and

2. that is issued to:

a. any office located outside the United States of another depository institution organized under the laws of the United States or of an Edge or Agreement Corporation;

b. any office located outside the United States of a foreign bank;

c. a United States office or a non-United States office of the entity establishing the IBF;

d. another IBF; or

e. a foreign national government, or an agency or instrumentality thereof (other than states, provinces, municipalities, or other regional or local governmental units or agencies or instrumentalities thereof) engaged principally in activities which are ordinarily performed in the United States by governmental entities; an international entity of which the United States is a member; or any other foreign, international or supranational entity specifically designated by the Federal Reserve Board as exempt from 12 U.S.C. ss 217.7; or

(b)1. that is payable:

a. on a specified date not less than two business days after the date of deposit;

b. upon expiration of a specified period of time not less than two business days after the date of deposit; or upon written notice that actually is required to be given by the depositor not less than two business days prior to the date of withdrawal;

2. that represents funds deposited to the credit of a non-United States resident or a foreign branch, office, subsidiary, affiliate, or other foreign establishment ("foreign affiliate") controlled by one or more domestic corporations provided that such funds are used only to support the operations outside the United States of the depositor or of its affiliates located outside the United States; and

3. that is maintained under an agreement or arrangement under which no deposit or withdrawal of less than $100,000 is permitted, except that a withdrawal of less than $100,000 is permitted if such withdrawal closes an account. For purposes of this clause, interest payments are exempted from the deposit and withdrawal limitations.

(2) International Banking Facility Borrowing or "IBF Borrowing" means borrowing represented by a promissory note, acknowledgement of advance or similar instrument that is not issued in negotiable or bearer form.

(a)1. That said borrowing must remain on deposit at the IBF at least overnight; and

2. this is issued to:

a. any office located outside the United States of another depository institution organized under the laws of the United States or of an Edge or Agreement Corporation;

b. any office located outside the United States of a foreign bank;

c. a United States office or a non-United States office of the entity establishing the IBF;

d. another IBF; or

e. an institution whose time deposits are exempt from interest rate limitations under Section 217.3(g) of Regulation Q (12 CFR 217.3(g)); or

(b)1. that is payable:

a. on a specified date not less than two business days after the date of the borrowing; or

b. upon expiration of a specified period time not less than two business days after the date of the borrowing.

c. upon written notice required to be given by the lender not less than two business days prior to the date of approval;

2. that represents borrowed funds deposited to the credit of a non-United States resident or a foreign branch, office, subsidiary, affiliate, or other foreign establishment ("foreign affiliate") controlled by one or more domestic corporations provided that such funds are used only to support the operations outside the United States of the depositor or of its affiliates located outside of the United States; and

3. that is maintained under an agreement or arrangement under which no deposit or withdrawal of less than $100,000 is permitted, except that a withdrawal of less than $100,000 is permitted if such withdrawal closes an account. For purposes of this clause, interest payments are exempted from the deposit and withdrawal limitations.

(3) "International banking facility extension of credit" or "IBF loan" means any transaction where an IBF supplies funds by making a loan, or placing funds in a deposit account. Such transactions may be represented by a promissory note, security, acknowledgment of advance, due bill, repurchase agreement, or any other form of credit transaction. Such credit may be extended only to:

(a) any office located outside the United States of another depository institution organized under the laws of the United States or of any Edge or Agreement Corporation;

(b) any office located outside the United States of a foreign bank;

(c) a United States or a non-United States office of the institution establishing the IBF;

(d) another IBF;

(e) a foreign national government, or an agency or instrumentality thereof (other than states, provinces, municipalities, or other regional or local governmental units or agencies or instrumentalities thereof) engaged principally in activities which are ordinarily performed in the United States by governmental entities; an international entity of which the United States is a member; or any other foreign, international or supranational entity specifically designated by the Federal Reserve Board as exempt from 12 U.S.C. ss 217.7; or

(f) a non-United States resident or a foreign branch, office, subsidiary, affiliate or other foreign establishment ("foreign affiliate") controlled by one or more domestic corporations provided that the funds are used only to finance the operations outside the United States of the borrower or of its affiliates located outside the United States.

(4) Solely for the purpose of Section 220.63(5), F.S., pursuant to express statutory authority of Sections 655.071(2) and 220.62(3), F.S., the terms "banking facility deposits," "borrowings," and "extensions of credit" fall within the general definition of the terms "loans to foreign persons," "deposits to foreign persons," and "foreign exchange trading and hedging transactions" as such terms are used in Section 220.63(5)(b)1., F.S. Further, solely for the purpose of Section 220.63(5), F.S., the terms "banking facility deposits," "borrowings," and "extensions of credit" include, without limitation, the following transactions:

(a) letters of credit,

(b) acceptances,

(c) currency transactions,

(d) currency transfers,

(e) participations,

(f) investments in securities,

(g) trading in securities,

(h) activities of international representative offices and international administrative offices, and

(i) any other international transactions of any bank or banking organization, as defined in Section 220.62(1) and (4), F.S., provided that the income from the above transactions is derived from sources outside the United States.

(5) Notwithstanding the provisions of subsection (4), "deposits," "borrowings," and "extensions of credit" as defined in subsection (4) shall also include:

(a) all transactions by and between banking organizations, as defined in Section 220.63(1) and (4), F.S., provided that the income from such transactions is derived by non-United States banking organizations; and

(b) international banking facility transactions as defined in subsections (1), (2) and (3) of this rule.

Specific Authority 120.53(1)(a), 220.62(3), 655.012(3), 663.13 FS. Law Implemented 220.62(3), 655.071 FS. History--New 1-24-82, Amended 1-30-84, 5-27-87, Formerly 3C-17.02.

3C-17.003 Notification.

(1) At least 14 days prior to establishing an International Banking Facility, a state chartered or state licensed banking organization shall notify the Department of Banking and Finance of its intent.

(2) Such notification shall include a statement of intention by the banking organization that it will comply with the Department rules pertaining to International Banking Facilities and Federal International Banking Facility regulations concerning restrictions on sources and uses of funds, recordkeeping and accounting requirements.

Notification should be sent to:

Director, Division of Banking
Department of Banking and Finance
The Capitol
Tallahassee, Florida 32301

Specific Authority 655.012(3), 663.13 FS. Law Implemented 655.071(3) FS. History--New 4-25-85, Formerly 3C-17.03.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-18
CROSS-INDUSTRY CONVERSIONS, MERGERS AND ACQUISITIONS

3C-18.001	Scope.
3C-18.002	Procedural Rules for Processing Applications.
3C-18.003	Application.
3C-18.004	Fees.
3C-18.005	Public Convenience and Advantage.
3C-18.006	Resulting Financial Institution's Capital Structure and Management.
3C-18.007	Termination of Nonconformance.
3C-18.008	Cancellation of Charters and Branch Certificates.

3C-18.001 Scope.

These rules contain the procedures for filing applications to convert a financial institution's charter to do business as another type of financial institution, merge or consolidate with another type of financial institution, and acquire all or substantially all of the assets and/or assume the liabilities of another type of financial institution.

Specific Authority 655.012(3) FS. Law Implemented 655.411(1), 655.412(1), 655.414 FS. History--New 11-23-83, Formerly 3C-18.01.

3C-18.002 Procedural Rules for Processing Applications.

(1) Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.

(2) Applicable time limits for processing charter conversions of state-chartered financial institutions to do business as another type of financial institution, merger or consolidation of state-chartered financial institutions, charter conversions by federally chartered financial institutions to do business as another type of financial institution, merger or consolidation of federally chartered financial institutions, and applications for authority to acquire all or substantially all of the assets and/or assume the liabilities of any other financial institution shall be 180 days.

Specific Authority 655.012(3), 655.411(2) FS. Law Implemented 655.411(1), 655.412(1), 655.414 FS. History--New 11-23-83, Formerly 3C-18.02.

3C-18.003 Application.

(1) A copy of the application form for approval to convert a state charter to do business as another type of financial institution (Form DBF-C-4) may be obtained from the department. A copy of the application form for approval to merge or consolidate (banks) (Form DBF-C-19) may be obtained from the department to be used as a guide for preparing an application to merge a financial institution with another type of financial institution. Applicants may modify the form to the extent necessary to accommodate different types of financial institutions. A financial institution desiring to acquire all or substantially all of the assets and/or assume the liabilities of any other financial institution shall submit a plan of adoption, in letter form, which contains information detailed in Section 655.414(1) and (2), Florida Statutes, and the pertinent portions of Rule 3C-18.003(2). Application forms are available at no cost. Requests for forms should be sent directly to:

Director, Division of Banking
Department of Banking and Finance
Suite 1301, The Capitol
Tallahassee, Florida 32301

(2) Applications shall include the following material relevant to the particular type of application filed:

(a) A certified copy of a conversion, merger or consolidation resolution, or acquisition or assumption plan adopted by the board of directors;

(b) A resolution adopted by the board of directors of a federally chartered financial institution inviting the department to examine the federal financial institution's records in connection with the conversion, merger or consolidation application;

(c) A certified copy of a conversion, merger or consolidation, or acquisition and/or assumption resolution adopted by the members or stockholders may be submitted to the department upon receipt of a conditional approval order;

(d) The plan of acquisition and/or assumption, merger or consolidation, and conversion;

(e) Evidence of compliance with all applicable federal laws in instances where all or substantially all of the assets of a federally chartered financial institution are acquired, and its liabilities are assumed by a state-chartered financial institution.

(3) The original of all parts of the application required shall be filed at the Division of Banking with the appropriate filing fee (see Rule 3C-18.004).

Specific Authority 655.012(3) FS. Law Implemented 655.411(1), 655.412(1), 655.414(1) FS. History--New 11-23-83, Formerly 3C-18.03.
Cf. Division of Banking approved forms list, Rule 3C-1.021, F.A.C.

3C-18.004 Fees.

(1) No application is deemed filed unless accompanied by the proper filing fee of $5,000 for conversion of charter and $1,250 for each financial institution involved in a merger or consolidation up to a maximum fee of $5,000.

(2) There is no separate application fee for federally chartered financial institutions in addition to the cross-industry conversion of charter, or merger or consolidation fee. However, if a federally chartered financial institution converts to state charter under this Chapter, but does not also change to a different type of financial institution, a fee will be computed pursuant to the relevant provisions of Sections 658.73(2)(e), 665.0301(2)(e), or 665.033(5), Florida Statutes.

(3) There is no separate application fee for authority to acquire all or substantially all of the assets and/or to assume the liabilities of any financial institution. However, if the acquired financial institution's office(s) is to be operated as a branch(es) of the acquiring financial institution, then for each office to be operated as a branch the standard branch application and fee is required, $1,000 for banks, savings associations, trust companies and industrial savings banks.

(4) Application fees are not refundable.

Specific Authority 655.012(3) FS. Law Implemented 655.411(5), 655.412(3), 658.73(2)(e), (f), 665.028(1)(f), 665.0301(2)(e), 665.033(5) FS. History--New 11-23-83, Formerly 3C-18.04.

3C-18.005 Public Convenience and Advantage.

(1) For purposes of this Chapter and Section 655.411(1)(c)1., Florida Statutes, evidence of public convenience and advantage shall show substantial convenience and advantage for a significant number of customers in or near the primary service area.

(2) No finding of public convenience and advantage will be made by the department until the applicant demonstrates that the quarters for the resulting financial institution equal or exceed the quarter requirements of the department for financial institutions of the same type. See Rules 3C-10.0051(3)(f) and 3C-20.045(7).

(3) The applicant shall show how it will promote the public convenience and advantage. Such showing shall include the following:

(a) Specify any needed financial services which are not provided by financial institutions within the proposed primary service area;

(b) State the reasons why additional financial services are needed in the proposed primary service area;

(c) Describe the manner in which the financial institution proposes to respond to the financial needs of the proposed primary service area.

Specific Authority 655.012(3), 655.411(1)(a)5. FS. Law Implemented 655.411(1)(c)1. FS. History--New 11-23-83, Formerly 3C-18.05.

3C-18.006 Resulting Financial Institution's Capital Structure and Management.

(1) For purposes of this Chapter, Sections 655.411(1)(c)2. and 655.414(2)(a), Florida Statutes, an adequate capital structure in relation to the resulting financial institution's activities and deposit liabilities, shall be a capital structure satisfactory to provide necessary services, including loans of sufficient size to meet the needs of prospective customers.

(2) The qualifications of management for the resulting financial institution shall constitute reasonable promise for successful operation if they equal or exceed the management qualifications of the department for financial institutions of the same type. See Rules 3C-10.0051(3)(d) and 3C-20.045(3)(c).

Specific Authority 655.012(3) FS. Law Implemented 655.411(1)(c)2, (4), 655.414(2)(a) FS. History--New 11-23-83, Formerly 3C-18.06.

3C-18.007 Termination of Nonconformance.

(1) If, as a result of a merger, consolidation, conversion or acquisition (hereinafter transaction) pursuant to Chapter 655, Florida Statutes, the resulting financial institution violates any lending, investment or other limitations imposed by law or rule or engages in any unauthorized activity, it shall immediately refrain from beginning any new acts which are unauthorized and prior acts shall be brought into conformance with all applicable laws, rules, or other limitations within the specific time stated in this rule; when no time is specified, then such conformance shall be achieved within the time the department deems prudent and reasonable under the circumstances.

(2) Assets which do not conform to the type permitted for the resulting financial institution by law or rule shall be brought into conformance or divested within 5 years after the effective date of the transaction. Upon request by the resulting institution, the department may extend the time for conformance or divestiture of nonconforming assets as the department deems prudent and reasonable under the circumstances.

(3) Deposit liabilities without fixed maturities or maturities within one year of the effective date of the transaction, which do not conform to those deposits permitted for the resulting financial institution by law or rule, shall be brought into conformance or divested within one year of the effective date of the transaction. Deposit liabilities with maturities exceeding one year from the effective date of the transaction shall be brought in conformance or divested upon maturity, and shall not be renewed or extended beyond such maturity dates. Upon request by the resulting institution, the department may extend the time for conformance or divestiture of nonconforming deposit liabilities as the department deems prudent and reasonable under the circumstances.

(4) Other liabilities which do not conform to those permitted for the resulting financial institution by law or rule shall be brought into conformance or divested within 5 years of the effective date of the transaction. Upon request by the resulting financial institution, the department may extend the time for conformance or divestiture of nonconforming liabilities as the department deems prudent and reasonable under the circumstances.

(5) Equity instruments which do not conform to those permitted for the resulting financial institution by law or rule shall be brought into conformance or divested within 5 years of the effective date of the transaction. Upon request by the resulting institution, the department may extend the time for conformance or divestiture of nonconforming equity instruments as the department deems prudent and reasonable under the circumstances.

Specific Authority 655.012(3) FS. Law Implemented 655.418(3), (4), 655.414(1)(b) FS. History--New 11-23-83, Formerly 3C-18.07.

3C-18.008 Cancellation of Charters and Branch Certificates.

If a financial institution acquires all or substantially all of the assets and/or assumes the liabilities of any other financial institution, the charter and branch certificates of the acquired state-chartered financial institution shall be relinquished to the department for cancellation.

Specific Authority 655.012(3) FS. Law Implemented 655.414(1)(c) FS. History--New 11-23-83, Formerly 3C-18.08.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-20
APPLICATION PROCEDURES FOR NEW STATE SAVINGS AND LOAN ASSOCIATIONS

3C-20.001 Scope. (Repealed)
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3C-20.001 Scope.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031 FS. History--New 9-29-75, 5-20-79, Repealed 5-20-79, Formerly 3C-20.01.

3C-20.002 Applications.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(2), 665.031(4), 119.07 FS. History--New 9-29-75, Repealed 5-20-79, Formerly 3C-20.02.

3C-20.003 Fees.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.032, FS. History--New 9-29-75, Repealed 5-20-79, Formerly 3C-20.03.

3C-20.004 Initial Review of Application.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(2), 665.031(3) FS. History--New 9-29-75, Repealed 5-20-79, Formerly 3C-20.04.

3C-20.005 Public File.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031, 665.031(4), 665.031(5), 665.031(6) FS. History--New 9-19-75, Repealed 5-20-79, Formerly 3C-20.05.

3C-20.006 Confidential Information.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(3), 665.031(4), 119.07 FS. History--New 9-29-75, Repealed 5-20-79, Formerly 3C-20.06.

3C-20.007 Field Investigations and Reports.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(3) FS. History--New 9-29-75, Repealed 5-20-79, Formerly 3C-20.07.

3C-20.008 Reports of Field Investigation and Public Meeting.

Specific Authority 20.05(5), 120.53, 665.031(4) FS. Law Implemented 665.031(4) FS. History--New 9-29-75, Repealed 5-20-79, Formerly 3C-20.08.

3C-20.009 Conference.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(4) FS. History--New 9-29-75, Repealed 5-20-79, Formerly 3C-20.09.

3C-20.010 Final Order.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031, 665.031(4), 665.031(5), 665.031(6) FS. History--New 9-29-75, Repealed 5-20-79, Formerly 3C-20.10.

3C-20.011 Certificate of Authority.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(5), 665.031(6) FS. History--New 9-29-75, Repealed 5-20-79, Formerly 3C-20.11.

3C-20.012 Coordination with Federal Agencies.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(6) FS. History--New 9-29-75, Repealed 5-20-79, Formerly 3C-20.12.

3C-20.013 Temporary Quarters.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(5) FS. History--New 9-29-75, Repealed 5-20-79, Formerly 3C-20.13.

3C-20.014 Pre-Opening Examinations.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.031(5) FS. History--New 9-29-75, Repealed 5-20-79, Formerly 3C-20.14.

3C-20.015 Supervision.

Specific Authority 20.05(5), 665.031(4) FS. Law Implemented 665.431 FS. History--New 9-29-75, 5-20-79, Repealed 5-20-79, Formerly 3C-20.15.

3C-20.020 Scope.

These rules contain specific procedures and policies for filing the submission and evaluating applications to organize new savings and loan associations, or relocate home offices.

Specific Authority 655.012(3) FS. Law Implemented 665.0201 FS. History--New 5-20-79, Amended 9-9-81, Formerly 3C-20.20.

3C-20.025 Procedural Rules for Processing of Applications.

Applications for new associations or relocation of home offices filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C.

Specific Authority 655.012(3), 655.0201(2), (3)(b) FS. Law Implemented 665.0201(3) FS. History--New 5-20-79, Amended 9-9-81, Formerly 3C-20.25.

3C-20.030 Application.

(1) Forms. A copy of the application form for a new state savings and loan association (Form DBF-C-5) should be obtained from the department. Each organizer shall also complete a Biographical Report (Form DBF-C-10) and a Confidential Financial Report (Form DBF-C-10A). The applicant for a new state savings and loan association shall submit appropriate application forms to the Federal Home Loan Bank Board, or other insurer as approved by the Department. Federal forms can be obtained directly from:

Federal Home Loan Bank Board
Coastal States Building
260 Peachtree Street, N.W
Atlanta, Georgia 30343

(2) Applications to relocate should be made pursuant to Rule 3C-20.050. Forms can be obtained from the department upon request.

(3) Filing. An original and two copies of all parts of the application for authority to organize and operate a new state association shall be filed, together with the appropriate filing fee (see rule 3C-20.035) at the following address:

Director, Division of Banking
Department of Banking and Finance
The Capitol
Tallahassee, Florida 32301

Specific Authority 655.012(3) FS. Law Implemented 665.0201(2), (3) FS. History--New 5-20-79, Amended 9-9-81, 5-12-82, Formerly 3C-20.30.

3C-20.035 Fees.

A filing fee of five thousand dollars ($5,000) made payable to the Department of Banking and Finance, shall accompany the application to establish a new association. This fee is payable from the applicant's organizational expense fund and is not refundable.

Specific Authority 655.012(3) FS. Law Implemented 665.0201(3) FS. History--New 5-20-79, Amended 9-9-81, Formerly 3C-20.35.

3C-20.040 Organization Expense Fund.

(1) Mutual Form of Organization. The organizational expense funds required by applicable law shall be promptly deposited in an account in which withdrawals may be made by check, draft, negotiable order of withdrawal or other similar item of a financial institution organized under the laws of Florida or in a financial institution organized under the laws of the United States, the principal business office of which is located in Florida, which agrees in writing (such Agreement having been filed with the department) that the department's examiners shall have complete access to any and all records of such financial institution which are organization related to such account. The escrow agent of the organization expense fund shall make all disbursements of expenses by check or similar instrument drawn on such account. Nothing in this section shall prohibit the escrow agent from making investments of the funds from the account in order to secure earnings for the fund on such deposits.

(2) Expenditures from the Organizational Expense Fund may include but are not limited to:

(a) Expenditures incidental to the organization of the association.

(b) Legal fees necessary for the establishment, incorporation and chartering of the association.

(c) Application and filing fees including fees required by Chapter 665, Florida Statutes, and Federal Home Loan Bank fees.

(d) Economic consultant fees.

(e) Expenditures directly related to obtaining insurance of accounts or membership in the FHLB system.

(f) Salaries.

(g) Land or lease options.

(h) Feasibility study fees.

(i) Transcripts, court costs.

(j) Publication fees.

(k) Postage.

(l) Cost incurred in relation to the issuance of stock if the association is organized as a capital stock association.

(m) Pre-opening expenses of the association incurred prior to the effective date of the articles of incorporation.

(n) The balance of the fund as of the date of incorporation shall be transferred to undivided profits and may be used to pay operating expenses until such time as its net income is sufficient to pay such earnings as may be declared and paid or credited to its savings account holders.

(3) Generally speaking, those expenses incurred to and through filing the articles of incorporation are considered organizational expenses. The corporate existence of an association commences on the date the approved articles of incorporation are filed with the Department of State, unless otherwise provided in the articles of incorporation pursuant to Section 607.167, Florida Statutes. Upon commencement of corporate existence, there is in existence an association, although it is inoperative and not opened for business. Thereafter, such expenses incurred by the then existing association are not organizational expenses but are expenses of the association, except for operating expenses until such time as its net income is sufficient to pay such earnings as may be declared and paid or credited to its savings account holders.

(4) All expenditures must be both reasonable and of a nature common to such funds. The department will review all expenditures from the organizational expense fund and may disallow excessive expenses of those deemed improper.

Specific Authority 655.012(3) FS. Law Implemented 665.022(3) FS. History--New 5-20-79, Amended 9-9-81, Formerly 3C-20.40.

3C-20.045 Regulatory Standards for Evaluating an Application for a New Savings and Loan Association.

(1) When an application for authority to organize and operate a new state savings and loan association is filed it is the applicant's responsibility to prove that the statutory criteria warranting the grant of authority are met. The department shall conduct an investigation pursuant to Section 665.0201(4), Florida Statutes. If, in the opinion of the department, any one the these criteria as set forth in Section 665.0201(5), has not been met and cannot be remedied by the applicant, it cannot approve the application. An applicant can, however, take corrective action in most circumstances to meet the criteria set forth in Paragraphs 665.0201(5)(c), (d), (e), or (f), Florida Statutes, if any one of these is found to be lacking. For example, if all other statutory criteria are met, the applicant may increase capital, or make certain changes in the board of directors, or change the name, or alter the provisions for suitable quarters, because these factors are, at least to some degree, within its control. It is the department's policy to allow applicants to make certain changes to meet these criteria if all other criteria are met. There is little, if anything, that an applicant can do to alter its ability to meet the criteria set forth in Paragraphs 665.0201(5)(a) and (b), Florida Statutes, since applicants CANNOT easily change the economic and demographic characteristics of an area. Therefore, if either one or both of these criteria are not met, the department cannot approve the application.

(2) The Primary Service Area. The primary service area, for the purpose of applicants for a new state association is defined as the smallest geographical area from which the proposed association expects to draw approximately seventy-five (75) percent of its deposits. It should be drawn around a natural customer base and should not be unrealistically delineated to exclude competing financial institutions or to include areas of concentrated population.

(3) Standards. In making its determination, the department shall consider the following criteria:

(a) Public convenience and advantage. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered: The location and services offered by existing financial institutions in the service area are indicative of the competitive climate of the market. The traffic patterns in the area, as well as the area's general economic and demographic characteristics shall also be considered. Because it is recognized that the establishment of a new association ANYWHERE would promote convenience and advantage for at least a few people, SUBSTANTIAL convenience and advantage for a SIGNIFICANT number of people must be shown. Overlapping directorships involving existing financial institutions competitively near the proposed site are discourages. Such overlapping directorships could possibly restrict completion, thereby creating fiduciary problems.

(b) Local conditions assure reasonable promise of the successful operation. Current Association. economic conditions and, to a lesser extent, the growth potential of the area in which the new association is proposed to locate are important considerations in determining its probable success. Essential to the concept of significant opportunity is that there does and will continue to exist a significant volume of business for which the association can realistically compete. The growth rate, size, financial strength and operating characteristics of other financial institutions in the primary service area are important indicators of economic conditions and potential business.

Public interest is best served by having a thrift system whereby new competition is encouraged where appropriate, yet, at the same time, ensuring that the financial resources of the residents in the community are stable and safe.

(c) The proposed officers and directors. In determining whether an applicant meets the requirements of this statutory criterion, the following factors shall be considered: The organizers, proposed directors, and officers shall have

reputations evidencing honesty and integrity. They shall have employment and business histories demonstrating their responsibility in financial affairs. At least one member of a proposed board of directors, other than the chief managing officer, shall have direct experience in the savings and loan field or in a business directly related thereto such as, for example, mortgage banking, real estate finance, and commercial banking where real property lending has constituted an integral part of such banking experience. In addition, the organizers, proposed directors, and officers shall meet the requirements of Section 665.025(4), Florida Statutes. A majority of the organizers and directors of a proposed association shall be, wherever possible, from the local community and shall represent diverse occupation and business interests. Officers shall have demonstrated abilities and experience commensurate with the position for which proposed.

Members of the initial management group, which includes directors and officers, shall require prior approval of the department. Changes of directors or chief managing officer during the first year of operation shall also require prior approval of the department. While it is not necessary that the names of proposed officers be submitted with an application to organize a new savings and loan association, the chief managing officer and operations officers must be named and submitted for departmental approval at least sixty (60) days prior to the association's opening.

(d) Capital Structure. Capital should be adequate to enable the new savings and loan association to provide the necessary services of promoting thrift and home financing to meet the needs of prospective customers. In determining whether an applicant meets the requirement of adequate capital, the following minimum capitalization must be met:

1. Two million dollars in savings account capital for a mutual association or $1,500,000 in voting common capital stock (permanent capital) for a capital stock association if the population of the community in which the association is to have its home office does not exceed $100,000.

2. Two and one-half million dollars in savings account capital for a mutual association or $2,000,000 in voting common capital stock (permanent capital) for a capital stock association if the population of the community in which the association is to have its home office exceeds $100,000.

3. The total of the par value of all outstanding shares of voting common capital stock shall be the permanent capital of the association. Every capital stock association organized pursuant to these rules shall, in addition to the minimum permanent capital required above, establish a paid-in surplus equal in amount to not less than 20 percent of its permanent capital.

The Department may, upon its discretion, require capital in excess of the amount stated above.

(4) Stock Distribution and Financing for Stock Association.

To encourage community support, wide distribution of stock ownership is desirable. A majority of the stock should be issued wherever possible to local residents of the community, persons with substantial business interests in the community, or others who may reasonably be expected to utilize the services of the association. Financing arrangements to purchase stock will be considered acceptable only if the individual financing the stock can clearly demonstrate the ability to service the debt without undue reliance on dividends or other forms of compensation from the applicant.

(5) Insider Transactions. Any financial arrangement or transaction involving, directly or indirectly, organizers, directors, officers, and shareholders owning five (5) percent or more of the stock, or their relatives, their associates or interests be fair and reasonable, fully disclosed, and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the proposed association and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. With respect to any lease arrangement between the association and an insider, reliable evidence must be submitted showing that the lease arrangement is as beneficial to the proposed association as the purchase of the property and direct ownership, together with evidence which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property.

(6) Site and Quarters.

(a) Location. No application for a new association shall be deemed complete until a proposed site has been specifically designated by either street address or legal description.

(b) Relocation prior to approval. The department shall be promptly notified of any changes in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval and cause notice of the application as amended by the relocation, to be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C., but no relocation filing fee shall be required.

(c) Relocation of approved, but unopened associations. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in Section 665.0201, Florida Statutes, are still met or can be met. Any such application shall be published in the Florida Administrative Weekly and processed pursuant to Rule 3C-9, F.A.C. No relocation filing fee shall be required.

(7) Quarters. Should temporary quarters be contemplated by an applicant until a permanent facility is completed, permission to open in temporary quarters may be granted, pursuant to Rule 3C-20.055, F.A.C., generally not to exceed one (1) year. The permanent structure of a new association should generally contain a minimum of 2,500 square feet. It shall be of a sufficient size to handle the projected business for a reasonable period of time. The facility shall be of a nature to warrant customer confidence in the association's security, stability, and permanence. Other pertinent factors include availability of adequate parking, adequate drive-in facility if such is contemplated, and possibilities for expansion.

(8) Stock Subscription. All proposed stock for a stock savings and loan association shall be subscribed to at the time the application is submitted to the department. The organizers may initially subscribe to all proposed stock, but should disclose the anticipated amount of individual stock to be retained. Any person that is anticipated to own five (5) percent or more of the proposed stock shall be disclosed in the application submitted for filing with the department. All organizers and any anticipated five (5) percent of more stockholders shall submit biographical and financial data forms as provided in the application.

Specific Authority 655.012(3) FS. Law Implemented 665.0201 FS. History--New 5-20-79, Amended 9-9-81, Formerly 3C-20.45.

3C-20.050 Relocation of Opened Home Office.

No application to relocate an opened home office shall be approved until the applicant has provided the department with the requested information set forth in Section 665.028(1), Florida Statutes, and such other information as requested in the department form.

Specific Authority 655.012(3) FS. Law Implemented 665.028(4) FS. History--New 5-20-79, Amended 9-9-81, Formerly 3C-20.50.

3C-20.055 Opening.

(1) Expiration of approval order. Should a savings and loan association not be opened within twelve (12) months of departmental approval of the application, such approval shall automatically expire, unless extended by the department in writing prior to the expiration date, for good cause shown.

(2) Temporary quarters. Requests for authority to open for business in temporary quarters shall be submitted in writing as soon as such contingency becomes evident. The request shall set forth facts and circumstances to justify use of temporary quarters, provisions for security of the premises, and the estimated time of such occupancy, which shall not normally exceed one (1) year. An extension, generally not to exceed six (6) months, may be granted for good cause shown.

(3) Pre-opening examination. A state examination of the books shall be performed prior to the opening date assigned by the department.

(4) Certificate of authority to transact business. A certificate of authority to transact business shall be delivered to the applicant by the Comptroller or his designated representative.

Specific Authority 655.012(3) FS. Law Implemented 665.0201(5), 665.027 FS. History--New 5-20-79, Amended 9-9-81, Formerly 3C-20.55.

3C-20.060 Reconsiderations.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.031(4), 665.032(3), 665.704(3) FS. History--New 5-20-79, Repealed 9-9-81, Formerly 3C-20.60.

3C-20.065 Conversion of a Federal Association to State Charter.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.061(2) FS. History--New 5-20-79, Repealed 9-9-81, Transferred to 3C-23, Formerly 3C-20.65.

3C-20.070 Conversion from Mutual to Stock Form.

Specific Authority 20.05(5), 20.12, 120.53(1)(b) FS. Law Implemented 665.706, 665.710, 665.712 FS. History--New 5-20-79, Repealed 9-9-81, Transferred to 3C-24, Formerly 3C-20.70.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-21
PROCEDURES FOR ESTABLISHING A STATE SAVINGS AND LOAN BRANCH OR FACILITY

3C-21.001 Applications. (Repealed)
3C-21.002 Fees. (Repealed)
3C-21.003 Initial Review of Application. (Repealed)
3C-21.004 Public File. (Repealed)
3C-21.005 Confidential Information. (Repealed)
3C-21.006 Investigations. (Repealed)
3C-21.007 Conference. (Repealed)
3C-21.008 Protest of Applications; Procedures. (Repealed)
3C-21.009 Branch Offices; General Provisions. (Repealed)
3C-21.010 Facilities; General Provisions; Definitions; and Approval of Applications. (Repealed)
3C-21.011 Notice to Cease and Desist Unlawful Practices; Termination of Branch or Facility. (Repealed)
3C-21.012 Order. (Repealed)
3C-21.020 Scope.
3C-21.025 Procedural Rules for Processing of Applications.
3C-21.030 Application.
3C-21.035 Fees.
3C-21.040 Regulatory Standards for Evaluating Branch Applications.
3C-21.045 Regulatory Standards for Evaluating Facility Applications. (Repealed)

3C-21.001 Applications.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History--New 7-22-76, Amended 11-30-76, Repealed 5-20-79, Formerly 3C-21.01.

3C-21.002 Fees.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History--New 7-22-76, Repealed 5-20-79, Formerly 3C-21.02.

3C-21.003 Initial Review of Application.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History--New 7-22-76, Repealed 5-20-79, Formerly 3C-21.03.

3C-21.004 Public File.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History--New 7-22-76, Repealed 5-20-79, Formerly 3C-21.04.

3C-21.005 Confidential Information.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.111, 665.441, 665.442 FS. History--New 7-22-76, Repealed 5-20-79, Formerly 3C-21.05.

3C-21.006 Investigations.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History--New 7-22-76, Repealed 5-20-79, Formerly 3C-21.06.

3C-21.007 Conference.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History--New 7-22-76, Repealed 5-20-79, Formerly 3C-21.07.

3C-21.008 Protest of Applications; Procedures.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History--New 7-22-76, Repealed 5-20-79, Formerly 3C-21.08.

3C-21.009 Branch Offices; General Provisions.

Specific Authority 20.05(5), 120.53, 120.72(1), 665.441 FS. Law Implemented 665.441 FS. History--New 7-22-76, Repealed 5-20-79, Formerly 3C-21.09.

3C-21.010 Facilities; General Provisions; Definitions; and Approval of Applications.

Specific Authority 20.05(5), 120.53, 665.442 FS. Law Implemented 665.442 FS. History--New 7-22-76, Repealed 5-20-79, Formerly 3C-21.10.

3C-21.011 Notice to Cease and Desist Unlawful Practices; Termination of Branch or Facility.

Specific Authority 20.05(5), 120.53, 665.441, 665.442, 665.461 FS. Law Implemented 665.441, 665.442, 665.461 FS. History--New 7-22-76, Repealed 5-20-79, Formerly 3C-21.11.

3C-21.012 Order.

Specific Authority 20.05(5), 120.53, 665.441, 665.442 FS. Law Implemented 665.441, 665.442 FS. History--New 7-22-76, Amended 11-30-76, Repealed 5-20-79, Formerly 3C-21.12.

3C-21.020 Scope.

These rules contain the procedures for filing and evaluating applications to organize and operate or relocate

savings and loan association branches pursuant to Section 665.028(1) FS.

Specific Authority 655.012(3) FS. Law Implemented 665.028(1) FS. History--New 5-20-79, Amended 9-9-81, Formerly 3C-21.20.

3C-21.025 Procedural Rules for Processing of Applications.

Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F. A. C.

Specific Authority 655.012(3) FS. Law Implemented 120.53(1)(b), 665.0201(3) FS. History--New 5-20-79, Amended 9-9-81, Formerly 3C-21.25.

3C-21.030 Application.

(1) Forms. A copy of the application form for authority to establish a savings and loan association branch (Form DBF-C-22) may be obtained from the department upon request.

(2) Filing. An original and two copies of the application required herein shall be filed, with the appropriate fee (See Rule 3C-21.035), with the Division of Banking, at the following address: Director, Division of Banking Department of Banking and Finance, The Capitol, Suite 1301, Tallahassee, Florida 32301.

Specific Authority 655.012(3) FS. Law Implemented 120.53(1)(b), 665.028(1) FS. History--New 5-20-79, Amended 9-9-81, Formerly 3C-21.30.

3C-21.035 Fees.

No application for a branch is deemed filed unless accompanied by the proper non-refundable filing fee of $1,000, as prescribed by Section 665.028, Florida Statutes, made payable to the Department of Banking and Finance.

Specific Authority 655.012(3) FS. Law Implemented 665.028(1) FS. History--New 5-20-79, Amended 9-9-81, Formerly 3C-21.35.

3C-21.040 Regulatory Standards for Evaluating Branch Applications.

(1) The department shall approve or disapprove savings and loan association branch application in its discretion. In considering applications for savings and loan association branches, the applicant's capacity to support such expansion is of major importance. The closing of a branch does not present the same risk of loss to the public as does the failure of a savings and loan association. Therefore, the judgment of the applicant as to the viability of the proposed branch will ordinarily be respected, provided that in the opinion of the department the applicant's capacity is sufficient or will be enhanced by the new activity.

(2) Standards. Making its determination the department shall consider the following criteria:

(a) Whether the applicant is in compliance with the reserve requirement of Section 665.083, Florida Statutes, and Rule 3C-22.001, F. A. C.

(b) Whether the applicant has sufficient earnings and earning prospects to support the anticipated expenses of such branch, without jeopardizing the profitable position of the association and its retained earnings. This factor will be measured in terms of the ability of overall association earnings to absorb the anticipated expenses, to absorb normal losses. Whether the applicant has a return on average assets of 0.3 percent or above for the twelve months preceding the application is generally adequate to support the expansion for a branch. It should be noted, however, that factors such as overall liquidity, asset condition, managerial capacity and past performance, among others, are important in assessing the overall capacity of the savings and loan association to establish a branch and may, therefore, impact on the relative significance of a return on average assets of above or below 0.3 percent. The department further considers the return on average assets at the time the application is under consideration.

(c) Whether the applicant is in compliance with the liquidity requirement of Section 665.083(4), Florida Statutes.

(d) Whether the applicant is in substantial compliance with all applicable state and federal laws affecting its operations.

(e) The name of the proposed branch reasonably identifies the branch as such and is not likely to unduly confuse the public.

(f) Whether the applicant has sufficient depth and quality of management to [illegible] the branch without reducing its current level of services, or exceeding its managerial or operational capacity.

(3) Insider Transactions. Any financial arrangement or transaction involving, directly or indirectly, the directors of the association, officers, stockholders owning 5.0 percent or more of the stock, if applicable, or their relatives, their associates or interests must be fair, fully disclosed, reasonable and comparable to similar arrangements which could have been made with unrelated parties. Whenever any transaction between the association and an insider involves the purchase of real property, appraisals of land and improvements thereon shall be made by an independent qualified appraiser, and be dated no earlier than six (6) months from the filing date of the application. With respect to any lease arrangement between the association and an insider, the association must submit an appraisal by an independent qualified appraiser which demonstrates clearly that the leasing arrangements are made on substantially the same terms as those prevailing at the time for comparable transactions with non-insiders for similar commercial property. The appraisal must be dated no earlier than six (6) months from the date of filing the application.

(4) Site Designation.

(a) Location. No application for a savings and loan association branch shall be deemed complete until a proposed

site has been designated by either street address or legal description, or immediate vicinity. However, if the immediate vicinity is provided, any final order of approval shall be subject to the subsequent designation of the exact street address or legal description.

(b) Relocation Prior to Department Approval. The department shall be promptly notified of any change in the proposed site as submitted prior to approval or denial of the application. Any such relocation shall be subject to departmental approval and cause notice of its application, as amended by the relocation, to be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F. A. C., but no additional filing fee shall be required.

(c) Relocation of Approved, but Unopened Association. The department shall be promptly notified of any change in the proposed site referred to in (a) above. Any such relocation shall be subject to departmental approval, upon satisfactory showing that the criteria listed in the Rule are still met or can be met. No filing fee shall be required. Notice of the relocation shall be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F. A. C.

(d) Relocating of Existing Branch Offices. No application to relocate an existing branch office shall be approved until the applicant has provided the department with the requested information set forth in Section 665.028(1), Florida Statutes, and such other information as requested in the department form (DBF-C-27). Notice of the relocation shall be published in the Florida Administrative Weekly and be processed pursuant to Chapter 3C-9, F. A. C.

(5) Opening. Should a savings and loan association branch not be opened within twelve (12) months of departmental approval, such approval shall automatically expire, unless extended by the department in writing prior to the expiration date, for good cause shown.

Specific Authority 655.012(3) FS. Law Implemented 20.05(1)(b), 665.028(1) FS. History--New 5-20-79, Amended 9-9-81, Formerly 3C-21.40.

3C-21.045 Regulatory Standards for Evaluating Facility Applications.

Specific Authority 20.05(5), 20.12, 120.53(1)(b), 665.442 FS. Law Implemented 20.05(1)(b), 665.442 FS. History-- New 5-20-79, Repealed 9-9-81, Formerly 3C-21.45.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-22
STATE SAVINGS AND LOAN ASSOCIATIONS

3C-22.001	General Reserves.
3C-22.002	Service Corporations.
3C-22.003	Dividend Computations. (Repealed)
3C-22.004	Negotiable Orders of Withdrawal.
3C-22.005	Amendment to Articles of Incorporation.
3C-22.0051	Monthly Operating Reports.
3C-22.006	Semiannual Statement of Condition Report for Savings and Loan Associations; Fee for Late Filing.
3C-22.007	Futures Transactions.

3C-22.001 General Reserves.

(1) Required Amounts and Net Worth. Except as otherwise determined by the department, every association shall be subject to the same reserve and net worth requirements as imposed upon associations insured by the Federal Savings and Loan Insurance Corporation, Section 563.13, Insurance Regulations, 12 CFR 563.13.

(2) Failure to Meet or Maintain Reserve. If any association under the supervision of this department fails to meet or maintain said reserve, the department may take such action or actions as it deems necessary or appropriate for the protection of the state, the association, or depositors or investors in said association, including, but not limited to, the following:

(a) Reduce the rate of earnings that may be paid on savings accounts;

(b) Limit the receipt of savings to deposits to existing savings accounts;

(c) Cease or limit the issuance of new savings accounts of any or all classes or categories, except in exchange for existing savings accounts;

(d) Cease or limit lending or the making of a particular type or category of loan;

(e) Cease or limit the purchase of loans or the making of specified other investments;

(f) Limit operational expenditures to specified levels;

(g) Eliminate payment of dividends on capital stock.

(3) Dividends. The payment of dividends on stock or the payment of interest on savings accounts from such reserves is prohibited.

Specific Authority 665.083(1), 355.012(3) FS. Law Implemented 665.061, 655.083(1) FS. History--New 12-29-75, Amended 9-9-81, Formerly 3C-22.01.

3C-22.002 Service Corporations.

A state-chartered association may invest in the capital stock, obligations, or other securities of a service corporation the substantial activities of which, performed directly or through one or more partially or wholly-owned subsidiaries, consist of any activity listed in Section 545.9(c) Rules and Regulations for the Federal Savings and Loan System, 12 CFR Part 545. In addition, an association may also invest in such service corporations the substantial activities of which consist of any activities not incidental or related to the savings and loan business, as permitted by the department; provided, however, that nothing contained herein shall be construed as permitting activities prohibited by Section 626.988, Florida Statutes. Each association, however, must keep the Department fully informed of the general business being engaged in by the service corporation or its subsidiary. The Association shall also furnish such other information about its service corporation activities as the Department may require.

Specific Authority 655.012(3) FS. Law Implemented 665.012(23), 655.061 FS. History--New 2-1-76, Amended 9-9-81, Formerly 3C-22.02.

3C-22.003 Dividend Computations.

Specific Authority 20.05(5), 665.215 FS, and 12 C.F.R. 563b.3(g)(3). Law Implemented 667.709 FS. History--New 2-2-76, Amended 3-21-77, 7-19-77, Repealed 9-9-81, Formerly 3C-22.03.

3C-22.004 Negotiable Orders of Withdrawal.

(1) Negotiable orders of withdrawal. Transaction regulation and reserve requirements. Any association, who, pursuant to Section 665.067, Florida Statutes, establishes or designates a class or classes of accounts by which a savings account holder's application for withdrawal or transfer of all or any part of his savings account is in the form of negotiable and transferable order or authorization, shall be in compliance with Regulation D, Reserve Requirements of Depository Institutions of the Board of Governors of the Federal Reserve System, 12 C.F.R. 204, including the restrictions, limitations and reserve requirements contained therein.

Specific Authority 665.067, 655.012(3) FS. Law Implemented 656.061, 665.067 FS. History--New 9-9-81, Formerly 3C-22.04.

3C-22.005 Amendment to Articles of Incorporation.

An association shall not file with the Department of State any amended articles of incorporation without prior written approval of the department.

Specific Authority 120.53(1)(a), 655.012(3) FS. Law Implemented 665.024 FS. History--New 9-9-81, Formerly 3C-22.05.

3C-22.0051 Monthly Operating Reports

(1) Each association or savings bank organized pursuant to Chapter 665, Florida Statutes, shall submit to the Department a monthly operating report, Form DBF-C-2M. Form DBF-C-2M, Monthly Operating Reports, effective November 1, 1989, is incorporated herein and may be obtained from the Director, Division of Banking, Department of Banking and Finance, Suite 1401, The Capitol, Tallahassee, Florida 32301. Reports shall be as of the close of business on the last operating day of each month and shall be due no later than the 15th of the following month. Each report shall be prepared in accordance with generally accepted accounting procedures for interim financial statements. Such reports shall be reports of operations prepared for the use of the department and shall be subject to the confidentiality provisions of Section 655.057(1)(b)3., Florida Statutes.

(2) To the extent that the requirement for monthly report submission is continued by the Federal Home Loan Bank Board, and provided that such monthly reports contain the following items of information, such federal monthly reports shall be acceptable in lieu of Form DBF-C-2M, Monthly Operating Reports:

(a) Cash and investment securities eligible for liquidity;

(b) Total assets;

(c) Total savings;

(d) Net worth (excluding appraised equity capital); and

(e) Net income (fiscal year to date).

Specific Authority 655.012(3) FS. Law Implemented 665.083, 665.028(1)(d) FS. History--New 1-30-85, Formerly 3C-22.051.

3C-22.006 Semiannual Statement of Condition Report for Savings and Loan Associations; Fee for Late Filing.

(1) Each association shall submit to the Department a Semiannual Statement of Condition Report on Form DBF-C-2 as of June 30 and December 31 of each year. Such Report shall be due and must be received by the Department no later than the last day of the month following each of the above-mentioned semiannual periods. Each Report shall be completed in accordance with generally accepted accounting procedures for savings and loan associations, other rules of the Department and as outlined in the form which must be signed and certified correct by a duly authorized officer of the association.

(2) A late fee or administrative fine of Ten Dollars ($10) per day for each days delay in filing such Report shall be levied against any association failing to file such Report in a timely manner as specified above. Such fee or fine shall be made payable to the Department and shall accompany the Report.

Specific Authority 655.012(3) FS. Law Implemented 655.045(2) FS. History--New 4-12-83, Formerly 3C-22.06.

3C-22.007 Futures Transactions.

A state chartered savings and loan association may, in accordance with Section 665.0701(6), F.S., invest in interest-rate futures contracts.

(1) Definitions. As used in this section, the following definitions apply unless the context otherwise requires:

(a) Interest-rate futures contract. A transferable agreement to make or take delivery of a standardized amount of an interest-bearing security, of standardized minimum quality grade, during a month specified in the agreement, under terms and conditions established by an exchange designated and regulated by the Commodity Futures Trading Commission.

(b) Interest-rate futures transactions. Purchase or sale of an interest-rate futures contract.

(c) Long position. The holding of an interest-rate futures contract to take delivery of securities.

(d) Mortgage-related securities. Securities based on and backed by mortgages, including mortgage-backed securities guaranteed by the Government National Mortgage Association ("GNMAs"), Mortgage Participation Certificates of the federal Home Loan Mortgage Corporation, and similar obligations issued by the association or in which the association is authorized to invest.

(e) Offset. To cancel an obligation to make or take delivery of securities under an interest-rate futures contract. A futures contract to purchase securities is offset by a futures contract to sell securities of the same type for the same delivery month. A futures contract to sell securities is offset by a futures contract to purchase securities of the same type for the same delivery month.

(f) Short position. The holding of an interest-rate futures contract to make delivery of securities.

(2) Permitted transactions. To the extent that it has legal power to do its net interest-rate risk exposure as provided in this paragraph (2). For purposes of this section, net interest-rate risk exposure is the volatility in an association's earnings that can arise from the mismatching of the effective maturities of assets and liabilities. An association may enter into short positions that are appropriate for reducing its net interest-rate risk exposure. An association may enter into long

positions, other than those that offset short positions, only under the following conditions;

(a) The futures position must be matched against a firm forward commitment to sell mortgages not yet originated or to issue mortgage-related securities to be based on mortgages not yet originated. For purposes of this paragraph (2), a firm forward commitment is a written commitment obligating the seller to make delivery, and the buyer to take delivery, of mortgage loans not yet originated or mortgage-related securities to be based on mortgages not yet originated, at a price and on or before a date specified in the commitment; and

(b) The futures position may be entered into and maintained only to the extent that the association's firm forward commitments exceed 10 percent of long-term assets with fixed interest rates. For purposes of this section, long-term assets are those having remaining terms to maturity in excess of five years.

(3) Authorized contracts. An association may engage in interest-rate futures transactions using any interest-rate futures contracts designated by the Commodity Futures Trading Commission and based upon a security in which the association has authority to invest.

(4) Board of directors' authorization. Prior to engaging in interest-rate futures transactions, an association's board of directors must authorize such activity. In authorizing futures trading, the board of directors shall consider any plan to engage in interest-rate futures transactions, shall endorse specific written policies, and shall require the establishment of internal control procedures. Policy objectives must be specific enough to outline permissible contract strategies, taking into account price and yield correlations between assets or liabilities and the interest-rate futures contracts with which they are matched; the relationship of the strategies to the association's operations; and how such strategies reduce the association's net interest-rate risk exposure. Internal control procedures shall include, at a minimum, periodic reports to management, segregation of duties and internal review procedures. In addition, the minutes of the meeting of the board of directors shall set forth limits applicable to futures transactions, identify personnel authorized to engage in futures transactions, and set forth the duties, responsibilities and limits of authority of such personnel. The board of directors shall review the position limit, all outstanding contract positions, and the unrealized gains or losses on those positions at each regular meeting of the board.

(5) Notification. An association engaging in interest-rate futures transactions shall notify the Savings and Loan Administrator that it is engaging in such transactions. The association shall report its gross outstanding long and short interest-rate futures positions on the Federal Home Loan Bank Board Monthly Report.

(6) Recordkeeping requirements. An association engaging in interest-rate futures transactions shall maintain records of such transactions sufficient to document how the transactions reduce the net interest-rate risk exposure of the association in accordance with the following requirements:

(a) Contract register. The association shall maintain a contract register adequate to identify and control all interest-rate futures contracts and including, at a minimum, the type and amount of each contract, the maturity date of each contract, the costs of each contract, the dollar amount and description of the asset or liability with which the futures contract is matched, and the date and manner in which a contract is closed out. Such register shall be prepared in a manner sufficient to indicate at any time the association's total outstanding long and short interest-rate futures positions.

(b) Other documentation. The association shall maintain, as part of the documentation of its interest-rate futures strategy, a schedule of the assets and liabilities for which net interest-rate risk exposure is being reduced and the purpose of each contract entered into.

(c) Maintenance of records. The records designated in this paragraph (6) shall be maintained for all futures transactions closed-out during the preceding two years.

(7) Accounting.

(a) Purchase or sale. Upon the initial purchase or sale of an interest-rate futures contract, a memorandum entry of the information specified in subparagraph (6)(a) of this section shall be made and appropriate margin accounts shall be established.

(b) Gains and Losses. Gains and losses on interest-rate futures contracts shall be accounted for as follows:

1. Gains and losses on futures contracts that are matched with assets or liabilities to be carried at cost shall be deferred and included in measurement of the dollar basis of the asset acquired or the liability incurred and amortized over the estimated life of the asset or liability as an adjustment to interest income or interest expense.

2. Gains and losses on futures contracts that are matched with existing assets or liabilities carried at a cost shall be deferred and included in measurement of the dollar basis of the asset or liability and amortized over the estimated remaining life of the asset or liability as an adjustment to interest income or interest expense. If the asset or liability is sold or otherwise disposed of, the unamortized gain or loss shall be recognized in income.

3. Gains and losses on futures contracts that are matched with existing asset positions carried at the lower of cost or market shall be deferred and recognized in determining the lower of cost or market adjustment of the corresponding

asset at the end of each reporting period, or upon sale or disposition of the corresponding asset.

Specific Authority 655.012(3), 655.0701(6) FS. Law Implemented 665.0701(6) FS. History--New 7-5-83, Formerly 3C-22.07.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-23
CONVERSION OF FEDERAL SAVINGS AND LOAN ASSOCIATION INTO STATE CHARTERED SAVINGS AND LOAN ASSOCIATION WITHOUT A CHANGE OF BUSINESS FORM

3C-23.001 Scope.
3C-23.002 Procedural Rules for Processing Applications.
3C-23.003 Application.
3C-23.004 Fees.
3C-23.005 Regulatory Standards for Evaluating Applications.
3C-23.006 Final Order.

3C-23.001 Scope.

These rules contain the particular procedures for filing applications to convert a federal savings and loan association to a state-chartered savings and loan association, pursuant to Section 665.0301, Florida Statutes, without a change in business form.

Specific Authority 665.0301(2), 665.012(3) FS. Law Implemented 665.0301(2) FS. History--New 9-9-81, Formerly 3C-20.65. Formerly 3C-23.01.

3C-23.002 Procedural Rules for Processing Applications.

Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F. A. C. Applicable time limits for processing conversion applications shall be the same as limits placed on new state-chartered savings and loan associations.

Specific Authority 665.0301(2), 665.012(3) FS. Law Implemented 665.0301(2) FS. History--New 9-9-81, Formerly 3C-20.65, Formerly 3C-23.02.

3C-23.003 Application.

(1) Form. A copy of the application form (Form DBF-C-25) for approval to convert from a savings and loan association with a federal charter to an association with a state charter may be obtained from the Department at no cost. The application shall include:

(a) A certified copy of a conversion resolution adopted by the Board of Directors;

(b) A resolution adopted by the Board of Directors inviting the department to examine the association's records in connection with the conversion application.

(2) Filing. An original and one copy of all parts of the application required herein shall be filed, with the appropriate filing fee (See Rule 3C-23.004), with the Division of Banking.

Specific Authority 665.0301(2), 655.012(3) FS. Law Implemented 665.0301(2) FS. History--New 9-9-81, Formerly 3C-20.65. Formerly 3C-23.03.

3C-23.004 Fees.

No application is deemed filed unless accompanied by the proper filing fee, computed pursuant to the provisions of Section 665.0301(2)(e), Florida Statutes, made payable to the Department of Banking and Finance. These fees are determined as follows:

(1) Base Assessment $ _____

(2) Total Assets (as of last business day of most recent preceding month, June or December) $ _____

(a) .00005 X assets up to $50 million $ _____

(b) .00003 X assets over $50 million $ _____

(3) Total Assessment (line 1 + line 2(a)(b)) $ _____

(4) Deduct: Application Fee Paid $ (_____)

(5) Balance Due - attach check payable to: Gerald Lewis - Comptroller $ _____

If the conversion occurs, this fee will be credited to and correspondingly reduce the first semi-annual assessment. The fee is not refundable.

Specific Authority 665.0301(2), 655.012(3) FS. Law Implemented 665.0301(2) FS. History--New 9-9-81, Formerly 3C-20.65. Formerly 3C-23.04.

3C-23.005 Regulatory Standards for Evaluating Applications.

A state charter shall be granted only if the applicant meets the statutory requirements for the operation of a state savings and loan. The department may conduct an examination of the records of the applying association in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal law to convert into a state association have been met;

(2) A review of the financial condition of the association has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the association;

(3) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution;

(4) The association's quarters are suitable and adequate for the continued operation of the association; and

(5) The federal association is in substantial compliance with state and federal laws and regulations.

Specific Authority 665.0301(2), 656.012(3) FS. Law Implemented 665.0301(2) FS. History--New 9-9-81, Formerly 3C-20.65, Formerly 3C-23.05.

3C-23.006 Final Order.

Issuance of a final order shall be made subject to appropriate federal agency approval. The state savings and loan charter shall not be issued until all conditions of the department's final order have been met.

Specific Authority 665.0301(2), 655.012(3) FS. Law Implemented 120.60, 665.0301(2) FS. History--New 9-9-81, Formerly 3C-20.65, Formerly 3C-23.06.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-24
CONVERSION OF STATE OR FEDERAL MUTUAL SAVINGS AND LOAN ASSOCIATION INTO STATE CAPITAL STOCK ASSOCIATION

3C-24.001 Scope.
3C-24.002 Procedural Rules for Processing Applications.
3C-24.003 Application.
3C-24.004 Regulatory Standards for Evaluating Applications.
3C-24.005 Final Order.

3C-24.001 Scope.

These rules contain the particular procedures for filing applications to convert a state or federal association into a state capital stock association pursuant to Section 665.033(1), Florida Statutes.

Specific Authority 665.033, 655.012(3) FS. Law Implemented 665.033 FS. History--New 9-9-81, Formerly 3C-20.70, Formerly 3C-24.01.

3C-24.002 Procedural Rules for Processing Applications.

Applications filed pursuant to this Chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. As to a federal mutual association converting into a state stock association, the applicable time limits for processing such applications shall be the same as the limits placed on new state-chartered associations. As to a state mutual association converting into a state stock association, the applicable time limits shall be 90 days.

Specific Authority 665.033, 655.012(3) FS. Law Implemented 665.033 FS. History--New 9-9-81, Formerly 3C-20.70, Formerly 3C-24.02.

3C-24.003 Application.

(1) Form. The applicant for conversion from the mutual to stock form of organization shall submit an application as set forth in 12 C.F.R. 563.b, Rules and Regulations of the Federal Savings and Loan Insurance Corporation. The Plan of Conversion must comply with the provisions of Section 665.033(1)(a), Florida Statutes, and the proposed Articles of Incorporation must comply with Section 665.024, Florida Statutes. As to a federal applicant, the application shall be accompanied by the applicable filing fee, as provided by 665.033(5), FS. See also Rule 3C-23.004, F.A.C.

(2) Financial Data Required. Upon application to the Department by a federal mutual association for permission to convert itself into a state-chartered capital stock association, the applicant shall submit to the Department, or obtain the following financial data and documents, to assist the Department in determining compliance with applicable regulatory requirements respecting financial condition. As to the information requested in paragraphs (b) through (e) below, applicant should request of the Federal Home Loan Bank Board that copies of the documents be submitted to the Department, or obtain any necessary approval from the Board before copies of such are released to the Department by the applicant.

(a) Copies of the two previous audits, prepared by a certified public account.

(b) Copies of the monthly Federal Home Loan Bank Board Reports from the previous two years.

(c) Copies of the Quarterly and Semi-Annual Reports filed with the Federal Home Loan Bank Board, during the previous two years.

(d) Copies of the Determination of Compliance with Insurance Regulation Section 563.13, of the Federal Savings and Loan Insurance Corporation, filed with the Federal Home Loan Bank Board during the previous two years.

(e) Copies of the Federal Home Loan Bank Board Examination Reports, and the Federal association's comments to the Examination Reports, from the previous two years.

(f) Such other information or explanation as the Department may require from a review of the application.

Specific Authority 665.033(1)(a), 655.012(3) FS. Law Implemented 665.033(1)(a) FS. History--New 9-9-81, Formerly 3C-20.70, Formerly 3C-24.03.

3C-24.004 Regulatory Standards for Evaluating Applications.

A state charter shall be granted only if the applicant meets the statutory requirements for the operation of a state savings and loan. The department may conduct an examination of the records of the applying association in connection with the conversion application. No such application shall be approved until the department is satisfied that:

(1) All procedures prescribed by federal or state law to convert into a stock association have been met;

(2) A review of the financial condition of the association has disclosed that officers and directors have demonstrated an ability to properly conduct the affairs of the association;

(3) The resulting name upon conversion is not so similar as to cause confusion with the name of any other existing financial institution;

(4) The association's quarters are suitable and adequate for the continued operation of the association; and

(5) The association is in substantial compliance with state and federal laws and regulations.

Specific Authority 665.033, 655.012(3) FS. Law Implemented 665.033 FS. History--New 9-9-81, Formerly 3C-20.70, Formerly 3C-24.04.

3C-24.005 Final Order.

Issuance of a final order shall be made subject to applicable Federal Home Loan Bank Board approval. As to a federal applicant, the state charter shall not be issued until all conditions of the department's final order have been met.

Specific Authority 665.033, 655.012(3) FS. Law Implemented 665.033 FS. History--New 9-9-81, Formerly 3C-20.70, Formerly 3C-24.05.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-25
PROCEDURES FOR MERGER AND CONSOLIDATION APPLICATION

3C-25.001 **Scope.**
3C-25.002 **Compliance with Applicable Federal Laws.**
3C-25.003 **Applications.**
3C-25.004 **Fees.**
3C-25.005 **Examination of Federal Savings and Loan Associations.**
3C-25.006 **Branches, Main Offices of Constituent Associations.**
3C-25.007 **Approval by Department.**
3C-25.008 **Coordination with Federal Agencies.**
3C-25.009 **Certificate of Merger.**

3C-25.001 Scope.

These rules contain procedures by which the Department of Banking and Finance may reach informed decisions with respect to applications filed to effect a merger or consolidation of a state association with another association or federal association as provided in Section 665.0311, Florida Statutes, and any other applicable provisions of the "Florida Savings Association Act." Applications filed pursuant to this chapter shall be processed in all respects pursuant to Chapter 3C-9, F.A.C. The word "consolidation" shall be construed to include a purchase of assets and an assumption of liabilities.

Specific Authority 665.0311, 655.012(3) FS. Law Implemented 665.0311 FS. History--New 9-9-81, Formerly 3C-25.01.

3C-25.002 Compliance with Applicable Federal Laws.

In order to effect a merger, reorganization or consolidation, it shall be the responsibility of each constituent association to comply with any applicable federal law and to publish any notices required thereunder. If any of the constituents is a federal association, action shall be taken in the manner prescribed by, and shall be subject to any limitations or requirements imposed by any law of the United States.

Specific Authority 20.05(5), 665.0311, 655.012 FS. Law Implemented 665.0311, 665.1011 FS. History--New 9-9-81, Formerly 3C-25.02.

3C-25.003 Applications.

(1) Form. The application for merger shall be submitted on Form DBF-C-26. Requests for Form DBF-C-26 should be sent to:

Director, Division of Banking
Department of Banking and Finance
The Capitol
Tallahassee, Florida 32301

(2) Filing. Form DBF-C-26, and such attachments as are necessary to complete the application shall be filed with the Division of Banking at the address set forth in paragraph (1) of this Rule.

(3) The application shall be accompanied by the plan of merger, which shall discuss how and why the proposed merger:

(a) is equitable,

(b) will result in substantial business benefit to the association, and

(c) adequately protects the interests of the association, its members or stockholders, its savings account holders, and the public.

Specific Authority 665.0311, 655.012(3) FS. Law Implemented 665.0311 FS. History--New 9-9-81, Formerly 3C-25.03.

3C-25.004 Fees.

A non-refundable filing fee in accordance with Section 665.0311, Florida Statutes, shall be submitted with the application.

Specific Authority 655.012(3) FS. Law Implemented 665.0311 FS. History--New 9-9-81, Formerly 3C-25.04.

3C-25.005 Examination of Federal Savings and Loan Associations.

Where any constituent is a federal association, the department may review that association's records or conduct an examination of that association's financial condition prior to giving its approval to the merger agreement or the transaction. Each constituent federal association shall furnish to the department, at the time the application for merger is filed, a resolution of a majority of the entire board of directors of such association which authorizes the department to review said records and to conduct an examination of that association's condition. The department shall coordinate all such activity with the regional office of the Federal Home Loan Bank Board.

Specific Authority 665.0311, 665.012(3) FS. Law Implemented 665.0311, 665.1011 FS. History--New 9-9-81, Formerly 3C-25.05.

3C-25.006 Branches, Main Offices of Constituent Associations.

(1) The applicant shall file, along with the application, a statement regarding the desire to carry over, consolidate or eliminate any branches, including approved but unopened branches, of the constituent associations.

(2) The resulting association shall specify which branches it desires to continue and those which it desires to close or abandon.

(3) Absent the existing authority to exercise trust powers by the resulting association, the articles of incorporation of the resulting association must be amended to reflect the continuation of trust powers from the other constituent association(s) previously so authorized. The department may approve such application for trust powers on a routine basis, as part of the approval of the merger.

(4) In the event that the resulting association wishes to change the location of its main office, as so situated prior to the merger application, it shall so indicate in the application to merge. The department may approve the relocation to the site of any of the constituent associations on a routine basis.

Specific Authority 665.0311, 655.012(3) FS. Law Implemented 665.0311, 665.028 FS. History--New 9-9-81, Formerly 3C-25.06.

3C-25.007 Approval by Department.

(1) After approval by the board of directors of each constituent association, the merger plan and agreement shall be submitted to the department for approval, together with certified copy of the authorizing resolution of the boards of directors of each constituent association, state or federal, showing approval by a majority of the entire board.

(2) An order approving or denying the application will be entered with regards to the merits of the application within the time limits set forth in Chapter 3C-9, F.A.C.

(3) Subsequent to Department approval of the plan and agreement, to be effective, a merger, of mutual associations, or of stock associations, must be approved by the members or stockholders of each constituent state association by a vote of 51 percent or more of the total number of votes eligible to be cast at the meeting called to consider such action, in accordance with Section 665.0311, Florida Statutes.

Specific Authority 655.0311, 655.012(3) FS. Law Implemented 665.0311 FS. History--New 9-9-81, Formerly 3C-25.07.

3C-25.008 Coordination with Federal Agencies.

If the application for a merger is approved by the department, a copy of the final order will be forwarded to and will be subject to applicable approval by the Federal Home Loan Bank Board. Denial by the Board of any application pending before it may constitute grounds for denial of approval by the department.

Specific Authority 665.0311, 120.53(1)(a), 655.012(3) FS. Law Implemented 665.0311 FS. History--New 9-9-81, Formerly 3C-25.08.

3C-25.009 Certificate of Merger.

The Department's Certificate of Merger will be prepared and issued, as requested by the applicant, after:

(1) All requirements of the Florida Savings Association Act are met; and

(2) All applicable requirements of federal law, Part 546 of the Rules and Regulations for the Federal Savings and Loan System (12 CFR Part 546) and Section 563.22 of the Rules and Regulations for Insurances of Accounts (12 CFR 563.22), are met, including written approval by the responsible federal agency.

Specific Authority 665.0311, 655.012(3) FS. Law Implemented 665.0311 FS. History--New 9-9-81, Formerly 3C-25.09.

RULES OF THE
DEPARTMENT OF BANKING AND FINANCE
DIVISION OF BANKING
CHAPTER 3C-30
STATE CREDIT UNIONS

3C-30.001 Definitions.
3C-30.002 Application and Filing Fee.
3C-30.003 Investigation by Department. (Repealed)
3C-30.004 Determination by Department.
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3C-30.006 Bylaws.
3C-30.007 Service Charges and Classification of Share Accounts.
3C-30.008 Filing of Appointments.
3C-30.009 Officers. (Repealed)
3C-30.010 Supervisory Committee Audit.
3C-30.011 Applications for Credit.
3C-30.012 Misrepresentation of Facts. (Repealed)
3C-30.013 Minimum Requirements for Certain Types of Loans.
3C-30.014 Waiver of Recording Requirements on Loans on Personalty. (Repealed)
3C-30.015 Release of Loan Collateral. (Repealed)
3C-30.016 Single Interest Insurance. (Repealed)
3C-30.017 Special Reserve for Delinquent Loans.
3C-30.018 Credit Union Records. (Repealed)
3C-30.019 Change of Accounting System. (Repealed)
3C-30.020 Deposit of Funds. (Repealed)
3C-30.021 Statements of Accounts or Passbooks Required. (Repealed)
3C-30.022 Dormant or Inactive Accounts. (Repealed)
3C-30.023 Merger.
3C-30.024 Trustee, Custodian and Depository Pension Plans. (Repealed)
3C-30.025 Selling Checks and Money Orders. (Repealed)
3C-30.026 Cashing Checks and Money Orders. (Repealed)
3C-30.027 Electronic Funds Transfer Systems. (Temporary) (Repealed)
3C-30.028 Credit Cards.
3C-30.029 Relocation and Place of Doing Business.
3C-30.030 Share Drafts. (Repealed)
3C-30.031 Reports to the Department.
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3C-30.034 Investments.
3C-30.035 Minimum Disclosure Requirements for Share and Deposit Accounts.
3C-30.036 Central Credit Unions.
3C-30.037 Conversion.
3C-30.038 Depletion of Regular Reserves.
3C-30.039 Credit Unions/Liquidation Certificate and Maintenance of Records.
3C-30.040 Accounting Practices.
3C-30.041 Currency Reporting Compliance Requirements.

3C-30.001 Definitions.

As used in these rules, and Chapter 657, Florida Statutes, the following terms shall be construed as herein defined unless the context indicates that a different meaning is intended.

(1) "Branch office" means any permanent location other than the principal place of business where membership services are provided by credit union staff.

(2) "Credit union officer" means executive officers as defined by statute and by laws, chief operating officer, loan officer and credit manager.

(3) "Cash value of assets" means the recorded value of any asset provided generally accepted accounting principles and the provisions of law, rules of the department, and bylaws are followed.

(4) "Contractual payment delinquency" means a loan payment not fully paid on or before the due date as stated in the borrower's credit agreement and remaining unpaid for a period of one calendar month or more.

(5) "Liabilities" means recorded liabilities and unrecorded liabilities if determinable, excluding members' shares and deposits, as determined in accordance with generally accepted accounting principles.

(6) "Qualified appraiser" means an individual who is competent to ascertain and state the value of real property and who is generally recognized as an expert on the value of real property by virtue of his knowledge, skill, experience, training or education.

Specific Authority 655.012(3) FS. Law Implemented 657.002, 657.008(2), 657.063 FS. History--New 7-25-66, Renumbered from 3-5.02 to 3D-10.01 on 7-18-75, Amended 10-13-81, Formerly 3C-30.01.

3C-30.002 Application and Filing Fee.

Application for authority to organize and operate a credit union shall be made to the department as follows:

(1) The organizers of the proposed credit union shall complete and file Form DBF-C-60 in triplicate and proposed by laws on Form DBF-C-61 in triplicate. The originals shall be submitted to the department with a nonrefundable filing fee of $50, copies of which shall be submitted to the Florida Credit Union Guaranty Corporation, and copies of which shall be retained by the organizers.

(2) Each proposed director, member of the supervisory committee and member of the credit committee shall complete Form DBF-C-62 in triplicate. The original shall be submitted to the Department, a copy of which shall be submitted to the Florida Credit Union Guaranty Corporation, and a copy of which shall be retained by the organizers.

Specific Authority 665.012(3) FS. Law Implemented 655.005 FS. History--New 10-21-75, Amended 3-21-77, 10-13-81, Formerly 3C-30.02.

3C-30.003 Investigation by Department.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.01 FS. History--New 10-21-75, Formerly 3D-10.03, Repealed 10-13-81, Formerly 3C-30.03.

3C-30.004 Determination by Department.

In accordance with procedure set forth in Chapter 3C-9, the department shall notify the organizers of its decision on their application. If the department's decision is favorable, a certificate of authorization will be issued to the organizers.

Specific Authority 655.012(3) FS. Law Implemented 120.60, 657.005 FS. History--New 10-21-75, Formerly 3D-10.04, Amended 10-13-81, Formerly 3C-30.04.

3C-30.005 Appeal Procedures on Charter Denial.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.01, 120.57, 120.60 FS. History--New 10-21-75, Formerly 3D-10.05, Repealed 10-31-81, Formerly 3C-30.05.

3C-30.006 Bylaws.

(1) New Credit Unions. Newly organized credit unions shall adopt bylaws in such form as provided by the department, DBF-C-61, Form Bylaws, as their initial set of bylaws. Form bylaws may be obtained from the department upon request.

(2) Amendments. All bylaw amendments shall be submitted to the department. The department shall approve or disapprove bylaw amendments within 45 days after receipt of same, except that amendments to the bylaws affecting the following subjects shall not require prior approval before they become operative:

(a) Receipting for moneys received.

(b) Dividends and interest refunds.

(c) Executive Officers.

(d) Chief operating officer.

Bylaw Amendment Form DBF-C-61-A shall be used for submitting all bylaw amendments to the department.

(3) Adoption of Department Form Bylaws. Any existing credit union which wishes to adopt the Department form bylaws as their bylaws may do so, in whole or in part, by the appropriate bylaw amendment process, and notify the department after adoption by the credit union. Prior approval of the department shall not be required for such adoption provided that no credit union shall change its name, the address of its principal place of business, its field of membership, or the par value of each share without first obtaining the written approval of the department.

Specific Authority 655.012(3) FS. Law Implemented 657.005(3)(e), 657.006 FS. History--New 7-25-66, Renumbered from 3-5.10 to 3D-10.05 on 7-18-75, Amended 10-21-75, Formerly 3D-10.06, Amended 10-13-81, Formerly 3C-30.06.

3C-30.007 Service Charges and Classification of Share Accounts.

(1) As a means of promoting and encouraging savings among its members and to offset the cost of handling very small accounts, the board of directors may:

(a) Impose uniform service charges reasonably related to the cost of maintaining the account, and

(b) Classify shares for dividend purposes according to type of account, balance in the account, or function of account, such classifications to apply uniformly to all shares in each classification.

(2) Each member shall be provided a copy of the schedule of service charges and classifications of accounts at the time of joining the credit union, or at the time of opening a new account. Any changes to the schedule of service charges and classifications of accounts shall be provided to each member prior to the effective date, by mailing notice of such changes to the most recent address provided by the member to the credit union.

Specific Authority 655.012(3) FS. Law Implemented 657.002(12), 657.031(15), 657.033 FS. History--New 7-24-66, Renumbered from 3-5.04 to 3D-10.07 on 7-18-75, Amended 10-21-75, Formerly 3D-10.07, Amended 10-13-81, Formerly 3C-30.07, Amended 8-20-86.

Note - Additional disclosure requirements for share and deposit accounts See Rule 3C-30.035, F.A.C.

3C-30.008 Filing of Appointments.

Within ten (10) days after election or appointment, each executive officer, director, loan officer, member of the supervisory committee and member of the credit committee or credit manager and chief operating officer shall file Form DBF-C-62, Statement of Directors, Committee Members and Certain Officers, with the department.

Specific Authority 655.012(3) FS. Law Implemented 657.028(4) FS. History--New 7-24-66, Renumbered from 3-5.07 to 3D-10.08 on 7-18-75, Amended 10-21-75, Formerly 3D-10.08, Amended 10-13-81, Formerly 3C-30.08

3C-30.009 Officers.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06, 657.09 FS. History--New 7-25-66, Renumbered from 3-5.07 to 3D-10.09 on 7-18-75, Amended 10-21-75, Formerly 3D-10.09, Repealed 10-13-81, Formerly 3C-30.09.

3C-30.010 Supervisory Committee Audit.

(1) The supervisory committee shall make or cause to be made a comprehensive annual audit of the credit union, and shall submit within 30 days after its completion a detailed report of the results to the board of directors, the Department and the Corporation. A summary report shall be made to the members at the next annual membership meeting. This audit shall be performed by a certified public accountant engaged by the supervisory committee for said purpose, or in the alternative, the supervisory committee shall complete or cause to be completed the Minimum Audit Procedures Report on Form DBF-C-63.

(2) A statement of acceptance and consideration by the board of directors shall be submitted to the Department within ten (10) days after submission of the completed audit reports to the board.

(3) The Department shall complete its review of the audit report and notify the credit union and the Florida Credit Union Guaranty Corporation of its acceptance of the report or specific areas of inadequate compliance with minimum audit requirements.

Specific Authority 655.012(3) FS. Law Implemented 657.026(2)(a) FS. History--New 7-25-66, Renumbered from 3-5.08 to 3D-10.10 on 7-18-75, Amended 10-21-75, Formerly 3D-10.10, Amended 10-13-81, Formerly 3C-30.10

3C-30.011 Applications for Credit.

All applications for credit shall be on a printed form approved by the credit committee or credit manager. The application shall contain sufficient information to enable the credit union to adequately evaluate the credit worthiness of the applicant.

Specific Authority 655.012(3) FS. Law Implemented 657.038(12) FS. History--New 7-25-66, Renumbered from 3-5.01 to 3D-10.11 on 7-18-75, Amended 10-21-75, Formerly 3D-10.11, Amended 10-13-81, Formerly 3C-30.11.

3C-30.012 Misrepresentation of Facts.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History--New 7-25-66, Renumbered from 3-5.01 to 3D-10.12 on 7-18-75, Amended 10-21-75, Formerly 3D-10.12, Repealed 10-13-81, Formerly 3C-30.12.

3C-30.013 Minimum Requirements for Certain Types of Loans.

(1) Loans secured by real estate. First mortgage loans may not exceed 90% of the appraised value of the property except that first mortgage loans may be made in excess of 90% of the appraised value if the loan is fully guaranteed by mortgage guarantee insurance. Second mortgage loans may not be made in the amount of the second mortgage loan, when added to the balance then outstanding on any first mortgage loan, exceeds 90% of the appraised value of the property. The documentation required for all loans secured by real estate is as follows:

(a) Current property appraisal by a local qualified appraiser, or the appraised value as shown on the current tax rolls of the county. Whenever the appraised value as shown on the tax rolls is used, there must also be a site inspection report of the property in the file signed and dated by an officer of the credit union or its designee.

(b) Mortgagee title insurance or an attorney's opinion of title.

(c) If the loan is secured by a mortgage on improved real estate, evidence of hazard insurance, including fire and extended coverage, and flood insurance if the property is located in a flood-prone area, in at least the amount of the appraised value of the improvements, or the amount of the loan, whichever is less, with a mortgagee loss payable clause in favor of the credit union.

(d) Mortgage recorded in the public records of the county or counties wherein the property is located.

(e) Closing statement.

(2) Motor Vehicle, Mobile Home, Airplane and Boat Loans.

(a) Evidence of a properly recorded lien in favor of the credit union, including the original title certificate where available, retained in the files of the credit union.

(b) Security agreement.

(c) Evidence of hazard insurance insuring against fire, theft, comprehensive and collision coverage with loss payee clause in favor of the credit union; provided, however, in lieu of hazard insurance purchased by the borrower, the credit union may purchase vendor's single interest insurance; the credit committee, or credit manager, may waive comprehensive and collision coverage by executing a statement of justification thereof, which statement shall be kept in the loan file.

(3) The provisions of this rule are not all inclusive and all credit unions shall comply with all state and federal requirements with respect to all loans.

Specific Authority 655.012(3) FS. Law Implemented 657.038(6), 657.038(12) FS. History--New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.13 on 7-18-75, Amended 10-21-75, Formerly 3D-10.13, Amended 10-13-81, Formerly 3C-30.13.

3C-30.014 Waiver of Recording Requirements on Loans on Personalty.

Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History--New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.14 on 7-18-75, Amended 10-21-75, Formerly 3D-10.14, Repealed 10-13-81, Formerly 3C-30.14.

3C-30.015 Release of Loan Collateral.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History--New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.15 on 7-18-75, Amended 10-21-75, Formerly 3D-10.15, Repealed 10-13-81, Formerly 3C-30.15.

3C-30.016 Single Interest Insurance.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.16 FS. History--New 7-25-66, Amended 10-26-67, 3-9-70, Renumbered from 3-5.01 to 3D-10.16 on 7-18-75, Amended 10-21-75, Formerly 3D-10.16, Repealed 10-13-81, Formerly 3C-30.16.
See 3C-30.013(2)(c).

3C-30.017 Special Reserve for Delinquent Loans.
The Department may require special reserves for delinquent loans in addition to the regular reserve of a credit union if such reserve fund does not at least equal a sum computed as follows:

(1) 10 percent of the unpaid balance of loans which are two but less than six months contractually past due and unpaid; plus

(2) 50 percent of the unpaid balance of loans which are six but less than twelve months contractually past due and unpaid, plus

(3) 100 percent of the unpaid balance of loans;

(a) which are twelve or more months contractually past due;

(b) on which the debtor has filed bankruptcy; or

(c) where the location of the debtor is unknown for a period of ninety days or longer.
Specific Authority 655.012(3) FS. Law Implemented 657.043(5) FS. History--New 7-25-66, Amended 10-26-67, Renumbered from 3-5.01 to 3D-10.17 on 7-18-75, Amended 10-21-75, Formerly 3D-10.17, Amended 10-13-81, Formerly 3C-30.17.

3C-30.018 Credit Union Records.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06, 657.22 FS. History--New 7-25-66, Amended 10-26-67, 10-21-75, 8-20-76, Formerly 3D-10.18, Repealed 10-13-81, Formerly 3C-30.18.

3C-30.019 Change of Accounting System.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.04 FS. History--New 10-21-75, Formerly 3D-10.19, Repealed 10-13-81, Formerly 3C-30.19.

3C-30.020 Deposit of Funds.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06 FS. History--New 10-21-75, Formerly 3D-10.20, Repealed 10-13-81, Formerly 3C-30.20.

3C-30.021 Statements of Accounts or Passbooks Required.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06 FS. History--New 10-21-75, Formerly 3D-10.21, Repealed 10-13-81, Formerly 3C-30.21.

3C-30.022 Dormant or Inactive Accounts.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.06 FS. History--New 7-25-66, Revised and renumbered 10-21-75, Formerly 3D-10.22, Repealed 10-13-81, Formerly 3C-30.22.

3C-30.023 Merger.
Upon compliance with the requirements of Section 657.065, Florida Statutes, the proposed surviving credit union shall submit an Application For Merger on Form DBF-C-64.
Specific Authority 655.012(3) FS. Law Implemented 657.065 FS. History--New 7-25-66, Renumbered from 3-5.12 to 3D-10.23 on 7-18-75, Amended 10-21-75, Formerly 3D-10.23, Amended 10-13-81, Formerly 3C-30.23.

3C-30.024 Trustee, Custodian and Depository Pension Plans.
Specific Authority 20.05(5), 657.06(3)(b) FS. Law Implemented 657.04(8) FS. History--New 12-30-75, Formerly 3D-10.24, Repealed 10-13-81, Formerly 3C-30.24.

3C-30.025 Selling Checks and Money Orders.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.04(8) FS. History--New 8-20-76, Formerly 3D-10.25, Repealed 10-13-81, Formerly 3C-30.25.

3C-30.026 Cashing Checks and Money Orders.
Specific Authority 20.05(5), 120.53, 657.06 FS. Law Implemented 657.04(8) FS. History--New 8-20-76, Formerly 3D-10.26, Repealed 10-13-81, Formerly 3C-30.26.

3C-30.027 Electronic Funds Transfer Systems (Temporary).
Specific Authority 659.062(16) FS. Law Implemented 657.04(8), 659.062 FS. History--New 8-20-76, Formerly 3D-10.27, Repealed 10-13-81, Formerly 3C-30.27.

3C-30.028 Credit Cards.
A credit union may issue credit cards to its members, or designees of the member who shall thereby be deemed an agent of the member pursuant to the extension of credit agreement, subject to the following restrictions:

(1) The credit union must make its own credit decision on each member's credit application, and all extensions of credit under a credit card program must be 100 percent owned by the credit union. A credit union may not enter into an agency relationship with a financial institution to provide another financial institution's credit cards to the credit union's members, however, a credit union may authorize cash advance to be paid to a requesting member at the place of business of another financial institution.

(2) Each credit union which issues credit cards must establish sufficient controls to assure that improper use of a credit card is quickly detected. The official or staff member responsible for the program must be fully aware of how the program operates. Furthermore, management shall determine and implement daily audit and review procedures to assure that the established controls and systems are functioning properly.

Specific Authority 655.012(3) FS. Law Implemented 657.031(27) FS. History--New 2-1-78, Amended 10-13-81, Formerly 3C-30.28

3C-30.029 Relocation and Place of Doing Business.

(1) Relocation. A credit union may change its principal place of doing business in the state upon approval by the department.

(a) The department shall approve such request when the credit union has shown that:

1. the relocation of the principal place of business is reasonably necessary to furnish service to its members; and

2. the new location will not unduly injure any state or federal credit union whose field of membership overlaps that of the applicant credit union.

(b) A credit union may change the location of its office without approval of the Department provided the street address as filed with the Department is not changed and any additional investment in fixed assets resulting from such change does not exceed statutory limits without prior written approval of the Department.

(2) Branches. A credit union may open a branch office separate from its principal place of business after prior notification to the department not less than thirty (30) days before the opening of the branch. Notification shall be made on Form DBF-C-65, Notice of Establishment of a Credit Union Branch Office (effective 7-2-87), which is hereby incorporated by reference.

(3) Any additional investment in fixed assets to be made in conjunction with a change in location or opening of a branch office may not exceed the statutory limits of investments in real estate and equipment without prior written approval of the Department.

(4) The Department shall be notified in writing of the closing of an established branch office.

Specific Authority 655.012(3) FS. Law Implemented 657.008(1), (2), (5), 657.042(5) FS. History--New 6-16-78, Amended 10-13-81, Formerly 3C-30.29, Amended 7-2-87.

3C-30.030 Share Drafts.

Specific Authority 20.06(5), 120.53(1), 657.06 FS. Law Implemented 657.04 FS. History--New 1-25-79, Repealed 10-13-81, Formerly 3C-30.30.

3C-30.031 Reports to the Department.

The Department shall require a semi-annual Report of Condition, to be submitted as of June 30 and December 31 on Form DBF-C-68. Such reports shall be due no later than July 31 and January 31 of each year. A late fee of $10.00 per day shall be levied against a credit union pursuant to Section 655.045(2)(b), Florida Statutes, for reports not timely filed. Each report shall contain a true and accurate balance sheet, income statement and delinquent loan summary and shall be signed by the chief elected official, chief operating officer, Supervisory Committee Chairman and the individual preparing the report. If the credit union is a member of the Florida Credit Union Guaranty Corporation, a copy of such report shall be mailed to the Corporation.

Specific Authority 655.012(3) FS. Law Implemented 655.045(2)(a) FS. History--New 10-31-81, Formerly 3C-30.31.

3C-30.032 Allowance for Loan Losses.

(1) A portion of the statutory regular reserve will be transferred to an account to absorb losses on loans to be known as "Allowance for Loan Losses Account" or "Allowance Account". This Account shall be a contra-asset account to be carried as a valuating balance to the loan account so as to enable the credit union to provide a total balance for loans to be entitled "Total Outstanding Loans net of Allowance for Loan Losses."

(2) The amount of the Allowance Account shall equal the board's estimate of losses in the credit union's loan portfolio based upon the loan loss percentage experienced over a period not exceeding the previous six (6) years.

(3) The credit union shall accrue to the Allowance Account monthly the estimated losses determined as in (2) above, except that credit unions with assets of less than $2 million may evaluate their loan portfolios before the declaration of a dividend and adjust the Allowance Account to reflect estimated losses at that time.

(4) For credit unions accruing estimated losses on a monthly basis, the amount determined as in (2) above shall be credited to the Allowance Account monthly and debited to expense account called Provision for Loan Losses.

(5) The board of directors shall approve all charge-offs of loans prior to such charge-off of a loan, The Allowance Account will be debited for the net amount charged off and the Loan account will be credited. Any note or other obligation, either secured or unsecured, which is past due for 12 months or longer or upon which no interest has been paid for 12 months or longer shall be charged off against the Allowance Account, except that:

(a) Any such note or other obligation which is secured by a lien or other collateral may be carried as an asset of the credit union at the current fair market value of the collateral securing the note or obligation.

(b) Any note or other obligation upon which payments are being made in a manner which will retire the debt may be carried as an asset of the credit union to the extent of its reasonable or market value as determined by the board.

(c) Any such note or other obligation, either secured or unsecured, may be refinanced if all past due interest is paid and a new note or obligation may then be carried as an asset of the credit union at full face value. Refinancing of a note or obligation, either secured or unsecured, which is past due for 12 months or longer or upon which no interest has been paid for 12 months or longer will be permitted only one time.

(6) To record a recovery the Allowance Account will be credited and the cash account debited. If interest is collected the amount will be credited to income.

(7) When setting aside the required transfer to the Regular Reserve the amount previously credited to the Allowance Account for loan losses in the form of monthly transfers during the period will be deducted from the required transfer.

(8) Total Regular Reserve will be the sum of Regular Reserve plus Allowance for Loan Losses.

Specific Authority 655.012(3) FS. Law Implemented 657.043(2) FS. History--New 10-13-81, Formerly 3C-30.32.

3C-30.033 Surety Bonds.

All officers, directors, committee members and employees of a credit union handling or having access to money, bank accounts, or securities owned by or pledged to the credit union shall be covered by a blanket surety bond protecting the credit union against loss due to fraud or dishonesty or lack of faithful performance in an amount not less than that shown in the following schedule based on the assets of the credit union at the end of the preceding calendar year:

On the first $100,000 of assets	100%
On the next $1,800,000 of assets, or portion thereof	50%
On the next $48,100,000 of assets, or portion thereof	5%
On the next $63,800,000 of assets, or portion thereof	2 1/2%

The total maximum bond requirement will be $5,000,000.

Specific Authority 655.012(3) FS. Law Implemented 657.021(6)(b) FS. History--New 10-13-81, Formerly 3C-30.33.

3C-30.034 Investments.

(1) In addition to the investments authorized by law, a credit union may invest in:

(a) Federal Funds on a daily basis; provided, however, such investments shall not in the aggregate exceed 25% of the credit union's unimpaired capital.

(b) Banker's acceptances which are eligible for purchase by Federal Reserve Banks; provided, however, such investments shall not in the aggregate exceed 25% of the credit union's unimpaired capital.

(2) Investments in a single corporate credit union or other insured financial depository institution shall be limited to the greater of either 15 percent of the capital of the investing credit union or the amount covered by the corporate credit union or other insured financial depository institution's insurance of accounts. For purposes of this subsection, the terms "insured" and "insurance of accounts" shall include "guaranteed" and "guaranty of accounts," respectively.

Specific Authority 655.012(3) FS. Law Implemented 657.042(2), (6) FS. History--New 10-13-81, Amended 12-16-85, Formerly 3C-30.34.

3C-30.035 Minimum Disclosure Requirements for Share and Deposit Accounts.

At the time of opening a share or deposit account, the credit union shall disclose to the member in writing:

(1) On Share Accounts:

(a) The method of calculating the principal on which dividends may be paid; and

(b) life insurance protection, if any.

(2) On Deposit Accounts:

(a) The contractual rate of interest paid on the account and method of calculating same;

(b) the minimum amount of deposit required, if any;

(c) the maturity date, if any;

(d) the penalty, if any, for withdrawal prior to maturity; and

(e) life insurance protection, if any.

Specific Authority 655.012(3) FS. Law Implemented 657.033(3) FS. History--New 10-13-81, Formerly 3C-30.35.

Note - Additional disclosure requirements for share accounts. See Rule 3C-30.007, F.A.C.

3C-30.036 Central Credit Unions.

Residents of Florida having a limited field of membership who wish to become members of a central credit union pursuant to Section 657.068(2)(d) or 657.068(2)(e), Florida Statutes, shall apply for membership in the central credit union by completing Form DBF-C-66, Application For A Select Group To Join A Central Credit Union, and submitting same to the

board of directors of the central credit union. If the board of directors of the central credit union acts favorably on said application, it shall then be forwarded to the department for action by the department. In making its determination whether to approve or disapprove the application, the department shall consider the following factors:

(1) the availability to members of the applicant group of credit union services through existing credit unions;

(2) whether accepting the proposed group into membership of the central credit union would result in a substantial, adverse financial impact to an existing credit union having the same or substantially the same limited field of membership as the applicant group; and

(3) whether and to what extent the applicant group has carried its burden of proof in demonstrating that the circumstances of its group are such as to clearly demonstrate that there is no reasonable chance that the group could successfully organize a credit union.

Specific Authority 655.012(3) FS. Law Implemented 657.068(2)(d), (e) FS. History--New 10-13-81, Formerly 3C-30.36.

3C-30.037 Conversion.

Application to convert from a federal credit union to a state credit union and vice versa shall be carried out as follows:

(1) The directors of a converting federal credit union shall complete and file the following:

(a) Form DBF-C-67, Application For Approval To Convert A Federal Credit Union To A Florida Credit Union, and proposed bylaws on Form DBF-C-61, copies of which shall be submitted to the Corporation and copies of which shall be retained by the directors.

(b) A copy of the minutes of the meeting of directors approving the conversion and a copy of the minutes of the meeting of the membership approving the conversion. These minutes shall indicate compliance with Section 657.066, Florida Statutes.

(c) The department may, in its discretion, conduct an examination of the applicant federal credit union prior to conversion.

(2) The directors of a converting state credit union shall notify the department and corporation of:

(i) action of the board of directors proposing the conversion;

(ii) action of the membership on the question of conversion; and

(iii) the effective date of the conversion.

Specific Authority 655.012(3) FS. Law Implemented 657.066 FS. History--New 10-13-81, Formerly 3C-30.37.

3C-30.038 Depletion of Regular Reserves.

(1) Prior Departmental approval is required for the depletion of regular reserves except:

(a) for the establishment of an Allowance for Loan Losses Account (provided in Rule 3C-30.032, Florida Administrative Code); or

(b) for the correction of an erroneous entry as such is defined in paragraph 13 of Accounting Principles Bulletin (APB) Opinion 20.

(2) Details of the correction of the erroneous entry shall be made in writing to the Department and the Board of Directors within 30 days.

Specific Authority 755.012(3) FS. Law Implemented 657.043(3) FS. History--New 2-4-85, Formerly 3C-30.38.

3C-30.039 Credit Unions Liquidation Certificate and Maintenance of Records.

(1) Upon completion of voluntary or involuntary liquidation proceedings of a credit union, the liquidator shall file with the Department a Certificate of Dissolution. The Certificate of Dissolution is Department Form DBF-C-69, effective 11/84, which is incorporated herein by reference and which may be obtained without cost by contacting the Department, Division of Banking, Bureau of Thrift Institutions. The Department may then appoint a custodian of the books and records of the dissolved credit union. Books and records shall immediately thereafter be delivered to the custodian by the liquidator or the Board of Directors.

(2) The Department itself may elect to receive and maintain the books and records of a credit union upon dissolution or it may appoint as custodian either the Florida Credit Union Guaranty Corporation, Inc., or the National Credit Union Administration to keep and maintain the books and records of such dissolved credit union.

(3) The custodian shall maintain such books and records in a safe and reasonable manner as prescribed by Section 657.055, Florida Statutes. Such books and records shall not be destroyed without the prior written approval of the Department. The Department reserves the right to demand delivery of such books and records at any time.

Specific Authority 655.012(3) FS. Law Implemented 657.063(4), 657.064(9) FS. History--New 11-7-84, Formerly 3C-30.39, Amended 1-25-87.

3C-30.040 Accounting Practices.

(1) The "accrual basis of accounting" is a method of accounting under which liabilities and expenses are recorded

when incurred, whether or not paid, and income is recorded when earned, whether or not received.

(2) Credit unions must convert to the accrual basis of accounting according to the following provisions:

(a) All credit unions with Total Assets equal to or greater than $2.5 million on December 31, 1984, must convert to the accrual basis of accounting by December 31, 1985, unless an extension of time is granted by the Department prior to December 31, 1985;

(b) Any credit union whose Total Assets grow to $2.5 million at the end of a calendar year must convert to the accrual basis of accounting by the end of the next calendar year, unless an extension of time is granted by the Department prior to the required conversion date;

(c) An extension of time as referred to in paragraphs (a) and (b) above may be granted by the Department at the request of a credit union if, in the Department's opinion, the conversion will create undue financial hardship upon the credit union;

(d) Any credit union with Total Assets of less than $2.5 million may convert to the accrual basis of accounting (or, if applicable, continue to maintain its records on the accrual basis of accounting);

(e) Where the accrual basis is followed, a cash basis of accounting and reporting may be applied to particular accounts where the results would be only insignificantly different from the accrual basis and would not be considered important for proper evaluation of the condition or operation of the credit union.

(3) Any credit union which is not required under the criteria in Subsection (2) to convert to the accrual basis of accounting and which chooses not to convert to such voluntarily must utilize a modified cash basis of accounting. Such modified cash basis of accounting shall include provisions to reflect the following:

(a) liabilities which are not paid promptly when due;

(b) dividends and interest refunds applicable to the accounting period but not yet paid;

(c) deferred credits and charges applicable to future periods;

(d) estimated losses to be sustained on loans outstanding and other risk assets;

(e) depreciation on fixed assets.

Specific Authority 655.012(3) FS. Law Implemented 655.044(1) FS. History--New 2-4-85, Formerly 3C-30.40.

3C-30.041 Currency Reporting Compliance Requirements.

(1) Each state-chartered credit union is responsible for the administration of a program designed to assure and monitor compliance with the recordkeeping and reporting requirements set forth in Section 655.50(3), F.S., and Department implementing Rule 3C-1.022, F.A.C.

(2) Pursuant to Section 657.021(7)(j), the Board of Directors should implement and document in the minutes a program which provides at a minimum:

(a) A system of internal controls to assure continued compliance;

(b) Independent testing for compliance conducted by credit union personnel or outside parties;

(c) A designated individual responsible for coordinating and monitoring day-to-day compliance; and

(d) Periodic training for appropriate personnel.

Specific Authority 120.53(1)(b) 655.012(3) FS. Law Implemented 655.50, 657.021(7) FS. History--New 2-25-88.